

Appendix A: Program Improvement Request Summary





Appendix A: Program Improvement Requests

Shared and Municipal Programs 2000 – 8000

FY2017 Recommended Budget: Program Improvements

Program Improvement Request Summary

<u>Program</u>	<u>Department Request</u>	<u>Recommended</u>	<u>Not Recommended</u>
General Fund			
sub-total 3000 Public Works	\$ 325,377	\$ 132,563	\$ 192,815
sub-total 4200 Fire	\$ 172,457	\$ -	\$ 172,457
sub-total 5100 Library	\$ 7,003	\$ 7,003	\$ -
sub-total 5200 Recreation and Community Programs	\$ 35,645	\$ 35,645	\$ -
sub-total 6000 Human Services	\$ 12,160	\$ 2,160	\$ 10,000
sub-total 7000 Office of Land Use	\$ 264,600	\$ 54,600	\$ 210,000
sub-total 8200 Town Manager's Office	\$ 89,067	\$ 20,000	\$ 69,067
sub-total 8330 Town Committees	\$ 1,000	\$ 1,000	\$ -
sub-total 8400 Finance	\$ 70,955	\$ 10,150	\$ 60,805
sub-total 8500 Town Clerk	\$ 24,123	\$ -	\$ 24,123
Total GF Municipal Program Improvement Requests	\$ 1,002,387	\$ 263,121	\$ 739,266
Non- General Fund			
sub-total 3400 Compost Revolving	\$ 55,037	\$ 20,000	\$ 35,037
sub-total 600-610 Water/Sewer	\$ 15,000	\$ 15,000	\$ -
sub-total 7340 Visitor Center	\$ 18,525	\$ 18,525	\$ -
Total Non-GF Municipal Program Improvement Requests	\$ 88,562	\$ 53,525	\$ 35,037
Total Municipal Program Improvement Requests	\$ 1,090,949	\$ 316,646	\$ 774,303



Appendix A: Program Improvement Requests

Shared and Municipal Programs 2000 – 8000

FY2017 Recommended Budget: Program Improvements

		Departmental Request				Recommendation	
Program	Description						
Public Works		Compensation	Expenses	Benefits	Total	Recommended	Not Recommended
3120 - Engineering	Senior Civil Engineer	\$ 86,052		\$ 16,400	\$ 102,452	\$ 60,000	\$ 42,452
3210 - Highway	Pavement Markings		\$ 120,000		\$ 120,000		\$ 120,000
3210 - Highway	Increase in Overtime Budget	\$ 25,000		\$ 363	\$ 25,363		\$ 25,363
3210 - Highway	Electric Vehicle Charging Station		\$ 7,200		\$ 7,200	\$ 7,200	
3320 - Forestry	Disposal of Forestry Materials		\$ 15,000		\$ 15,000	\$ 15,000	
3310 - Parks	Leaf Vacuum System		\$ 15,000		\$ 15,000	\$ 15,000	
3310 - Parks	Increase in Overtime Budget	\$ 25,000		\$ 363	\$ 25,363	\$ 25,363	
3330 - Cemetery	Landscape Maintenance		\$ 5,000		\$ 5,000		\$ 5,000
3330 - Cemetery	Disposal of Excavated Materials		\$ 10,000		\$ 10,000	\$ 10,000	
3400 - Compost Revolving	Heavy Equipment Operator to full-time	\$ 19,600		\$ 15,437	\$ 35,037		\$ 35,037
3400 - Compost Revolving	Disposal of Compost Tailings		\$ 20,000		\$ 20,000	\$ 20,000	
600 - 610 Water/Sewer	Disposal of Excavated Materials		\$ 15,000		\$ 15,000	\$ 15,000	
Total Public Works		\$ 155,652	\$ 207,200	\$ 32,562	\$ 395,414	\$ 167,563	\$ 227,852
Fire		Compensation	Expenses	Benefits	Total	Recommended	Not Recommended
4240 - EMS	Ambulance Staffing - 2 FTEs for 24/7 Coverage	\$ 136,600	\$ 4,000	\$ 31,857	\$ 172,457		\$ 172,457
Total Fire		\$ 136,600	\$ 4,000	\$ 31,857	\$ 172,457	\$ -	\$ 172,457
Library		Compensation	Expenses	Benefits	Total	Recommended	Not Recommended
5100 - Library	Collaborative Technology Tools	\$ -	\$ 7,003	\$ -	\$ 7,003	\$ 7,003	
Total Library		\$ -	\$ 7,003	\$ -	\$ 7,003	\$ 7,003	\$ -
Recreation & Community Programs		Compensation	Expenses	Benefits	Total	Recommended	Not Recommended
700 - Community Center	Transaction Counter Clerk PT - FT	\$ 20,200		\$ 15,445	\$ 35,645	\$ 35,645	
Total Recreation/Community Center		\$ 20,200	\$ -	\$ 15,445	\$ 35,645	\$ 35,645	\$ -
Human Services		Compensation	Expenses	Benefits	Total	Recommended	Not Recommended
6120 - Senior Services	Increase Hours for PT Outreach Assistant	\$ 10,000			\$ 10,000		\$ 10,000
6210 - Transportation	Driver Assisted Passenger Counter		\$ 2,160		\$ 2,160	\$ 2,160	
Total Human Services		\$ 10,000	\$ 2,160	\$ -	\$ 12,160	\$ 2,160	\$ 10,000
Office of Land Use, Health and Development		Compensation	Expenses	Benefits	Total	Recommended	Not Recommended
7110 - Bldg & Zoning	Massachusetts Building Code Update	\$ -	\$ 2,900	\$ -	\$ 2,900	\$ 2,900	
7120 - Administration	Land Study Master Plan 1		\$ 50,000		\$ 50,000	\$ 25,000	\$ 25,000
7120 - Administration	Land Study Master Plan 2		\$ 60,000		\$ 60,000	\$ 25,000	\$ 35,000
7130 - Conservation	Conservation Tractor Implements	\$ -	\$ 1,700	\$ -	\$ 1,700	\$ 1,700	
7200 - Planning	Comprehensive Plan Update	\$ -	\$ 150,000	\$ -	\$ 150,000		\$ 150,000
7340 - Visitor Center	PT Assistant Manager Visitor Center	\$ 18,525	\$ -	\$ -	\$ 18,525	\$ 18,525	
Total Office of Land Use, Health and Development		\$ 18,525	\$ 264,600	\$ -	\$ 283,125	\$ 73,125	\$ 210,000
Town Manager's Office		Compensation	Expenses	Benefits	Total	Recommended	Not Recommended
8220 - Human Resources	Administrative Assistant	\$ 53,144		\$ 15,923	\$ 69,067		\$ 69,067
8220 - Human Resources	Classification and Compensation Study		\$ 20,000		\$ 20,000	\$ 20,000	
Total Town Manager's Office		\$ 53,144	\$ 20,000	\$ 15,923	\$ 89,067	\$ 20,000	\$ 69,067
Town Committees		Compensation	Expenses	Benefits	Total	Recommended	Not Recommended
8330 - Town Celebrations	Martin Luther King Day Celebration		\$ 1,000		\$ 1,000	\$ 1,000	
Total Town Committees		\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ -
Finance		Compensation	Expenses	Benefits	Total	Recommended	Not Recommended
8420 - Treasurer	Tax Title Foreclosure		\$ 10,150		\$ 10,150	\$ 10,150	
8430 - Assessor	Administrative Assistant	\$ 45,000		\$ 15,805	\$ 60,805		\$ 60,805
Total Finance		\$ 45,000	\$ 10,150	\$ 15,805	\$ 70,955	\$ 10,150	\$ 60,805
Town Clerk		Compensation	Expenses	Benefits	Total	Recommended	Not Recommended
8510 - Administration	Municipal Assistant Hours	\$ 8,842		\$ 15,281	\$ 24,123		\$ 24,123
Total Town Clerk		\$ 8,842	\$ -	\$ 15,281	\$ 24,123	\$ -	\$ 24,123
TOTAL		\$ 447,963	\$ 516,113	\$ 126,873	\$ 1,090,949	\$ 316,646	\$ 774,303
						General Fund	\$ 263,121
						Non-General Fund	\$ 53,525

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Appendix B: Budget Information



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This document summarizes local and state law regarding town budget preparation and submission. References are made to Massachusetts General Laws, the By-Laws of the Town of Lexington, the Lexington Selectmen-Town Manager Act, and the Administrative Directives of the Lexington Town Manager. Those references offering the greatest amount of information on the given topic have been listed first.

The Town Manager

The Town Manager is appointed by the Board of Selectmen to oversee the daily operations of the Town, to administer the policies and procedures of the Board, and to enforce all by-laws and actions passed at Town Meetings. The Manager is the Chief Executive Officer of the Town, and his/her authority and responsibilities are established in the Selectmen-Town Manager Act of 1968 (at page A20107 – Appendix §A201 Special Acts).

REQUEST FOR DEPARTMENTAL BUDGET INFORMATION

TO OCCUR: Annually, at Town Manager's request

REFERENCE: Selectmen-Town Manager Act §13 (Appendix §A201 Special Acts at page A20113)

The Town Manager may request all boards, departments, committees, commissions and officers of the Town, except the School Committee, to submit to him/her in writing a detailed estimate of the appropriations required for the efficient and proper conduct of the respective departments and offices during the next fiscal year.

REQUEST FOR SCHOOL BUDGET INFORMATION

TO OCCUR: Annually, at Town Manager's request

REFERENCE: Selectmen-Town Manager Act §13 (Appendix §A201 Special Acts at page A20113)

The Town Manager may request from the School Committee a total budget estimate for the next fiscal year.

The Town Manager (con't)

REQUEST FOR CAPITAL EXPENDITURES INFORMATION

TO OCCUR: Annually, at Town Manager's request

REFERENCE: Selectmen-Town Manager Act §12 (Appendix §A201 Special Acts at page A20113)
Sections 29-13 and 29-14 of the Code of the Town of Lexington

All boards, departments, committees, commissions and officers of the Town shall annually submit to the Town Manager and to the Capital Expenditures Committee in writing a detailed estimate of the capital expenditures (as defined below) required for the efficient and proper conduct of their respective departments and offices for the next fiscal year and the ensuing four year period.

Definitions of Capital Expenditures

Per Section 29-14 of the Code of the Town of Lexington, "Capital Expenditures shall mean any and all expense of a non-recurring nature not construed as an ordinary operating expense, the benefit of which will accrue to the Town over an extended period of time."

Per the Manager's budget, "A capital project is defined as a major, non-recurring expenditure including at least one of the following:

- acquisition of land for a public purpose;
- construction of, or addition to, a facility such as a public building, water or sewer lines, or playfields, etc.;
- rehabilitation or repair of a building, facility, or equipment; provided the cost is \$25,000 or more and the improvement will have a useful life of 10 years or more;
- purchase of equipment costing \$25,000 or more, with a useful life of 5 years or more (all cars are defined to be non-capital items);
- any planning, engineering or design study related to an individual capital project."

