

# *Town of Lexington*

FY 2011 Revenue Projections

Town Manager's Office  
Finance Department

December 3, 2009

version 1.0



# Town of Lexington

## Revenue Projections

### Revenue Summary

This revenue projection is being submitted to the Board of Selectmen as required under Section 13 of Chapter 753 of the Acts of 1968, as amended, An Act Establishing the Selectmen-Town Manager Form of Government in the Town of Lexington. The projection is based on the most current data available. As new information becomes available, the projections may be revised. The summary below presents gross and net general fund revenues. Gross General Fund Revenues include all revenues projected as available for use in FY2011. Net General Fund Revenues are gross revenues less revenues recommended to be set-aside to fund designated expenses. In FY2011, Gross Revenues are projected to increase by approximately \$5.6 million, or 4.0%, while Net Revenues are projected to increase by approximately \$4.7 million, or 3.4%.

General Fund Revenue Summary	FY08 Actual	FY09 Actual	FY 2010 Recap	FY 2011 Projected	FY 10-11 Change	
					\$	%
Property Tax Levy (Table 1)	\$ 104,879,746	\$ 110,778,389	\$ 116,019,128	\$ 120,419,607	\$ 4,400,478	3.8%
State Aid (Table 2)	\$ 9,108,235	\$ 8,854,044	\$ 9,018,027	\$ 9,018,027	\$ -	0.0%
Local Receipts (Table 3)	\$ 11,551,978	\$ 11,281,358	\$ 9,190,000	\$ 9,993,450	\$ 803,450	8.7%
Available Funds (Table 4)	\$ 4,216,097	\$ 5,620,168	\$ 6,253,619	\$ 6,814,892	\$ 561,273	9.0%
Revenue Offsets (Table 5)	\$ (1,897,006)	\$ (2,540,476)	\$ (1,814,044)	\$ (1,983,486)	\$ (169,442)	9.3%
Enterprise Receipts (Table 6)	\$ 1,749,663	\$ 1,710,887	\$ 1,662,522	\$ 1,629,260	\$ (33,262)	-2.0%
<b>Gross General Fund Revenues</b>	<b>\$ 129,608,712</b>	<b>\$ 135,704,370</b>	<b>\$ 140,329,252</b>	<b>\$ 145,891,750</b>	<b>\$ 5,562,498</b>	<b>4.0%</b>
<b>Less - Revenues Set-Aside for Designated Expenses</b>	<b>\$ 2,395,000</b>	<b>\$ 3,015,750</b>	<b>\$ 2,353,859</b>	<b>\$ 3,257,511</b>	<b>\$ 903,652</b>	<b>38.4%</b>
<b>Net General Fund Revenues</b>	<b>\$ 127,213,712</b>	<b>\$ 132,688,620</b>	<b>\$ 137,975,393</b>	<b>\$ 142,634,239</b>	<b>\$ 4,658,846</b>	<b>3.4%</b>

### Detailed Description:

**Property Tax Levy:** The projected FY2011 levy limit is a function of the FY10 levy limit increased by 2.5% per Proposition 2 1/2, plus an increment for new growth. FY2011 new growth will be a function of construction activity for the period July 1, 2009 to June 30, 2010. FY2011 new growth is estimated at \$1,500,000. The new growth amount of \$2,471,280 for FY2010 has been approved by the Department of Revenue.

**State Aid:** FY2011 state aid is projected to remain unchanged from its FY2010 level. This is admittedly an aggressive projection in light of current economic conditions that suggest more state aid cuts over and above those received in FY2010. It is recommended that reductions in Cherry Sheet aid be offset with appropriations from the Stabilization Fund. FY2011 state aid numbers will probably not be known until June 2010 when the Legislature adopts and the Governor signs the FY2011 State budget. Our first glimpse of the direction of FY2011 state aid will be reflected in the Governor's proposed FY2011 budget which will be submitted to the Legislature in January 2010.



# Town of Lexington

## Revenue Projections

### Revenue Summary

**Local Receipts:** FY2011 local receipts are projected on the basis of historical averages for individual categories of receipts unless otherwise specified in the supplemental tables of this document. FY2011 local receipts are estimated to increase by \$803,000 or 8.7%. This is a function of the change between the estimates used to set the FY2010 tax rate (FY2010 Recap) and FY2011 projections. This increase is artificially high as it reflects a reduction in the FY2010 estimates of motor vehicle excise and licenses and permits by a total of \$231,000 as a hedge against potential State Aid 9C cuts. The real FY2011 change in local receipts, based on the projections of motor vehicle excise and licenses and permits prior to the \$231,000 adjustment, is approximately \$218,000, or 2.2%. On an adjusted basis, the major changes in local receipts are an increase in other excise of \$398,000 driven by the adoption of meals and hotel/motel local option taxes which will become effective on January 1, 2010 and July 1, 2010 respectively; an approximate \$92,000 increase in estimates for motor vehicle excise based on actual experience in FY2009; a decrease in Departmental-Municipal receipts due to the elimination of the Adult Day Care program; and a decrease in the estimate for licenses and permits of approximately \$256,000 driven by the reduction in building permit fees reflected in FY2009 actual collections.

**Available Funds:** Available Funds are projected to increase by approximately \$601,000 or 9.6%. The largest component of FY2011 Available Funds is general fund undesignated fund balance (free cash). Certified free cash as of 7/1/08 is \$6,159,509. Other components of Available Funds includes parking meter receipts, cemetery funds, insurance proceeds and the Lexpress Stabilization Fund.

**Revenue Offsets:** Revenue Offsets are projected to decrease by approximately \$169,000 or 9.3%. Recognizing that the set-aside for a snow and ice deficit was reduced from its budgeted amount of \$300,000 and adjusting for this change, a more realistic FY2011 increase Revenue Offsets is \$28,000, or 1.4%. Revenue Offsets represent the set-aside of a portion of projected revenues needed for particular purposes including (1) components of state aid (Public Library aid and School Lunch reimbursements) that are distributed as Cherry Sheet aid, but in fact are categorical grants that are not available to support general fund operations; (2) cherry sheet assessments - estimated charges to be levied by the Commonwealth to cover the costs of state and regional services provided to the Town; (3) the Assessor's Overlay account which covers the cost of abatements and exemptions granted to property taxpayers; and, (4) potential snow and ice deficits. Cherry Sheet Assessments assume a 3.0% increase in FY 2011. FY2011 is the scheduled triennial revaluation of real property. The Overlay Account (Reserve for Abatements) is based upon recent levels of funding for revaluation years.

**Enterprise Receipts:** This category represents transfers from enterprise funds to the general fund to cover general fund expenditures that support the operations of the water, sewer and recreation departments. The approximately \$61,500, or 3.6%, decrease in water and sewer enterprise fund revenues reflects year 4 of a 6-year plan to bring indirects in line with revised estimates of indirect costs. This decrease is offset by an increase of approximately \$28,300, or 15%, in recreation fund enterprise receipts.

**Revenues Set Aside for Designated Expenses:** This represents components of Gross General Fund Revenues that are set aside to finance non-operating budget expenses. The amount proposed for FY2011 and their financing sources are \$400,000 (free cash) for unanticipated needs of the current fiscal year (FY10); \$479,399 (free cash) to be used for supplemental funding of the OPEB account; \$850,000 (free cash) to be applied to cash capital; \$420,000 (free cash) for supplemental FY11 debt service or cash capital; \$350,000 (free cash) to be used for supplemental funding of the SPED reserve; \$551,578 (tax levy) for the Street Reconstruction program funded in the 2001 override, \$161,534 (tax levy) for the Building Envelope capital program funded in the 2006 override, and \$45,000 (tax levy) for the Senior Work-Off program.



# Town of Lexington

## Revenue Projections

### Revenue Summary

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	FY 2008 Actual	FY 2009 Actual	FY2010 Recap	FY 2011 Projected	FY 10-11 Change	
					\$	%
<b>Table 1: Property Tax Levy</b>						
Tax Levy	\$ 96,012,202	\$ 104,879,746	\$ 110,778,389	\$ 116,019,128	\$ 5,240,740	4.7%
Prop. 2.5%	\$ 2,400,305	\$ 2,621,994	\$ 2,769,460	\$ 2,900,478	\$ 131,018	4.7%
New Growth	\$ 2,485,650	\$ 3,276,649	\$ 2,471,280	\$ 1,500,000	\$ (971,280)	-39.3%
Override	\$ 3,981,589	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Subtotal</b>	<b>\$ 104,879,746</b>	<b>\$ 110,778,389</b>	<b>\$ 116,019,128</b>	<b>\$ 120,419,607</b>	<b>\$ 4,400,478</b>	<b>3.8%</b>

<b>Table 2: State Aid</b>						
Chapter 70	\$ 6,740,205	\$ 6,801,698	\$ 7,449,035	\$ 7,449,035	\$ -	0.0%
Charter School Reimbursement	\$ 234	\$ -	\$ 14,743	\$ 14,743	\$ -	0.0%
Unrestricted General Government Aide	\$ -	\$ -	\$ 1,350,288	\$ 1,350,288	\$ -	0.0%
Lottery, Beano, Charity Games	\$ 1,907,409	\$ 1,721,539	\$ -	\$ -	\$ -	0.0%
Police Career Incentive	\$ 220,008	\$ 239,762	\$ 44,837	\$ 44,837	\$ -	0.0%
Veterans' Benefits & Exemptions	\$ 177,645	\$ 26,488	\$ 103,112	\$ 103,112	\$ -	0.0%
Offsets (School Lunch & Library)	\$ 62,734	\$ 64,557	\$ 56,012	\$ 56,012	\$ -	0.0%
<b>sub-Total (Cherry Sheet)</b>	<b>\$ 9,108,235</b>	<b>\$ 8,854,044</b>	<b>\$ 9,018,027</b>	<b>\$ 9,018,027</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Subtotal</b>	<b>\$ 9,108,235</b>	<b>\$ 8,854,044</b>	<b>\$ 9,018,027</b>	<b>\$ 9,018,027</b>	<b>\$ -</b>	<b>0.0%</b>

