

Town of Lexington

FY 2013 Revenue Projections

Town Manager's Office
Finance Department

Issued November 17, 2011
Revised 12.12.11



Town of Lexington

Revenue Projections

Revenue Executive Summary

This revenue projection is being submitted to the Board of Selectmen as required under Section 13 of Chapter 753 of the Acts of 1968, as amended, An Act Establishing the Selectmen-Town Manager Form of Government in the Town of Lexington. The projection is based on the most current data available. As new information becomes available, the projections may be revised. The summary below presents gross and net general fund revenues. Gross General Fund Revenues include all revenues projected as available for use in FY2013. Net General Fund Revenues are gross revenues less revenues recommended to be set-aside to fund designated expenses. In FY2013, Gross Revenues are projected to increase by approximately \$7.12 million, or 4.63%, while Net Revenues are projected to increase by approximately \$5.46 million, or 3.63%.

General Fund Revenue Summary	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Estimated (as revised Nov. 2011)	FY13 Projected	FY 12-13 Change	
						\$	%
Property Tax Levy (Table 1)	\$ 110,778,389	\$ 115,979,750	\$ 122,179,623	\$ 128,662,664	\$ 133,879,231	\$ 5,216,567	4.05%
State Aid (Table 2)	\$ 8,854,044	\$ 9,101,556	\$ 8,506,691	\$ 8,441,625	\$ 8,441,625	\$ -	0.00%
Local Receipts (Table 3)	\$ 11,290,971	\$ 10,728,657	\$ 11,991,001	\$ 9,766,494	\$ 10,251,910	\$ 485,416	4.97%
Available Funds (Table 4)	\$ 5,620,168	\$ 6,253,619	\$ 6,819,892	\$ 7,975,216	\$ 8,907,660	\$ 936,374	11.74%
Revenue Offsets (Table 5)	\$ (2,540,476)	\$ (1,713,630)	\$ (1,687,257)	\$ (2,489,101)	\$ (1,861,713)	\$ 627,388	-25.21%
Enterprise Receipts (Table 6)	\$ 1,710,887	\$ 1,662,522	\$ 1,615,973	\$ 1,564,441	\$ 1,512,892	\$ (51,549)	-3.30%
Gross General Fund Revenues	\$ 135,713,982	\$ 142,012,474	\$ 149,425,923	\$ 153,921,339	\$ 161,131,604	\$ 7,210,266	4.68%
Less - Revenues Set-Aside for Designated Expenses	\$ 3,015,750	\$ 3,023,702	\$ 3,722,511	\$ 3,554,059	\$ 5,218,547	\$ 1,664,488	46.83%
Net General Fund Revenues	\$ 132,698,232	\$ 138,988,772	\$ 145,703,412	\$ 150,367,280	\$ 155,913,057	\$ 5,545,777	3.69%

Detailed Description:

Property Tax Levy: The FY2013 property tax levy is projected to increase \$5.2 million, or 4.05%. The projected levy is a function of the FY2012 levy limit increased by 2.5% per Proposition 2 1/2, plus an increment for new growth. FY2013 new growth will be a function of construction activity for the period July 1, 2011 to June 30, 2012. FY2013 new growth is estimated at \$2,000,000 based on conversations with the Building Commissioner, the Chief Assessor and a review of historical data on new growth.

State Aid: FY2013 state aid is projected to remain unchanged from its FY2012 level. Final FY2013 state aid numbers will probably not be known until June 2012 when the Legislature adopts, and the Governor signs, the FY2013 State budget. According to staff at the MMA, two pending events - the recommendations of the Congressional budget cutting committee and the Governor's projection of FY13 state revenues - may give us a more definitive sense of the direction state aid might go. As a hedge against potential reductions in state aid, it is recommended that approximately \$420,000 of estimated FY13 revenue be set-aside to offset such cuts. It is also recommended that any reductions in state aid in excess of \$420,000 be offset with appropriations from the Stabilization Fund.

Local Receipts: FY2013 projections for each category of receipt is based on inspection of the history of actual collections and projections of 3 and 5 year historical averages, unless otherwise specified in the supplemental tables of this document. FY2013 local receipts are estimated to increase by approximately \$485,000 or 4.97% over FY12 estimates as revised in November, 2011. The major contributor to this growth is an increase in the estimate for motor vehicle excise based on a review of actual FY11 collections.

Available Funds: Available Funds are projected to increase by approximately \$936,000 or 11.74%. This increase is driven by a \$1.009 million, or 14.2%, increase in free cash from the 7/1/10 certification to the 7/1/11 certification. The primary factors contributing to 7/1/11 free cash include \$2.4 million of FY11 receipts in excess of excess of estimates, \$4.8 million of FY11 spending less than appropriations and \$.69 million of liquidated purchase orders from prior fiscal years. As was the case in FY12, the School Department is recommending that \$250,000 from the Avalon Bay School Enrollment Mitigation Fund be appropriated to fund a portion of the FY13 school budget. Other components of Available Funds include parking meter receipts, cemetery funds, and the Transportation Demand Management Stabilization Fund.



Town of Lexington

Revenue Projections

Revenue Executive Summary

Revenue Offsets: Revenue Offsets are projected to decrease by approximately \$627,000 or 25.21%. Revenue Offsets represent the set-aside of a portion of projected revenues needed for particular purposes including (1) components of state aid (Public Library aid and School Lunch reimbursements) that are distributed as Cherry Sheet aid, but in fact are categorical grants that are not available to support general fund operations; (2) cherry sheet assessments - estimated charges to be levied by the Commonwealth to cover the costs of state and regional services provided to the Town; (3) the Assessor's Overlay account which covers the cost of abatements and exemptions granted to property taxpayers; and, (4) potential snow and ice deficits. Cherry Sheet Assessments assume a 3.5% increase in FY 2013. The FY13 decrease in total revenue offsets is driven by a decrease in the overlay account from \$1.049 million in FY12 (the triennial revaluation of assessed values) to \$750,000 in FY13, and a reduction in the set-aside for snow and ice deficits from \$654,053 in FY12 to cover the final FY11 deficit to the traditional set-aside of \$300,000 in FY13 to cover a potential FY12 deficit.

Enterprise Receipts: This category represents transfers from the water, sewer and recreation enterprise funds to the general fund to cover general fund expenditures that support the operations of the water, sewer and recreation departments. The decrease of approximately \$51,000, or 3.3%, is largely attributable to a decrease in water and sewer enterprise fund indirect cost transfers that reflects year 6 of a 6-year plan to bring indirects in line with revised estimates of indirect costs. These decreases are offset by a \$10,000 increase in the transfer from the recreation enterprise fund.

Revenues Set Aside for Designated Expenses: This represents components of Gross General Fund Revenues that are set aside designated purposes. The amounts proposed for FY2013 and their financing sources are \$200,000 (free cash) for unanticipated needs of the current fiscal year (FY12); \$500,000 (free cash) to be used for supplemental funding of the OPEB account; \$1,370,000 (free cash) to be applied to cash capital; \$419,096 (free cash) set-aside for potential cuts in state aid; and \$1,654,004 (free cash) for as yet identified capital needs. Potential uses of the \$1,654,004 might be to augment the recommended appropriation for cash capital or an appropriation into a debt service fund to mitigate the costs of future capital needs. Assuming all the proposed uses of free cash as just described leaves a residual balance of \$4.0 million to be applied to support the FY2013 operating budget.

Other general fund revenue set-asides include \$860,736 from the tax levy for the Street Reconstruction program of which 579,502 (adjusted by 2.5% per year) was funded in the 2001 override and \$281,234 represents the maintenance of the supplemental funds added in FY12 ; \$169,712 (tax levy) for the Building Envelope capital program funded in the 2006 override, and \$45,000 (tax levy) for the Senior Work-Off program.



