

Public Service Announcement

Annual Personal Property (Commercial Entities) Inspections

The Lexington Board of Assessors would like to notify the public of the annual revaluation process that will confirm and/or update our records of all taxable **Business Personal Property** in Lexington. This data will apply to Fiscal Year 2012 valuations.

Generally speaking, taxable commercial Personal Property items are the (non-real estate) business components utilized by companies in their sales of goods and services.

Real Estate Research Consultants, Inc [RRC] has been retained to do all the field work in visiting all commercial locations in Lexington and collect the required data. This notice is primarily intended to alert **corporations, retail shops, and all business offices** of our intent to have RRC personnel visit their place of business -- *without appointments* -- during the next few weeks—through July 15, 2011.

RRC will conduct **interior inspections** of all known businesses in order to update Lexington's list of all taxable Business Personal Property. All RRC contractors will wear identification badges and carry written statements describing their activities.

Any questions regarding this project may be directed to the Assessor's Office at (781) 862-0500, x315. The Board of Assessors and RRC appreciate the cooperation of all property owners and tenants during this process.