<b>Table 3: Local Receipts</b>						
Motor Vehicle Excise Tax <sup>1</sup>	\$ 3,758,043	\$ 4,161,316	\$ 3,546,000	\$ 3,739,000	\$ 193,000	5.4%
Other Excise	\$ 294,217	\$ 673,994	\$ 496,000	\$ 893,750	\$ 397,750	80.2%
Penalties & Interest	\$ 317,016	\$ 415,855	\$ 285,000	\$ 326,000	\$ 41,000	14.4%
PILOT's	\$ 803,593	\$ 628,028	\$ 454,000	\$ 489,000	\$ 35,000	7.7%
Rentals	\$ 192,000	\$ 240,265	\$ 228,000	\$ 246,000	\$ 18,000	7.9%
Departmental-Schools	\$ 415,914	\$ 326,431	\$ 292,000	\$ 291,500	\$ (500)	-0.2%
Departmental-Municipal	\$ 1,685,125	\$ 1,709,987	\$ 1,568,000	\$ 1,543,900	\$ (24,100)	-1.5%
Licenses & Permits <sup>2</sup>	\$ 1,920,467	\$ 1,343,629	\$ 1,155,000	\$ 1,304,000	\$ 149,000	12.9%
Special Assessments	\$ 128,963	\$ 63,491	\$ 27,000	\$ 26,300	\$ (700)	-2.6%
Fines & Forfeits	\$ 370,368	\$ 347,308	\$ 359,000	\$ 339,000	\$ (20,000)	-5.6%
Investment Income	\$ 1,666,272	\$ 891,655	\$ 780,000	\$ 795,000	\$ 15,000	1.9%
Miscellaneous Non-Recurring	\$ -	\$ 479,399	\$ -	\$ -	\$ -	0.0%
<b>Subtotal</b>	<b>\$ 11,551,978</b>	<b>\$ 11,281,358</b>	<b>\$ 9,190,000</b>	<b>\$ 9,993,450</b>	<b>\$ 803,450</b>	<b>8.7%</b>

<b>Table 4: Available Funds</b>						
Parking	\$ 350,000	\$ 325,000	\$ 325,000	\$ 335,000	\$ 10,000	3.1%
Cemetery	\$ 100,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ -	0.0%
Free Cash	\$ 3,543,097	\$ 4,860,766	\$ 5,481,717	\$ 6,159,509	\$ 677,792	12.4%
Brookhaven	\$ -	\$ 50,000	\$ -	\$ -	\$ -	0.0%
Insurance Proceeds	\$ -	\$ 138,402	\$ 52,387	\$ 117,796	\$ 65,409	124.9%
Overlay Surplus	\$ 100,000	\$ -	\$ 104,965	\$ -	\$ (104,965)	-100.0%
Procees from the Sale of Assets	\$ -	\$ -	\$ 27,550	\$ -	\$ (27,550)	-100.0%
Lexpress Stabilization Fund	\$ 58,000	\$ 61,000	\$ 72,000	\$ 78,000	\$ 6,000	8.3%
School Bus Stabilization Fund	\$ 65,000	\$ 65,000	\$ 70,000	\$ 4,587	\$ (65,413)	-93.4%
<b>Subtotal</b>	<b>\$ 4,216,097</b>	<b>\$ 5,620,168</b>	<b>\$ 6,253,619</b>	<b>\$ 6,814,892</b>	<b>\$ 561,273</b>	<b>9.0%</b>

<b>Table 5: Revenue Offsets</b>						
Cherry Sheet Assessments	\$ (695,146)	\$ (701,893)	\$ (706,285)	\$ (727,474)	\$ (21,189)	3.0%
Cherry Sheet Offsets	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
School Lunch	\$ (20,745)	\$ (19,986)	\$ (20,744)	\$ (20,744)	\$ -	0.0%
Public Libraries	\$ (41,989)	\$ (44,571)	\$ (35,268)	\$ (35,268)	\$ -	0.0%
Overlay (abatements)	\$ (1,139,126)	\$ (1,276,988)	\$ (950,000)	\$ (900,000)	\$ 50,000	-5.3%
Snow Deficit	\$ -	\$ (497,038)	\$ (101,747)	\$ (300,000)	\$ (198,254)	194.9%
<b>Subtotal</b>	<b>\$ (1,897,006)</b>	<b>\$ (2,540,476)</b>	<b>\$ (1,814,044)</b>	<b>\$ (1,983,486)</b>	<b>\$ (169,442)</b>	<b>9.3%</b>

<b>Table 6: Enterprise Receipts</b>						
Water	\$ 859,728	\$ 820,952	\$ 782,176	\$ 743,400	\$ (38,776)	-5.0%
Wastewater (Sewer)	\$ 714,536	\$ 714,536	\$ 691,763	\$ 668,990	\$ (22,773)	-3.3%
Recreation	\$ 175,399	\$ 175,399	\$ 188,583	\$ 216,870	\$ 28,287	15.0%
<b>Subtotal</b>	<b>\$ 1,749,663</b>	<b>\$ 1,710,887</b>	<b>\$ 1,662,522</b>	<b>\$ 1,629,260</b>	<b>\$ (33,262)</b>	<b>-2.0%</b>

<b>Gross General Fund Revenues</b>	<b>\$ 129,608,712</b>	<b>\$ 135,704,370</b>	<b>\$ 140,329,252</b>	<b>\$ 145,891,750</b>	<b>\$ 5,562,498</b>	<b>4.0%</b>
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<b>Revenues Set Aside for Designated Expenses</b>	<b>\$ 2,395,000</b>	<b>\$ 3,015,750</b>	<b>\$ 2,353,859</b>	<b>\$ 3,257,511</b>	<b>\$ 903,652</b>	<b>38.4%</b>
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<b>Net General Fund Revenues Available for Appropriation</b>	<b>\$ 127,213,712</b>	<b>\$ 132,688,620</b>	<b>\$ 137,975,393</b>	<b>\$ 142,634,239</b>	<b>\$ 4,658,846</b>	<b>3.4%</b>
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<sup>1</sup> FY2010 estimate reduced by \$100,000 as a hedge against potential FY2010 9C cuts.

<sup>2</sup> FY2010 estimate reduced by \$131,000 as a hedge against potential FY2010 9C cuts.



# Town of Lexington

## Revenue Projections

**Table 1-A: Tax Levy History**

Fiscal Year	Previous Year Levy Limit	Allowable 2 1/2% Increase	Allowable New Construction	Voter Approved Override	Total Tax Levy Limit	Exempt Debt Service	Allowable Amount which may be raised from Property Tax	Unused Tax Capacity	Actual Tax Levy
1996	\$ 48,752,066	\$ 1,218,802	\$ 325,180	\$ 1,500,000	\$ 51,796,048	\$ 1,412,532	\$ 53,208,580	\$ 50,219	\$ 53,158,361
1997	\$ 51,796,048	\$ 1,294,901	\$ 478,191	\$ -	\$ 53,569,140	\$ 1,174,088	\$ 54,743,228	\$ 29,327	\$ 54,713,901
1998	\$ 53,569,140	\$ 1,339,229	\$ 954,493	\$ -	\$ 55,862,862	\$ 1,100,500	\$ 56,963,362	\$ 22,726	\$ 56,940,636
1999	\$ 55,862,862	\$ 1,396,572	\$ 644,859	\$ -	\$ 57,904,293	\$ 1,033,500	\$ 58,937,793	\$ 8,416	\$ 58,929,377
2000	\$ 57,904,293	\$ 1,447,607	\$ 1,970,649	\$ -	\$ 61,322,549	\$ 120,000	\$ 61,442,549	\$ 298,410	\$ 61,144,139
2001	\$ 61,322,549	\$ 1,533,064	\$ 1,535,451	\$ 3,440,829	\$ 67,831,893	\$ 950,625	\$ 68,782,518	\$ 47,630	\$ 68,734,888
2002	\$ 67,831,893	\$ 1,695,797	\$ 1,573,592	\$ -	\$ 71,101,282	\$ 1,708,200	\$ 72,809,482	\$ 37,717	\$ 72,771,765
2003	\$ 71,101,282	\$ 1,777,532	\$ 1,350,048	\$ -	\$ 74,228,862	\$ 1,567,988	\$ 75,796,850	\$ 931	\$ 75,795,919
2004	\$ 74,230,931	\$ 1,855,773	\$ 1,915,573	\$ -	\$ 78,002,277	\$ 4,189,338	\$ 82,191,615	\$ 2,120	\$ 82,189,495
2005	\$ 78,000,157	\$ 1,950,957	\$ 1,692,120	\$ 4,224,340	\$ 85,867,574	\$ 5,325,045	\$ 91,192,619	\$ 36,195	\$ 91,156,424
2006	\$ 85,867,574	\$ 2,146,689	\$ 1,854,326	\$ -	\$ 89,868,589	\$ 4,943,313	\$ 94,811,902	\$ 51,242	\$ 94,760,661
2007	\$ 89,868,589	\$ 2,246,715	\$ 2,036,789	\$ 1,858,435	\$ 96,010,528	\$ 5,127,256	\$ 101,137,784	\$ 62,994	\$ 101,074,790
2008	\$ 96,012,202	\$ 2,400,305	\$ 2,485,650	\$ 3,981,589	\$ 104,879,746	\$ 5,372,874	\$ 110,252,620	\$ 45,961	\$ 110,206,659
2009	\$ 104,879,746	\$ 2,621,994	\$ 3,276,649	\$ -	\$ 110,778,389	\$ 5,632,642	\$ 116,411,031	\$ 72,867	\$ 116,338,164
2010	\$ 110,778,389	\$ 2,769,460	\$ 2,471,280	\$ -	\$ 116,019,128	\$ 5,746,384	\$ 121,765,512	NA	NA
2011	\$ 116,019,128	\$ 2,900,478	\$ 1,500,000	\$ -	\$ 120,419,607	NA	NA	NA	NA



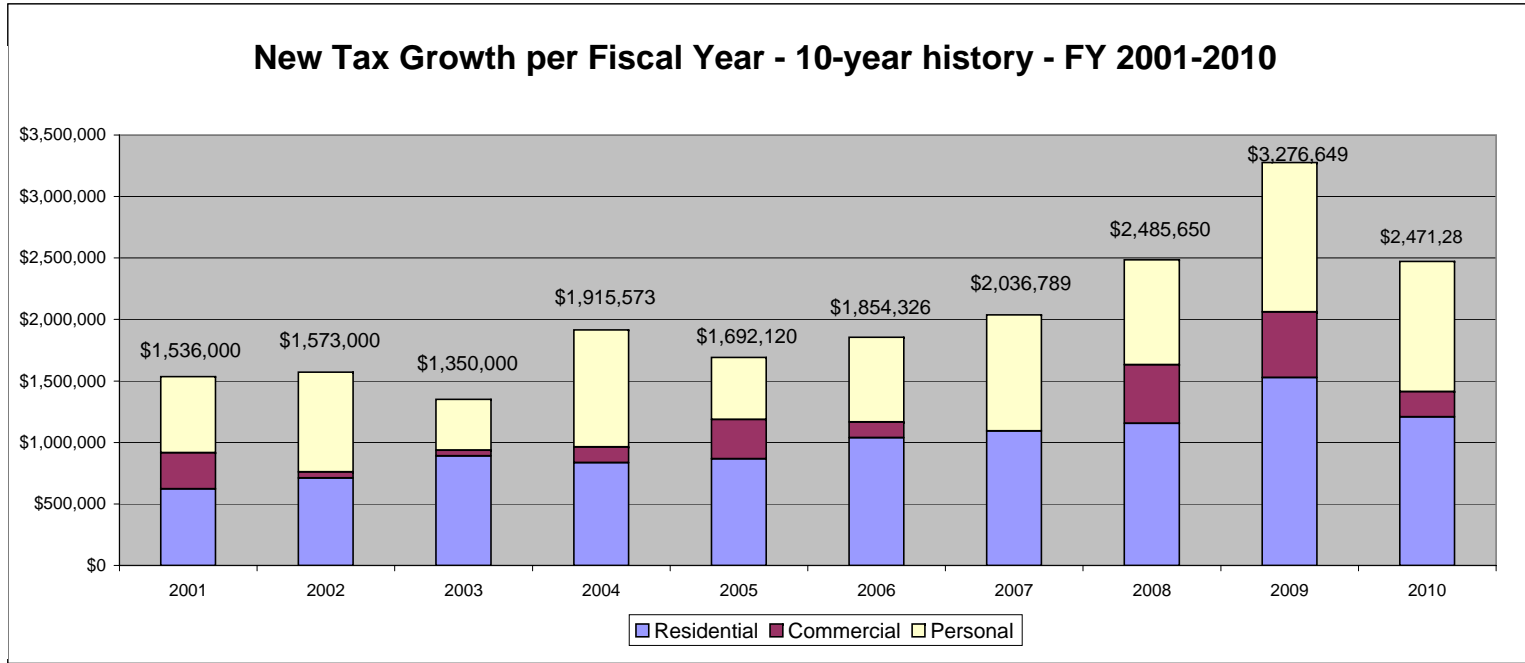
# Town of Lexington

## Revenue Projections

**Table 1-B: New Tax Levy Growth**

**Summary**

FY2011 new growth is estimated at \$1,500,000 which reflects ongoing concern about the impact of the economic downturn on residential, commercial and industrial building activity in Lexington.