Town of Lexington

Revenue Projections

Revenue Summary

	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Estimated (as revised Nov. 2011)	FY13 Projected	FY 12-13 Change	
							\$	%
Table 1: Property Tax Levy								
Tax Levy	\$ 96,012,202	\$ 104,879,746	\$ 110,778,389	\$ 115,934,719	\$ 122,259,637	\$ 128,662,664	\$ 6,403,027	5.24%
Prop. 2.5%	\$ 2,400,305	\$ 2,621,994	\$ 2,769,460	\$ 2,898,368	\$ 3,056,491	\$ 3,216,567	\$ 160,076	5.46%
New Growth	\$ 2,485,650	\$ 3,276,649	\$ 2,431,902	\$ 3,346,536	\$ 3,346,536	\$ 2,000,000	\$ (1,346,536)	-2.34%
Override/Excess Levy Capacity	\$ 3,981,589	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Subtotal	\$104,879,746	\$110,778,389	\$115,979,750	\$122,179,623	\$128,662,664	\$133,879,231	\$5,216,567	4.05%
Table 2: State Aid								
Chapter 70	\$ 6,740,205	\$ 6,801,698	\$ 7,449,035	\$ 7,013,863	\$ 7,051,517	\$ 7,051,517	\$ -	0.00%
Charter School Reimbursement	\$ 234	\$ -	\$ 30,816	\$ 17,418	\$ 10,487	\$ 10,487	\$ -	0.00%
Unrestricted General Government Aide	\$ -	\$ -	\$ 1,350,288	\$ 1,296,276	\$ 1,202,550	\$ 1,202,550	\$ -	0.00%
Lottery, Beano, Charity Games	\$ 1,907,409	\$ 1,721,539	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Police Career Incentive	\$ 220,008	\$ 239,762	\$ 46,751	\$ 22,509	\$ -	\$ -	\$ -	0.00%
Veterans' Benefits & Exemptions	\$ 177,645	\$ 26,488	\$ 169,654	\$ 101,076	\$ 117,358	\$ 117,358	\$ -	0.00%
Offsets (School Lunch & Library)	\$ 62,734	\$ 64,557	\$ 55,012	\$ 55,549	\$ 59,713	\$ 59,713	\$ -	0.00%
sub-Total (Cherry Sheet)	\$ 9,108,235	\$ 8,854,044	\$ 9,101,556	\$ 8,506,691	\$ 8,441,625	\$ 8,441,625	\$ -	0.00%
Subtotal	\$ 9,108,235	\$ 8,854,044	\$ 9,101,556	\$ 8,506,691	\$ 8,441,625	\$ 8,441,625	\$ -	0.00%
Table 3: Local Receipts								
Motor Vehicle Excise Tax	\$ 3,758,043	\$ 4,161,316	\$ 3,664,627	\$ 4,044,449	\$ 3,665,000	\$ 4,000,000	\$ 335,000	9.14%
Other Excise	\$ 294,217	\$ 673,994	\$ 627,587	\$ 1,192,678	\$ 1,077,000	\$ 1,103,000	\$ 26,000	20.50%
Penalties & Interest	\$ 317,016	\$ 415,855	\$ 397,037	\$ 568,595	\$ 337,000	\$ 344,000	\$ 7,000	3.37%
PILOT's	\$ 803,593	\$ 634,637	\$ 463,500	\$ 500,045	\$ 502,000	\$ 520,000	\$ 18,000	2.66%
Rentals	\$ 192,000	\$ 240,265	\$ 325,879	\$ 314,443	\$ 327,500	\$ 346,580	\$ 19,080	33.13%
Departmental-Schools	\$ 415,914	\$ 347,505	\$ 417,908	\$ 549,295	\$ 315,494	\$ 397,570	\$ 82,076	8.23%
Departmental-Municipal	\$ 1,685,125	\$ 1,709,987	\$ 1,650,246	\$ 1,469,900	\$ 1,536,900	\$ 1,459,900	\$ (77,000)	-0.45%
Licenses & Permits ²	\$ 1,920,467	\$ 1,343,629	\$ 2,047,345	\$ 1,789,613	\$ 1,334,800	\$ 1,419,050	\$ 84,250	5.27%
Special Assessments	\$ 203,502	\$ 45,421	\$ 47,904	\$ 32,689	\$ 28,000	\$ 26,000	\$ (2,000)	6.46%
Fines & Forfeits	\$ 370,368	\$ 347,308	\$ 365,677	\$ 329,394	\$ 352,800	\$ 335,810	\$ (16,990)	4.07%
Investment Income	\$ 1,666,272	\$ 891,655	\$ 289,337	\$ 309,099	\$ 290,000	\$ 300,000	\$ 10,000	0.00%
Miscellaneous Non-Recurring	\$ -	\$ 479,399	\$ 431,610	\$ 890,801	\$ -	\$ -	\$ -	---
Subtotal	\$ 11,626,516	\$ 11,290,971	\$ 10,728,657	\$ 11,991,001	\$ 9,766,494	\$ 10,251,910	\$ 485,416	4.97%
Table 4: Available Funds								
Parking	\$ 350,000	\$ 325,000	\$ 325,000	\$ 335,000	\$ 335,000	\$ 335,000	\$ -	0.00%
Cemetery	\$ 100,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 105,000	\$ (15,000)	-12.50%
Free Cash	\$ 3,543,097	\$ 4,860,766	\$ 5,481,717	\$ 6,159,509	\$ 7,125,000	\$ 8,134,100	\$ 1,009,100	14.16%
Brookhaven	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Insurance Proceeds	\$ -	\$ 138,402	\$ 52,387	\$ 117,796	\$ 4,610	\$ -	\$ (4,610)	-100.00%
Overlay Surplus	\$ 100,000	\$ -	\$ 104,965	\$ -	\$ -	\$ -	\$ -	0.00%
Proceeds from the Sale of Assets	\$ -	\$ -	\$ 27,550	\$ -	\$ -	\$ -	\$ -	0.00%
Transp.Demand Mgmt. Stab. Fund	\$ 58,000	\$ 61,000	\$ 72,000	\$ 83,000	\$ 83,560	\$ 83,560	\$ -	0.00%
Center Improvement District Stabilization Fund	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ (15,000)	-100.00%
Avalon Bay School Enrollment Mitigation Fund	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ -	0.00%
Balances from Prior Yr. Capital Articles (11/2010 STM)	\$ -	\$ -	\$ -	\$ -	\$ 42,046	\$ -	\$ (42,046)	-100.00%
School Bus Stabilization Fund	\$ 65,000	\$ 65,000	\$ 70,000	\$ 4,587	\$ -	\$ -	\$ -	0.00%
Subtotal	\$ 4,216,097	\$ 5,620,168	\$ 6,253,619	\$ 6,819,892	\$ 7,975,216	\$ 8,907,660	\$ 936,374	11.74%
Table 5: Revenue Offsets								
Cherry Sheet Assessments	\$ (695,146)	\$ (701,893)	\$ (706,285)	\$ (737,040)	\$ (726,182)	\$ (752,000)	\$ (25,818)	3.56%
Cherry Sheet Offsets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
School Lunch	\$ (20,745)	\$ (19,986)	\$ (20,744)	\$ (17,758)	\$ (22,640)	\$ (22,640)	\$ -	0.00%
Public Libraries	\$ (41,989)	\$ (44,571)	\$ (34,268)	\$ (36,090)	\$ (37,073)	\$ (37,073)	\$ -	0.00%
Overlay (abatements)	\$ (1,139,126)	\$ (1,276,988)	\$ (850,587)	\$ (896,369)	\$ (1,049,153)	\$ (750,000)	\$ 299,153	-28.51%
Snow Deficit	\$ -	\$ (497,038)	\$ (101,747)	\$ -	\$ (654,053)	\$ (300,000)	\$ 354,053	-54.13%
Subtotal	\$ (1,897,006)	\$ (2,540,476)	\$ (1,713,630)	\$ (1,687,257)	\$ (2,489,101)	\$ (1,861,713)	\$ 627,388	-25.21%
Table 6: Enterprise Receipts								
Water	\$ 859,728	\$ 820,952	\$ 782,176	\$ 743,400	\$ 704,624	\$ 665,848	\$ (38,776)	-5.50%
Wastewater (Sewer)	\$ 714,536	\$ 714,536	\$ 691,763	\$ 668,990	\$ 646,217	\$ 623,444	\$ (22,773)	-3.52%
Recreation	\$ 175,399	\$ 175,399	\$ 188,583	\$ 203,583	\$ 213,600	\$ 223,600	\$ 10,000	4.68%
Subtotal	\$ 1,749,663	\$ 1,710,887	\$ 1,662,522	\$ 1,615,973	\$ 1,564,441	\$ 1,512,892	\$ (51,549)	-3.30%
Gross General Fund Revenues	\$129,683,251	\$135,713,982	\$142,012,474	\$149,425,923	\$153,921,339	\$161,131,604	\$7,210,266	4.68%
Revenues Set Aside for Designated Expenses	\$ 2,395,000	\$ 3,015,750	\$ 3,023,702	\$ 3,722,511	\$ 3,554,059	\$ 5,218,547	\$ 1,664,488	46.83%
Net General Fund Revenues Available for Appropriation	\$127,288,251	\$132,698,232	\$138,988,772	\$145,703,412	\$150,367,280	\$155,913,057	\$5,545,777	3.69%



Town of Lexington

Revenue Projections

Table 1-A: Tax Levy History

Fiscal Year	Previous Year Levy Limit	Allowable 2 1/2% Increase	Allowable New Construction	Voter Approved Override	Total Tax Levy Limit	Exempt Debt Service	Allowable Amount which may be raised from Property Tax	Unused Tax Capacity	Actual Tax Levy
1996	\$ 48,752,066	\$ 1,218,802	\$ 325,180	\$ 1,500,000	\$ 51,796,048	\$ 1,412,532	\$ 53,208,580	\$ 50,219	\$ 53,158,361
1997	\$ 51,796,048	\$ 1,294,901	\$ 478,191	\$ -	\$ 53,569,140	\$ 1,174,088	\$ 54,743,228	\$ 29,327	\$ 54,713,901
1998	\$ 53,569,140	\$ 1,339,229	\$ 954,493	\$ -	\$ 55,862,862	\$ 1,100,500	\$ 56,963,362	\$ 22,726	\$ 56,940,636
1999	\$ 55,862,862	\$ 1,396,572	\$ 644,859	\$ -	\$ 57,904,293	\$ 1,033,500	\$ 58,937,793	\$ 8,416	\$ 58,929,377
2000	\$ 57,904,293	\$ 1,447,607	\$ 1,970,649	\$ -	\$ 61,322,549	\$ 120,000	\$ 61,442,549	\$ 298,410	\$ 61,144,139
2001	\$ 61,322,549	\$ 1,533,064	\$ 1,535,451	\$ 3,440,829	\$ 67,831,893	\$ 950,625	\$ 68,782,518	\$ 47,630	\$ 68,734,888
2002	\$ 67,831,893	\$ 1,695,797	\$ 1,573,592	\$ -	\$ 71,101,282	\$ 1,708,200	\$ 72,809,482	\$ 37,717	\$ 72,771,765
2003	\$ 71,101,282	\$ 1,777,532	\$ 1,350,048	\$ -	\$ 74,228,862	\$ 1,567,988	\$ 75,796,850	\$ 931	\$ 75,795,919
2004	\$ 74,230,931	\$ 1,855,773	\$ 1,915,573	\$ -	\$ 78,002,277	\$ 4,189,338	\$ 82,191,615	\$ 2,120	\$ 82,189,495
2005	\$ 78,000,157	\$ 1,950,957	\$ 1,692,120	\$ 4,224,340	\$ 85,867,574	\$ 5,325,045	\$ 91,192,619	\$ 36,195	\$ 91,156,424
2006	\$ 85,867,574	\$ 2,146,689	\$ 1,854,326	\$ -	\$ 89,868,589	\$ 4,943,313	\$ 94,811,902	\$ 51,242	\$ 94,760,661
2007	\$ 89,868,589	\$ 2,246,715	\$ 2,036,789	\$ 1,858,435	\$ 96,010,528	\$ 5,127,256	\$ 101,137,784	\$ 62,994	\$ 101,074,790
2008	\$ 96,012,202	\$ 2,400,305	\$ 2,485,650	\$ 3,981,589	\$ 104,879,746	\$ 5,372,874	\$ 110,252,620	\$ 45,961	\$ 110,206,659
2009	\$ 104,879,746	\$ 2,621,994	\$ 3,276,649	\$ -	\$ 110,778,389	\$ 5,632,642	\$ 116,411,031	\$ 72,867	\$ 116,338,164
2010	\$ 110,778,389	\$ 2,769,460	\$ 2,431,902	\$ -	\$ 115,979,750	\$ 5,746,384	\$ 121,726,134	\$ 58,674	\$ 121,667,460
2011	\$ 115,934,719	\$ 2,898,368	\$ 3,426,550	\$ -	\$ 122,259,637	\$ 5,753,550	\$ 128,013,187	\$ 57,464	\$ 127,955,723
2012	\$ 122,259,637	\$ 3,056,491	\$ 3,346,536	\$ -	\$ 128,662,664	\$ 5,728,255	\$ 134,390,919	NA	NA
2013	\$ 128,662,664	\$ 3,216,567	\$ 2,000,000	\$ -	\$ 133,879,231	NA	NA	NA	NA