The Town Manager (con't)

SUBMISSION OF TOWN BUDGET TO SELECTMEN

TO OCCUR: On the specified date

REFERENCE: Section 90-12 of the Code of the Town of Lexington
Selectmen-Town Manager Act §13 (Appendix §A201 Special Acts at page
A20113)

Section 12. The Town Manager shall annually submit to the Selectmen, the Appropriation Committee, and the Capital Expenditures Committee for their consideration a proposed budget, revenue statement and tax rate estimate on a date specified no later than September 30 by the Selectmen after consultation with the School Committee, Appropriation Committee and the Capital Expenditures Committee.

SUBMISSION OF CAPITAL EXPENDITURES BUDGET TO SELECTMEN

TO OCCUR: Annually

REFERENCE: Selectmen-Town Manager Act §12 (Appendix §A201 Special Acts at page
A20113)

The Town Manager shall submit in writing to the Board of Selectmen and to the Capital Expenditures Committee a careful, detailed estimate of the recommended capital expenditures for the next fiscal year and the ensuing four year period, showing specifically the amount necessary to be provided for each office, department and activity and a statement of the amounts required to meet the interest and maturing bonds and notes or other indebtedness of the Town.

The Board of Selectmen

Lexington's charter establishes an elected five member Board of Selectmen to oversee the executive branch of Town government. Selectmen are elected for three-year terms and are responsible for the general direction and management of the property and affairs of the Town.

RECOMMENDATIONS ON TOWN BUDGET

TO OCCUR: Prior to the Annual Town Meeting

REFERENCE: Selectmen-Town Manager Act §13 (Appendix §A201 Special Acts at page A20113)
Mass. General Law Ch. 41, § 60

The Selectmen shall consider the proposed budget submitted by the Town Manager and make such recommendations relative thereto as they deem expedient and proper in the interest of the Town. The Selectmen shall transmit a copy of the budget together with their recommendations relative thereto to the Appropriation Committee and, for its information, a copy to the Capital Expenditures Committee.

RECOMMENDATIONS ON CAPITAL BUDGET

TO OCCUR: Prior to the annual Town Meeting

REFERENCE: Selectmen-Town Manager Act §12-13 (Appendix §A201 Special Acts at page A20113)

The Selectmen shall consider the capital budget submitted by the Town Manager and make such recommendations relative thereto as they deem appropriate and proper in the interests of the Town. The Selectmen shall transmit a copy of the capital budget together with their recommendations relative thereto to the Appropriation Committee and to the Capital Expenditures Committee.

Board of Selectmen (con't)

SUBMISSION OF BUDGET TO TOWN MEETING

TO OCCUR: At least four weeks prior to the date when the Annual Town Meeting is scheduled to consider the budget.

REFERENCE: Section 90-13 of the Code of the Town of Lexington

The Selectmen shall submit a budget at the annual Town Meeting. The Selectmen's proposed budget shall be distributed to the Appropriation Committee, the Capital Expenditures Committee, and to each Town Meeting Member at least four weeks prior to the date when the Annual Town Meeting is scheduled to consider it.

The Appropriation Committee

The Appropriation Committee is a nine-member board appointed by the Town Moderator. Members are appointed to three-year overlapping terms and serve to evaluate the fiscal policies and priorities set by the Board of Selectmen and the Town Meeting. The Committee advises Town Meeting Members on financial proposals, analyzes operating budget proposals, makes fiscal projections, and reviews funding for proposed capital improvements. The Committee's approval is required to use reserve funds for unanticipated operating costs.

APPROPRIATION COMMITTEE REPORT ON TOWN BUDGET

TO OCCUR: Prior to the Annual Town Meeting

REFERENCE: Section 29-11(A) of the Code of the Town of Lexington
Mass. General Law Ch. 39, § 16

The Committee shall prior to each annual town meeting for the transaction of business prepare, publish and distribute by making copies available at the Office of the Town Clerk and at Cary Memorial Library, and by mailing or otherwise distributing to each town meeting member a review of the budget adopted by the Board of Selectmen to be considered at the Annual Town Meeting. This review will include the Committee's advice and recommendations with reference to the various appropriations of town funds, and other municipal matters coming before such town meeting. The Appropriation Committee shall include in its report an assessment of the budget plan based on all the data available to it concerning the next year's revenues and expenses as well as a projection for future years' revenues and expenses.

This publication may be combined with and distributed at the same time as the Capital Expenditures Committee Report (Section 29-13(B) of the Code of the Town of Lexington).

EXPLANATION OF APPROPRIATION COMMITTEE REPORT

TO OCCUR: At the annual Town Meeting

REFERENCE: Section 29-11(B) of the Code of the Town of Lexington

The Appropriation Committee shall explain its report with advice and recommendations and it shall also at each special Town meeting give its advice and recommendations with reference to any appropriation of the Town funds or other municipal matter coming before such special Town meeting.

The Capital Expenditures Committee

The Capital Expenditures Committee is a five-member board appointed by the Town Moderator. Members are appointed to three-year overlapping terms and consider the relative need, timing and cost of capital expenditure projects proposed for the ensuing five-year period.

CAPITAL EXPENDITURES REPORT

TO OCCUR: Prior to the annual Town Meeting

REFERENCE: Section 29-13 of the Code of the Town of Lexington

Each year the Capital Expenditures Committee shall request and receive from the Town boards and departments a list of all capital expenditures that may be required within the ensuing five-year period. The Committee shall consider the relative need, timing and cost of these projects, the adequacy thereof and the effect these expenditures might have on the financial position of the Town.

The Committee shall prior to each annual meeting for the transaction of business prepare, publish and distribute by making copies available at the office of the Town Clerk and at Cary Memorial Library, and by mailing or otherwise distributing to each Town meeting member, a report of its findings, setting forth a list of all such capital expenditures together with the Committee's recommendations as to the projects that should be undertaken within the five-year period and the approximate date on which each recommended project should be started. This publication may be combined with and distributed at the same time as the Appropriation Committee report.

[Amended 3-16-1981 ATM by Art. 11; 3-23-2009 ATM by Art. 33]

Override History

An operating override is an action taken by the voters of a town to exceed the limit placed on tax revenue growth by the State tax limitation law known as Proposition 2 ½. The tax levy limit can be exceeded only if a majority of residents voting approve an override. This sum is then added to the base levy for the next fiscal year and thus becomes a permanent addition to the tax levy limit.

Two provisions within Proposition 2 ½ allow votes to authorize the Town to raise taxes above the tax levy limit: an operating override or a debt exclusion. A debt exclusion is a temporary increase in the tax levy limit to fund the debt service associated with a capital project. A debt exclusion requires a majority vote but does not become a permanent part of the tax levy. The following table shows the history of overrides and debt exclusions in Lexington.

History of Proposition 2 1/2 Override Votes				
Date of Vote	FY	Proposition 2½ Overrides	Amount	Result
Jan 2012	2012	Debt Exclusion		
		Estabrook School Reconstruction	\$ 29,100,000	Approved
		Bridge and Bowman Schools Renovations	\$ 22,700,000	Approved
Jun 2007	2008	Override		
		Schools	\$ 3,981,589	Approved
	2008	Debt Exclusion		
		Public Works Facility	\$ 25,180,000	Approved
Jun 2006	2007	Override		
		Schools #1	\$ 2,614,509	Not Appr.
		Schools #2	\$ 551,607	Not Appr.
		Maintenance - Schools & Municipal	\$ 1,059,100	Approved
		Municipal	\$ 799,335	Approved
Jun 2004	2005	Override	\$ 4,224,340	Approved
Jun 2003	2004	Override	\$ 4,957,000	Not Appr.
Jun 2002	2003	Debt Exclusion - Schools, Roads, Lincoln Park	\$ 42,550,000	Approved
May/June 2000	2001	Override – Town/School Services and Roads	\$ 3,440,829	Approved
Dec 1998	2000	Debt Exclusion – School Building Project	\$ 52,235,000	Approved
Dec 1997	-	Debt Exclusion – School Building Project	\$ 68,200,000	Not Appr.
Jun 1995	1996	Override – Town/School Services		
		Schools	\$ 1,172,152	Approved
		Open Space	\$ 29,000	Approved
		Police	\$ 102,000	Approved
		Fire	\$ 196,848	Approved
Jun 1992	1993	Override – Trash Collection	\$ 2,718,092	Approved
Jun 1990	1991	Override – Town/School Services	\$ 1,097,829	Approved
Aug 1988	1989	Debt Exclusion – Pine Meadows Golf Course	\$ 11,000,000	Approved

Appendix C: Financial Information



Summary of Town Fund Balances

Combined Summary of Revenues & Expenditures - FY 2015 Actual

This spreadsheet shows beginning and ending fund balances for FY2015. Beginning balances (as of July 1, 2014) are shown on the first line, followed by all revenues received by category (Tax levy, intergovernmental revenue/state aid, fees, etc.) on the left-hand side of the page. Expenditures are shown by service category (education, public safety, public works, etc.). FY2015 actuals are provided because it is the most recent fiscal year for which data is available.