Fiscal Year	Residential	Commercial	Personal	Total
1998	\$420,000	\$116,000	\$418,000	\$954,000
1999	\$216,000	\$325,000	\$104,000	\$645,000
2000	\$354,000	\$898,000	\$719,000	\$1,971,000
2001	\$622,000	\$293,000	\$621,000	\$1,536,000
2002	\$710,000	\$49,000	\$814,000	\$1,573,000
2003	\$890,000	\$47,000	\$413,000	\$1,350,000
2004	\$836,241	\$125,767	\$953,565	\$1,915,573
2005	\$866,131	\$320,315	\$505,674	\$1,692,120
2006	\$1,037,304	\$127,221	\$689,801	\$1,854,326
2007	\$1,093,643	\$0	\$943,146	\$2,036,789
2008	\$1,156,124	\$474,999	\$854,527	\$2,485,650
2009	\$1,526,313	\$533,896	\$1,216,440	\$3,276,649
2010	\$1,206,197	\$206,414	\$1,058,669	\$2,471,280
<b>Totals</b>	<b>\$9,727,756</b>	<b>\$3,310,198</b>	<b>\$8,252,153</b>	<b>\$21,290,107</b>

Three Year Average FY 2008-2010	
C/I/P	\$1,448,315
Residential	\$1,296,211
<b>Total</b>	<b>\$2,744,526</b>
Five Year Average FY 2006-2010	
C/I/P	\$1,221,023
Residential	\$1,203,916
<b>Total</b>	<b>\$2,424,939</b>
Ten Year Average FY 2001-2010	
C/I/P	\$1,024,743
Residential	\$994,395
<b>Total</b>	<b>\$2,019,139</b>



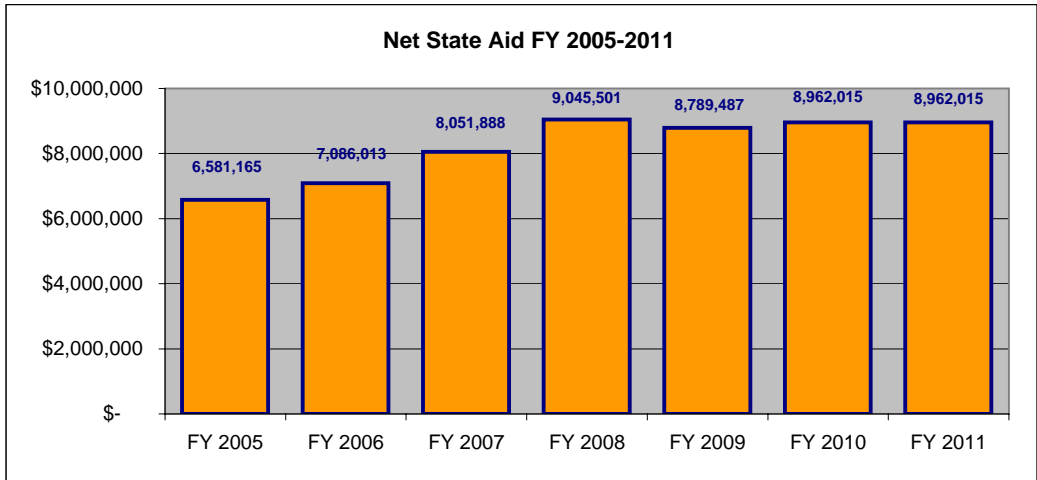
# Town of Lexington

## Revenue Projections

Table 2-A: State Aid (Cherry Sheet)

### Summary

FY2011 state aid is projected to remain unchanged from its FY2010 level. This is admittedly an aggressive projection in light of current economic conditions that suggest more state aid reductions over and above those received in FY2010. It is recommended that reductions in Cherry Sheet aid be offset with appropriations from the Stabilization Fund. FY2011 state aid numbers will probably not be known until June 2010 when the Legislature adopts and the Governor signs the FY2011 State budget. Our first glimpse of the direction of FY2011 state aid will be reflected in the Governor's proposed FY2011 budget which will be submitted to the Legislature in January 2010.



### Data

	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual <sup>3</sup>	FY 2010 Estimated	FY 2011 Projected
<b>State Aid-Cherry Sheet:</b>							
<b>Education:</b>							
Chapter 70	\$ 4,895,754	\$ 5,197,254	\$ 5,863,055	\$ 6,740,205	\$ 6,801,698	\$ 7,449,035	\$ 7,449,035
School Transportation		\$ -	\$ -				
School Construction	\$ 187,696	\$ -	\$ -				
Charter Tuition Reimbursement				\$ 234		\$ 14,743	\$ 14,743
<b>Offset Items:</b>							
Racial Equality (METCO) <sup>1</sup>	\$ 1,263,144	\$ 1,303,050	\$ -	\$ -	\$ -	\$ -	\$ -
School Lunch	\$ 27,156	\$ 26,765	\$ 24,802	\$ 20,745	\$ 19,986	\$ 20,744	\$ 20,744
<i>Sub-Total, All Education Items</i>							
<b>General Government:</b>							
Unrestricted General Government Aide	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,350,288	\$ 1,350,288
Lottery, Beano, Charity Games	\$ 1,392,955	\$ 1,581,017	\$ 1,876,266	\$ 1,907,409	\$ 1,721,539		
Highway Fund	\$ -	\$ -	\$ -				
Police Career Incentive	\$ 188,765	\$ 202,482	\$ 221,804	\$ 220,008	\$ 239,762	\$ 44,837	\$ 44,837
Veterans' Benefits	\$ -	\$ 3,625	\$ 15,137		\$ 26,488	\$ 12,452	\$ 12,452
Exemptions: Vets, Blind, Surviving Spouses	\$ 50,382	\$ 50,793	\$ 51,028	\$ 177,645		\$ 90,660	\$ 90,660
Exemptions: Elderly	\$ 21,586	\$ 17,068	\$ 24,598				
<b>Offset Items:</b>							
Public Libraries	\$ 31,723	\$ 33,774	\$ 40,567	\$ 41,989	\$ 44,571	\$ 35,268	\$ 35,268
<i>Sub-Total, General Government</i>							
<b>Gross Cherry Sheet Totals</b>	<b>\$ 8,059,161</b>	<b>\$ 8,415,828</b>	<b>\$ 8,117,257</b>	<b>\$ 9,108,235</b>	<b>\$ 8,854,044</b>	<b>\$ 9,018,027</b>	<b>\$ 9,018,027</b>
Less School Construction	\$ (187,696)	\$ -	\$ -	\$ (62,734)	\$ (64,557)	\$ (56,012)	\$ (56,012)
Less Offset Items:	\$ (1,290,300)	\$ (1,329,815)	\$ (65,369)	\$ (62,734)	\$ (64,557)	\$ (56,012)	\$ (56,012)
<b>Net Cherry Sheet Totals</b>	<b>\$ 6,581,165</b>	<b>\$ 7,086,013</b>	<b>\$ 8,051,888</b>	<b>\$ 9,045,501</b>	<b>\$ 8,789,487</b>	<b>\$ 8,962,015</b>	<b>\$ 8,962,015</b>
School Construction (MSBA) <sup>2</sup>		\$ 187,696	\$ 187,696	\$ -			
<b>Total State Aid (Amount Available for Appropriation)</b>	<b>\$ 6,581,165</b>	<b>\$ 7,273,709</b>	<b>\$ 8,239,584</b>	<b>\$ 9,045,501</b>	<b>\$ 8,789,487</b>	<b>\$ 8,962,015</b>	<b>\$ 8,962,015</b>

### Notes

<sup>1</sup> Racial Equality (METCO) Offset Item removed from Cherry Sheets effective FY 2007 by Department of Revenue.

<sup>2</sup> School Construction (MSBA) funding amounts ceased in FY2007. The \$187,696 reflects final years' reimbursements for renovations completed to the Hastings Elementary School.

<sup>3</sup> FY2009 Cherry Sheet included \$7,601,057 in Chapter 70 Aid. In a measure to balance its FY09 budget, the Commonwealth reduced 4th quarter distributions to cities and towns. Lexington's share of that reduction was \$799,359 which resulted in the FY09 actual distribution of \$6,801,698. This shortfall was made up with a distribution to the Town of an equal amount of Federal Stimulus funds which were allowed to be used to balance the FY09 operating budget.