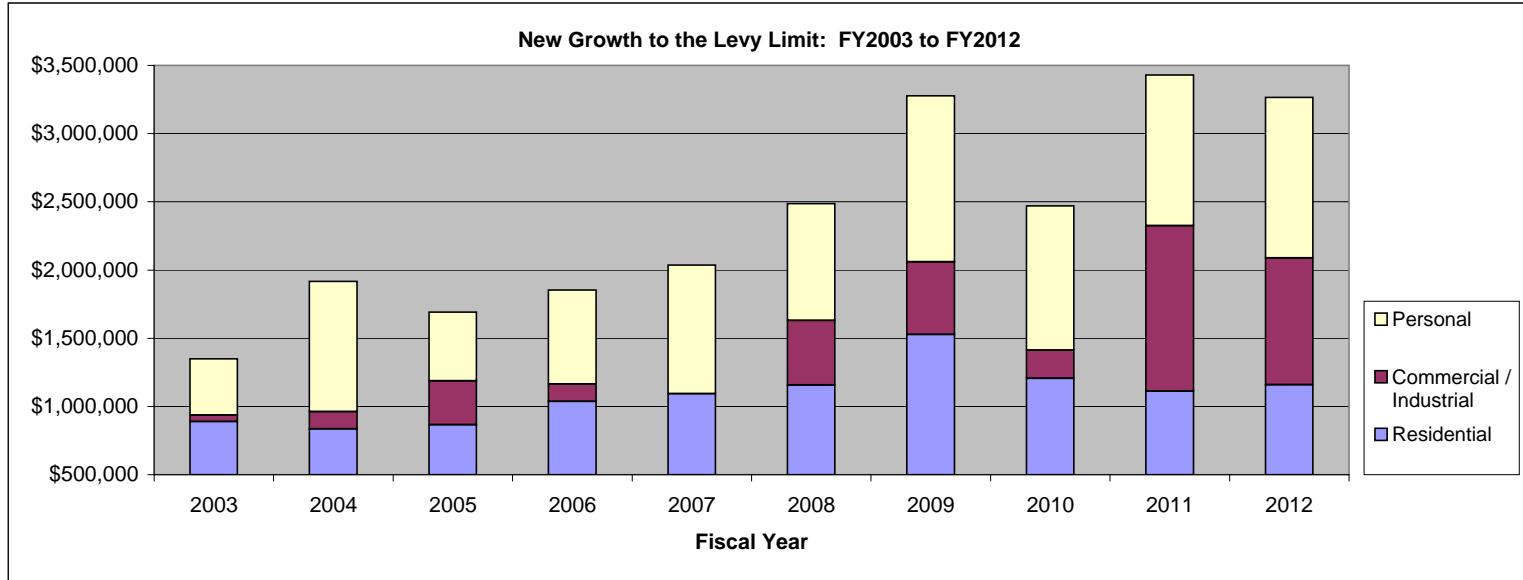
Town of Lexington

Revenue Projections

Table 1-B: New Tax Levy Growth

Summary

FY2013 new growth is estimated at \$2,000,000 based on discussions with the Building Commissioner and the Chief Assessor, and a review of historical data.



Fiscal Year	Residential	Commercial / Industrial	Personal	Total
1998	\$420,000	\$116,000	\$418,000	\$954,000
1999	\$216,000	\$325,000	\$104,000	\$645,000
2000	\$354,000	\$898,000	\$719,000	\$1,971,000
2001	\$622,000	\$293,000	\$621,000	\$1,536,000
2002	\$710,000	\$49,000	\$814,000	\$1,573,000
2003	\$890,000	\$47,000	\$413,000	\$1,350,000
2004	\$836,241	\$125,767	\$953,565	\$1,915,573
2005	\$866,131	\$320,315	\$505,674	\$1,692,120
2006	\$1,037,304	\$127,221	\$689,801	\$1,854,326
2007	\$1,093,643	\$0	\$943,146	\$2,036,789
2008	\$1,156,124	\$474,999	\$854,527	\$2,485,650
2009	\$1,526,313	\$533,896	\$1,216,440	\$3,276,649
2010	\$1,206,197	\$206,414	\$1,058,669	\$2,471,280
2011	\$1,112,487	\$1,212,054	\$1,105,704	\$3,430,245
2012	\$1,158,405	\$929,040	\$1,177,555	\$3,265,000
Totals	\$13,204,845	\$5,657,706	\$11,594,081	\$30,456,632

Three Year Average FY 2010-2012	
C/I/P	\$1,896,479
Residential	\$1,159,030
Total	\$3,055,508
Five Year Average FY 2008-2012	
C/I/P	\$1,753,860
Residential	\$1,231,905
Total	\$2,985,765
Ten Year Average FY 2003-2012	
C/I/P	\$1,289,479
Residential	\$1,088,285
Total	\$2,377,763



Town of Lexington

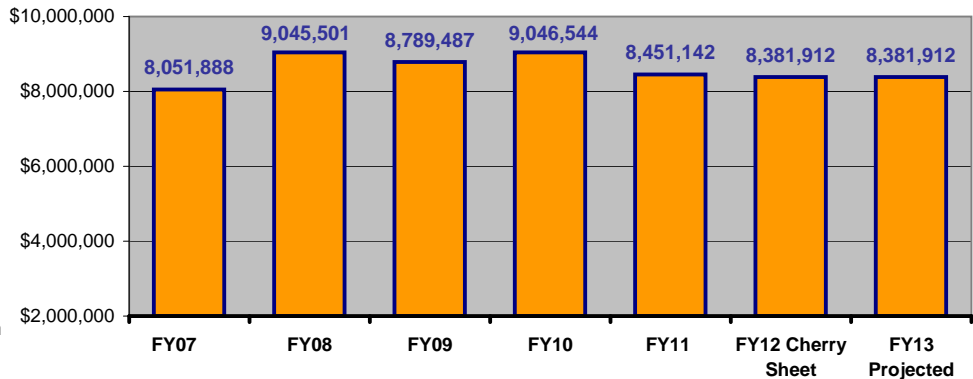
Revenue Projections

Table 2-A: State Aid (Cherry Sheet)

Summary

FY2013 state aid is projected to remain unchanged from its FY2012 level. Final FY2013 state aid numbers will probably not be known until June 2012 when the Legislature adopts, and the Governor signs, the FY2013 State budget. According to staff at the MMA, two pending events - the recommendations of the Congressional budget cutting committee and the Governor's projection of FY13 state revenues - may give us a more definitive sense of the direction state aid might go. As a hedge against potential reductions in state aid, it is recommended that approximately \$420,000 of estimated FY13 revenue be set-aside to offset such cuts. It is also recommended that any reductions in state aid in excess of \$420,000 be offset with appropriations from the Stabilization Fund. Our first glimpse of the direction of FY2013 state aid will be reflected in the Governor's proposed FY2013 budget which will be submitted to the Legislature in January 2012.

Net State Aid FY07 - FY13 projected



State Aid-Cherry Sheet:	FY2007 Actual	FY2008 Actual	FY2009 Actual ³	FY2010 Actual	FY2011 Actual	FY2012 Cherry Sheet	FY2013 Projected
Education:							
Chapter 70	\$ 5,863,055	\$ 6,740,205	\$ 6,801,698	\$ 7,449,035	\$ 7,013,863	\$ 7,051,517	\$ 7,051,517
School Transportation	\$ -						
School Construction	\$ -						
Charter Tuition Reimbursement		\$ 234		\$ 30,816	\$ 17,418	\$ 10,487	\$ 10,487
Offset Items:							
Racial Equality (METCO) ¹	\$ -	\$ -	\$ -				
School Lunch	\$ 24,802	\$ 20,745	\$ 19,986	\$ 20,744	\$ 17,758	\$ 22,640	\$ 22,640
<i>Sub-Total, All Education Items</i>							
General Government:							
Unrestricted General Government Aide	\$ -	\$ -	\$ -	\$ 1,350,288	\$ 1,296,276	\$ 1,202,550	\$ 1,202,550
Lottery, Beano, Charity Games	\$ 1,876,266	\$ 1,907,409	\$ 1,721,539				
Highway Fund	\$ -						
Police Career Incentive	\$ 221,804	\$ 220,008	\$ 239,762	\$ 46,751	\$ 22,509	\$ -	\$ -
Veterans' Benefits	\$ 15,137		\$ 26,488	\$ 15,454	\$ 8,949	\$ 25,874	\$ 25,874
Exemptions: Vets, Blind, Surviving Spouses	\$ 51,028	\$ 177,645		\$ 154,200	\$ 92,127	\$ 91,484	\$ 91,484
Exemptions: Elderly	\$ 24,598						
Offset Items:							
Public Libraries	\$ 40,567	\$ 41,989	\$ 44,571	\$ 34,268	\$ 37,791	\$ 37,073	\$ 37,073
<i>Sub-Total, General Government</i>							
Gross Cherry Sheet Totals	\$ 8,117,257	\$ 9,108,235	\$ 8,854,044	\$ 9,101,556	\$ 8,506,691	\$ 8,441,625	\$ 8,441,625
Less School Construction	\$ -						
Less Offset Items:	\$ (65,369)	\$ (62,734)	\$ (64,557)	\$ (55,012)	\$ (55,549)	\$ (59,713)	\$ (59,713)
Net Cherry Sheet Totals	\$ 8,051,888	\$ 9,045,501	\$ 8,789,487	\$ 9,046,544	\$ 8,451,142	\$ 8,381,912	\$ 8,381,912
School Construction (MSBA) ²	\$ 187,696	\$ -					
Total State Aid (Amount Available for Appropriation)	\$ 8,239,584	\$ 9,045,501	\$ 8,789,487	\$ 9,046,544	\$ 8,451,142	\$ 8,381,912	\$ 8,381,912

Notes

¹ Racial Equality (METCO) Offset Item removed from Cherry Sheets effective FY 2007 by Department of Revenue.

