



# *Town of Lexington*

## *FY 2009 Contingent Budget Reductions*

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## **Possible FY2009 Revenue Shortfalls**

1. State Aid Reductions (5% = \$450,000)
2. Revenues Related to Economic Growth
  - Motor Vehicle Excise
  - Building Permit Fees
  - Hotel/Motel Tax



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### **Options for Reducing FY2009 Expenses**

1. Defer Filling Certain Vacant Positions for Six Months.
2. Reduce Certain Services/Expenses
3. Identify Mid-Year Budget Efficiencies
4. Defer Certain Capital Projects



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Savings Target

\$500,000 - \$750,000

Townwide