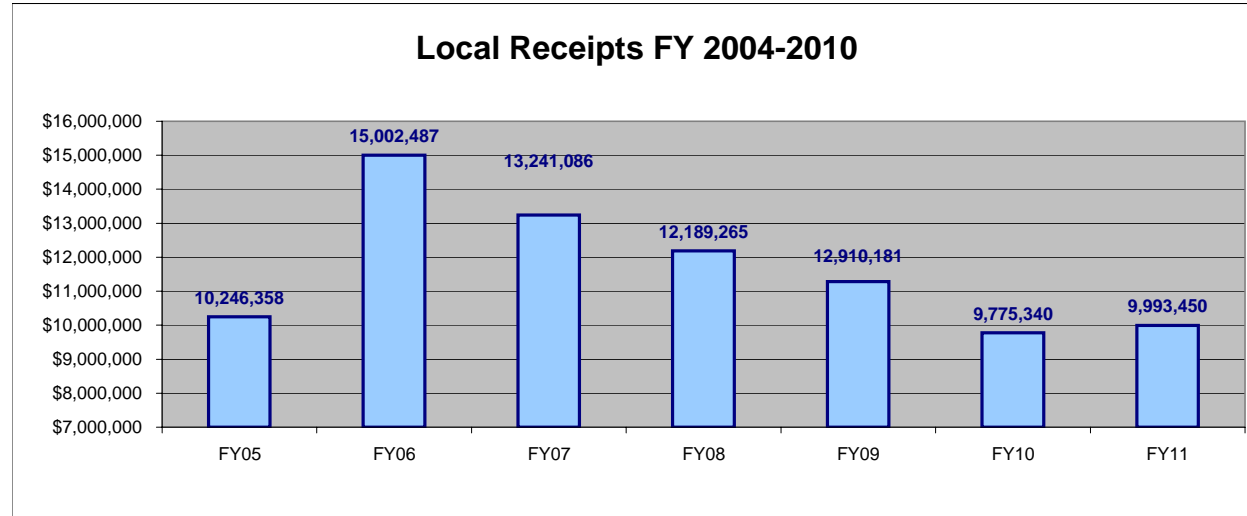
# Town of Lexington

## Revenue Projections

Table 3-A: Local Receipts Summary

### Summary

Local Receipts (fees, permits & charges) make up 7.0% of the projected FY2011 total revenues for the Town of Lexington. Local receipts are one indicator of the status of economic growth in the community. Certain local receipts (e.g. motor vehicle excise, licenses and permits, investment income, hotel/motel) are closely related to the overall growth in the State's economy.



	Actual FY05	Actual FY06	Actual FY07	Actual FY08	Actual FY09	FY2010 Projection	FY2010 Recap	FY2011 Projection
Motor Vehicle Excise Tax <sup>1</sup>	\$ 4,179,205	\$ 4,233,625	\$ 3,891,374	\$ 3,758,043	\$ 4,161,316	\$ 3,646,212	\$ 3,546,000	\$ 3,739,000
Other Excise <sup>2</sup>	\$ 384,343	\$ 305,853	\$ 542,486	\$ 294,217	\$ 673,994	\$ 496,000	\$ 496,000	\$ 893,750
Penalties & Interest	\$ 249,544	\$ 365,318	\$ 290,762	\$ 317,016	\$ 415,855	\$ 285,890	\$ 285,000	\$ 326,000
PILOT's	\$ 993,000	\$ 1,095,000	\$ 1,082,941	\$ 803,593	\$ 628,028	\$ 454,610	\$ 454,000	\$ 489,000
Rentals	\$ 49,212	\$ 54,241	\$ 197,341	\$ 338,597	\$ 240,265	\$ 228,000	\$ 228,000	\$ 246,000
Departmental-Schools	\$ 871,522	\$ 1,103,689	\$ 901,701	\$ 415,914	\$ 326,431	\$ 292,720	\$ 292,000	\$ 291,500
Departmental-Municipal	\$ 1,159,468	\$ 1,397,781	\$ 1,733,256	\$ 1,685,125	\$ 1,709,987	\$ 1,673,810	\$ 1,568,000	\$ 1,543,900
Licenses & Permits <sup>3</sup>	\$ 1,565,913	\$ 1,316,551	\$ 2,195,676	\$ 1,920,467	\$ 1,343,629	\$ 1,560,290	\$ 1,155,000	\$ 1,304,000
Special Assessments	\$ 29,185	\$ 25,041	\$ 28,491	\$ 128,963	\$ 63,491	\$ 27,808	\$ 27,000	\$ 26,300
Fines & Forfeits	\$ 315,296	\$ 309,439	\$ 345,987	\$ 370,368	\$ 347,308	\$ 360,000	\$ 360,000	\$ 339,000
Investment Income	\$ 449,669	\$ 983,630	\$ 1,368,106	\$ 1,666,272	\$ 891,655	\$ 750,000	\$ 780,000	\$ 795,000
Miscellaneous Recurring	\$ -	\$ 1,906,160	\$ 331,000	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Non-Recurring <sup>4</sup>	\$ -	\$ 1,906,160	\$ 331,966	\$ 490,690	\$ 479,399	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 10,246,358</b>	<b>\$ 15,002,487</b>	<b>\$ 13,241,086</b>	<b>\$ 12,189,265</b>	<b>\$ 11,281,358</b>	<b>\$ 9,775,340</b>	<b>\$ 9,191,000</b>	<b>\$ 9,993,450</b>

### Notes

<sup>1</sup> FY 2005 Motor Vehicle Excise increase partly attributable to the receipt of a late billing from FY 2004. FY2010 estimate for Recap reduced by \$100,000 as a hedge against potential State Aid 9C reduction

<sup>2</sup> Other Excise includes an estimates of the newly adopted local option taxes in the amount of \$123,750 for Hotel /Motel excise and \$315,000 for meals excise.

<sup>3</sup> FY2010 estimate for Recap reduced by \$131,000 as a hedge against potential 9C cuts

<sup>4</sup> FY 2006 amount reflects final distributions from NESWC and NSTAR rebates for the Harrington School project.



# Town of Lexington

## Revenue Projections

**Table 3-B (1): Local Receipt Detail - Motor Vehicle Excise Tax**

Local Receipt Category	Actual FY05	Actual FY06	Actual FY07	Actual FY08	Actual FY09	Projected FY10	FY10 Recap	Projected FY11
10010070-41801	\$ 4,179,205	\$ 4,233,625	\$ 3,891,374	\$ 3,758,043	\$ 4,161,316	\$ 3,646,212	\$ 3,546,000	\$ 3,739,222
10010050 41570 MOTOR VEHICLE EXCISE TAX-PR	\$ 3,311	\$ 953	\$ 691	\$ 316	\$ 653			
10010050 41590 90 MOTOR VEHICLE EXCISE TAX	\$ -	\$ -			\$ -			
10010050 41591 91 MOTOR VEHICLE EXCISE TAX	\$ -	\$ -			\$ -			
10010050 41592 92 MOTOR VEHICLE EXCISE TAX	\$ -	\$ -			\$ -			
10010050 41593 93 MOTOR VEHICLE EXCISE TAX	\$ -	\$ -			\$ -			
10010050 41594 94 MOTOR VEHICLE EXCISE TAX	\$ -	\$ -			\$ -			
10010050 41595 95 MOTOR VEHICLE EXCISE TAX	\$ 486	\$ 145	\$ 28	\$ 13	\$ -			
10010050 41596 96 MOTOR VEHICLE EXCISE TAX	\$ 453	\$ 252	\$ 35	\$ 55	\$ -			
10010050 41597 97 MOTOR VEHICLE EXCISE TAX	\$ 268	\$ 310	\$ 54	\$ 523	\$ -			
10010050 41598 98 MOTOR VEHICLE EXCISE TAX	\$ 110	\$ 102	\$ 105	\$ 16	\$ -			
10010050 41599 99 MOTOR VEHICLE EXCISE TAX	\$ 279	\$ 191	\$ 164	\$ 204	\$ -			
10010050 41500 00 MOTOR VEHICLE EXCISE TAX	\$ 729	\$ 268	\$ 206	\$ 81	\$ 35			
10010050 41501 01 MOTOR VEHICLE EXCISE TAX	\$ 2,207	\$ 866	\$ 417	\$ 614	\$ 195			
10010050 41502 02 MOTOR VEHICLE EXCISE TAX	\$ 9,770	\$ 836	\$ 1,527	\$ 1,413	\$ 486			
10010050 41503 03 MOTOR VEHICLE EXCISE TAX	\$ 57,918	\$ 6,127	\$ 3,345	\$ 302	\$ 699			
10010050 41504 04 MOTOR VEHICLE EXCISE TAX	\$ 1,029,806	\$ 17,283	\$ 5,878	\$ (977)	\$ 1,449			
10010050 41505 05 MOTOR VEHICLE EXCISE TAX	\$ 3,073,869	\$ 855,726	\$ 19,948	\$ 6,540	\$ 1,385			
10010050 41506 06 MOTOR VEHICLE EXCISE TAX	\$ -	\$ 3,350,567	\$ 569,562	\$ 45,318	\$ 6,012			
10010050 41507 07 MOTOR VEHICLE EXCISE TAX	\$ -	\$ -	\$ 3,289,415	\$ 662,807	\$ 31,434			
10010050 41508 08 MOTOR VEHICLE EXCISE TAX	NA	NA	NA	\$ 3,040,817	\$ 901,560			
10010050 41509 09 MOTOR VEHICLE EXCISE TAX	NA	NA	NA	NA	\$ 3,217,408			



**Table 3-B(2): Motor Vehicle Excise Billing & History**

Amount Committed																		
commit	2004			2005			2006			2007			2008			2009		
	# of Bills	Total Commitment	Avg./Bill	# of Bills	Total Commitment	Avg./Bill	# of Bills	Total Commitment	Avg./Bill	# of Bills	Total Commitment	Avg./Bill	# of Bills	Total Commitment	Avg./Bill	# of Bills	Total Commitment	Avg./Bill
1	22684	\$ 2,646,526	\$116.67	22761	\$ 2,734,154	\$120.12	22807	\$ 2,835,694	\$124.33	22580	\$ 2,837,374	\$125.66	23907	\$ 2,907,239	\$121.61	22481	\$ 2,833,733	\$126.05
10	47	\$ 5,426	\$115.46				47	\$ 5,426	\$115.46	23	\$ 1,921	\$83.52	86	\$ 35,286	\$410.30	10	\$ 768	\$76.81
11	9	\$ 2,545	\$282.77				9	\$ 2,545	\$282.77	9	\$ 965	\$107.24	20	\$ 7,732	\$386.58	35	\$ 6,096	\$174.18
12							50	\$ 10,880	\$217.60	4	\$ 547	\$136.72	6	\$ 922	\$153.73			
13																		
2	1356	\$ 399,141	\$294.35	1128	\$ 347,372	\$307.95	1390	\$ 550,783	\$396.25	1249	\$ 414,369	\$331.76	940	\$ 279,700	\$297.55	1899	\$ 414,502	\$218.27
25																		
26																		
28																		
3	797	\$ 203,472	\$255.30	1093	\$ 341,121	\$312.10	763	\$ 177,030	\$232.02	896	\$ 291,102	\$324.89	1026	\$ 345,424	\$336.67	580	\$ 132,752	\$228.88
30																		
31																		
32																		
4	1230	\$ 378,536	\$307.75	1302	\$ 354,035	\$271.92	1302	\$ 354,035	\$271.92	802	\$ 172,567	\$215.17	1093	\$ 303,326	\$277.52	1046	\$ 308,590	\$295.02
5	1050	\$ 248,822	\$236.97	800	\$ 149,420	\$186.78	800	\$ 149,420	\$186.78	737	\$ 131,625	\$178.60	767	\$ 127,011	\$165.59	758	\$ 128,456	\$169.47
6	676	\$ 58,944	\$87.20				630	\$ 63,418	\$100.66	648	\$ 80,544	\$124.30	637	\$ 74,069	\$116.28	663	\$ 78,509	\$118.42
7	620	\$ 45,109	\$72.76				846	\$ 74,872	\$88.50	725	\$ 60,773	\$83.83	431	\$ 23,195	\$53.82	215	\$ 30,782	\$143.17
8	113	\$ 10,309	\$91.23				10	\$ 798	\$79.78	4	\$ 315	\$78.75	129	\$ 13,192	\$102.27	4	\$ 209	\$52.24
9	190	\$ 13,746	\$72.35				2	\$ 75	\$37.71	224	\$ 21,155	\$94.44	147	\$ 12,349	\$84.01	25	\$ 1,626	\$65.03
<b>Totals</b>	<b>28772</b>	<b>\$ 4,012,576</b>	<b>\$139.46</b>	<b>27084</b>	<b>\$ 3,926,102</b>	<b>\$144.96</b>	<b>28656</b>	<b>\$ 4,224,975</b>	<b>\$147.44</b>	<b>27901</b>	<b>\$ 4,013,256</b>	<b>\$143.84</b>	<b>29189</b>	<b>\$ 4,129,445</b>	<b>\$141.47</b>	<b>27716</b>	<b>\$ 3,936,023</b>	<b>\$142.01</b>