² School Construction (MSBA) funding amounts ceased in FY2007. The \$187,696 reflects final years' reimbursements for renovations completed to the Hastings Elementary School.

³ FY2009 Cherry Sheet included \$7,601,057 in Chapter 70 Aid. In a measure to balance its FY09 budget, the Commonwealth reduced 4th quarter distributions to cities and towns. Lexington's share of that reduction was \$799,359 which resulted in the FY09 actual distribution of \$6,801,698. This shortfall was made up with a distribution to the Town of an equal amount of Federal Stimulus funds which were allowed to be used to balance the FY09 operating budget.



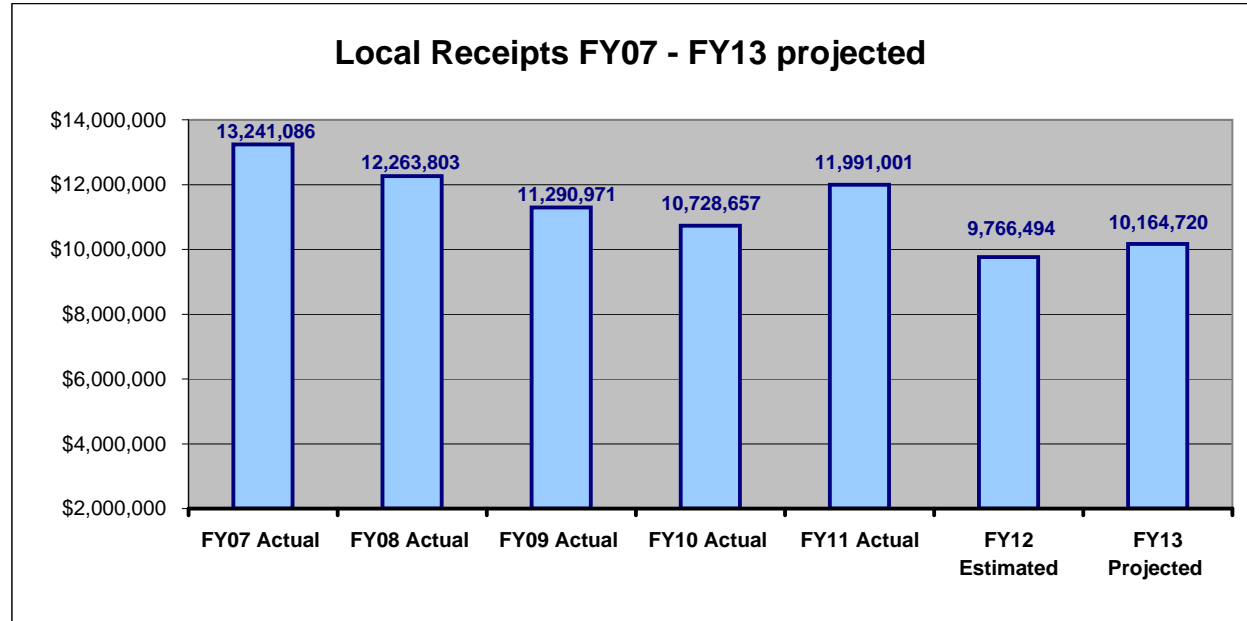
Town of Lexington

Revenue Projections

Table 3-A: Local Receipts Summary

Summary

Local Receipts (fees, permits & charges) make up 6.3% of the projected FY2013 total revenues for the Town of Lexington. Local receipts are one indicator of the status of economic growth in the community. Certain local receipts (e.g. motor vehicle excise, licenses and permits, investment income, hotel/motel) are closely related to the overall growth in the State's economy.



	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Estimated	FY13 Projected
Motor Vehicle Excise Tax	\$ 3,891,374	\$ 3,758,043	\$ 4,161,316	\$ 3,664,627	\$ 4,044,449	\$ 3,665,000	\$ 4,000,000
Other Excise	\$ 542,486	\$ 294,217	\$ 673,994	\$ 627,587	\$ 1,192,678	\$ 1,077,000	\$ 1,103,000
Penalties & Interest	\$ 290,762	\$ 317,016	\$ 415,855	\$ 397,037	\$ 568,595	\$ 337,000	\$ 344,000
PILOT's	\$ 1,082,941	\$ 803,593	\$ 634,637	\$ 463,500	\$ 500,045	\$ 502,000	\$ 520,000
Rentals	\$ 197,341	\$ 338,597	\$ 240,265	\$ 325,879	\$ 314,443	\$ 327,500	\$ 346,580
Departmental-Schools	\$ 901,701	\$ 415,914	\$ 347,505	\$ 417,908	\$ 549,295	\$ 315,494	\$ 397,570
Departmental-Municipal	\$ 1,733,256	\$ 1,685,125	\$ 1,709,987	\$ 1,650,246	\$ 1,469,900	\$ 1,536,900	\$ 1,459,900
Licenses & Permits	\$ 2,195,676	\$ 1,920,467	\$ 1,343,629	\$ 2,047,345	\$ 1,789,613	\$ 1,334,800	\$ 1,419,050
Special Assessments	\$ 28,491	\$ 203,502	\$ 45,421	\$ 47,904	\$ 32,689	\$ 28,000	\$ 26,000
Fines & Forfeits	\$ 345,987	\$ 370,368	\$ 347,308	\$ 365,677	\$ 329,394	\$ 352,800	\$ 335,810
Investment Income	\$ 1,368,106	\$ 1,666,272	\$ 891,655	\$ 289,337	\$ 309,099	\$ 290,000	\$ 300,000
Miscellaneous Recurring	\$ 331,000	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -
Miscellaneous Non-Recurring ¹	\$ 331,966	\$ 490,690	\$ 479,399	\$ 331,610	\$ 890,801	\$ -	\$ -
Total	\$ 13,241,086	\$ 12,263,803	\$ 11,290,971	\$ 10,728,657	\$ 11,991,001	\$ 9,766,494	\$ 10,251,910



Town of Lexington
Revenue Projections

Table 3-B (1): Local Receipt Detail - Motor Vehicle Excise Tax

Local Receipt Category	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Projected	FY13 Projected
	\$ 4,233,625	\$ 3,891,374	\$ 3,758,043	\$ 4,161,316	\$ 3,664,627	\$ 4,044,449	\$ 3,665,000	\$ 4,000,000
10010050 41570 MOTOR VEHICLE EXCISE TAX-PR	\$ 953	\$ 691	\$ 316	\$ 653	\$ 3,419	\$ 1,414		
10010050 41590 90 MOTOR VEHICLE EXCISE TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
10010050 41591 91 MOTOR VEHICLE EXCISE TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
10010050 41592 92 MOTOR VEHICLE EXCISE TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
10010050 41593 93 MOTOR VEHICLE EXCISE TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
10010050 41594 94 MOTOR VEHICLE EXCISE TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
10010050 41595 95 MOTOR VEHICLE EXCISE TAX	\$ 145	\$ 28	\$ 13	\$ -	\$ -	\$ 21		
10010050 41596 96 MOTOR VEHICLE EXCISE TAX	\$ 252	\$ 35	\$ 55	\$ -	\$ -	\$ -		
10010050 41597 97 MOTOR VEHICLE EXCISE TAX	\$ 310	\$ 54	\$ 523	\$ -	\$ -	\$ -		
10010050 41598 98 MOTOR VEHICLE EXCISE TAX	\$ 102	\$ 105	\$ 16	\$ -	\$ -	\$ -		
10010050 41599 99 MOTOR VEHICLE EXCISE TAX	\$ 191	\$ 164	\$ 204	\$ -	\$ -	\$ 41		
10010050 41500 00 MOTOR VEHICLE EXCISE TAX	\$ 268	\$ 206	\$ 81	\$ 35	\$ -	\$ 247		
10010050 41501 01 MOTOR VEHICLE EXCISE TAX	\$ 866	\$ 417	\$ 614	\$ 195	\$ 59	\$ 100		
10010050 41502 02 MOTOR VEHICLE EXCISE TAX	\$ 836	\$ 1,527	\$ 1,413	\$ 486	\$ 201	\$ 188		
10010050 41503 03 MOTOR VEHICLE EXCISE TAX	\$ 6,127	\$ 3,345	\$ 302	\$ 699	\$ 78	\$ 50		
10010050 41504 04 MOTOR VEHICLE EXCISE TAX	\$ 17,283	\$ 5,878	\$ (977)	\$ 1,449	\$ 362	\$ 845		
10010050 41505 05 MOTOR VEHICLE EXCISE TAX	\$ 855,726	\$ 19,948	\$ 6,540	\$ 1,385	\$ 686	\$ 908		
10010050 41506 06 MOTOR VEHICLE EXCISE TAX	\$ 3,350,567	\$ 569,562	\$ 45,318	\$ 6,012	\$ 405	\$ 649		
10010050 41507 07 MOTOR VEHICLE EXCISE TAX	\$ -	\$ 3,289,415	\$ 662,807	\$ 31,434	\$ 2,857	\$ 2,025		
10010050 41508 08 MOTOR VEHICLE EXCISE TAX	NA	NA	\$ 3,040,817	\$ 901,560	\$ 11,143	\$ 2,607		
10010050 41509 09 MOTOR VEHICLE EXCISE TAX	NA	NA	NA	\$ 3,217,408	\$ 482,932	\$ 26,064		
10010050 41510 10 MOTOR VEHICLE EXCISE TAX	NA	NA	NA	NA	\$ 3,162,487	\$ 576,133		
10010050 41511 11 MOTOR VECHICLE EXCISE TAX	NA	NA	NA	NA	NA	\$ 3,433,156.70		



