

# A WHIRLWIND TOUR OF MUNICIPAL FINANCE

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- BUDGET QUIZ
- TOWN FINANCE DEPARTMENT: ITS DUTIES AND RESPONSIBILITIES
- OPERATING BUDGET: REVENUES AND EXPENDITURES
- THE ANNUAL BUDGET PROCESS
- CAPITAL BUDGETING
- QUESTIONS AND ANSWERS

# Exercise: how would you budget the Town's resources?

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Fill out the "You make the call..." sheet with your allocation of a \$100 budget to all of the Town's services.

# Town of Lexington

## FY 2014 Appropriations

\$52.00	<b>Education</b>
\$18.10	<b>Benefits</b> (health insurance, unemployment insurance, pension funds, workers' compensation)
\$ 3.48	<b>Debt service</b> (payment of principal and interest on bonds issued to fund capital improvements and equipment)
\$ 6.13	<b>Public Facilities</b> (cost of maintaining buildings and grounds, cost of building's energy usage)
\$ 5.23	<b>Public Works</b> (street maintenance, snowplowing, solid waste disposal, park maintenance)
\$ 3.85	<b>Police Protection</b>
\$ 3.53	<b>Fire Protection</b> (includes Ambulance Services)
\$ 1.31	<b>Library</b>
\$ 0.75	<b>Social Services</b> (youth and elderly services)
\$ 1.08	<b>Community Development</b> (building inspections, Health Department, Conservation, Planning, economic development)
\$ 4.54	<b>Administration</b> (Selectmen, Town Manager, board & committee expenses, Finance, Town Clerk, Information Technology (IT))
<u>\$ 100</u>	<b>Total</b>