	General Fund	Sewer	Water	Recreation	Special Revenue	Capital	Trusts	Total All Funds
Beginning Balances	\$32,208,067	\$28,551,540	\$24,068,757	\$3,273,311	\$ 24,448,280	\$11,915,362	\$ 29,011,571	\$153,476,887
REVENUES								
Property Taxes, net	\$ 155,295,869				4,011,213			\$ 159,307,082
Intergovernmental	\$ 11,735,495				\$ 10,900,984	\$ 4,982,383	\$ 5,617	\$ 27,624,479
MV & Other Excise Tax	\$ 6,639,140							\$ 6,639,140
Departmental Fees & Charges	\$ 2,624,281	\$ 9,837,949	\$ 9,772,253	\$ 2,055,929	\$ 36,558,988		\$ 1,175	\$ 60,850,575
Investment Income	\$ 871,529	\$ 8,202	\$ 7,492	\$ 3,353	\$ 806,494		\$ 464,243	\$ 2,161,314
Special Assessments	\$ 43,110							\$ 43,110
In-Lieu Payments	\$ 564,588							\$ 564,588
Penalties & Interest	\$ 522,301							\$ 522,301
Licenses & Permits	\$ 1,836,144							\$ 1,836,144
Fines & Forfeits	\$ 284,355							\$ 284,355
Bond Proceeds		\$ 1,622,047						\$ 1,622,047
Employee Contributions/Other							\$ 160,951	\$ 160,951
TOTAL REVENUES:	\$ 180,416,812	\$ 11,468,198	\$ 9,779,745	\$ 2,059,282	\$ 52,277,679	\$ 4,982,383	\$ 631,987	\$ 261,616,086
Transfers from other funds	\$ 4,073,787		\$ 50,027	\$ 31,900	\$ 5,242,819	\$ 3,464,921	\$ 7,183,152	\$ 20,046,606
TOTAL AVAILABLE RESOURCES	\$ 184,490,599	\$ 11,468,198	\$ 9,829,771	\$ 2,091,182	\$ 57,520,498	\$ 8,447,304	\$ 7,815,139	\$ 281,662,691
EXPENDITURES								
General Government	\$ 8,396,845				\$ 14,475,946	\$ 13,220,370		\$ 36,093,161
Public Safety	\$ 12,997,167				\$ 1,566,919	\$ 349,252	\$ 8,381	\$ 14,921,719
Education	\$ 92,887,034				\$ 11,672,999	\$ 1,611,494		\$ 106,171,527
Public Works	\$ 8,010,510	\$ 8,292,762	\$ 6,841,366		\$ 4,767,808	\$ 1,084,257		\$ 28,996,704
Health and Human Services	\$ 1,338,524				\$ 273,957	\$ 19,961		\$ 1,632,442
Culture and Recreation	\$ 3,120,260			\$ 1,741,049	\$ 39,881	43,477.00	\$ 4,995	\$ 4,949,662
State and County Assessments	\$ 817,003							\$ 817,003
Debt Service	\$ 13,943,465	\$ 1,199,243	\$ 1,378,688	\$ 100,000	\$ 2,541,797			\$ 19,163,193
Pension/Insurance	\$ 27,625,569				\$ 23,171,064		\$ 5,196	\$ 50,801,829
TOTAL EXPENDITURES:	\$ 169,136,377	\$ 9,492,006	\$ 8,220,055	\$ 1,841,049	\$ 58,510,371	\$ 16,328,811	\$ 18,572	\$ 263,547,240
Transfers to other funds	\$ 13,381,048	\$ 505,530	\$ 1,005,828	422,958	\$ 525,124	94,412.00	\$ 3,413,558	\$ 19,348,458
ENDING FUND BALANCES	\$ 34,181,240	\$30,022,202	\$24,672,645	\$3,100,486	\$ 22,933,283	\$ 3,939,444	\$ 33,394,580	\$ 152,243,881

Summary of Revolving Fund Balances

FY 2015 Actuals (and first half of FY2016)

This spreadsheet shows beginning and ending balances for municipal Revolving Funds for FY2015 and the first half of FY2016. Beginning balances (as of July 1, 2014) are shown on the first line, followed by all revenues received by category (tax levy, intergovernmental revenue/state aid, fees, etc.) on the left-hand side of the page. Expenditures are shown by service category (education, public safety, public works, etc.). FY2015 actuals are provided because it is the most recent fiscal year for which data is available. Roles for the establishment, use and reporting of Revolving Funds is governed by M.G.L. Ch.44, Sec. 53E 1/2.

	(1) 7/1/14 Beg Bal	(2) FY15 Revenue	(3) FY15 Expenditures	(4) 6/30/2015 End Bal	(5) July-Dec 15 Revenue	(6) July-Dec 15 Expenditures	(7) 12/31/2015 End Bal
Tree	\$ 19,765	\$ 49,500	\$ 24,824	\$ 44,441	\$ 12,250	\$ 3,008	\$ 53,683
Burial Container	\$ 162,158	\$ 43,530	\$ 29,060	\$ 176,628	\$ 27,410	\$ 35,200	\$ 168,838
Compost Operations	\$ 881,143	\$ 640,771	\$ 452,500	\$ 1,069,413	\$ 245,847	\$ 504,566	\$ 810,694
MHHP Operations	\$ 73,299	\$ 134,984	\$ 147,420	\$ 60,863	\$ 103,937	\$ 91,171	\$ 73,629
Council on Aging Programs	\$ 49,327	\$ 53,948	\$ 45,701	\$ 57,574	\$ 11,849	\$ 15,359	\$ 54,064
Health Programs	\$ 25,154	\$ 15,055	\$ 12,447	\$ 27,762	\$ 17,727	\$ 11,100	\$ 34,389
PEG/Lexington Comm. TV ¹	\$ 1,135,885	\$ 698,869	\$ 430,031	\$ 1,404,723	\$ 333,959	\$ 961,869	\$ 776,814
School Bus Transportation	\$ 345,797	\$ 899,000	\$ 559,061	\$ 685,737	\$ 521,456	\$ 799,117	\$ 408,075
Public Facilities Revolving Fund	\$ 95,415	\$ 374,184	\$ 388,275	\$ 81,324	\$ 186,566	\$ 205,232	\$ 62,658
Liberty Ride	\$ -	\$ 214,003	\$ 212,403	\$ 1,600	\$ 155,939	\$ 180,132	\$ (22,593)
Regional Cache - Hartwell Ave	\$ 3,824	\$ 6,354	\$ 1,669	\$ 8,509	\$ 1,690	\$ 188	\$ 10,011
Visitors Center	\$ -	\$ 104,190	\$ 82,595	\$ 21,595	\$ 126,274	\$ 44,160	\$ 103,709

¹Effective 7/1/2016 the PEG Access operation will no longer operate as a Revolving Fund pursuant to IGR 16-102 released in January of 2016. The PEG access operation will be transitioned to a Special Purpose Revenue Fund and will be initially funded out of monies currently in the Revolving Fund.

APPENDIX C: COMMUNITY PRESERVATION ACT SUMMARY

	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	Adopted FY16 Budget	Recommended FY17 Budget
Community Preservation Act Revenue											
Property Surcharge	\$ 2,531,494	\$ 2,777,882	\$ 2,922,795	\$ 3,042,587	\$ 3,215,551	\$ 3,360,117	\$ 3,510,101	\$ 3,772,140	\$ 3,907,000	\$ 4,166,000	\$ 4,397,000
State Match		\$ 2,556,362	\$ 1,927,708	\$ 1,060,390	\$ 885,463	\$ 885,463	\$ 929,507	\$ 1,932,347	\$ 927,310	\$ 867,000	\$ 969,000
Investment Income	\$ 48,911	\$ 148,154	\$ 101,141	\$ 41,153	\$ 36,023	\$ 19,101	\$ 13,784	\$ 23,826	\$ 41,050	\$ 15,000	\$ 20,000
Donations/Other	\$ 20,000	\$ -	\$ 3,500	\$ -	\$ -	\$ -	\$ 30,297	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 2,600,406	\$ 5,482,398	\$ 4,955,144	\$ 4,144,130	\$ 4,137,037	\$ 4,264,682	\$ 4,483,689	\$ 5,728,313	\$ 4,875,360	\$ 5,048,000	\$ 5,386,000

Use of Community Preservation Funds

Open Space Reserve Allocation

Beginning balance	\$ 230,000	\$ 230,000	\$ 690,847	\$ -	\$ 397,207	\$ -	\$ -	\$ 1,174	\$ 504,730	\$ 772,618	\$ 573,191
New Allocation	\$ -	\$ 523,347	\$ 430,564	\$ 397,207	\$ 414,470	\$ 419,900	\$ 426,300	\$ 549,423	\$ 484,831	\$ 504,800	\$ 538,600
Close Out of Unused Project Balances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,174	\$ 5,633	\$ 3,057	\$ -	\$ -
Total	\$ 230,000	\$ 753,347	\$ 1,121,411	\$ 397,207	\$ 811,677	\$ 419,900	\$ 427,474	\$ 556,230	\$ 992,618	\$ 1,277,418	\$ 1,111,791

Appropriations for:

<i>West Lexington Greenway Corridor (Art. 26(k) 2007 ATM)</i>	\$ -	\$ 62,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Goodwin Property (Art. 5, November 2008 STM)</i>	\$ -	\$ -	\$ 181,517	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Leary Property (Art. 12, April 13 2009 ATM)</i>	\$ -	\$ -	\$ 939,894	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Minuteman Bikeway (Art. 8(a), 2010 ATM) (1/2 appropriation, split with Unbudgeted Reserve)</i>	\$ -	\$ -	\$ -	\$ -	\$ 160,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Cotton Farm Acquisition (Art 9, 2010 ATM) (\$3,587,000 appropriated with \$651,677 from the OpenSpace Reserve, \$905,323 from Undesignated Fund Balance of the CPA Fund and \$2.3 million from CPA funded debt)</i>	\$ -	\$ -	\$ -	\$ -	\$ 651,677	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Cotton Farm Debt Service (Art. 9, 2010 ATM) (\$3,857,000 Authorization). FY12 debt service is \$1,300,604 on a \$1,297,400 bond anticipation note; residual balance of the debt service is funded from the Unbudgeted Reserve)</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 419,900	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Cotton Farm Debt Service - \$1,000,000 (Art. 8 (l), 2012 ATM) (remaining project balance funded from Unbudgeted Reserves)</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 426,300	\$ -	\$ -	\$ -	\$ -
<i>CPA Conservation Restriction Enforcement Funds (Art 8(b), 2013 ATM)</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -
<i>Lexington Center Pocket Park Design and Ancillary Costs(Art 8(i), 2013 ATM)</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,500.00	\$ -	\$ -
<i>ACROSS Lexington Pedestrian/Bicycle Route System(Art 8(n), 2013 ATM)</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -
<i>Art 3 STM 6/14/14 Land Acquisition - off Concord Road</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 220,000	\$ -	\$ -
<i>Conservation Meadow Preservation Program (Art 8(a), 2015 ATM)</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,400	\$ -
<i>Property Purchase - 241 Grove Street (Art. 9, 2015 ATM) (Note, total acquisition costs are \$618,000 of which \$264,428 is allocated to Community Housing and \$100,545 is allocated to the Unbudgeted Reserve)</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 253,027	\$ -
<i>FY16 CPA Debt Service (Art. 8(r), 2015 ATM (Note, \$1,992,400 of FY16 debt service is in the Unbudgeted Reserve)</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 424,800	\$ -
<i>Wright Farm Barn Needs Assessment and Feasibility Study (Art. 8(a) 2016 ATM)</i>											\$ 35,000
<i>Grain Mill Alley Design Implementation (Art. 8(o) 2016 ATM)</i>											\$ 214,114
<i>FY2017 Debt Service (Art. 8(p) 2016 ATM) (Note, total FY2017 debt service is \$3,289,721 of which \$2,879,671 is allocated to the Unbudgeted Reserve)</i>											\$ 410,050
subtotal - appropriations	\$ -	\$ 62,500	\$ 1,121,411	\$ -	\$ 811,677	\$ 419,900	\$ 426,300	\$ 51,500	\$ 220,000	\$ 704,227	\$ 659,164
Open Space Reserve Balance at end of fiscal year	\$ 230,000	\$ 690,847	\$ -	\$ 397,207	\$ -	\$ -	\$ 1,174	\$ 504,730	\$ 772,618	\$ 573,191	\$ 452,627