Table 3-B(2): Motor Vehicle Excise Billing & History

Amount Committed																					
commit	2005			2006			2007			2008			2009			2010			2011		
	# of Bills	Total Commitment	Avg./Bill	# of Bills	Total Commitment	Avg./Bill	# of Bills	Total Commitment	Avg./Bill	# of Bills	Total Commitment	Avg./Bill	# of Bills	Total Commitment	Avg./Bill	# of Bills	Total Commitment	Avg./Bill	# of Bills	Total Commitment	Avg./Bill
1	22761	\$ 2,734,154	\$120.12	22807	\$ 2,835,694	\$124.33	22580	\$ 2,837,374	\$125.66	23907	\$ 2,907,239	\$121.61	22481	\$ 2,833,733	\$126.05	23295	\$ 2,812,245	\$ 120.72	23574	\$ 2,943,325	\$ 124.85
10				47	\$ 5,426	\$115.46	23	\$ 1,921	\$83.52	86	\$ 35,286	\$410.30	10	\$ 768	\$76.81	12	\$ 724	\$ 60.30	2	\$ 56	\$ 27.76
11				9	\$ 2,545	\$282.77	9	\$ 965	\$107.24	20	\$ 7,732	\$386.58	35	\$ 6,096	\$174.18	11	\$ 198	\$ 17.98	37	\$ 2,504	\$ 67.66
12				50	\$ 10,880	\$217.60	4	\$ 547	\$136.72	6	\$ 922	\$153.73							2	\$ 30	\$ 15.00
13																					
2				1390	\$ 550,783	\$396.25	1249	\$ 414,369	\$331.76	940	\$ 279,700	\$297.55	1899	\$ 414,502	\$218.27	1131	\$ 346,419	\$ 306.29	1370	\$ 483,882	\$ 353.20
25	1128	\$ 347,372	\$307.95																		
26																					
28																					
3	1093	\$ 341,121	\$312.10	763	\$ 177,030	\$232.02	896	\$ 291,102	\$324.89	1026	\$ 345,424	\$336.67	580	\$ 132,752	\$228.88	785	\$ 226,721	\$ 288.82			
30																					
31																					
32																					
4	1302	\$ 354,035	\$271.92	1302	\$ 354,035	\$271.92	802	\$ 172,567	\$215.17	1093	\$ 303,326	\$277.52	1046	\$ 308,590	\$295.02	1156	\$ 245,496	\$ 212.37	945	\$ 237,699	\$ 251.53
5	800	\$ 149,420	\$186.78	800	\$ 149,420	\$186.78	737	\$ 131,625	\$178.60	767	\$ 127,011	\$165.59	758	\$ 128,456	\$169.47	767	\$ 114,872	\$ 149.77	816	\$ 127,371	\$ 156.09
6				630	\$ 63,418	\$100.66	648	\$ 80,544	\$124.30	637	\$ 74,069	\$116.28	663	\$ 78,509	\$118.42	754	\$ 71,445	\$ 94.75	791	\$ 87,457	\$ 110.57
7				846	\$ 74,872	\$88.50	725	\$ 60,773	\$83.83	431	\$ 23,195	\$53.82	215	\$ 30,782	\$143.17	557	\$ 22,744	\$ 40.63	582	\$ 23,438	\$ 40.27
8				10	\$ 798	\$79.78	4	\$ 315	\$78.75	129	\$ 13,192	\$102.27	4	\$ 209	\$52.24	5	\$ 495	\$ 99.00	25	\$ 4,344	\$ 173.78
9				2	\$ 75	\$37.71	224	\$ 21,155	\$94.44	147	\$ 12,349	\$84.01	25	\$ 1,626	\$65.03	109	\$ 6,767	\$ 62.08	7	\$ 772	\$ 110.30
Totals	27084	\$ 3,926,102	\$144.96	28656	\$ 4,224,975	\$147.44	27901	\$ 4,013,256	\$143.84	29189	\$ 4,129,445	\$141.47	27716	\$ 3,936,023	\$142.01	28711	\$ 3,860,333	\$ 134.45	28151	\$ 3,910,878	\$ 138.92

Totals	27084	\$ 3,926,102	\$144.96	28656	\$ 4,224,975	\$147.44	27901	\$ 4,013,256	\$143.84	29189	\$ 4,129,445	\$141.47	27716	\$ 3,936,023	\$142.01	28711	\$ 3,860,333	\$ 134.45	28151	\$ 3,910,878	\$ 138.92
---------------	--------------	---------------------	-----------------	--------------	---------------------	-----------------	--------------	---------------------	-----------------	--------------	---------------------	-----------------	--------------	---------------------	-----------------	--------------	---------------------	------------------	--------------	---------------------	------------------

Actual Collections received in each FY

	2005	2006	2007	2008	2009	2010	2011
Pre-2000					\$ 653	\$ 3,419	\$ 1,476
FY 2000	\$ 5,635	\$ 2,221	\$ 1,282	\$ 1,208	\$ 35	\$ -	\$ 247
FY 2001	\$ 2,207	\$ 866	\$ 417	\$ 614	\$ 195	\$ 59	\$ 100
FY 2002	\$ 9,770	\$ 836	\$ 1,527	\$ 1,413	\$ 486	\$ 201	\$ 188
FY 2003	\$ 57,918	\$ 6,127	\$ 3,345	\$ 302	\$ 699	\$ 78	\$ 50
FY 2004	\$ 1,029,806	\$ 17,283	\$ 5,878	\$ (977)	\$ 1,449	\$ 362	\$ 845
FY 2005	\$ 3,073,869	\$ 855,726	\$ 19,948	\$ 6,540	\$ 1,385	\$ 686	\$ 908
FY 2006	\$ -	\$ 3,350,567	\$ 569,562	\$ 45,318	\$ 6,012	\$ 405	\$ 649
FY 2007	\$ -	NA	\$ 3,289,415	\$ 662,807	\$ 31,434	\$ 2,857	\$ 2,025
FY 2008				\$ 3,040,817	\$ 901,560	\$ 11,143	\$ 2,607
FY 2009					\$ 3,217,408	\$ 482,932	\$ 26,064
FY 2010						\$ 3,162,487	\$ 576,133
FY 2011							\$ 3,433,157
Totals	\$ 4,179,205	\$ 4,233,625	\$ 3,891,374	\$ 3,758,043	\$ 4,161,316	\$ 3,664,628	\$ 4,044,449

Actual vs. Billed

	2005	2006	2007	2008	2009	2010	2011
Billed	\$ 3,926,102	\$ 4,224,975	\$ 4,013,256	\$ 4,129,445	\$ 3,936,023	\$ 3,860,333	\$ 3,910,878
Actual	\$ 4,179,205	\$ 4,233,625	\$ 3,891,374	\$ 3,758,043	\$ 4,161,316	\$ 3,664,628	\$ 4,044,449
	106.4%	100.2%	97.0%	91.0%	105.7%	94.9%	103.4%



Town of Lexington

Revenue Projections

Table 3-C: Local Receipt Detail - Other Excise

Local Receipt Category	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Projected	FY13 Projected
10010070-41801	\$ 542,486	\$ 294,217	\$ 673,994	\$ 627,587	\$ 1,192,678	\$ 1,077,000	\$ 1,103,000
10010080 41901 OTHER EXCISE-HOTEL/MOTEL	\$ 188,608	\$ 138,729	\$ 294,031	\$ 357,276	\$ 590,720	\$ 564,000	\$ 590,000
10010080 41902 OTHER EXCISE-JET FUEL	\$ 353,878	\$ 155,488	\$ 379,963	\$ 176,943	\$ 263,510	\$ 176,000	\$ 176,000
10010080 41903 OTHER EXCISE - MEALS	NA	NA	NA	\$ 93,367	\$ 338,449	\$ 337,000	\$ 337,000



Town of Lexington

Revenue Projections

Table 3-D: Local Receipt Detail - Penalties & Interest

Local Receipt Category	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Estimated	FY13 Projected
Penalties & Interest	\$ 290,762	\$ 317,016	\$ 415,855	\$ 397,037	\$ 568,595	\$ 337,000	\$ 344,000
10010080-41701 PENALTIES AND INTEREST P.P. TAX	\$ 15,230	\$ 38,572	\$ 21,289	\$ 15,302	\$ 12,913	\$ 19,000	\$ 13,000
10010060 41702 PENALTIES & INTEREST R.E. TAX	\$ 205,648	\$ 236,712	\$ 288,911	\$ 319,224	\$ 270,581	\$ 251,000	\$ 264,000
10010060 41703 PENALTIES & INTEREST TAX LIENS	\$ 40,367	\$ 13,507	\$ 74,283	\$ 13,806	\$ 222,574	\$ 33,000	\$ 33,000
10010060 41704 PENALTIES & INTEREST M.V. TAX	\$ 29,517	\$ 28,225	\$ 31,372	\$ 48,706	\$ 62,528	\$ 34,000	\$ 34,000



Town of Lexington

Revenue Projections

Table 3-E: Local Receipts Detail - Payments-In-Lieu-Of-Taxes (PILOT'S)

Local Receipt Category	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Estimated	FY13 Projected
10010070-41801	\$ 1,082,941	\$ 803,593	\$ 631,689	\$ 463,500	\$ 500,045	\$ 502,000	\$ 520,000
Town of Arlington, MA	\$ 1,495	\$ 374	\$ 1,956	\$ 2,048	\$ 1,536	\$ 1,560	\$ 1,840
City of Cambridge, MA	\$ 1,449	\$ 724	\$ 1,896	\$ 1,985	\$ 1,985	\$ 1,840	\$ 1,600
Lexington Lodge #2204 BPOE (Elks)	\$ 5,075	\$ 2,538	\$ 5,270	\$ 5,703	\$ 5,712	\$ 3,640	\$ 4,850
Brookhaven	\$ 443,492	\$ 381,100	\$ 392,533	\$ 404,309	\$ 416,438	\$ 428,931	\$ 441,799
Trustees of the Supreme Council (Masons)	\$ 14,770	\$ 11,520	\$ 14,994	\$ 16,139	\$ 16,623	\$ 11,750	\$ 14,800
Water Enterprise Fund	\$ 187,500	\$ 250,000	\$ 62,500	\$ -	\$ -	\$ -	\$ -
Sewer Enterprise Fund	\$ 375,000	\$ 125,000	\$ 125,000	\$ -	\$ -	\$ -	\$ -
Waldorf School (formerly classified as Rental Receipt)	\$ 27,540	\$ 11,741	\$ 27,540	\$ 33,322	\$ 31,557	\$ 32,270	\$ 33,077
Misc.	\$ 26,620	\$ 20,597		\$ 43,584	\$ 26,192	\$ 23,000	\$ 23,000

Notes:

In FY2010, water/sewer PILOT is eliminated per BOS vote of 11/21/2005 to phase them out.