# Organizational Structure

Assistant Town Manager  
for Finance/Comptroller

Retirement Administrator

Procurement Officer

Budget Officer

Director of  
Assessing

Treasurer/Collector

Town Accountant

Senior Assessor

Assistant Tax Collector

Staff Accountant

Residential  
Analyst/Inspector

Financial Clerk

Financial Clerk

Administrative Assistant

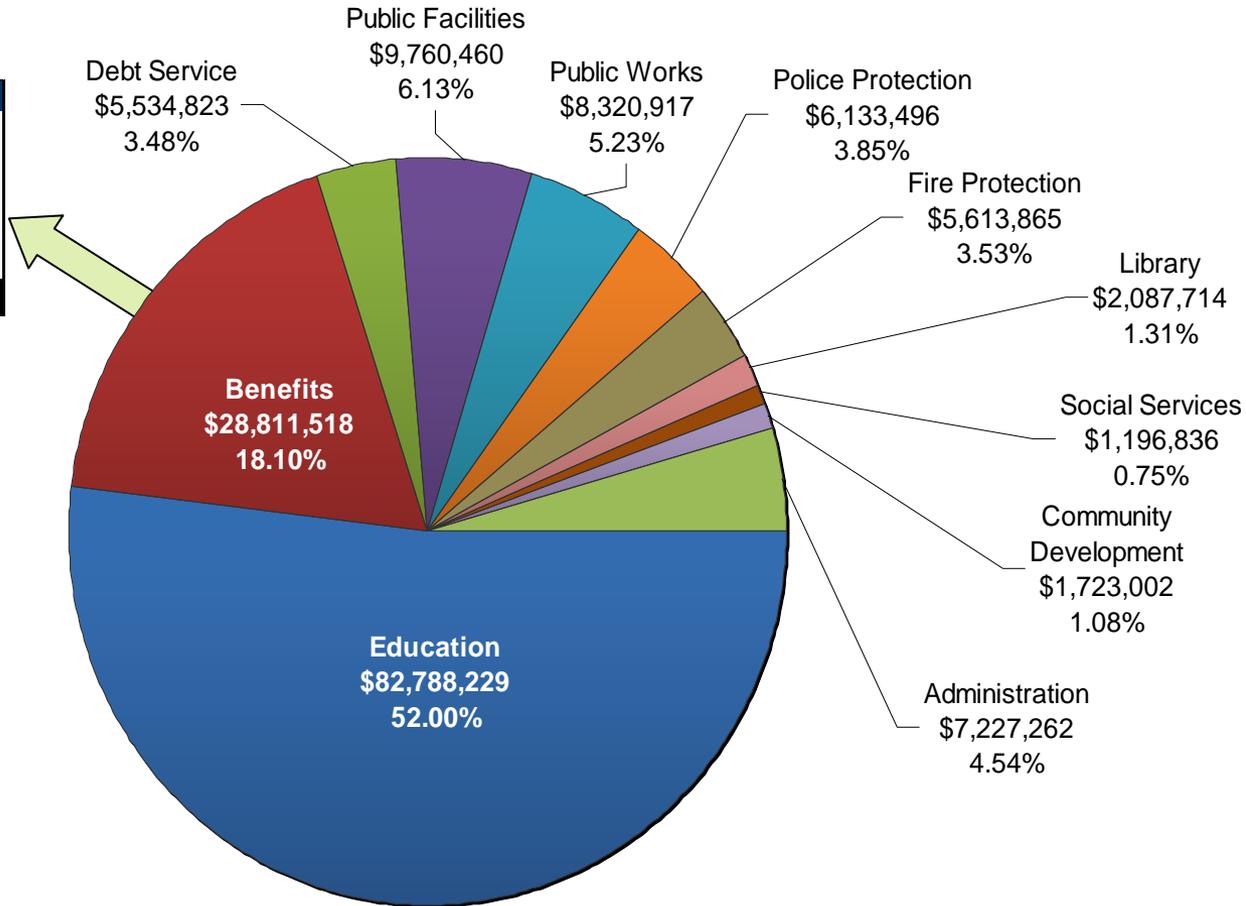
Municipal Clerk

Clerk (PT)

Clerk (PT)

# Breakdown of Town appropriations (Article 4, Annual Town Meeting)

Benefits Breakdown	Amount
Contributory Retirement	\$ 4,805,537
Non-Contributory Retirement	\$ 12,907
Employee Insurance	\$ 23,182,159
Unemployment	\$ 200,000
Workers Compensation	\$ 610,915
<b>TOTAL</b>	<b>\$ 28,811,518</b>



**Town of Lexington**  
 FY 2014 Appropriations  
 Operating Budget  
**Total: \$159,198,122**

# Revenue Sources

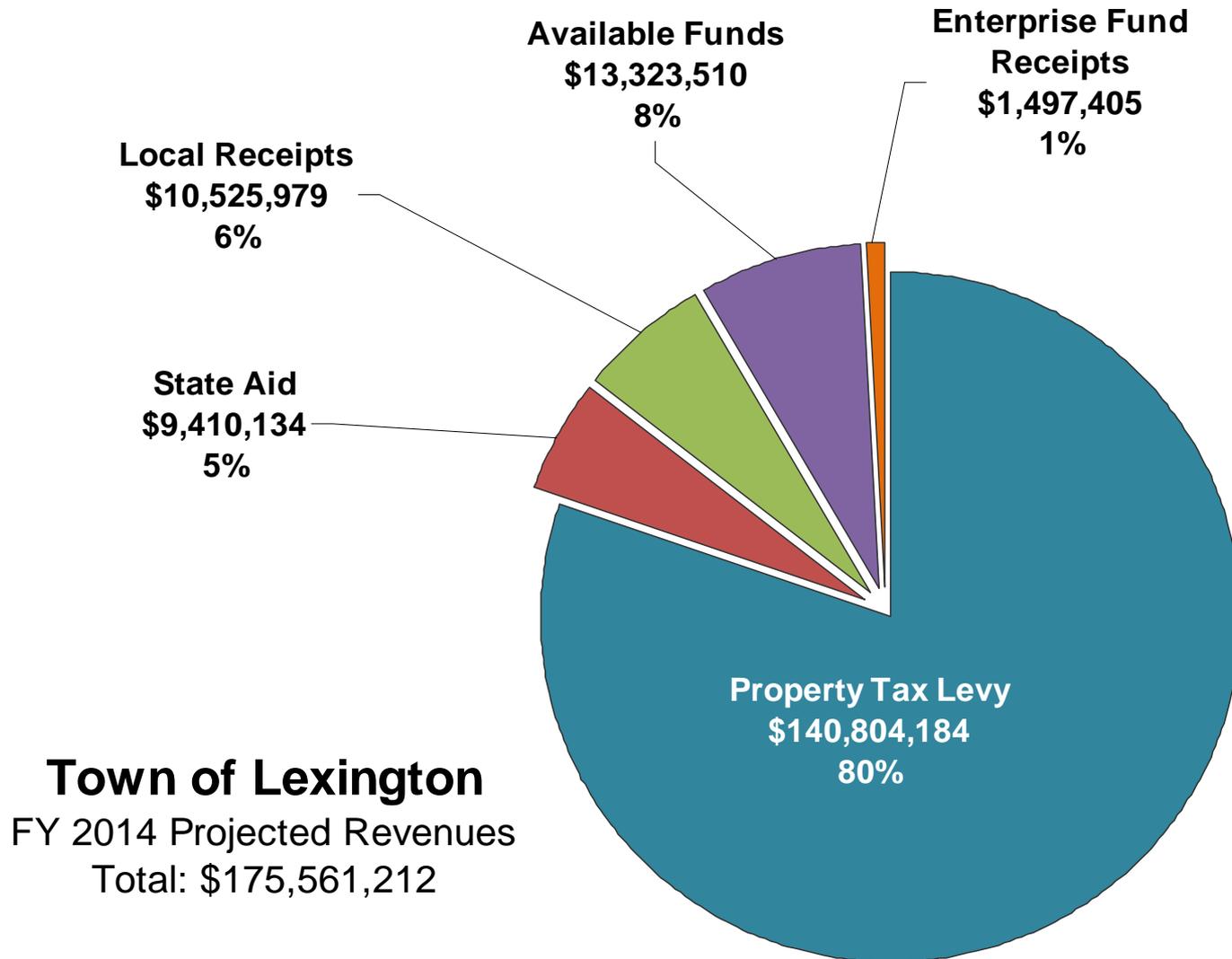
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Revenues for the Town of Lexington come from several sources:

- ❑ **Property Tax Levy**
- ❑ **State Aid:** e.g. the Police Career Incentive; lottery, beano and charity games; and Chapter 70 funding (state aid for elementary and secondary schools)
- ❑ **Local Receipts:** e.g. motor vehicle excise taxes; rentals; PILOTs (payments in lieu of taxes); and license and permit fees
- ❑ **Available Funds:** e.g. Brookhaven; proceeds from the sale of assets; TDM receipts and Lexpress; and the School Bus Stabilization Fund
- ❑ **Enterprise Fund Receipts:** e.g. water; sewer; and Recreation funds

# Projected FY14 Revenues

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# The Property Tax

CLASS	( b ) Levy percentage (from LA- 5)	( c ) IC above times each percent in col (b)	( d ) Valuation by class (from LA-5)	( e ) Tax Rates (c) / (d) x 1000	( f ) Levy by class (d) x (e) / 1000
Residential	77.2568%	109,384,707.25	7,196,488,310	15.20	109,386,622.31
Exempt					
Open Space	0.0000%	0.00	0		
Commercial	13.0724%	18,508,670.40	638,855,290	28.97	18,507,637.75
Exempt					
Industrial	5.7810%	8,185,078.76	282,519,000	28.97	8,184,575.43
<b>SUBTOTAL</b>	96.1102%		8,117,862,600		136,078,835.49
Personal	3.8898%	5,507,406.91	190,094,160	28.97	5,507,027.82
<b>TOTAL</b>	100.0000%		8,307,956,760		141,585,863.31