Historic Resources Reserve Allocation

Beginning balance	\$ 25,000	\$ 45,000	\$ -	\$ -	\$ 141,194	\$ 416,996	\$ 521,515	\$ 729,283	\$ 200,613	\$ 122,187	\$ 65,599
Donations	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Allocation	\$ -	\$ 676,045	\$ 1,361,900	\$ 484,700	\$ 2,214,839	\$ 419,900	\$ 426,300	\$ 549,423	\$ 484,831	\$ 504,800	\$ 538,600
Close Out of Unused Project Balances	\$ -	\$ -	\$ -	\$ -	\$ 416,996	\$ 29,619	\$ 602,756	\$ 118,186	\$ 4,001	\$ -	\$ -
Total	\$ 45,000	\$ 721,045	\$ 1,361,900	\$ 484,700	\$ 2,773,029	\$ 866,515	\$ 1,550,571	\$ 1,396,892	\$ 689,445	\$ 626,987	\$ 604,199
Appropriations for:											
<i>Munroe and Old Burial Grounds (Art. 26(b) 2007 ATM)</i>	\$ -	\$ 367,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Historic Homes Fire Monitoring Systems (Art. 26(c) 2007 ATM)</i>	\$ -	\$ 18,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Buckman Tavern Boiler (Art. 26(d) 2007 ATM)</i>	\$ -	\$ 10,685	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Comprehensive Cultural Resource Survey (Art. 26(e) 2007 ATM)</i>	\$ -	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>East Lexington Library Study (Art. 26(g) 2007 ATM)</i>	\$ -	\$ 43,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Cary Hall Performance Restoration (Art. 26(h) 2007 ATM)</i>	\$ -	\$ 147,130	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Historic Signage (Art. 26(i) 2007 ATM)</i>	\$ -	\$ 18,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

APPENDIX C: COMMUNITY PRESERVATION ACT SUMMARY

	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	Adopted FY16 Budget	Recommended FY17 Budget
Muzzey Condominium Study (Art. 26(l) 2007 ATM)	\$ -	\$ 26,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Belfry Hill Tree Restoration (Art. 9(b) 2008 ATM)	\$ -	\$ -	\$ 9,850	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Archive Record Management & Conservation (Art. 9(f) 2008 ATM)	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
School Administration Building/Old Harrington (Art. 9(j) 2008 ATM)	\$ -	\$ -	\$ 330,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Munroe Center Sprinkler System (Art. 9(q) 2008 ATM)	\$ -	\$ -	\$ 579,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town Office Complex Building Envelope (Art. 9(k) 2008 ATM)	\$ -	\$ -	\$ 95,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
East Lexington Fire Station (Art.9 (l) 2008 ATM)	\$ -	\$ -	\$ 47,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ADA Accessible Bathrooms and Signs for TOB (Art. 9m) 2008 ATM)	\$ -	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town Office Building Use Study & Renovation Design (Art. 9(n) 2008 ATM)	\$ -	\$ -	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Archive Record Management & Conservation (Art. 11(d) 2009 ATM)	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cary Vault Control - Supplemental Appropriation (Art. 11(e) 2009 ATM) IP'D	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town Office Building Renovation and Design (Art. 11(f) 2009 ATM)	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lexington Police Station Space Needs Study (Art. 11(g) 2009 ATM)	\$ -	\$ -	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Headquarters Renovation (Art. 11(i) 2009 ATM)	\$ -	\$ -	\$ -	\$ 29,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stone Building Study (Art. 11(h) 2009 ATM)	\$ -	\$ -	\$ -	\$ 180,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Munroe Tavern Historic Structures Report (Art. 11(k) 2009 ATM)	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cary Library Vault, Preservation Project - Archives (Art. 8(h) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Envelope, Cary Mem. Bldng./TOB (Art. 8(k) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 73,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Muzzey Senior Center Improvements Study (Art. 8(o) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 45,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cary Memorial Building/TOB HVAC Controls Upgrade (Art. 8(m) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police Station Ventilation System (Art. 8(n) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 31,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
White House Historic Structure Report (Art. 8(p) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stone Building Exterior Stabilization (Art.8(q) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 202,933	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town Office Building Renovation (Art. 8(l) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 1,185,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cary Memorial Building - Venue Improvements Study (Art.8(i) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Archives and Records Management/Records Conservation (Art.8 (g) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cary Memorial Building Signage (Art.8(j) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Munroe Tavern Capital Improvements (Art.(r)2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Battle Green Master Plan Study (Art.8(t) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cultural Resources Study - Supplemental Appropriation (Art.8(s) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 5,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Archive Record Management & Conservation (Art. 8(a) 2011 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -
East Lexington Fire Equipment Doors Replacement (Art.8(b) 2011 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -
Battle Green Monument Restoration (Art. 8(e) 2011 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
Battle Green Master Plan Implementation (Art.8(f) 2011 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
Cary Library Vault, Preservation Project - Archives (Supplemental Appropriation) (Art. 7(a), November 14, 2011 STM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -
Archive Record Management & Conservation (Art. 8 (a), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -
Paint Mine Barn Preservation (Art. 8 (b), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,770	\$ -	\$ -	\$ -	\$ -
Muzzey Senior Center Upgrades (Art. 8 (c), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 561,518	\$ -	\$ -	\$ -	\$ -
Cary Memorial Building Upgrades - \$550,000 (Art. 8 (d), 2012 ATM) (remaining project balance funded from Unbudgeted Reserves)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -
Archives and Records Management/Conservation (Art.8(a) 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ -
Buckman Tavern Restoration and Renovation (Total cost is \$650,000; residual balance is funded from Unbudgeted Reserves)(Art.8(o) 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ -
Cary Memorial Building Upgrades (Total cost is \$550,000; residual balance is funded from Unbudgeted Reserves)(Art.8(j) 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 314,523	\$ -	\$ -	\$ -
Merriam Hill Preservation Project (Art.8(j) 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ -	\$ -	\$ -
Moon Hill National Register Nomination Project (Art.8(k) 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ -	\$ -	\$ -
Community Center Renovations (Art. 4, 11/4/2013 STM as amended at the 3/24/2014 STM) - (Total Cost is \$6,320,000 comprised of the following: Undesignated Fund Balance of the CPA Fund (\$2,135,041); residual balance funded from Historic Resources Reserve (\$650,034), Balance of Unbudgeted Reserve as of 3/13/14 (\$2,561,109) and General Fund Unreserved Fund Balance (\$422,816) and CPA-funded Debt Financing(\$551,000)). Note: \$100,000 of cost is for sidewalk construction which is to be funded under Art. 8(a) of the 2014 ATM with funds from the allocation to Unbudgeted Reserve as of 7/1/14)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 602,756	\$ -	\$ -	\$ -
Visitor Center - Design Phase (Art. 8(b) 2014 ATM) - Total Cost is \$220,608 of which	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,332	\$ -	\$ -
Hastings Park Gazebo Renovations (Art. 8(c) 2014 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120,000	\$ -	\$ -
Historical Commission Inventory Forms for Listed Buildings (Art. 8(d) 2014 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ -	\$ -
Battle Green Streetscape Improvements (Art. 8(e) 2014 ATM) - Total Cost is \$90,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,000	\$ -	\$ -
Art 10 6/13/14 Community Center amendment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 289,926	\$ -	\$ -
Cary Memorial Building Sidewalk Enhancements (Art. 4 March 23, 2015 STM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 194,200	\$ -
Parker's Revenge Site Restoration (Art. 8(b) 2015 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,790	\$ -
First Parish Church Restoration - Historic Structure Report (Art. 8(c) 2015 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ -
Cary Memorial Building Records Center Shelving (Art. 8(d) 2015 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,398	\$ -
Battle Green Streetscape Improvements (Art. 8(e) 2015 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140,000	\$ -
Community Center Sidewalk Design (Art. 8(f) 2015 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -

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	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	Adopted FY16 Budget	Recommended FY17 Budget
Community Center Preservation Restriction Endowment (Art. 8(h) 2015 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	
Munroe Tavern Archaeological Dig (Art. 8(a) 2016 ATM)											\$ 15,000
Visitors Center Renovation (Art. 8(d) 2016 ATM)											IP
Munroe Center for the Arts Window Study (Art. 8(b) 2016 ATM)											\$ 30,000
Lexington Arts and Crafts Society Parson's Gallery Lighting Renovation (Art. 8(c) 2016 ATM)											\$ 24,280
subtotal - appropriations	\$ -	\$ 721,045	\$ 1,361,900	\$ 334,700	\$ 2,356,033	\$ 345,000	\$ 821,288	\$ 1,196,279	\$ 567,258	\$ 561,388	\$ 69,280
Historic Resources Reserve Balance at end of fiscal year	\$ 45,000	\$ -	\$ -	\$ -	\$ 416,996	\$ 521,515	\$ 729,283	\$ 200,613	\$ 122,187	\$ 65,599	\$ 534,919

Community Housing Reserve Allocation

Beginning balance	\$ 230,000	\$ 230,000	\$ 198,193	\$ -	\$ 7,289	\$ 3,533	\$ 30,001	\$ 11,796	\$ 396,587	\$ 8,102	\$ 48,473
New Allocation	\$ -	\$ 523,347	\$ 638,293	\$ 1,165,828	\$ 1,083,840	\$ 419,900	\$ 426,300	\$ 549,423	\$ 484,831	\$ 504,800	\$ 538,600
Close Out of Unused Project Balances	\$ -	\$ -	\$ -	\$ -	\$ 3,532	\$ -	\$ 11,796	\$ 8,102	\$ -	\$ -	\$ -
Total	\$ 230,000	\$ 753,347	\$ 836,486	\$ 1,165,828	\$ 1,094,661	\$ 423,433	\$ 468,097	\$ 569,321	\$ 881,418	\$ 512,902	\$ 587,073

Appropriations for:

Greeley Village Window Replacement (Art. 26(f) 2007 ATM)	\$ -	\$ 228,404	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Douglas House Specialized Affordable Housing (Art. 26(j) 2007 ATM)	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Muzzey Condominium Study (Art. 26(l) 2007 ATM)	\$ -	\$ 26,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Survey and Define Aff. Housing Assist. Prog. (Art 9(a) 2008 ATM)	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vynebrook Village Windows (Art. 9(e) 2008 ATM)	\$ -	\$ -	\$ 158,686	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parker Manor Condo Purchases (Art. 9(g) 2008 ATM)	\$ -	\$ -	\$ 652,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Greeley Roof Replacement (Art. 11(j) 2009 ATM)	\$ -	\$ -	\$ -	\$ 320,828	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lexhab Purchase of 3 Properties (Art. 11(l) 2009 ATM)	\$ -	\$ -	\$ -	\$ 845,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Greeley Village Siding Replacement (Art.8(d) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 386,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vynebrooke Village Design Study (Art.8(e) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LexHAB Purchase of 2 Properties (Art. 8(f) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 695,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LexHAB - Set Aside for Housing Acquisition (Total cost is \$450,000; residual balance is funded from Unbudgeted Reserves)(Art.8(d) 2011 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 393,432	\$ -	\$ -	\$ -	\$ -	\$ -
LexHAB - Set Aside for Housing Acquisition - \$450,000 (Art. 8 (g), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450,000	\$ -	\$ -	\$ -	\$ -
Greeley Village Accessible Housing Project - \$810,673 (Art. 8 (j), 2012 ATM) (remaining project balance funded from Unbudgeted Reserves)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,301	\$ -	\$ -	\$ -	\$ -
Greeley Village Front Doors (Art. 8 (l), 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 172,734	\$ -	\$ -	\$ -
Vynebrooke Village Renovations (Art. 8(f) 2014 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,551	\$ -	\$ -
LexHAB Set-Aside funds for Development of Community Housing at the Busa Property - (Total cost is \$750,000; residual balance is funded from Unbudgeted Reserve) (Art. 8(g) 2014 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 572,764	\$ -	\$ -
Property Purchase - 241 Grove Street (Art. 9, 2015 ATM) (Note, total acquisition costs are \$618,000 of which \$253,027 is allocated to Open Space and \$100,545 is allocated to the Unbudgeted Reserve)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 264,428	\$ -
Property Improvements - 241 Grove Street (Art. 5, December 2, 2015 STM)										\$ 200,000	
Keeler Farm Community Housing acquisition (Art. 8(e) 2016 ATM)											\$ 185,000
Greeley Village Rear Door and Porch Preservation (Art. 8(f) 2016 ATM)											\$ 263,250
subtotal - appropriations	\$ -	\$ 555,154	\$ 836,486	\$ 1,165,828	\$ 1,091,129	\$ 393,432	\$ 456,301	\$ 172,734	\$ 873,315	\$ 464,428	\$ 448,250
Community Housing Reserve Balance at end of fiscal year	\$ 230,000	\$ 198,193	\$ -	\$ -	\$ 3,532	\$ 30,001	\$ 11,796	\$ 396,587	\$ 8,102	\$ 48,473	\$ 138,823

Unbudgeted Reserve

Beginning balance	\$ 1,530,000	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
New Allocation	\$ -	\$ 3,510,731	\$ 1,874,884	\$ 1,924,336	\$ 431,557	\$ 2,939,300	\$ 3,145,607	\$ 3,845,961	\$ 3,420,867	\$ 3,533,600	\$ 3,770,200
Total	\$ 1,530,000	\$ 3,510,731	\$ 1,874,884	\$ 1,924,336	\$ 431,557	\$ 2,939,300	\$ 3,145,607	\$ 3,845,961	\$ 3,420,867	\$ 3,533,600	\$ 3,770,200

Appropriations for:

Hancock Clark Restoration (Art 4, 2006 STM - for Hist. Pres.)	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lexington Depot (Art. 4, 2006 STM - for Hist. Pres.)	\$ 44,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cary Hall Records Vault (Art. 4, 2006 STM - for Hist. Pres.)	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
West Lexington Greenway Corridor (Art. 26(k) 2007 ATM)	\$ -	\$ 62,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Center Playfield Drainage Improvements (Art. 26(a) 2007 ATM)	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administrative Expenses (Art. 26(m) 2007 ATM)	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	Adopted FY16 Budget	Recommended FY17 Budget
Administrative Expenses (Art. 9(r) 2008 ATM)	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Old Reservoir Management (Art. 9(d) 2008 ATM)	\$ -	\$ -	\$ 55,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Harrington Pre-School Playground (Art. 9(i) 2008 ATM)	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Harrington Pre-Schl Plygrnd (Suplmtl. Apprtn.(Art. 6, Nov. 2008 STM))	\$ -	\$ -	\$ 35,135	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Park Improvements Center Playfields (Art. 11(a) 2009 ATM)	\$ -	\$ -	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Old Reservoir/Marrett Rd. Stormwater Mitigation (Art. 11(b) 2009 ATM)	\$ -	\$ -	\$ -	\$ 569,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pine Meadow Improvements (Art. 11(c) 2009 ATM)	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administrative Expenses (Art. 11(n) 2009 ATM)	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leary (Art. 12. April 13 2009 ATM)	\$ -	\$ -	\$ 1,659,749	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Minuteman Bikeway (Art. 8(a), 2010 ATM) (1/2 appropriation, split with Open Space Reserve)	\$ -	\$ -	\$ -	\$ -	\$ 160,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Center Playfields Drainage - Implementation Phase - \$875,173 (Art. 8 (c), 2010 ATM, \$603,622 of project cost financed from undesignated fund balance)	\$ -	\$ -	\$ -	\$ -	\$ 271,551	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cotton Farm Debt Service (Art. 9, 2010 ATM) (\$3,857,000 Authorization). FY12 debt service is \$1,300,604 on a \$1,297,400 bond anticipation note; residual balance of the debt service is funded from the Open Space Reserve)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 880,704	\$ -	\$ -	\$ -	\$ -	\$ -
Busa Farm Debt Service (Art. 6, 2009 STM) (\$4,197,000 Bond Authorization). FY12 debt service is \$974,600; residual balance of the FY12 debt service to be funded with \$216,885 in free cash derived from portion of FY2010 bond premium and accrued interest attributable to issuance of Busa Farm debt in February 2010.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 757,715	\$ -	\$ -	\$ -	\$ -	\$ -
LexHAB - Set Aside for Housing Acquisition (Total cost is \$450,000; residual balance is funded from the Community Housing Reserve) (Art.8(d)2011 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,568	\$ -	\$ -	\$ -	\$ -	\$ -
Vynebrook Village Drainage Improvements (Art.8(i) 2011 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 364,800	\$ -	\$ -	\$ -	\$ -	\$ -
FY12 Administrative Expenses (Art. 8(l) 2011 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -
FY13 Administrative Expenses (Art. 8 (m), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -
Center Playfields Drainage - Implementation Phase - (Art. 8 (e), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 605,718	\$ -	\$ -	\$ -	\$ -
Busa Farm Debt Service - \$930,300 (Art. 8 (k), 2012 ATM) (remaining project balance funded from Undesignated Fund Balance)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 186,105	\$ -	\$ -	\$ -	\$ -
Cotton Farm Debt Service - \$1,000,000 (Art. 8 (l), 2012 ATM) (remaining project balance funded from Open Space Reserve)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 573,700	\$ -	\$ -	\$ -	\$ -
Cary Memorial Building Upgrades - \$550,000 (Art. 8 (d), 2012 ATM) (remaining project balance funded from Historic Resources Reserve)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Battle Green Area Master Plan Implementation - \$143,845 (Art. 8 (f), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 143,845	\$ -	\$ -	\$ -	\$ -
Buckman Tavern Historic Structure Report/Restoration Plans - \$65,000 (Art. 8 (h), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000	\$ -	\$ -	\$ -	\$ -
Historical Society-Historic Records Preservation - \$77,268 (Art. 8 (i), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,268	\$ -	\$ -	\$ -	\$ -
Greeley Village Accessible Housing Project - \$810,673 (Art. 8 (j), 2012 ATM) (remaining project balance funded from Community Housing Reserve)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 804,372	\$ -	\$ -	\$ -	\$ -
Land Acquisition (Wright Farm - \$122,000 (Art. 9(a), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 122,000	\$ -	\$ -	\$ -	\$ -
Land Acquisition (Wright Farm - \$37,000 (Art. 9(b), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,000	\$ -	\$ -	\$ -	\$ -
Buckman Tavern Restoration and Renovation (Total cost is \$650,000; remaining balance is funded from the Historic Resources Reserve)(Art.8(o) 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ -
Cary Memorial Building Upgrades (Total cost is \$550,000; remaining balance is funded from Historic Resources Reserve)(Art.8(c) 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 235,477	\$ -	\$ -	\$ -
Lincoln Park Field Improvements (Art. 8 (h), 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -
Park and Playground Improvements (Art. 8 (f), 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 147,500	\$ -	\$ -	\$ -
Park Improvements - Athletic Fields (Art. 8 (g), 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000	\$ -	\$ -	\$ -
Administrative Budget (Art. 8 (q), 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -
Marrett Road - Short Term Debt Service and Issuance Costs (Art.2(b), March 18, 2013)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,000	\$ -	\$ -	\$ -	\$ -
Marrett Road - Ancillary Costs (Art.2(c), March 18, 2013 STM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 147,500	\$ -	\$ -	\$ -	\$ -
Wright Farm Debt Service (Art. 8 (p), 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,875	\$ -	\$ -	\$ -
Marrett Road Design and Engineering - Code Compliance and Future Improvements (Art. 14(n), 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -
Community Center Renovations (Art. 4, 11/4/2013 STM as amended at the 3/24/2014 STM) - (Total Cost is \$6,320,000 comprised of the following: Undesignated Fund Balance of the CPA Fund (\$2,135,041); residual balance funded from Historic	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,561,109	\$ -	\$ -	\$ -
LexHAB Set-Aside funds for Development of Community Housing at the Busa Property - (Total cost is \$750,000; residual balance is funded from Community Housing Reserve) (Art. 8(g) 2014 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 177,236	\$ -	\$ -
Lincoln Park Field Improvements (Art. 8(h), 2014 ATM) - (Total Cost is \$620,000;	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ -
Park and Playground Improvements (Art. 8(i) 2014 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000	\$ -	\$ -