PILOTs projected on the basis of historical averages with the exception of Brookhaven and Waldorf School which increase annually per written agreements.



Town of Lexington

Revenue Projections

Table 3-F: Local Receipt Detail - Rentals

Local Receipt Category	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Estimated	FY13 Projected
	\$ 197,341	\$ 338,597	\$ 240,265	\$ 325,879	\$ 314,443	\$ 327,500	\$ 346,580
Buildings 10010100-43601	\$ 32,037	\$ 53,436	\$ 7,197	\$ 33,910	\$ 32,217	\$ 33,900	\$ 44,080
Cell Towers 10010090-43298	\$ 165,304	\$ 285,161	\$ 233,068	\$ 291,969	\$ 282,227	\$ 293,600	\$ 302,504
Arch Communications			\$ -	\$ -		\$ -	
MWRA			\$ 38,309	\$ 95,006	\$ 78,762	\$ 84,500	\$ 87,035
Nextel			\$ 36,060	\$ 37,142	\$ 38,256	\$ 36,811	\$ 37,915
Verizon			\$ 35,396	\$ 36,458	\$ 37,552	\$ 38,678	\$ 39,839
Sprint/Nextel			\$ 34,698	\$ 35,739	\$ 38,356	\$ 39,317	\$ 40,496
AT&T (formerly Cingular)			\$ 33,974	\$ 36,013	\$ 34,994	\$ 37,125	\$ 38,238
T-Mobile (now USA Mobility)			\$ 29,631	\$ 25,862	\$ 29,001	\$ 29,944	\$ 30,842
Metro PCS			\$ 25,000	\$ 25,750	\$ 25,307	\$ 27,318	\$ 28,138

Notes:

Buildings 10010100-43601: based on rental agreement with the Waldorf School
 Cell tower revenues based on terms of existing cell tower lease agreements.



Town of Lexington

Revenue Projections

Table 3-G: Local Receipt Detail - Schools Departmental Revenue

Local Receipt Category	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Estimated	FY13 Projected
10010070-41801	\$ 901,701	\$ 415,914	\$ 347,505	\$ 417,908	\$ 549,295	\$ 315,494	\$ 397,570
10010200 43401 TUITION	\$ -	\$ -	\$ -	\$ 9,800	\$ -	\$ -	\$ -
10010200 43402 SCHOOL BUS TICKETS	\$ 131,521	\$ 12,946	\$ -	\$ -	\$ -	\$ -	\$ -
10010200 43403 ATHLETIC FEES	\$ 409,080	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10010200 43601 RENTALS OF SCHOOL BUILDINGS	\$ 131,548	\$ 132,647	\$ -	\$ -	\$ -	\$ -	\$ -
10010200 48403 MEDICAID REIMBURSEMENT	\$ 117,342	\$ 77,989	\$ 156,610	\$ 227,477	\$ 359,676	\$ 193,434	\$ 275,000
10010200 43404 MUSIC FEES	\$ 97,925	\$ 104,250	\$ 112,987	\$ 110,905	\$ 126,535	\$ 63,260	\$ 63,260
10010200 43405 STUDENT PARKING FEES	\$ 14,286	\$ 16,013	\$ 8,716	\$ 14,149	\$ 14,472	\$ 12,900	\$ 13,520
10010200 43406 TRANSCRIPT FEES		\$ 28,068	\$ 26,472	\$ 23,334	\$ 29,080	\$ 25,900	\$ 26,290
10010090 43299 E-Rate Filing Reimbursement	\$ 33,000	\$ 44,000	\$ 42,720	\$ 32,244	\$ 19,532	\$ 20,000	\$ 19,500

Notes:

FY2013 projections based on inspection of history of actual collections and projections of 3 and 5 year historical averages; Music fees decreasing due to School Committee vote in Spring 2011 to reduce fees by 50%.

10010200 43402 SCHOOL BUS TICKETS: the receipts have been reclassified as revenue of the School Bus Transportation Revolving Fund created at the 2008 ATM.

10010200 43403 ATHLETIC FEES: Effective FY08, these receipts were reclassified as revenues of the Athletic Fee Revolving Fund created by the School Committee.

10010200 43601 RENTALS OF SCHOOL BUILDINGS: the receipts have been reclassified as revenue of the Building Rental Revolving Fund created at the 2008 ATM.



Town of Lexington

Revenue Projections

Table 3-H: Local Receipt Detail - Municipal Departmental Revenue

Local Receipt Category	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY 11 Actual	FY12 Estimated	FY13 Projected
Departmental-Municipal	\$ 1,733,256	\$ 1,685,125	\$ 1,709,987	\$ 1,650,246	\$ 1,469,900	\$ 1,536,900	\$ 1,459,900
10010090 42701 FIRE DEPT REC-AMBULANCE FEE	\$ 787,759	\$ 826,827	\$ 875,529	\$ 903,953	\$ 899,776	\$ 899,000	\$ 931,000
10010090 42702 FIRE DEPT REC-FIRE ALARM FEES	\$ 17,550	\$ 2,775	\$ 35,648		\$ 7,250	\$ 7,250	\$ 7,200
10010090 42703 POLICE DEPT REC-HOUSE ALARM	\$ 12,950	\$ 19,090	\$ 17,360	\$ 15,200	\$ 20,120	\$ 15,200	\$ 16,940
10010090 43202 CERTIFICATE OF REDEMPTION	\$ 16	\$ 4	\$ 4	\$ 4		\$ 4	\$ 4
10010090 43205 MUNICIPAL LIEN CERTIFICATES	\$ 33,229	\$ 31,908	\$ 43,937	\$ 37,585	\$ 40,975	\$ 36,300	\$ 37,520
10010090 43208 SEALER OF WTS & MEASURES FEES	\$ 1,346	\$ 1,652	\$ 1,409	\$ 1,595	\$ 1,208	\$ 1,400	\$ 1,400
10010090 43210 PROTECTED TREE FEES	\$ -	\$ -	\$ 11,582	\$ 10,589	\$ 9,795	\$ 10,000	\$ 9,800
10010090 43213 FEES FOR ENGINEERING SERVIC	\$ 4,020	\$ 2,101	\$ 2,063	\$ 1,726	\$ 4,728	\$ 1,900	\$ 1,900
10010090 43214 LIBERTY RIDE MERCHANDISE		\$ 31	\$ -	\$ -		\$ -	\$ -
10010090 43216 LIBERTY RIDE TICKET SALES	\$ 80,861	\$ 87,207	\$ -	\$ -		\$ -	\$ -
10010090 43219 BATTLE GREEN GUIDES	\$ 750	\$ 650	\$ 450	\$ 580	\$ 500	\$ 500	\$ 500
10010090 43220 LIBERTY RIDE FEES	\$ -	\$ 18,887	\$ -	\$ 50		\$ -	\$ -
10010090 43221 LEXPRESS FARES	\$ 77,230	\$ 91,458	\$ 97,891	\$ 92,089	\$ 89,128	\$ 89,000	\$ 89,550
10010090 43222 LIBERTY RIDE ADVERT REVENUE	\$ 550	\$ 2,700	\$ -	\$ -		\$ -	\$ -
10010090 43223 LIBERTY RIDE GRANT/DONATIONS		\$ 5,400	\$ -	\$ -		\$ -	\$ -
10010090 43224 LIBERTY RIDE CHARTER	\$ 10,539	\$ 18,420	\$ -	\$ -		\$ -	\$ -
10010090 43226 FIRE DEPARTMENT FEE		\$ 39,176	\$ 43,342	\$ 46,100	\$ 31,960	\$ 32,000	\$ 32,000
10010090 43227 TOWN CLERK FEE	\$ 49,524	\$ 46,315	\$ 39,504	\$ 52,601	\$ 47,645	\$ 31,100	\$ 31,100
10010090 43228 POLICE DEPT FEE	\$ 63,751	\$ 58,606	\$ 98,821	\$ 59,478	\$ 53,208	\$ 53,000	\$ 53,000
10010090 43229 REGISTRY SURCHARGE FEE	\$ 34,311	\$ 29,420	\$ 30,974	\$ 30,100	\$ 31,090	\$ 30,100	\$ 30,100
10010090 43230 DPW FEES FOR SERVICE	\$ 624	\$ 488	\$ 400	\$ 918	\$ 768	\$ 600	\$ 600
10010090 43231 P.B. FILING & REVIEW FEES	\$ 41,800	\$ 17,032	\$ 21,550	\$ 17,400	\$ 23,900	\$ 18,600	\$ 20,000
10010090 43232 B & Z MICROFILM FEES	\$ 4,152	\$ 9,891	\$ 7,875	\$ 12,567	\$ 13,838	\$ 7,800	\$ 7,800
10010090 43233 B.O.A. HEARING FEES	\$ 15,380	\$ 12,852	\$ 13,825	\$ 32,300	\$ 15,650	\$ 13,500	\$ 13,500
10010090 43234 P.B. SALE OF MAPS & DEV. RE	\$ 2,026	\$ 1,136	\$ 730	\$ 802	\$ 446	\$ 800	\$ 800
10010090 43235 ANR PLAN FILING FEES	\$ 300	\$ 700	\$ 500	\$ 700	\$ 400	\$ 500	\$ 500
10010090 43236 RENTAL CAR SURCHARGE FEES	\$ 2,687	\$ 2,393	\$ 2,674	\$ 2,202	\$ 2,382	\$ 2,300	\$ 2,300
10010090 43238 CONSERVATION FEES	\$ 21,334	\$ 28,207	\$ 32,416	\$ 25,916	\$ 29,967	\$ 27,400	\$ 27,400
10010090 43240 CEMETERY PREPARATION	\$ 128,263	\$ 133,803	\$ 129,936	\$ 150,120	\$ 119,688	\$ 120,000	\$ 120,000
10010090 43299 MISC. FEES	\$ 204,005	\$ 46,404	\$ 89,707	\$ 123,977	\$ 25,515	\$ 138,726	\$ 25,000
10010090 43545 SUPPORTIVE DAY CARE FEES	\$ 138,300	\$ 149,591	\$ 111,859	\$ 16,693	\$ -	\$ -	\$ -
PATRIOT PARTNERS PAYMENT- SHADE ST. TRAFFIC MITIGATION STUDY	\$ -	\$ -	\$ -	\$ 15,000		\$ -	\$ -