Actual Collections received in each FY						
	\$ 2,004	\$ 2,005	\$ 2,006	\$ 2,007	\$ 2,008	\$ 2,009
Pre-2000						\$ 653
FY 2000	\$ 3,349	\$ 5,635	\$ 2,221	\$ 1,282	\$ 1,208	\$ 35
FY 2001	\$ 6,219	\$ 2,207	\$ 866	\$ 417	\$ 614	\$ 195
FY 2002	\$ 44,032	\$ 9,770	\$ 836	\$ 1,527	\$ 1,413	\$ 486
FY 2003	\$ 645,045	\$ 57,918	\$ 6,127	\$ 3,345	\$ 302	\$ 699
FY 2004	\$ 2,844,580	\$ 1,029,806	\$ 17,283	\$ 5,878	\$ (977)	\$ 1,449
FY 2005	\$ -	\$ 3,073,869	\$ 855,726	\$ 19,948	\$ 6,540	\$ 1,385
FY 2006	\$ -	\$ -	\$ 3,350,567	\$ 569,562	\$ 45,318	\$ 6,012
FY 2007	\$ -	\$ -	NA	\$ 3,289,415	\$ 662,807	\$ 31,434
FY 2008					\$ 3,040,817	\$ 901,560
FY 2009						\$ 3,217,408
<b>Totals</b>	<b>\$ 3,543,225</b>	<b>\$ 4,179,205</b>	<b>\$ 4,233,625</b>	<b>\$ 3,891,374</b>	<b>\$ 3,758,043</b>	<b>\$ 4,161,316</b>

Actual vs. Billed																	
	2004		2005		2006		2007		2008		2009						
Billed	\$ 4,012,576	88.3%	Billed	\$ 3,926,102	106.4%	Billed	\$ 4,224,975	100.2%	Billed	\$ 4,013,256	97.0%	Billed	\$ 4,129,445	91.0%	Billed	\$ 3,936,023	105.7%
Actual	\$ 3,543,225		Actual	\$ 4,179,205		Actual	\$ 4,233,625		Actual	\$ 3,891,374		Actual	\$ 3,758,043		Actual	\$ 4,161,316	

<b>FY2011 Estimate</b>	
<b>\$ 3,936,023</b>	<b>total of FY09 Commitments</b>
	<b>95% Assumed Collection Rate</b>
<b>\$ 3,739,222</b>	<b>Gross FY2010 estimate</b>



# Town of Lexington

## Revenue Projections

Table 3-C: Local Receipt Detail - Other Excise								
Local Receipt Category	FY05 Actual	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Actual	Projected FY10	FY10 Recap	Projected FY11
10010070-41801	\$ 384,343	\$ 305,853	\$ 542,486	\$ 294,217	\$ 673,994	\$ 496,000	\$ 496,000	\$ 893,750
10010080 41901 OTHER EXCISE-HOTEL/MOTEL	\$ 253,007	\$ 209,663	\$ 188,608	\$ 138,729	\$ 294,031	\$ 333,000	\$ 333,000	\$ 423,750
10010080 41902 OTHER EXCISE-JET FUEL	\$ 131,336	\$ 96,190	\$ 353,878	\$ 155,488	\$ 379,963	\$ 163,000	\$ 163,000	\$ 155,000
xxxxxxx xxxxx MEALS	NA	NA	NA	NA	NA	NA	\$ -	\$ 315,000

**Notes:**

Hotel/Motel Tax reflects an estimate of \$300,000 from the 4% tax based on actual collections for FY09. Estimate of \$123,750 from the newly adopted 2% local option tax that will become effective on 7/1/10 assumes only 11 months of collections will be distributed in FY11 due to the one month lag in distributions from the State.

Estimate of local option Meals Tax that becomes effective on January, 1 2010 assumes collection of 90% of original estimate of \$350,000. FY12 estimate will be revised based on actual experience in FY11.



# Town of Lexington

## Revenue Projections

**Table 3-D: Local Receipt Detail - Penalties & Interest**

Local Receipt Category	FY05 Actual	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Actual	Projected FY10	FY10 Recap	Projected FY11
Penalties & Interest	\$ 249,544	\$ 365,318	\$ 290,762	\$ 317,016	\$ 415,855	\$ 285,890	\$ 285,890	\$ 326,000
10010080-41701 PENALTIES AND INTEREST P.P. TAX	\$ 2,306	\$ 5,354	\$ 15,230	\$ 38,572	\$ 21,289	\$ 13,050	\$ 13,050	\$ 16,000
10010060 41702 PENALTIES & INTEREST R.E. TAX	\$ 121,334	\$ 208,923	\$ 205,648	\$ 236,712	\$ 288,911	\$ 183,930	\$ 183,930	\$ 212,000
10010060 41703 PENALTIES & INTEREST TAX LIENS	\$ 82,840	\$ 116,239	\$ 40,367	\$ 13,507	\$ 74,283	\$ 57,800	\$ 57,800	\$ 65,000
10010060 41704 PENALTIES & INTEREST M.V. TAX	\$ 43,064	\$ 34,802	\$ 29,517	\$ 28,225	\$ 31,372	\$ 31,110	\$ 31,110	\$ 33,000

**Notes:**

FY 2011 estimates based on 5-year collection average, FY 2005-2009.



# Town of Lexington

## Revenue Projections

**Table 3-E: Local Receipts Detail - Payments-In-Lieu-Of-Taxes (PILOT'S)**

Local Receipt Category	FY05 Actual	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Actual	Projected FY10	FY10 Recap	Projected FY11
10010070-41801	\$ 993,000	\$ 1,095,000	\$ 1,082,941	\$ 803,593	\$ 628,028	\$ 454,610	\$ 454,610	\$ 489,000
Town of Arlington, MA	\$ 1,820	\$ 1,871	\$ 1,495	\$ 374	\$ 2,048	\$ 1,351	\$ 1,351	\$ 1,521
City of Cambridge, MA	\$ 1,292	\$ 1,814	\$ 1,449	\$ 724	\$ 3,246	\$ 1,382	\$ 1,382	\$ 1,705
Lexington Lodge #2204 BPOE (Elks)	\$ 3,510	\$ 4,927	\$ 5,075	\$ 2,538	\$ 2,690	\$ 4,097	\$ 4,097	\$ 3,748
Brookhaven	\$ 226,537	\$ 322,644	\$ 443,492	\$ 381,100	\$ 294,400	\$ 404,309	\$ 404,309	\$ 416,438
Trustees of the Supreme Council (Masons)	\$ 10,213	\$ 14,339	\$ 14,770	\$ 11,520	\$ 7,606	\$ 12,750	\$ 12,750	\$ 11,690
Water Enterprise Fund	\$ 250,000	\$ 250,000	\$ 187,500	\$ 250,000	\$ 62,500	\$ -	\$ -	\$ -
Sewer Enterprise Fund	\$ 500,000	\$ 500,000	\$ 375,000	\$ 125,000	\$ 125,000	\$ -	\$ -	\$ -
Waldorf School (formerly classified as Rental Receipt)			\$ 27,540	\$ 11,741	\$ 29,406	\$ 30,724	\$ 30,724	\$ 31,493
Misc. (Lexington Housing Authority)		\$ 46,841	\$ 26,620	\$ 20,597	\$ 101,132	\$ 23,029	\$ 23,029	\$ 23,029

**Notes:**

In FY2010, water/sewer PILOT is eliminated per BOS vote of 11/21/2005 to phase them out.

PILOTs projected on the basis of historical averages with the exception of Brookhaven and Waldorf School which increase annually per written agreements.



# Town of Lexington

## Revenue Projections

**Table 3-F: Local Receipt Detail - Rentals**

Local Receipt Category	FY05 Actual	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Actual	Projected FY10	FY10 Recap	Projected FY11
10010070-41801	\$ 49,212	\$ 54,241	\$ 197,341	\$ 338,597	\$ 240,265	\$ 228,080	\$ 228,080	\$ 246,190
Buildings 10010100-43601			\$ 32,037	\$ 53,436	\$ 7,197	\$ 17,750	\$ 17,750	\$ 17,750
Cell Towers 10010090-43298			\$ 165,304	\$ 285,161	\$ 233,068	\$ 210,332	\$ 210,332	\$ 228,447
Arch Communications			\$ 29,800		\$ -	\$ -	\$ -	
MWRA			\$ 15,000		\$ 38,309	\$ 50,000	\$ 50,000	\$ 25,347
Nextel			\$ 29,000		\$ 36,060	\$ -	\$ -	\$ 35,739
Verizon			\$ 32,417		\$ 35,396	\$ 36,458	\$ 36,458	\$ 37,552
Sprint/Nextel			\$ 33,131	\$ 35,010	\$ 34,698	\$ 34,697	\$ 34,697	\$ 38,172
AT&T (formerly Cingular)			\$ -		\$ 33,974	\$ 34,994	\$ 34,994	\$ 36,043
T-Mobile (now USA Mobility)			\$ 25,956		\$ 29,631	\$ 28,434	\$ 28,434	\$ 29,072
Metro PCS					\$ 25,000	\$ 25,750	\$ 25,750	\$ 26,522

**Notes:**

Buildings 10010100-43601: based on rental agreement with the Waldorf School  
 Cell tower lease payments were accounted for as a Special Revenue Fund prior to FY2007.  
 FY2011 cell tower revenues based on terms of existing cell tower lease agreements.