APPENDIX C: COMMUNITY PRESERVATION ACT SUMMARY

	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	Adopted FY16 Budget	Recommended FY17 Budget
Park Improvements - Athletic Fields (Art. 8(j) 2014 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	
Park Improvements - Hard Court Resurfacing (Art. 8(k) 2014 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,000	\$ -	
Parker Meadow Accessible Trail D & E (Art. 8(l) 2014 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,500	\$ -	
CPA Debt Service (Art. 8(m) 2014 ATM) (Does not include potential debt service on short term debt for proposed Cary Memorial Hall renovations and for supplemental funding for Community Center Improvements)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,600,807	\$ -	
Administrative Budget (Art. 8(n) 2014 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	
Art 10 6/13/14 Community Center Amendment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 834,344	\$ -	
Park Improvements - Athletic Fields (Art. 8(j) 2015 ATM)	\$ -									\$ 85,000	
Park and Playground Improvements (Art. 8(i) 2015 ATM)	\$ -									\$ 68,000	
Park and Playground ADA Accessibility Study (Art. 8(k) 2015 ATM)	\$ -									\$ 78,000	
Park Improvements - Hard Court Resurfacing (Art. 8(l) 2015 ATM)	\$ -									\$ 55,000	
Lincoln Park Field Improvements (Art. 8(m) 2015 ATM)	\$ -									\$ 220,000	
Minuteman Bikeway Culvert Rehabilitation (Art. 8(n) 2015 ATM)	\$ -									\$ 290,000	
Grain Mill Alley Design Funds (Art. 8(o) 2015 ATM)	\$ -									\$ 18,000	
Minuteman Bikeway Wayfinding Signs (Art. 8(p) 2015 ATM)	\$ -									\$ 39,000	
Lower Vine Brook Paved Recreation Path Reconstruction (Art. 8(q) 2015 ATM)	\$ -									\$ 369,813	
Property Purchase - 241 Grove Street (Art. 9, 2015 ATM) (Note, total acquisition costs are \$618,000 of which \$264,428 is allocated to Community Housing and \$253,027 is allocated to Open Space)	\$ -									\$ 100,545	
FY16 CPA Debt Service (Art. (r), 2015 ATM) (Note, \$424,800 of FY16 debt service for the purchase of Wright Farm Parcel I is in Open Space)	\$ -									\$ 1,992,400	
Administrative Budget (Art. 8 (s), 2015 ATM)	\$ -									\$ 150,000	
Antony Park Construction - Design (Art. 8 (h), 2016 ATM)											\$ 60,000
Minuteman Bikeway Wayfinding Signs Implementation (Art. 8 (i), 2016 ATM)											\$ 120,000
Town Pool Renovation Design and Engineering (Art. 8 (j), 2016 ATM)											\$ 166,000
Park Improvements - Hard Court Resurfacing (Art. 8 (k), 2016 ATM)											\$ 61,000
Granite Forest Pocket Park Construction at Lincoln Park (Art. 8 (l), 2016 ATM)											\$ 30,000
Park Improvements - Athletic Fields (Art. 8 (m), 2016 ATM)											\$ 120,000
Park and Playground Improvements (Art. 8 (n), 2016 ATM)											\$ 75,000
FY2017 Debt Service (Art. 8(p) 2016 ATM) (Note, total FY2017 debt service is \$3,289,721 of which \$410,050 is allocated to the Open Space Reserve)											\$ 2,879,671
Administrative Budget (Art. 8 (q), 2016 ATM)											\$ 150,000
subtotal - appropriations	\$ 129,000	\$ 152,500	\$ 1,874,884	\$ 989,000	\$ 431,551	\$ 2,209,787	\$ 3,027,508	\$ 3,845,961	\$ 3,246,887	\$ 3,465,758	\$ 3,661,671
Close to Year-End Surplus Available for Appropriation	\$ 1,401,000	\$ 3,358,231	\$ -	\$ 935,336	\$ 6	\$ 729,513	\$ 118,099	\$ (0)	\$ 173,980	\$ 67,842	\$ 108,529

Appropriations from Undesignated Fund Balance (year-end surplus available for

Hancock-Clarke House Restoration(Art. 9(c) 2008 ATM for Hist. Pres.)		\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police Station Repairs (Art. 28, 2006 ATM - for Hist Pres.)	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cary Hall Records Vault (Art. 28, 2006 ATM - for Hist. Pres.)	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Station Repairs (Art. 28, 2006 ATM - for Hist. Pres.)	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leary Property (Art. 12, 2009 ATM)	\$ -	\$ -	\$ 163,457	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Busa Property, Short term bonding cost (Art. 6, 2009 STM)	\$ -	\$ -	\$ -	\$ 98,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administrative Expenses(Art. 25, 2006 ATM)	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Busa Debt Service (Art. 6, 2009 STM) (\$4,197,000 Bond Authorization)	\$ -	\$ -	\$ -	\$ -	\$ 2,562,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FY09 Administrative Expenses-Supplemental Appropriation (Art. 7, May 2009 STM)	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater Mitigation Old Res./Marrett Road (Art. 8(b) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 190,047	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Center Playfields Drainage - Implementation Phase - \$875,173 (Art. 8 (c), 2010 ATM, \$271,551of project cost financed from Unbudgeted Reserves)	\$ -	\$ -	\$ -	\$ -	\$ 603,622	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FY2011 Administrative Expenses (Art.8(v) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Busa Acquisition - Unanticipated Legal and Other Costs (Art. 5a, November 15, 2010 STM)					\$ 24,000						
Cotton Farm Acquisition (Art 9, 2010 ATM) (\$3,587,000 appropriated with \$651,677 from the OpenSpace Reserve, \$905,323 from Undesignated Fund Balance of the CPA Fund and \$2.3 million from CPA funded debt)					\$ 905,323						

APPENDIX C: COMMUNITY PRESERVATION ACT SUMMARY

	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	Adopted FY16 Budget	Recommended FY17 Budget
<i>Cotton Farm Acquisition - Unanticipated Legal and Other Costs (Art. 5b, November 15, 2010 STM)</i>					\$ 49,000						
<i>Center Playfields Drainage (Art. 8(f)2011 ATM)</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 911,863	\$ -	\$ -	\$ -	\$ -	
<i>Busa Farm Debt Service - \$930,300 (Art. 8 (k), 2012 ATM) (remaining project balance funded from Unbudgeted Reserves)</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 744,195	\$ -	\$ -	\$ -	
<i>Community Center Renovations (Art. 4, 11/4/2013 STM as amended at the 3/24/2014 STM) - (Total Cost is \$6,320,000 comprised of the following: Undesignated Fund Balance of the CPA Fund (\$2,135,041); residual balance funded from Historic Resources Reserve (\$650,034), Balance of Unbudgeted Reserve as of 3/13/14 (\$2,561,109) and General Fund Unreserved Fund Balance (\$422,816) and CPA-funded Debt Financing(\$551,000)). Note: \$100,000 of cost is for sidewalk construction which is to be funded under Art. 8(a) of the 2014 ATM with funds from the allocation to Unbudgeted Reserve as of 7/1/14)</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 2,135,041			
<i>Supplemental Appropriation to FY15 CPA Debt Service - Cary Memorial Bldg, financing (Art. 30, 2015 ATM)</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 2,135,042		\$ 1,000,960	
Total	\$ 285,000	\$ 600,000	\$ 163,457	\$ 123,000	\$ 4,484,092	\$ 911,863	\$ 744,195	\$ 2,135,041	\$ -	\$ 1,000,960	\$ -
Total Appropriations	\$ 414,000	\$ 2,091,199	\$ 5,358,138	\$ 2,612,528	\$ 8,196,159	\$ 4,279,982	\$ 5,475,592	\$ 7,401,515	\$ 4,907,460	\$ 6,196,761	\$ 4,838,365

Stabilization Fund History

Authorized M.G.L. Ch. 40, Sec. 5, The Town of Lexington's general stabilization fund has grown steadily over the last seven fiscal years. Stemming from actions of Town Meeting and recommendations of the Selectmen's Ad Hoc Fiscal Policy Committee, annual appropriations to the fund are shown in the table below.

The Fiscal Policy Committee recommended that the Town "[b]uild a Stabilization Fund large enough to buffer the General Fund from the impact of two to three years of reduced state aid and declining local receipts. Continue to allocate between \$500,000 and \$1 million each year until the Stabilization Fund reaches roughly 7% of the prior year's General Fund revenues." (Report of the Financial Policy Committee to BOS, page 4 & 11, March 15, 2006)

Staff further recommended "While we strongly endorse the policy to establish a target balance of 7% of general fund revenues in the Stabilization Fund, we propose that the fund be built to this level over a 5 to 7 year period and that the primary source of funding be significant one-time revenues e.g., NESWC payments, arbitrage proceeds, etc. Furthermore, as a companion to the Committee's recommendation, we propose that a policy guiding the use of stabilization funds be developed. Generally, the policy should specify permitted uses of the fund such as the replacement of significant losses of operating revenue during economic downturns and the funding of unanticipated costs that outstrip the capacity of the Appropriation Committee's reserve fund; and, a specification of the number of years to return the fund to its target level when it is drawn down below that level." (Staff Memo to BOS on FPC Recommendations, September 15, 2006)

General Stabilization Fund History

	FY10	FY11	FY12	FY13	FY14	FY15
Beginning Balance	\$ 6,805,815	\$ 7,523,979	\$ 8,376,820	\$ 8,551,561	\$ 8,744,262	\$ 8,895,689
Interest Earned	\$ 48,320	\$ 142,842	\$ 174,741	\$ 192,700	\$ 151,427	\$ 161,250
T.M. Appropriation	\$ 669,843	\$ 710,000	\$ -	\$ -	\$ -	\$ -
T.M. Withdrawal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Balance	\$ 7,523,979	\$ 8,376,820	\$ 8,551,561	\$ 8,744,262	\$ 8,895,689	\$ 9,056,939

As a Percent of General Fund Revenue

Total General Fund	\$ 138,988,772	\$ 145,783,426	\$ 152,868,740	\$ 157,667,913	\$ 163,163,128	\$ 169,684,096
% of GF Revenue	5.41%	5.75%	5.59%	5.55%	5.45%	5.34%

Specialized Stabilization Funds

Ending balances as of fiscal year end

	FY10	FY11	FY12	FY13	FY14	FY15
Transportation Demand Mitigation Fund	\$ 216,693	\$ 305,844	\$ 297,903	\$ 305,765	\$ 295,712	\$ 302,092
Traffic Mitigation Stabilization Fund	\$ 284,515	\$ 327,159	\$ 346,477	\$ 96,562	\$ 29,077	\$ 88,830
School Bus Stabilization Fund	\$ 4,603	\$ 18	\$ 18	\$ 18	\$ 18	\$ 18
Special Education Stabilization Fund	\$ 710,970	\$ 1,064,210	\$ 1,067,142	\$ 1,069,456	\$ 1,071,495	\$ 1,073,638
Other Post Employment Benefits (OPEB)	\$ 813,429	\$ 1,560,928	\$ 2,166,697	\$ 3,069,273	\$ 4,482,338	\$ 5,798,656
Capital Stabilization Fund*	\$ -	\$ -	\$ -	\$ 1,601,835	\$ 3,990,704	\$ 8,048,466
Center Improvement Stabilization Fund	\$ 100,439	\$ 100,746	\$ 85,983	\$ 86,169	\$ 86,334	\$ 86,506
TMOD Stabilization Fund	\$ -	\$ -	\$ 10,709	\$ 10,732	\$ 10,752	\$ 10,774

Summary of Reserve Fund Transfers

FY 2010-2015

This spreadsheet shows the budgeted and actual transfers from the Appropriation Committee Reserve Fund. The fund, set forth under M.G.L. Ch. 40, Sec. 6, is to be used for extraordinary and unforeseen expenditures, which cannot be paid through regular program appropriations. Specifically, M.G.L. states:

Chapter 40: Section 6. Towns; reserve funds for extraordinary expenditures; establishment

Section 6. To provide for extraordinary or unforeseen expenditures, a town may at an annual or special town meeting appropriate or transfer a sum or sums not exceeding in the aggregate five per cent of the levy of the fiscal year preceding the fiscal year for which the fund, to be known as the reserve fund, is established. No direct drafts against this fund shall be made, but transfers from the fund may from time to time be voted by the finance or appropriation committee of the town, in towns having such a committee, and in other towns by the selectmen; and the town accountant in towns having such an official, and in other towns the auditor or board of auditors, shall make such transfers accordingly.