Notes:
 FY2013 projections based on inspection of history of actual collections and projections of 3 and 5 year historical averages
 Effective FY2009, all Liberty Ride-related fees are revenues of the Tourism/Liberty Ride revolving fund created at the 2008 ATM.
 FY2012 estimate of Town Clerk Fees reduced by \$15,000 in anticipation of the Clerk's Office ceasing to process Passport applications.
 10010090 43545 SUPPORTIVE DAY CARE FEES: The program was discontinued as of July 1, 2009.



Town of Lexington

Revenue Projections

Table 3-I: Local Receipt Detail - Licenses & Permits

Local Receipt Category	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Estimated	FY13 Projected
Licenses & Permits	\$ 2,195,676	\$ 1,920,467	\$ 1,343,629	\$ 2,047,345	\$ 1,789,613	\$ 1,334,800	\$ 1,419,050
10010120 44105 ALCOHOL & BEVERAGE LIC	\$ 58,125	\$ 66,600	\$ 80,355	\$ 76,650	\$ 80,550	\$ 66,400	\$ 79,180
10010120 44201 BUILDING PERMITS	\$ 1,614,559	\$ 1,334,926	\$ 817,215	\$ 1,551,593	\$ 1,164,601	\$ 900,000	\$ 950,000
10010120 44202 GAS PERMITS	\$ 26,791	\$ 20,326	\$ 25,606	\$ 23,128	\$ 22,388	\$ 23,000	\$ 23,640
10010120 44203 WIRING PERMITS	\$ 188,806	\$ 259,128	\$ 173,919	\$ 141,300	\$ 232,327	\$ 150,000	\$ 155,000
10010120 44204 PLUMBING PERMITS	\$ 98,974	\$ 60,450	\$ 56,567	\$ 61,111	\$ 62,233	\$ 59,300	\$ 59,970
10010120 44223 COMBINED PERMITS	\$ 135	\$ 241	\$ 1,604	\$ 450	\$ 630	\$ 400	\$ 400
10010120 44224 MECHANICAL PERMITS	\$ 51,551	\$ 43,718	\$ 35,527	\$ 23,918	\$ 41,873	\$ -	\$ -
10010120 44225 SELECTMEN'S LIC. & PERMITS	\$ 2,125	\$ 2,520	\$ 2,315	\$ 2,755	\$ 9,535	\$ 2,500	\$ 2,500
10010120 44227 BOARD OF HEALTH LIC. & PERMITS	\$ 46,245	\$ 46,490	\$ 38,375	\$ 47,195	\$ 51,782	\$ 44,000	\$ 45,780
10010120 44229 FIRE DEPT LIC. & PERMITS	\$ 56,969	\$ 25,423	\$ 20,967	\$ 27,464	\$ 32,325	\$ 24,600	\$ 26,910
10010120 44230 B & Z MISC PERMITS	\$ 1,492	\$ 305	\$ 245	\$ 645	\$ 360	\$ 300	\$ 300
10010120 44253 CABLE FRANCHISE LICENSE	\$ 162	\$ -	\$ 8,202	\$ 3,947	\$ 7,330	\$ 3,900	\$ 3,900
10010120 44258 FIREARMS LICENSE	\$ 3,525	\$ 2,713	\$ 1,438	\$ 1,388	\$ 2,263	\$ 1,400	\$ 1,400
10010120 44290 TOWN CLERK'S LIC & PERMITS	\$ 31,339	\$ 41,344	\$ 42,660	\$ 42,250	\$ 46,480	\$ 37,300	\$ 40,810
10010120 44293 DPW STREET OPENING PERMITS	\$ 13,294	\$ 14,414	\$ 37,136	\$ 39,662	\$ 30,813	\$ 19,500	\$ 27,060
10010120 44296 DRAIN LAYERS LICENSE	\$ 1,024	\$ 1,200	\$ 900	\$ 1,500	\$ 1,260	\$ 1,000	\$ 1,000
10010120 44299 MISC. LICENSE & PERMITS	\$ 560	\$ 670	\$ 600	\$ 2,390	\$ 2,865	\$ 1,200	\$ 1,200



Table 3-J: Local Receipt Detail - Special Assessments

Local Receipt Category	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Estimated	FY13 Projected
		\$ 9,215	\$ 203,502	\$ 45,421	\$ 47,904	\$ 32,689	\$ 28,000
10010160 47502 STREET BTMT PD IN ADVANCE	\$ 7,779	\$ 87,467	\$ 19,239	\$ 23,644	\$ 32,689		
10010160 47502 STREET BTMT PRINCIPAL	\$ 1,278	\$ 103,580	\$ 15,418	\$ 14,812	\$ -		
10010160 47502 STREET BTMT INTEREST	\$ 158	\$ 12,454	\$ 10,764	\$ 9,448	\$ -		



Town of Lexington

Revenue Projections

Table 3-K: Local Receipts Detail - Fines & Forfeits

Local Receipt Category	FY07 Actual	FY08 Actual	FY09 Actual	FY 10 Actual	FY11 Actual	FY12 Estimated	FY13 Projected
Fines & Forfeits	\$ 345,987	\$ 370,368	\$ 347,308	\$ 365,677	\$ 329,394	\$ 352,800	\$ 335,810
10010170 47702 PARKING FINES	\$ 145,280	\$ 143,298	\$ 124,480	\$ 122,985	\$ 87,106	\$ 123,000	\$ 111,520
10010170 47704 NON CRIMINAL FINES	\$ 5,635	\$ 8,050	\$ 10,095	\$ 9,845	\$ 16,360	\$ 8,300	\$ 8,300
10010170 47706 REGISTRY CMVI	\$ 179,518	\$ 205,738	\$ 201,343	\$ 221,508	\$ 213,823	\$ 209,500	\$ 204,380
10010150 46801 COURT FINES	\$ 15,554	\$ 13,282	\$ 11,390	\$ 11,340	\$ 12,105	\$ 12,000	\$ 11,610



Town of Lexington

Revenue Projections

Table 3-L.: Local Receipt Detail - Investment Income

Local Receipt Category	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Projected	FY13 Projected
Investment Income	\$ 1,368,106	\$ 1,666,272	\$ 891,655	\$ 289,337	\$ 309,099	\$ 290,000	\$ 300,000
10010180 48211 INT EARNED ON SAVINGS	\$ 1,368,106	\$ 1,666,272	\$ 891,655	\$ 289,337	\$ 309,099	\$ 290,000	\$ 300,000



Town of Lexington

Revenue Projections

Table 3-M: Local Receipt Detail - Miscellaneous Recurring & Non-Recurring

Local Receipt Category	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Estimated	FY13 Projected
Miscellaneous Non-Recurring	\$ 331,966	\$ 490,690	\$ 479,399	\$ 431,610	\$ 890,801	\$ -	\$ -
NESWC Settlement Money	\$ -	\$ -	\$ -	\$ -	\$ 495,589	\$ -	\$ -
Cary Library Settlement	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -
Brookhaven	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
Medicare Part D/RDS Subsidy	\$ 281,966	\$ 440,690	\$ 479,399	\$ 331,610	\$ 395,212	\$ -	\$ -

Notes:

Medicare Part D / RDS Subsidy received as a result of Lexington providing retiree health coverage. Given that the practice has been established of appropriating any Medicare Part D payments to the OPEB reserve, projected revenue is not shown here as being available to support the FY2012 or FY2013 operating budgets.

FY11 Miscellaneous Non-Recurring of \$495,589 includes a FEMA reimbursement of \$206,897 and incentive payment from NSTAR for the replacement of streetlights with more energy efficient fixtures.