## 2013 Top 25 Best School Districts in Greater Boston

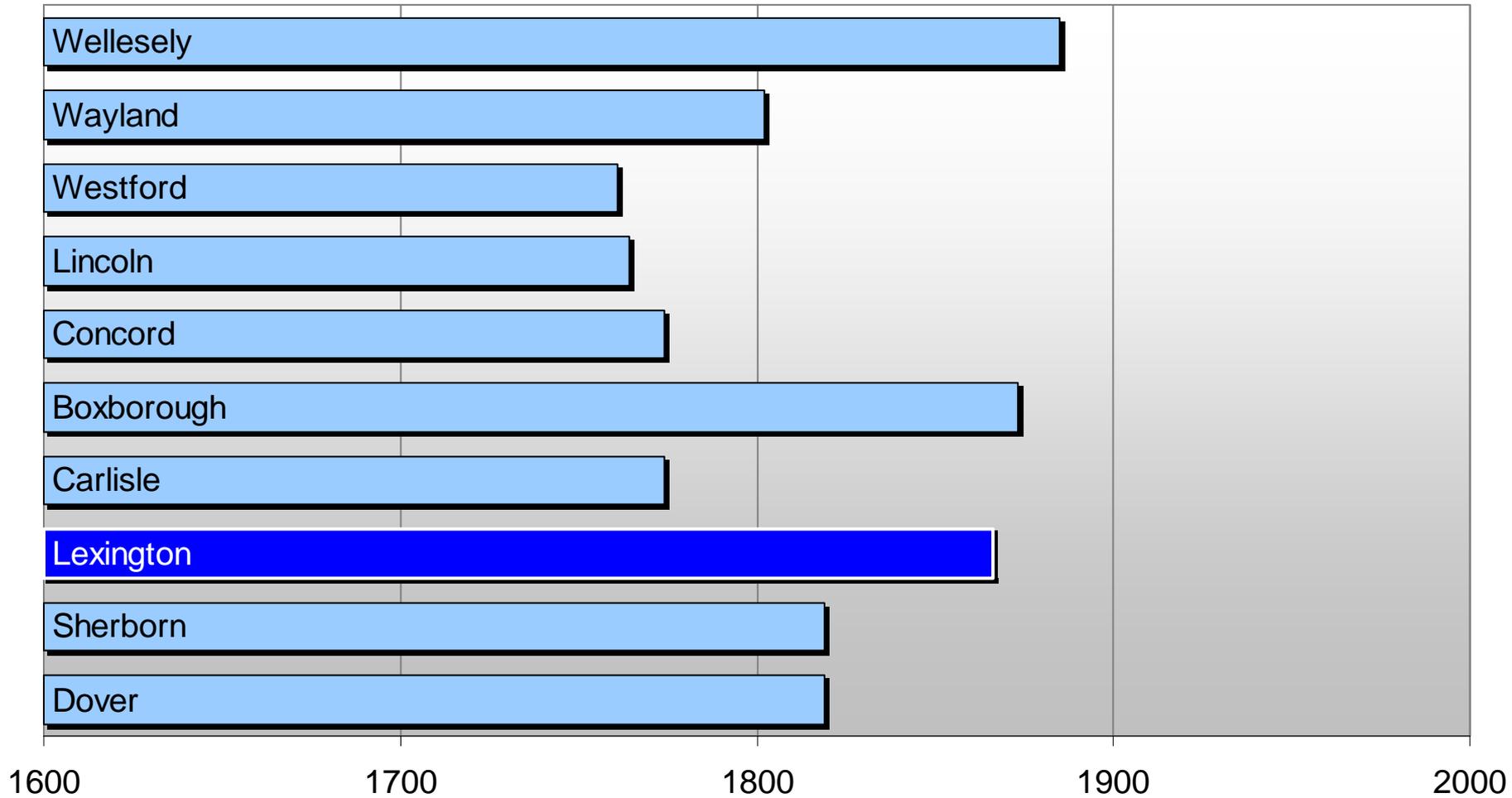
District	Rank	Enrollment	Avg Class Size	Grad Rate	% Attending College	Per Pupil Expenditures	% Scoring 3-5 on AP Exams	SAT Reading	SAT Writing	SAT Math	Student Teacher Ratio
Dover	1	523	18.3	97.5	91.6	\$ 17,607	96	596	602	621	12.3
Sherborn	2	405	17.3	97.5	91.6	\$ 15,129	96	596	602	621	11.7
<b>Lexington</b>	<b>3</b>	<b>6,506</b>	<b>19.3</b>	<b>95.9</b>	<b>86.5</b>	<b>\$ 16,358</b>	<b>96.1</b>	<b>612</b>	<b>617</b>	<b>637</b>	<b>12.1</b>
Carlisle	4	638	19.8	92.9	86.3	\$ 15,908	96.4	587	586	601	11.8
Boxborough	5	437	19.7	94.2	85.2	\$ 14,222	96.9	611	612	650	13.2
Concord	6	2,140	17.1	92.9	86.3	\$ 16,637	96.4	587	586	601	12.8
Lincoln	7	1,241	16.2	97.3	87.3	\$ 20,776	92.6	581	577	606	9.8
Westford	8	5,259	18.7	98.5	92.5	\$ 11,179	91.7	580	573	608	14.9
Wayland	9	2,717	18	96.4	87.5	\$ 15,198	91.5	591	594	617	14.2
Wellesely	10	4,954	17.4	98.3	88.4	\$ 15,421	95.1	623	631	631	13.9
Weston	11	2,374	22.6	96.6	85.1	\$ 19,352	79.2	603	617	633	11.9
Harvard	12	1,210	19	96.3	86.9	\$ 13,476	92.1	603	594	609	15.8
Winchester	13	4,396	19.8	97.6	84.5	\$ 11,822	91.1	589	599	614	14.8
Sharon	14	3,433	18.1	95.1	90.3	\$ 14,151	95.7	585	590	600	13.1
Manchester	15	465	21.1	95.7	80.9	\$ 13,274	91.5	569	563	585	12.9
Sudbury	16	3,006	20.5	97.3	87.3	\$ 12,359	92.6	581	577	606	14.3
Westborough	17	3,515	16.4	97.5	90.7	\$ 14,007	89.1	556	558	589	13.3
Holliston	18	2,820	16.6	97.8	86.3	\$ 12,089	94.2	553	556	573	13.3
Brookline	19	7,112	17.7	92.9	79.9	\$ 16,556	94.7	587	591	614	13.8
Newton	20	12,335	19.3	94.9	79.9	\$ 16,397	92.5	587	595	614	15.4
Westwood	21	3,167	18.6	96	86.7	\$ 13,999	90	550	547	566	15
Boxford	22	778	16.3	97	83.7	\$ 12,006	76.1	539	536	568	13
Belmont	23	4,065	21.3	95.7	84.3	\$ 11,969	94.1	586	591	612	17.1
Acton	24	2,512	22.5	94.2	85.2	\$ 11,480	96.9	611	612	650	18.1
Cohasset	25	1,584	20.6	98.9	90	\$ 13,320	83	555	549	563	13.6