Appropriated by Town Meeting annually, the Appropriation Committee approves transfer requests.

	FY 2010		FY 2011		FY 2012		FY 2013		FY 2014		FY 2015	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Reserve Fund	\$ 550,000	\$ 334,401	\$ 950,000	\$ 470,000	\$ 900,000	\$ 40,000	\$ 900,000	\$ 210,350	\$ 900,000	\$ 118,000	\$ 900,000	\$ 289,620
Legal	-	-	-	-	-	-	-	-	-	-	-	24,000
Public Schools	-	-	-	-	-	-	-	-	-	-	-	-
General Insurance	-	-	-	-	-	-	-	-	-	\$ 11,000	-	-
Worker's Comp.	-	-	-	-	-	-	-	-	-	-	-	-
Uninsured Losses	-	-	-	-	-	-	-	-	-	-	-	-
Social Services	-	-	-	\$ 20,000	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	\$ 3,350	-	-	-	-
Unemployment	-	-	-	\$ 50,000	-	-	-	-	-	\$ 65,000	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	\$ 104,120
Board of Health	-	-	-	-	-	-	-	-	-	-	-	\$ 11,500
Capital	-	-	-	-	-	-	-	-	-	-	-	\$ 150,000
DPW Wages	-	-	-	-	-	-	-	-	-	\$ 5,000	-	-
DPW Supplies	-	-	-	-	-	-	-	-	-	\$ 17,000	-	-
Highway Expenses	-	\$ 10,000	-	-	-	-	-	-	-	-	-	-
BOS Wages	-	-	-	-	-	-	-	-	-	-	-	-
Police Wages	-	-	-	-	-	-	-	-	-	\$ 11,000	-	-
Police Expenses	-	-	-	-	-	-	-	-	-	\$ 9,000	-	-
Fire Wages	-	-	-	-	-	-	-	-	-	-	-	-
Fire Expenses	-	\$ 60,000	-	-	-	-	-	-	-	-	-	-
Snow Wages	-	-	-	-	-	-	-	\$ 189,000	-	-	-	-
Snow Expenses	-	\$ 264,401	-	-	-	-	-	\$ 18,000	-	-	-	-
Library Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Public Facilities	-	-	-	\$ 400,000	-	-	-	-	-	-	-	-
Community Dev Exp.	-	-	-	-	-	\$ 40,000	-	-	-	-	-	-

Lexington Retirement System History

Authorized under M.G.L. Ch 32, the Lexington Retirement System is charged with managing the pensions of most municipal and school employees. Teachers are covered the Massachusetts Teachers Retirement System. State law requires that retirement systems fully fund their pension liabilities by 2040. Lexington is on track to complete full funding of its liability by 2025.

The following table shows information concerning the Pension Liability.

	FY 2011	FY 2012	FY 2013*	FY 2014	FY 2015	FY 2016
Assessment	\$ 3,798,276	\$ 4,083,286	\$ 4,205,537	\$ 4,805,537	\$ 5,005,537	\$ 5,255,537
% Funded	N/A	88.80%	86.10%	78.30%	82.30%	83.70%
Target Date for 100% Liability Funding	2015	2020	2020	2030	2025	2025

*An additional \$1,000,000 appropriated in addition to this Assessment at the 2012 Special Town Meeting

Note: FY2016 Assessment from Actuarial Valuation of the Lexington Retirement System as of January 1, 2014.

Snow & Ice History

The following spreadsheet details snow & ice expenditures for the Town of Lexington over the last ten (10) Fiscal Years.

Fiscal Year	Budget	Actual	Surplus/(Shortfall)	Transfers with DPW Budget	Reserve Fund Transfers	Year End
						Deficit Raised in Next Fiscal Year
2015	\$ 1,127,716	\$ 2,235,573	\$ (1,107,857)	\$ 464,207		\$ 643,650
2014	\$ 1,091,534	\$ 1,744,540	\$ (653,006)			\$ 653,006
2013	\$ 1,091,534	\$ 1,448,098	\$ (356,564)	\$ 149,564	\$ 207,000	\$ -
2012	\$ 1,004,944	\$ 603,900	\$ 401,044	\$ -		\$ -
2011	\$ 987,445	\$ 1,884,338	\$ (896,893)	\$ 242,840		\$ 654,053
2010	\$ 737,445	\$ 1,396,285	\$ (658,840)	\$ 658,840		\$ -
2009	\$ 646,925	\$ 2,282,115	\$ (1,635,190)	\$ 1,533,443		\$ 101,747
2008	\$ 610,237	\$ 1,645,140	\$ (1,034,903)	\$ 537,865		\$ 497,038
2007	\$ 610,173	\$ 759,594	\$ (149,421)	\$ 149,421		\$ -
2006	\$ 600,000	\$ 1,120,337	\$ (520,337)	\$ 378,378		\$ 141,959
Total	\$ 8,507,953	\$ 15,119,920	\$ (6,611,967)	\$ 4,114,558	\$ 207,000	\$ 2,691,453
2011-2015						
Average	\$ 1,060,635	\$ 1,583,290	\$ (522,655)	\$ 214,153	\$ 207,000	\$ 390,142
2006-2015						
Average	\$ 850,795	\$ 1,511,992	\$ (661,197)	\$ 457,173	\$ 207,000	\$ 269,145

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Appendix D: Glossary



Glossary

ABATEMENT – an Abatement is a reduction of a tax liability. The Board of Assessors grants abatements for real estate and personal property taxes in cases where an individual’s assessed valuation is determined to be in excess of fair market value.

ACCRUAL BASIS FOR ACCOUNTING – A method of accounting that recognizes revenue when earned, rather than when collected, and recognizes expenses when incurred, rather than when paid. In Massachusetts, cities and towns must use this basis of accounting for the audited financial statements of Enterprise funds. (Also see Modified Accrual Basis of Accounting).

APPROPRIATION - An authorization granted by the Town Meeting to make expenditures and to incur obligations for specific purposes. Appropriations for any expenditure specify dollar amounts, funding sources, and a period of time within which the funds must be spent. Any funds not expended within the specified time (usually one fiscal year) revert to the Unreserved Fund Balance.

APPROPRIATED BUDGET – As used in fund summaries and department summaries within the budget document, represents the current year budget as originally adopted by Town Meeting. It does not include prior year encumbrances.

ARTICLE - An article or item on the Town Warrant. There are four standard financial articles that appear in the Warrant every year: the Operating Budget Article; an Article for “Supplementary Appropriations for the Current Fiscal Year” (the current fiscal year is the one that was appropriated at the previous year’s Town Meeting); an Article for Prior Years’ Unpaid Bills; and an Article for supplementary appropriations for previously authorized capital improvement projects. “New” capital project requests and other special items generally appear as individual articles without a predetermined order.

ARTICLE TRANSFERS- Projects from previous year Town Meeting article appropriations occasionally have unexpended balances not required once the project is complete. The unexpended balance becomes available for future Town Meeting appropriation.

ASSESSED VALUATION - The valuation of real estate or other property determined by the Town Assessor for tax levying purposes. The Commonwealth certifies the values and methodology in determining values every three years.

ASSETS – Property, plant and equipment owned by the Town.

AUDIT – An examination of the town’s financial systems, procedures, and data by a certified public accountant (independent auditor), and a report on the fairness of financial statements and on local compliance with statutes and regulations. The audit serves as a valuable management tool for evaluation of the fiscal performance of a community.

BUDGETARY FUND BALANCE (ALSO FREE CASH) – Remaining, unrestricted funds from operations of the previous fiscal year including unexpended free cash from the previous year, actual receipts in excess of revenue estimates shown on the tax recapitulation sheet, and unspent amounts in budget line-items. Unpaid property taxes and certain deficits reduce the amount that can be certified as free cash. The calculation of free cash is based on the balance sheet as of June 30, which is submitted by the Comptroller. Free cash is not available for appropriation until certified by the Director of Accounts.

BOND - A written promise to pay a specified sum of money—called the face value or principal amount—at a specified date in the future, called the maturity date(s), together with periodic interest at a specified rate. The difference between notes, usually one year or two years in length, and a bond is that the latter runs for a longer period of time. State statute and the Board of Selectmen establish the length of a bond repayment.

BOND ANTICIPATION NOTE (BAN) – A temporary note issued for no more than one or two years. This is commonly used to defer the initial pay down of debt or to accommodate reimbursement for borrowed notes from a private source or other governmental entity.

BUDGET - A plan of financial operation embodying an estimate of proposed expenditures for a given period with proposed means of financing. Lexington's budget is a financial plan that is established for a single fiscal year that begins on July 1 and ends on June 30.

BUDGET MESSAGE (Town Manager's Transmittal Letter) – The opening section of the budget that provides the Board of Selectmen, Town Meeting Members, and the general public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and the recommendations of the Town Manager.

CAPITAL EXPENDITURE - A major, non-recurring expenditure involving land acquisition, construction or major rehabilitation of a facility, or purchase of equipment costing \$25,000 or more with a useful life of five years or more.

CAPITAL IMPROVEMENT PROGRAM (CIP) - A financial planning and management tool that identifies public facility and equipment requirements, presents these requirements in order of priority, and schedules them for funding and implementation.

CEMETERY FUND - See Special Revenue Fund.

CHAPTER 90 - Massachusetts General Laws Chapter 90, Section 34 authorizes the Commonwealth to allocate funds to municipalities through the Transportation Bond Issue for highway construction, preservation and improvement projects that create or extend the life of capital facilities. Routine maintenance operations such as pothole filling and snow and ice removal are not covered. The formula for determining the Chapter 90 level of funding is based on a municipality's miles of public ways, population and level of employment. Municipalities receive Chapter 90 funds on pre-approved projects on a reimbursement basis.

CHERRY SHEET - The State allocates a portion of generated revenue to municipalities each year for education and general governmental expenditures. The amount of state aid each community will receive is itemized in a financial statement printed on cherry colored paper (thus the name). The amount of reimbursement is a function of the State budget. Towns usually receive notification in late summer, subsequent to the beginning of the fiscal year.

COMMUNITY PRESERVATION ACT (CPA) – is a local acceptance statute approved by Lexington voters in 2006. The purpose of the CPA is to fund open space, affordable housing, historic preservation and recreation projects that meet the eligibility criteria of the Act. Funding for projects comes from an annual property tax surcharge of up to three percent, which is the percentage adopted in Lexington. The local surcharge is matched by State funds collected as part of the deeds excise tax. The matching funds have ranged from 100% in 2006 to 36% in 2009.

COMMUNITY PRESERVATION COMMITTEE (CPC) – this nine-member appointed Committee reviews projects and determines their eligibility under the CPA. Projects that are approved by the Committee are then recommended to Town Meeting, which has the final vote on appropriating funds for each project. Members of the CPC are appointed by the Board of Selectmen (3), Planning Board, Conservation Commission, Recreation Committee, Housing Authority, Housing Partnership and Historical Commission.