Town of Lexington

Revenue Projections

Table 4-A: Available Funds

Available Fund Category	Appropriated Fiscal 2007	Appropriated Fiscal 2008	Appropriated Fiscal 2009	Appropriated Fiscal 2010	Appropriated Fiscal 2011	Appropriated Fiscal 2012	Projected Fiscal 2013
Parking	\$ 340,000	\$ 350,000	\$ 325,000	\$ 325,000	\$ 335,000	\$ 335,000	\$ 335,000
Cemetery	\$ 100,000	\$ 100,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 105,000
Free Cash	\$ 4,250,000	\$ 3,543,097	\$ 4,860,766	\$ 5,481,717	\$ 6,159,509	\$ 7,125,000	\$ 8,134,100
Overlay Surplus	\$ -	\$ 100,000	\$ -	\$ 104,965	\$ -	\$ -	\$ -
Transp.Demand Mgmt. Stab. Fund	\$ 23,000	\$ 58,000	\$ 61,000	\$ 72,000	\$ 83,000	\$ 83,560	\$ 83,560
Center Improvement District Stabilization Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -
Brookhaven	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Insurance Proceeds	\$ -	\$ -	\$ 138,402	\$ 52,387	\$ 117,796	\$ 4,610	\$ -
Proceeds from the Sale of Assets	\$ -	\$ -	\$ -	\$ 27,550	\$ -	\$ -	\$ -
School Bus Stabilization Fund	\$ -	\$ 65,000	\$ 65,000	\$ 70,000	\$ 4,587	\$ -	\$ -
Avalon Bay School Enrollment Mitigation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000
Balances from Prior Yr. Capital Articles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,046	\$ -
Stabilization Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Available Funds	\$ 4,763,000	\$ 4,216,097	\$ 5,620,168	\$ 6,253,619	\$ 6,819,892	\$ 7,975,216	\$ 8,907,660



Town of Lexington

Revenue Projections

Table 4-B: Parking Meter Fund

Revenues							
org 24049310	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	
Beginning Balance	\$ 518,117	\$ 587,640	\$ 476,645	\$ 498,597	\$ 521,938	\$ 533,574	
Budgeted (Expenses)	\$ (322,014)	\$ (490,000)	\$ (350,000)	\$ (325,000)	\$ (325,000)	\$ (335,000)	
Actual Collected	\$ 391,537	\$ 379,004	\$ 371,952	\$ 348,341	\$ 336,636	\$ 318,562	
Ending Balance	\$ 587,640	\$ 476,645	\$ 498,597	\$ 521,938	\$ 533,574	\$ 517,136	

Notes:

Parking Fund does not include fines from tickets - only permit sales & meter collections.

Appropriated from the Parking Meter Fund

Program	Department	Category	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
DPW								
	3110 Administration	Expenses					\$ 2,254	\$ 1,742
	3210 Highway Maintenance	Expenses	\$ 65,907	\$ 74,389	\$ 30,000	\$ 32,500	\$ 29,996	\$ 29,075
	3610 Lexpress	Expenses						
	3620 Parking Operations	Personal Services	\$ 47,014	\$ 52,485	\$ 91,712	\$ 99,355	\$ 7,654	\$ 7,526
		Expenses	\$ 22,719	\$ 24,120	\$ 34,120	\$ 36,963	\$ 2,402	\$ 2,449
DPW Total			\$ 135,640	\$ 150,994	\$ 155,832	\$ 168,818	\$ 42,306	\$ 40,793
Police								
	4110 Police Admin	Personal Services	\$ 49,201	\$ 49,201	\$ 49,201	\$ 53,301	\$ 79,243	\$ 87,271
	4120 Patrol & Enforce	Personal Services	\$ 72,395	\$ 72,395	\$ 26,239	\$ 28,426	\$ 197,538	\$ 200,592
	4130 Parking Meter Maintenance	Personal Services	\$ 42,778	\$ 45,410	\$ 46,728	\$ 50,622	\$ 4,164	\$ 4,150
		Expenses	\$ 22,000	\$ 22,000	\$ 22,000	\$ 23,833	\$ 1,749	\$ 2,194
Police Total			\$ 186,374	\$ 189,006	\$ 144,168	\$ 156,182	\$ 282,694	\$ 294,207
Capital - NSTAR Parking Lot				\$ 150,000	\$ 50,000	\$ -	\$ -	\$ -
Total Parking Meter Appropriation			\$ 322,014	\$ 490,000	\$ 350,000	\$ 325,000	\$ 325,000	\$ 335,000



Town of Lexington

Revenue Projections

Table 4-C: Free Cash History

A	B	C	D	E	F	G
10010070-41801	Beginning Free Cash	Receipts in Excess of Estimates	Expenditures less than App.	Misc. Factors	Appropriations from F.C. and other adjustments	Cert. F.C.
FY 2001	\$ 1,836,400	\$ 3,086,536	\$ 1,208,713	\$ -	\$ (692,645)	\$ 5,439,004
FY 2002	\$ 2,250,004	\$ (603,164)	\$ 487,229	\$ -	\$ -	\$ 2,135,507
FY 2003	\$ 1,495,174	\$ (372,684)	\$ 232,472	\$ -	\$ (39,959)	\$ 1,315,003
FY 2004	\$ 1,315,003	\$ (301,684)	\$ 588,899	\$ -	\$ -	\$ 2,323,303
FY 2005	\$ 2,123,303	\$ 1,732,103	\$ 333,862	\$ 1,852,214	\$ (715,232)	\$ 5,409,985
FY 2006	\$ 5,409,985	\$ 3,385,764	\$ 429,318	\$ -	\$ (5,422,720)	\$ 3,802,347
FY 2007	\$ 3,802,347	\$ 2,462,181	\$ 1,966,642	\$ 432,693	\$ (3,802,347)	\$ 4,861,516
FY 2008	\$ 4,861,516	\$ 2,084,646	\$ 2,967,150	\$ 429,921	\$ (4,861,516)	\$ 5,481,717
FY 2009	\$ 5,481,717	\$ 1,669,160	\$ 3,113,850	\$ 1,376,499	\$ (5,481,717)	\$ 6,159,509
FY 2010	\$ 6,159,509	\$ 2,476,716	\$ 3,772,879	\$ 875,405	\$ (6,159,509)	\$ 7,125,000
FY 2011	\$ 7,125,000	\$ 2,392,461	\$ 4,797,523	\$ 953,116	\$ (7,125,000)	\$ 8,143,100

Notes:

The table above shows the factors that drive the annual certification of free cash.



Town of Lexington

Revenue Projections

Table 5-A: Revenue Offsets

Category	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Revised	FY12 Estimated	FY13 Projected
Cherry Sheet Assessments	\$ (673,867)	\$ (695,146)	\$ (701,893)	\$ (706,285)	\$ (737,040)	\$ (726,182)	\$ (752,000)
Cherry Sheet Offsets							
School Lunch	\$ (24,802)	\$ (20,745)	\$ (19,986)	\$ (20,744)	\$ (17,758)	\$ (22,640)	\$ (22,640)
Public Libraries	\$ (40,567)	\$ (41,989)	\$ (44,571)	\$ (34,268)	\$ (36,090)	\$ (37,073)	\$ (37,073)
Overlay (abatements)	\$ (602,579)	\$ (1,139,126)	\$ (1,276,988)	\$ (850,587)	\$ (896,369)	\$ (1,049,153)	\$ (750,000)
Snow Deficit	\$ (123,959)	\$ -	\$ (497,038)	\$ (101,747)	\$ -	\$ (654,053)	\$ (300,000)
School Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Overlay Deficits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue Offsets	\$(1,465,774)	\$(1,897,006)	\$(2,540,476)	\$(1,713,630)	\$(1,687,257)	\$(2,489,101)	\$(1,861,713)

Notes:

FY12 estimates revised November 2011

FY2013 Cherry Sheet Assessments reflect a 3.5% increase over FY2010 assessments.



Town of Lexington

Revenue Projections

Table 6-A: Enterprise Receipts

Category	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Appropriated	Projected Fiscal 2013
Water	\$ 883,963	\$ 859,728	\$ 820,952	\$ 782,176	\$ 743,400	\$ 704,624	\$ 665,848
Wastewater (Sewer)	\$ 753,950	\$ 737,309	\$ 714,536	\$ 691,763	\$ 668,990	\$ 646,217	\$ 623,444
Recreation	\$ 134,400	\$ 155,848	\$ 175,399	\$ 188,583	\$ 203,583	\$ 213,600	\$ 223,600
Total Enterprise Receipts	\$1,772,313	\$1,752,885	\$ 1,710,887	\$ 1,662,522	\$ 1,615,973	\$ 1,564,441	\$ 1,512,892

Notes:

Water & Sewer Indirects forecast to be reduced by \$61,549 in FY 2013, as per BOS vote on October 30, 2006. This is year 6 of a 6 year phase-out plan to bring historical levels of indirect costs in line with actual costs.



Town of Lexington

Revenue Projections

Table 7-A: Revenues Set Aside for Designated Uses

Category	Appropriated FY2007	Appropriated FY2008	Appropriated FY2009	Appropriated FY2010	Appropriated FY2011	Appropriated FY 2012	Projected FY2013
Stabilization Fund	\$ 2,650,000	\$ 1,000,000	\$ 1,000,000	\$ 669,843	\$ 710,000	\$ -	\$ -
Set-Aside for as yet identified capital needs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,654,004
Set-Aside for Unanticipated Current Fiscal Year Needs	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ 200,000
Set-Aside for potential reductions in state aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 419,096
Library Settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Return Premium to CPA Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 216,885	\$ -
Cash Capital	\$ 695,000	\$ 705,000	\$ 842,000	\$ 822,450	\$ 1,270,000	\$ 1,615,000	\$ 1,370,000
Other Post-Employment Benefit Liability (OPEB)	\$ -	\$ -	\$ 400,000	\$ 440,690	\$ 479,399	\$ 500,000	\$ 500,000
Special Education Reserve	\$ -	\$ -	\$ -	\$ 350,000	\$ 350,000	\$ -	\$ -
Street Improvement Program	\$ 500,000	\$ 500,000	\$ 525,000	\$ 538,125	\$ 551,578	\$ 846,602	\$ 860,736
Building Envelope Program	\$ -	\$ 150,000	\$ 153,750	\$ 157,594	\$ 161,534	\$ 165,572	\$ 169,712
Senior Work-Off Program	\$ 36,000	\$ 40,000	\$ 45,000	\$ 45,000	\$ -	\$ 10,000	\$ 45,000
Other	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Total Set Aside for Designated Uses	\$ 3,931,000	\$ 2,395,000	\$ 3,015,750	\$ 3,023,702	\$ 3,722,511	\$ 3,554,059	\$ 5,218,547

Notes:

FY13 Street Improvement Program reflects an increase of the FY12 base by 2.5% as has been the past practice, plus the continuation of the supplemental amount of \$281,234 included in the FY12 appropriation