# Town of Lexington

## Revenue Projections

**Table 3-G: Local Receipt Detail - Schools Departmental Revenue**

Local Receipt Category	FY05 Actual	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Actual	Projected FY2010	FY10 Recap	Projected FY2011
10010070-41801	\$ 871,522	\$ 1,103,689	\$ 901,701	\$ 415,914	\$ 326,431	\$ 292,720	\$ 292,720	\$ 291,500
10010200 43401 TUITION	\$ -		\$ -		\$ -	\$ -	\$ -	
10010200 43402 SCHOOL BUS TICKETS	\$ 529,994	\$ 711,129	\$ 131,521	\$ 12,946	\$ -	\$ -	\$ -	
10010200 43403 ATHLETIC FEES	\$ 237,137	\$ 240,634	\$ 409,080	\$ -	\$ -	\$ -	\$ -	
10010200 43601 RENTALS OF SCHOOL BUILDINGS	\$ 27,377	\$ 117,078	\$ 131,548	\$ 132,647	\$ -	\$ -	\$ -	
10010200 48403 MEDICAID REIMBURSEMENT	\$ 77,014	\$ 34,848	\$ 117,342	\$ 77,989	\$ 135,537	\$ 113,000	\$ 113,000	\$ 110,000
10010200 43404 MUSIC FEES			\$ 97,925	\$ 104,250	\$ 112,987	\$ 101,080	\$ 101,080	\$ 105,000
10010200 43405 STUDENT PARKING FEES			\$ 14,286	\$ 16,013	\$ 8,716	\$ 15,140	\$ 15,140	\$ 13,000
10010200 43406 TRANSCRIPT FEES				\$ 28,068	\$ 26,472	\$ 25,000	\$ 25,000	\$ 25,000
10010090 43299 E-Rate Filing Reimbursement			\$ 33,000	\$ 44,000	\$ 42,720	\$ 38,500	\$ 38,500	\$ 38,500

**Notes:**

Projections based on inspection of history of actual collections with the exception of Medicaid reimbursement which is based on estimate from the Asst. Supt. of Administration and Finance

10010200 43402 SCHOOL BUS TICKETS: the receipts have been reclassified as revenue of the School Bus Transportation Revolving Fund created at the 2008 ATM.

10010200 43403 ATHLETIC FEES: Effective FY08, these receipts were reclassified as revenues of the Athletic Fee Revolving Fund created by the School Committee per authority granted to it by Mass. General Laws

10010200 43601 RENTALS OF SCHOOL BUILDINGS: the receipts have been reclassified as revenue of the Building Rental Revolving Fund created at the 2008 ATM.



# Town of Lexington

## Revenue Projections

**Table 3-H: Local Receipt Detail - Municipal Departmental Revenue**

Local Receipt Category	FY05 Actual	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Actual	Projected Fiscal 2010	FY2010 Recap	Fiscal 2011
Departmental-Municipal	\$1,159,468	\$1,397,781	\$1,733,256	\$1,685,125	\$1,709,987	\$1,673,810	\$1,568,810	#####
10010090 42701 FIRE DEPT REC-AMBULANCE FEE	\$ 735,447	\$ 780,918	\$ 787,759	\$ 826,827	\$ 875,529	\$ 926,000	\$ 926,000	\$ 917,000
10010090 42702 FIRE DEPT REC-FIRE ALARM FEES	\$ -	\$ 125	\$ 17,550	\$ 2,775	\$ 35,648	\$ 17,550	\$ 17,550	\$ 35,000
10010090 42703 POLICE DEPT REC-HOUSE ALARM	\$ 9,650	\$ 11,400	\$ 12,950	\$ 19,090	\$ 17,360	\$ 19,090	\$ 19,090	\$ 16,000
10010090 43201 PHOTOCOPIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10010090 43202 CERTIFICATE OF REDEMPTION	\$ 16	\$ 32	\$ 16	\$ 4	\$ 4	\$ -	\$ -	\$ -
10010090 43205 MUNICIPAL LIEN CERTIFICATES	\$ 36,500	\$ 34,845	\$ 33,229	\$ 31,908	\$ 43,937	\$ 30,000	\$ 30,000	\$ 36,000
10010090 43208 SEALER OF WTS & MEASURES FEES	\$ 608	\$ 1,234	\$ 1,346	\$ 1,652	\$ 1,409	\$ 1,000	\$ 1,000	\$ 1,400
10010090 43210 PROTECTED TREE FEES	\$ -	\$ -	\$ -	\$ -	\$ 11,582	\$ 8,000	\$ 8,000	\$ 8,000
10010090 43213 FEES FOR ENGINEERING SERVIC	\$ 1,701	\$ 871	\$ 4,020	\$ 2,101	\$ 2,063	\$ 2,080	\$ 2,080	\$ 2,700
10010090 43214 LIBERTY RIDE MERCHANDISE	\$ -	\$ -	\$ -	\$ 31	\$ -	\$ -	\$ -	\$ -
10010090 43216 LIBERTY RIDE TICKET SALES	\$ -	\$ -	\$ 80,861	\$ 87,207	\$ -	\$ -	\$ -	\$ -
10010090 43217 TOWING FEES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10010090 43219 BATTLE GREEN GUIDES	\$ -	\$ -	\$ 750	\$ 650	\$ 450	\$ 280	\$ 280	\$ 600
10010090 43220 LIBERTY RIDE FEES	\$ -	\$ 89,238	\$ -	\$ 18,887	\$ -	\$ -	\$ -	\$ -
10010090 43221 LEXPRESS FARES	\$ -	\$ -	\$ 77,230	\$ 91,458	\$ 97,891	\$ 94,000	\$ 94,000	\$ 94,000
10010090 43222 LIBERTY RIDE ADVERT REVENUE	\$ -	\$ -	\$ 550	\$ 2,700	\$ -	\$ -	\$ -	\$ -
10010090 43223 LIBERTY RIDE GRANT/DONATIONS	\$ -	\$ -	\$ -	\$ 5,400	\$ -	\$ -	\$ -	\$ -
10010090 43224 LIBERTY RIDE CHARTER	\$ -	\$ -	\$ 10,539	\$ 18,420	\$ -	\$ -	\$ -	\$ -
10010090 43225 SELECTMAN ADMIN FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10010090 43226 FIRE DEPARTMENT FEE	\$ -	\$ -	\$ -	\$ 39,176	\$ 43,342	\$ 35,000	\$ 35,000	\$ 41,200
10010090 43227 TOWN CLERK FEE	\$ 48,014	\$ 47,864	\$ 49,524	\$ 46,315	\$ 39,504	\$ 54,750	\$ 54,750	\$ 40,000
10010090 43228 POLICE DEPT FEE	\$ 91,429	\$ 87,860	\$ 63,751	\$ 58,606	\$ 98,821	\$ 75,900	\$ 75,900	\$ 73,700
10010090 43229 REGISTRY SURCHARGE FEE	\$ 21,830	\$ 33,825	\$ 34,311	\$ 29,420	\$ 30,974	\$ 28,330	\$ 28,330	\$ 31,500
10010090 43230 DPW FEES FOR SERVICE	\$ 920	\$ 3,769	\$ 624	\$ 488	\$ 400	\$ 500	\$ 500	\$ 500
10010090 43231 P.B. FILING & REVIEW FEES	\$ 25,256	\$ 52,800	\$ 41,800	\$ 17,032	\$ 21,550	\$ 30,000	\$ 30,000	\$ 21,500
10010090 43232 B & Z MICROFILM FEES	\$ 4,137	\$ 4,680	\$ 4,152	\$ 9,891	\$ 7,875	\$ 15,000	\$ 15,000	\$ 7,300
10010090 43233 B.O.A. HEARING FEES	\$ 34,359	\$ 10,139	\$ 15,380	\$ 12,852	\$ 13,825	\$ 18,320	\$ 18,320	\$ 13,800
10010090 43234 P.B. SALE OF MAPS & DEV. RE	\$ 1,521	\$ 2,797	\$ 2,026	\$ 1,136	\$ 730	\$ 1,820	\$ 1,820	\$ 720
10010090 43235 ANR PLAN FILING FEES	\$ 800	\$ 500	\$ 300	\$ 700	\$ 500	\$ 600	\$ 600	\$ 500
10010090 43236 RENTAL CAR SURCHARGE FEES	\$ 3,126	\$ 2,020	\$ 2,687	\$ 2,393	\$ 2,674	\$ 2,250	\$ 2,250	\$ 2,580
10010090 43238 CONSERVATION FEES	\$ 18,788	\$ 29,444	\$ 21,334	\$ 28,207	\$ 32,416	\$ 23,040	\$ 23,040	\$ 27,310
10010090 43239 ANIMAL ADOP/BOARDING FEE	\$ 520	\$ 165	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10010090 43240 CEMETERY PREPARATION	\$ 117,280	\$ 129,035	\$ 128,263	\$ 133,803	\$ 129,936	\$ 125,300	\$ 125,300	\$ 127,600
10010090 43299 MISC. FEES	\$ 7,566	\$ 74,221	\$ 204,005	\$ 46,404	\$ 89,707	\$ 45,000	\$ 45,000	\$ 45,000
10010090 43545 SUPPORTIVE DAY CARE FEES	\$ -	\$ 178,112	\$ 138,300	\$ 149,591	\$ 111,859	\$ 120,000	\$ -	\$ -
xxxxxxx xxxxx PATRIOT PARTNERS PAYMENT FOR SHADE ST. TRAFFIC MITIGATION STUDY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -

**Notes:**

FY2011 projections based upon 5-Year collections average with notable exceptions below:

- 10010090 42701 FIRE DEPT REC-AMBULANCE FEE: projected at FY09 actual increased by average annual rate of the last 5 years to reflect the history of increases in 3rd party billing costs
- 10010090 42702 FIRE DEPT REC-FIRE ALARM FEE: projection based on FY09 actual collections
- 10010090 43221 LEXPRESS FARES: Based on estimate provided by Manager of Lexpress Services
- Effective FY2009, all Liberty Ride-related fees are revenues of the Tourism/Liberty Ride revolving fund created at the 2008 ATM.
- 10010090 43545 SUPPORTIVE DAY CARE FEES: The program was discontinued as of July 1, 2009.