COMPETITIVE BIDDING PROCESS – the process following State law requiring that for purchases of \$25,000 or more a Town must advertise, solicit and publicly open sealed bids from prospective vendors. After a review period, the Town Manager then awards a contract to the successful bidder.

CONTINUING BALANCE ACCOUNTS – At the end of a fiscal year, any unexpended balance in a continuing balance account carries forward to the next year as a type of reserve against future liabilities related to the account. Massachusetts General Laws provides for a number of continuing balance accounts including those for: workers compensation claims, property and liability uninsured losses, and unemployment compensation claims. A continuing balance account is also typically used to fund compensated absence liabilities, facility repair accounts and equipment replacement accounts.

DEBT EXCLUSION - The amount of taxes assessed in excess of the Proposition 2-1/2 levy limit for the payment of debt service costs, subject to a popular referendum. Two-thirds of the Selectmen and a majority of citizens voting must approve the exclusion. These funds are raised to retire the debt service for the project. They are not added to the tax levy limit for the following fiscal year.

DEBT SERVICE - Payment of interest and principal on an obligation resulting from the issuance of bonds.

DEPARTMENT – A division of the Town that has overall management responsibility for an operation or group of related operations within a functional area.

DEPRECIATION – 1) Expiration in the service life of capital assets attributable to wear and tear, deterioration, and inadequacy of obsolescence. 2) That portion of the cost of a capital asset that is charged as an expense during a particular period. Depreciation is based on historic costs not replacement value.

EFFICIENCY MEASURES – Indicate how well resources are being used. They include cost-per-unit and productivity indicators.

ELEMENT - The smallest unit of budgetary accountability, which encompasses specific and distinguishable lines of work performed for the purpose of accomplishing a function for which the Town is responsible.

ENCUMBRANCE – To encumber funds means to set aside or commit funds for a future expenditure. Encumbrances include obligations in the form of purchase orders, contracts or salary commitments, which are chargeable to an appropriation and for which a part of the appropriation is reserved.

ENTERPRISE FUND - An account supported by user fees for a specific service that the Town operates as a separate "business" (e.g. Water, Sewer, Recreation). Enterprise funds do not depend on taxes for operating revenue as user fee revenue and expenses are balanced over the long run. Budgeting for all Enterprise Funds is done on a Generally Accepted Accounting Practices (GAAP) basis.

EXPENDITURE – Decrease in net financial resources for the purpose of acquiring and providing goods and services.

EXPENSES – Outflows or other using up of assets or incurring of liabilities during a period from delivering or producing goods, rendering services or carrying out other activities that constitute the entity's ongoing major or central operations. Expenses consist of the following objects of expenditure: Utilities, Supplies and Materials, Contractual Services, and Equipment.

FINES & FORFEITURES - Revenue collected from court fines, penalty charges for overdue taxes along with non-criminal fines are included in this category.

FREE CASH - see Budgetary Fund Balance.

FUND BALANCE – The excess of assets over liabilities.

FUNDING SOURCE – The specifically identified funds allocated to meet budget requirements/expenses.

GENERAL FUND - Revenues derived from the tax levy, state aid, local receipts and available funds are considered General Fund revenues. The General Fund is distinguished from Enterprise Funds and Special Revenue Funds.

GFOA – Government Finance Officers Association of the United States and Canada. The G.F.O.A. is a professional organization of governmental finance officers.

GRANT – A contribution by one government unit or outside agency to another governmental unit. The contribution is usually made for a specific purpose but is sometimes for general purposes.

INVESTMENT INCOME - The Town earns interest on cash held in savings accounts and invested in short term securities. The investment goal is to ensure that all funds are invested in short-term, risk-averse investments. The Treasurer is very restricted as to the instruments in which investments can be made. The amount of investment income is a function of the amount of funds invested and the interest rate.

LIABILITY – Debt or other legal obligation which must be paid, renewed or refunded at some future date, but does not include encumbrances.

LOCAL RECEIPTS - A category of revenue sources including school department charges for services, investment income, fines and forfeitures, building permits and excise taxes. These revenues are not considered part of the Proposition 2 ½ Tax Levy.

MODIFIED ACCRUAL BASIS FOR ACCOUNTING – A method of accounting that recognizes revenue when it is actually received and recognizes expenditures when a commitment is made. In Massachusetts, cities and towns must use this basis for accounting for the general government.

MOTOR VEHICLE EXCISE - All Massachusetts vehicle owners who have their vehicle(s) registered in the State of Massachusetts pay an annual motor vehicle excise tax to the city or town in which they reside. The Registry of Motor Vehicles creates a listing of all vehicles registered in Lexington and the book value assigned to each vehicle. The Town uses this information to bill all owners an annual tax equal to 2 ½ percent or \$25 for each \$1,000 of the vehicle's value.

MWRA – Massachusetts Water Resources Authority, from which the Town purchases water at a wholesale rate in the form of annual assessments to the Water and Wastewater (Sewer) departments.

OPERATING BUDGET – The portion of the budget that pertains to daily operations, which provide basic services for the fiscal year. The operating budget contains appropriations for such expenditures as personnel, supplies, utilities, materials, travel, and fuel and the proposed means of financing them.

OPERATING EXPENDITURE - An ongoing or recurring cost of performing a function or providing a service. Operating expenditures include personal services, supplies and materials, utilities, contractual services, minor equipment, and debt service.

OTHER EXCISE (Hotel/Motel and Jet Fuel) - Lexington hotels and motels charge an 11.7% room tax to guests in accordance with local option legislation. The Town of Lexington receives 6% of this tax in semi-annual installments (See page 12 of the Revenue Section).

OTHER FEES AND CHARGES - Revenue is received from fees or charges by the Inspectional Services, Engineering and Planning Departments, and the Department of Public Works. Also included in this category are collections from ambulance fees, municipal liens, and building rentals.

OVERLAY - The amount reserved for funding property tax abatements and exemptions granted by the Board of Assessors.

OVERRIDE - An action taken by the voters of the town to exceed the limit placed on tax revenue growth by the State tax limitation law known as Proposition 2 ½. The tax levy limit can be exceeded only if a majority of residents voting approve an override. This sum is then added to the base levy for the next fiscal year and becomes a permanent addition to the tax levy limit.

PARKING METER FUNDS - Revenue from town parking meters and parking lot permits are deposited into the Parking Fund. This fund helps offset the costs of Police Department personal services, parking lot maintenance costs, and Department of Public Works expenses directly related to parking lot maintenance.

PERFORMANCE MEASURES – Specific quantitative and qualitative measures of work performed as an objective of the department. Performance Measurement Systems are generally comprised of the following indicators: workload measures, efficiency measures and outcome measures.

PERSONAL SERVICES – A line on the program, subprogram and element sheets which refers to the total of the following objects of expenditure: Wages, Overtime, and Other Compensation.

PROGRAM - A group of related activities performed by one or more organizational units for the purpose of accomplishing a function for which the Town is responsible.

PROPOSITION 2 ½ - A tax limitation measure passed by Massachusetts voters in 1980 which limits the growth of the total property tax levy to 2.5% per year. In other words, the total revenue allowed to be raised through real estate and personal property taxes cannot increase by more than 2.5% from one fiscal year to the next. New construction values are in addition to this limit. Two provisions within Proposition 2 ½ allow the citizens of a community by popular vote to authorize the Town to raise taxes above the tax levy limit: an operating **override** or a **debt exclusion**.

RECREATION FEES - Users of Town recreational facilities and teams participating in Town sponsored sports pay fees for these services. Revenue collected from these fees covers the costs of maintaining facilities, providing coaches and referees, and recreation program management, as well as some Recreation related capital improvements. These recreation programs are managed through a Recreation Enterprise Fund.

RESERVE FUND - An amount set aside annually within the budget of a city or town to provide a funding source for "extraordinary and unforeseen" expenditures. In a town, the Finance (or Appropriation) Committee can authorize transfers from this fund.

RETAINED EARNINGS – The equity account reflecting the accumulated earnings of the enterprise funds.

REVENUE - Budgetary resources. The various revenues the Town receives are listed in the Revenue Summary in the Budget Overview section.

MASSACHUSETTS SCHOOL BUILDING AUTHORITY (MSBA) – A program of the Commonwealth of Massachusetts for the purpose of assisting municipalities in the reconstruction and renewal of its public schools.

SCHOOL REVENUE - Revenue received by Lexington Public Schools from athletic fees, as well as

applicable bus transportation fees.

SENIOR MANAGEMENT TEAM – A group of top managers including department heads from eleven departments and the Town Manager’s Office.

SEWER & WATER CHARGES - The Town operates Water and Sewer Enterprise Funds to manage these municipal operations. Users of sewer and water services provided by the Town pay charges depending upon metered usage. Revenue received from charges for sewer and water services is used to fully support the costs of utility operations, such as Massachusetts Water Resources Authority (MWRA) assessments, debt service obligations, personal service costs, and capital projects. Charges for services are based on a three-tier block rate structure corresponding to usage. Charges rise as usage increases. The Town pays the MWRA assessments to supply water and dispose of Town sewage.

SPECIAL REVENUE FUND - A group of accounts that are funded by revenues from other sources such as the Parking and Cemetery Funds.

STABILIZATION FUND – Massachusetts General Law Ch.40, Sec. 5B, allows a municipality to appropriate in any year an amount not exceeding ten percent of the amount raised in the preceding fiscal year; the aggregate amount in the fund shall not exceed ten percent of the equalized valuation of the municipality. The treasurer shall be custodian of the fund and may invest the proceeds legally; any interest earned shall remain with the fund. Money from the Stabilization Fund may be appropriated for any lawful purpose by two-thirds vote of Town Meeting. In addition to the General Stabilization Fund, the town has stabilization funds for specific purposes, including the Transportation Demand Management Fund, Traffic Mitigation Fund, Special Education Fund, Other Post Employment Benefits (OPEB) Fund, and the Capital Projects/Debt Service/Building Renewal Fund.

TAX LEVY - The total amount to be raised through real estate and personal property taxes. Lexington property owners pay taxes to the Town based on the assessed value of their real and/or personal property. Each year the Board of Selectmen conducts a tax classification hearing to determine a tax rate. The Town Assessor makes adjustments to real estate values in order to properly reflect fair market value. In addition to real estate, businesses may also pay a personal property tax (set at the commercial rate) based on the value of their professional equipment, furniture and fixtures. The amount of taxes a property owner pays is determined by multiplying the applicable tax rate by the valuation. For example, if the tax rate is \$10 and a property's assessed value is \$100,000, the property owner will pay \$10 times \$100,000/1,000, or \$1,000. Tax levy revenues are the largest source of funding for the Town.

TAX LEVY LIMIT - The maximum amount that can be raised by a municipality within Proposition 2 ½.

TAX RATE - The amount of tax levied for each \$1,000 of assessed valuation.

USER FEES - Fees paid for direct receipt of a public service by the user or beneficiary of the service.