# Town of Lexington

## Revenue Projections

**Table 3-I: Local Receipt Detail - Licenses & Permits**

Local Receipt Category	FY05 Actual	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Actual	Projected Fiscal 2010	FY2010 Recap	Projected Fiscal 2011
Licenses & Permits	\$ 1,565,913	\$ 1,316,551	\$ 2,195,676	\$ 1,920,467	\$ 1,343,629	\$ 1,560,290	\$ 1,155,110	\$ 1,304,380
10010120 44105 ALCOHOL & BEVERAGE LIC	\$ 58,950.00	\$ 65,970.00	\$ 58,125.00	\$ 66,600.00	\$ 80,355	\$ 61,000	\$ 61,000	\$ 68,300
10010120 44201 BUILDING PERMITS	\$ 1,047,215.66	\$ 847,640.40	\$ 1,614,559.12	\$ 1,334,925.76	\$ 817,215	\$ 1,060,000	\$ 800,000	\$ 817,200
10010120 44202 GAS PERMITS	\$ 15,288.00	\$ 23,327.00	\$ 26,791.00	\$ 20,326.00	\$ 25,606	\$ 20,000	\$ 20,000	\$ 24,200
10010120 44203 WIRING PERMITS	\$ 162,646.50	\$ 128,853.50	\$ 188,806.00	\$ 259,128.00	\$ 173,919	\$ 162,000	\$ 162,000	\$ 173,900
10010120 44204 PLUMBING PERMITS	\$ 53,498.00	\$ 77,329.00	\$ 98,973.64	\$ 60,450.00	\$ 56,567	\$ 61,000	\$ 57,000	\$ 56,500
10010120 44223 COMBINED PERMITS	\$ 11,003.00	\$ 742.00	\$ 135.00	\$ 241.00	\$ 1,604	\$ 400	\$ 400	\$ 600
10010120 44224 MECHANICAL PERMITS	\$ 26,395.00	\$ 28,629.00	\$ 51,551.00	\$ 43,718.00	\$ 35,527	\$ 35,000	\$ 35,000	\$ 35,500
10010120 44225 SELECTMEN'S LIC. & PERMITS	\$ 3,175.00	\$ 2,436.00	\$ 2,125.00	\$ 2,520.00	\$ 2,315	\$ 2,680	\$ 2,680	\$ 2,300
10010120 44226 DUMP PERMITS	\$ 66,007.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10010120 44227 BOARD OF HEALTH LIC. & PERMITS	\$ 42,509.50	\$ 43,195.00	\$ 46,245.00	\$ 46,490.00	\$ 38,375	\$ 59,180	\$ 53,000	\$ 38,300
10010120 44228 C.C. FARM LICENSE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10010120 44229 FIRE DEPT LIC. & PERMITS	\$ 24,510.00	\$ 39,422.75	\$ 56,969.24	\$ 25,423.00	\$ 20,967	\$ 35,000	\$ 31,000	\$ 20,900
10010120 44230 B & Z MISC PERMITS	\$ 1,565.00	\$ 1,448.30	\$ 1,492.20	\$ 305.00	\$ 245	\$ 1,270	\$ 1,270	\$ 680
10010120 44253 CABLE FRANCHISE LICENSE	\$ -	\$ -	\$ 161.50	\$ -	\$ 8,202	\$ 3,000	\$ 3,000	\$ 3,000
10010120 44258 FIREARMS LICENSE	\$ 2,420.00	\$ 2,382.50	\$ 3,525.00	\$ 2,712.50	\$ 1,438	\$ 2,690	\$ 2,690	\$ 1,400
10010120 44290 TOWN CLERK'S LIC & PERMITS	\$ 36,800.63	\$ 34,958.19	\$ 31,339.13	\$ 41,344.00	\$ 42,660	\$ 36,240	\$ 36,240	\$ 38,400
10010120 44293 DPW STREET OPENING PERMITS	\$ 12,530.00	\$ 18,477.00	\$ 13,294.00	\$ 14,414.00	\$ 37,136	\$ 14,240	\$ 14,240	\$ 21,600
10010120 44296 DRAIN LAYERS LICENSE	\$ 780.00	\$ 1,110.00	\$ 1,024.40	\$ 1,200.00	\$ 900	\$ 970	\$ 970	\$ 1,000
10010120 44299 MISC. LICENSE & PERMITS	\$ 620.00	\$ 630.00	\$ 560.00	\$ 670.00	\$ 600	\$ 5,620	\$ 5,620	\$ 600

**Notes:**

FY2011 projections based upon 5-Year collections average with notable exceptions below:

10010120 44201 BUILDING PERMITS: Based on FY09 actual.

10010120 44203 WIRING PERMITS: Based on FY09 actual.

10010120 44204 PLUMBING PERMITS: Based on FY09 actual



# Town of Lexington

## Revenue Projections

**Table 3-J: Local Receipt Detail - Special Assessments**

Local Receipt Category	FY2005	FY2006	FY2007	FY2008	FY2009	Projected	FY2010	Projected
	Actual	Actual	Actual	Actual	Actual	Fiscal	Recap	FY 2011
	\$ 28,491		\$ 24,000	\$128,963	\$ 63,491	\$ 27,808	\$27,808	\$ 26,300
10010070-41801	\$ 5,109				\$ 4,359			
10010160 47501 SEWER BTMT PD IN ADVANC	\$ 7,779			\$ 87,467	\$ 19,239			
10010160 47502 STREET BTMT PD IN ADVANCE								
10010160 47608 02 SEWER BETTERMENT								
10010160 47612 02 SEWER BETT INT								
10010160 47616 03 SEWER BETTERMENT	\$ -							
10010160 47618 03 STREET BETTERMENT	\$ -							
10010160 47619 03 SIDEWALK BETTERMENT	\$ -							
10010160 47620 03 SEWER BETT INT	\$ -							
10010160 47621 03 WATER BETT INT	\$ -							
10010160 47622 03 STREET BETT INT	\$ -							
10010160 47623 03 SIDEWALK BETT INT								
10010160 47624 04 SEWER BETTERMENT	\$ -							
10010160 47625 04 WATER BETTERMENT	\$ -							
10010160 47626 04 STREET BETTEREMNT	\$ 10							
10010160 47628 04 SEWER BETT INT	\$ -							
10010160 47629 04 WATER BETT INT	\$ -							
10010160 47630 04 STREET BETT INT	\$ 158							
10010160 47632 05 SEWER BETTERMENT	\$ -							
10010160 47633 05 WATER BETTERMENT	\$ -							
10010160 47634 05 STREET BETTERMENT	\$ 8							
10010160 47636 05 SEWER BETT INT	\$ -							
10010160 47637 05 WATER BETT INT	\$ -							
10010160 47638 05 STREET BETT INT	\$ 342							
10010160 47640 06 SEWER BETTERMENT	\$ -							
10010160 47641 06 WATER BETTERMENT	\$ -							
10010160 47642 06 STREET BETTERMENT	\$ 274							
10010160 47644 06 SEWER BETT INT	\$ -							
10010160 47645 06 WATER BETT INT	\$ -							
10010160 47646 06 STREET BETT INT	\$ 6,077			\$ 342				
10010160 47648 07 SEWER BETTERMENT	\$ 1,766							
10010160 47649 07 WATER BETTERMENT	\$ 1,278							
10010160 47650 07 STREET BETTERMENT	\$ 4,379			\$ 257				
10010160 47652 07 SEWER BETT INT	\$ 1,154							
10010160 47653 07 WATER BETT INT	\$ 158							
10010160 47654 07 STREET BETT INT	\$ -			\$ 5,680				
10010160 47656 08 SEWER BETTERMENT	\$ -			\$ 1,766	\$ 621.61			
10010160 47657 08 WATER BETTERMENT	\$ -			\$ 16,114				
10010160 47658 08 STREET BETTERMENT	\$ -			\$ 3,817				
10010160 47660 08 SEWER BETTERMENT INT	\$ -			\$ 1,066	\$ 497.06			
10010160 47661 08 WATER BETTERMENT INT	\$ -			\$ 12,454				
10010160 47662 08 STREET BETTERMENT INT								
10010160 47664 SEWER BETTERMENT					\$ 6,076.58			
10010160 47665 WATER BETTERMENT					\$ 1,766.25			
10010160 47666 09 STREET BETTERMENT INT					\$ 10,763.97			
10010160 47667 09 STREET BETTERMENT					\$ 15,418.03			
10010160 47669 09 SEWER BETTERMENT					\$ 3,771.02			
10010160 47669 09 WATER BETTERMENT INT					\$ 977.69			

**Notes:**

FY08 collections reflect non-recurring payments made for Laconia Street Betterment.



# Town of Lexington

## Revenue Projections

**Table 3-K: Local Receipts Detail - Fines & Forfeits**

Local Receipt Category	FY05 Actual	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Actual	Projected FY2010	FY2010 Recap	Projected FY2011
Fines & Forfeits	\$ 315,296	\$ 309,439	\$ 345,987	\$ 370,368	\$ 347,308	\$ 360,780	\$ 360,780	\$ 339,270
10010170 47702 PARKING FINES	\$ 127,538	\$ 134,521	\$ 145,280	\$ 143,298	\$ 124,480	\$ 135,020	\$ 135,020	\$ 124,480
10010170 47704 NON CRIMINAL FINES	\$ 7,030	\$ 7,975	\$ 5,635	\$ 8,050	\$ 10,095	\$ 7,750	\$ 7,750	\$ 7,900
10010170 47706 REGISTRY CMVI	\$ 171,541	\$ 154,930	\$ 179,518	\$ 205,738	\$ 201,343	\$ 205,730	\$ 205,730	\$ 195,500
10010150 46801 COURT FINES	\$ 9,188	\$ 12,013	\$ 15,554	\$ 13,282	\$ 11,390	\$ 12,280	\$ 12,280	\$ 11,390



# Town of Lexington

## Revenue Projections

**Table 3-L.: Local Receipt Detail - Investment Income**

Local Receipt Category	FY05 Actual	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Actual	Projected Fiscal 2010	FY2010 Recap	Projected Fiscal 2011
Investment Income	\$ 449,669	\$ 983,630	\$ 1,368,106	\$ 1,666,272	\$ 891,655	\$ 750,000	\$ 780,000	\$ 795,000
10010180 48211 INT EARNED ON SAVINGS	\$ 449,669	\$ 983,630	\$ 1,368,106	\$ 1,666,272	\$ 891,655	\$ 750,000	\$ 780,000	\$ 795,000

**Notes**

Prior to FY2010, bank fees were netted from interest income generated from the investment of cash. Effective November 2009, the method for paying bank fees was changed resulting in gross investment income being posted as revenue to the general fund and bank fees being invoiced directly to the Town. This accounts for the increase in estimates of investment income in FY2010 and FY2011.



# Town of Lexington

## Revenue Projections

**Table 3-M: Local Receipt Detail - Miscellaneous Recurring & Non-Recurring**

Local Receipt Category	FY05 Actual	FY06 Actual	FY07 Actual	FY08 Actual	FY089 Actual	Projected Fiscal 2010	Projected Fiscal 2011
Miscellaneous Non-Recurring	\$ -	\$ 1,906,160	\$ 331,966	\$ 490,690	\$ 479,399	\$ -	\$ -
NESWC Settlement Money		\$ 1,527,133	\$ -		\$ -		
Brookhaven		\$ 379,027	\$ -	\$ 50,000	\$ -		
Medicare Part D/RDS Subsidy			\$ 281,966	\$ 440,690	\$ 479,399		

**Notes:**

Medicare Part D / RDS Subsidy received as a result of Lexington providing retiree health coverage. Given that the practice has been established of appropriating any Medicare Part D payments to the OPEB reserve, projected revenue is not shown here as being available to support the FY2011 operating budget.



# Town of Lexington

## Revenue Projections

**Table 4-A: Available Funds**

Available Fund Category	Appropriated Fiscal 2005	Appropriated Fiscal 2006	Appropriated Fiscal 2007	Appropriated Fiscal 2008	Appropriated Fiscal 2009	Appropriated Fiscal 2010	Projected Fiscal 2011
Parking	\$ 275,000	\$ 322,014	\$ 340,000	\$ 350,000	\$ 325,000	\$ 325,000	\$ 335,000
Cemetery	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 120,000	\$ 120,000	\$ 120,000
Free Cash	\$ 150,000	\$ 1,159,985	\$ 4,250,000	\$ 3,543,097	\$ 4,860,766	\$ 5,481,717	\$ 6,159,509
Overlay Surplus	\$ -	\$ 425,000	\$ -	\$ 100,000	\$ -	\$ 104,965	\$ -
Lexpress Stabilization Fund	\$ 1,203,160	\$ 181,183	\$ 23,000	\$ 58,000	\$ 61,000	\$ 72,000	\$ 78,000
Brookhaven			\$ 50,000		\$ 50,000	\$ -	\$ -
Insurance Proceeds	\$ -	\$ -	\$ -	\$ -	\$ 138,402	\$ 52,387	\$ 117,796
Proceeds from the Sale of Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,550	\$ -
School Bus Stabilization Fund	\$ -	\$ -	\$ -	\$ 65,000	\$ 65,000	\$ 70,000	\$ 4,587
Stabilization Fund	\$ -	\$ -	\$ -		\$ -	\$ -	
<b>Total Available Funds</b>	<b>\$ 1,728,160</b>	<b>\$ 2,188,182</b>	<b>\$ 4,763,000</b>	<b>\$ 4,216,097</b>	<b>\$ 5,620,168</b>	<b>\$ 6,253,619</b>	<b>\$ 6,814,892</b>

**Notes**

- 1) Free cash is as certified by DOR as of 7/1/09.
- 2) By law, insurance reimbursements in excess of \$20,000 are held as insurance proceeds in a segregated account. Such balance can only be spent subject to appropriation. \$117,796 represents the current balance. It is proposed that this amount fund the FY11 self-insurance budget. It is comprised of insurance reimbursements for the Diamond School, East Lexington Library and High School water damage incidents.



# Town of Lexington

## Revenue Projections

**Table 4-B: Parking Meter Fund - FY 2005-2009**

<b>Revenues</b>						
10010070-41801	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	
Beginning Balance	\$ 415,901	\$ 518,117	\$ 587,640	\$ 476,645	\$ 469,063	
Budgeted (Expenses)	\$ (275,000)	\$ (322,014)	\$ (490,000)	\$ (350,000)	\$ (325,000)	
Actual Collected	\$ 377,216	\$ 391,537	\$ 379,004	\$ 342,419	\$ 348,341	
<b>Ending Balance</b>	<b>\$ 518,117</b>	<b>\$ 587,640</b>	<b>\$ 476,645</b>	<b>\$ 469,063</b>	<b>\$ 492,404</b>	

**Notes:**

Parking Fund does not include fines from tickets - only permit sales & meter collections.

**Appropriated from the Parking Meter Fund**

Program	Department	Category	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
DPW							
	3210 Highway Maintenance	Expenses	\$ 22,907	\$ 65,907	\$ 74,389	\$ 30,000	\$ 32,500
	3610 Lexpress	Expenses					
	3620 Parking Operations	Personal Services	\$ 42,647	\$ 47,014	\$ 52,485	\$ 91,712	\$ 99,355
		Expenses	\$ 23,072	\$ 22,719	\$ 24,120	\$ 34,120	\$ 36,963
DPW Total			\$ 88,626	\$ 135,640	\$ 150,994	\$ 155,832	\$ 168,818
Police							
	4110 Police Admin	Personal Services	\$ 49,201	\$ 49,201	\$ 49,201	\$ 49,201	\$ 53,301
	4120 Patrol & Enforce	Personal Services	\$ 84,359	\$ 72,395	\$ 72,395	\$ 26,239	\$ 28,426
	4130 Parking Meter Maintenance	Personal Services	\$ 30,814	\$ 42,778	\$ 45,410	\$ 46,728	\$ 50,622
		Expenses	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 23,833
Police Total			\$ 186,374	\$ 186,374	\$ 189,006	\$ 144,168	\$ 156,182
Capital - NSTAR Parking Lot					\$ 150,000	\$ 50,000	\$ -
<b>Total Parking Meter Appropriation</b>			<b>\$ 275,000</b>	<b>\$ 322,014</b>	<b>\$ 490,000</b>	<b>\$ 350,000</b>	<b>\$ 325,000</b>



# Town of Lexington

## Revenue Projections

**Table 4-C: Free Cash History**

A	B	C	D	E	F	G
10010070-41801	Beginning Free Cash	Receipts in Excess of Estimates	Expenditures less than App.	Misc. Factors	Appropriations from F.C. and other adjustments	Cert. F.C.
FY 2001	\$ 1,836,400	\$ 3,086,536	\$ 1,208,713	\$ -	\$ (692,645)	\$ 5,439,004
FY 2002	\$ 2,250,004	\$ (603,164)	\$ 487,229	\$ -		\$ 2,135,507
FY 2003	\$ 1,495,174	\$ (372,684)	\$ 232,472	\$ -	\$ (39,959)	\$ 1,315,003
FY 2004	\$ 1,315,003	\$ (301,684)	\$ 588,899	\$ -		\$ 2,323,303
FY 2005	\$ 2,123,303	\$ 1,732,103	\$ 333,862	\$ 1,852,214	\$ (715,232)	\$ 5,409,985
FY 2006	\$ 5,409,985	\$ 3,385,764	\$ 429,318	\$ -	\$ (5,422,720)	\$ 3,802,347
FY 2007	\$ 3,802,347	\$ 2,462,181	\$ 1,966,642	\$ 432,693	\$ (3,802,347)	\$ 4,861,516
FY 2008	\$ 4,861,516	\$ 2,084,646	\$ 2,967,150	\$ 429,921	\$ (4,861,516)	\$ 5,481,717
FY 2009	\$ 5,481,717	\$ 1,669,160	\$ 3,113,850	\$ 1,376,499	\$ (5,481,717)	\$ 6,159,509

**Notes:**

The method shown above is the income/appropriation & explanation of Free Cash.



# Town of Lexington

## Revenue Projections

**Table 5-A: Revenue Offsets**

Category	FY05 Actual	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Actual	Estimated Fiscal 2010	FY2010 Recap	Projected Fiscal 2011
Cherry Sheet Assessments	\$ (674,131)	\$ (633,266)	\$ (673,867)	\$ (695,146)	\$ (701,893)	\$ (726,459)	\$ (706,285)	\$ (727,474)
Cherry Sheet Offsets	\$ -	\$ -	\$ -					
Racial Equality (Metco)	\$ (1,263,144)	\$ (1,303,050)	\$ -			\$ -		
School Lunch	\$ (27,156)	\$ (26,765)	\$ (24,802)	\$ (20,745)	\$ (19,986)	\$ (20,744)	\$ (20,744)	\$ (20,744)
Public Libraries	\$ (31,723)	\$ (33,774)	\$ (40,567)	\$ (41,989)	\$ (44,571)	\$ (35,268)	\$ (35,268)	\$ (35,268)
Overlay (abatements)	\$ (899,183)	\$ (501,895)	\$ (602,579)	\$ (1,139,126)	\$ (1,276,988)	\$ (750,000)	\$ (950,000)	\$ (900,000)
Snow Deficit	\$ (181,946)	\$ (646,688)	\$ (123,959)	\$ -	\$ (497,038)	\$ (101,747)	\$ (101,747)	\$ (300,000)
School Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -			
Overlay Deficits	\$ -	\$ -	\$ -	\$ -	\$ -			
<b>Total Revenue Offsets</b>	<b>\$ (3,077,283)</b>	<b>\$ (3,145,438)</b>	<b>\$ (1,465,774)</b>	<b>\$ (1,897,006)</b>	<b>\$ (2,540,476)</b>	<b>\$ (1,634,218)</b>	<b>\$ (1,814,044)</b>	<b>\$ (1,983,486)</b>

**Notes:**

FY2011 Cherry Sheet Assessments reflect a 3.0% increase over FY2010 assessments.

The Overlay Account (Reserve for Abatements) is based upon recent levels of funding for revaluation years.



# Town of Lexington

## Revenue Projections

**Table 6-A: Enterprise Receipts**

Category	FY05 Actual	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Actual	FY2010 Actual	Projected FY 2011
Water	\$ 837,129	\$ 871,119	\$ 883,963	\$ 859,728	\$ 820,952	\$ 782,176	\$ 743,400
Wastewater (Sewer)	\$ 749,070	\$ 821,798	\$ 753,950	\$ 737,309	\$ 714,536	\$ 691,763	\$ 668,990
Recreation	\$ 97,000	\$ 97,000	\$ 134,400	\$ 155,848	\$ 175,399	\$ 188,583	\$ 216,870
<b>Total Enterprise Receipts</b>	<b>\$1,683,199</b>	<b>\$ 1,789,916</b>	<b>\$1,772,313</b>	<b>\$ 1,752,885</b>	<b>\$ 1,710,887</b>	<b>\$ 1,662,522</b>	<b>\$ 1,629,260</b>

**Notes:**

Water & Sewer Indirects forecast to be reduced by \$61,549 in FY 2011, as per BOS vote on October 30, 2006. This is year 4 of a 6 year phase-out plan to bring historical levels of indirect costs in line with actual costs. FY2011 recreation indirects are increasing to offset rising general fund costs that support the Recreation Department.



# Town of Lexington

## Revenue Projections

**Table 7-A: Revenues Set Aside for Designated Uses**

Category	FY05 Actual	FY06 Actual	FY07 Actual	FY08 Actual	Appropriated FY2009	Appropriated FY2010	Projected FY 2011
Stabilization Fund			\$ 2,650,000	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -
Set-Aside for Potential Local Aid Reductions					\$ -		\$ -
Set-Aside for Unanticipated Current Fiscal Year Needs					\$ -		\$ 400,000
Cash Capital			\$ 695,000	\$ 705,000	\$ 842,000	\$ 822,450	\$ 850,000
For supplemental FY11 debt service or cash capital							\$ 420,000
Other Post-Employment Benefit Liability (OPEB)					\$ 400,000	\$ 440,690	\$ 479,399
Special Education Reserve					\$ -	\$ 350,000	\$ 350,000
Street Improvement Program			\$ 500,000	\$ 500,000	\$ 525,000	\$ 538,125	\$ 551,578
Building Envelope Program				\$ 150,000	\$ 153,750	\$ 157,594	\$ 161,534
Senior Work-Off Program			\$ 36,000	\$ 40,000	\$ 45,000	\$ 45,000	\$ 45,000
Other			\$ 50,000		\$ 50,000		\$ -
<b>Total Set Aside for Designated Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,931,000</b>	<b>\$ 2,395,000</b>	<b>\$ 3,015,750</b>	<b>\$ 2,353,859</b>	<b>\$ 3,257,511</b>