Source: "The Best Schools In Boston," Boston Magazine 2013: <http://www.bostonmagazine.com/boston-best-schools-2013/>

## Top Ten Ranked High Schools by District Per-Pupil Expenditure

District	Rank	Enrollment	Per Pupil Expenditures
Lincoln	7	1,241	\$ 20,776
Dover	1	523	\$ 17,607
Concord	6	2,140	\$ 16,637
<b>Lexington</b>	<b>3</b>	<b>6,506</b>	<b>\$ 16,358</b>
Carlisle	4	638	\$ 15,908
Wellesely	10	4,954	\$ 15,421
Wayland	9	2,717	\$ 15,198
Sherborn	2	405	\$ 15,129
Boxborough	5	437	\$ 14,222
Westford	8	5,259	\$ 11,179

## 2013 Average Combined SAT Scores: Top 10 Metro-Boston Districts

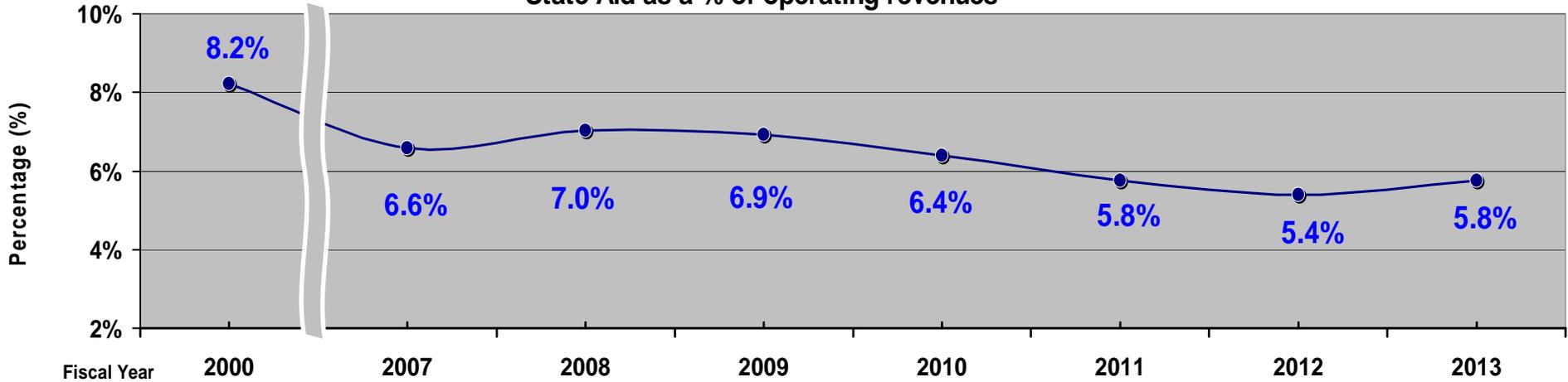


## History of Proposition 2 1/2 Override Votes

Date of Vote	FY	Proposition 2½ Overrides	Amount	Result
Jan 2012	2012	Debt Exclusion		
		Estabrook School Reconstruction	\$ 29,100,000	Approved
		Bridge and Bowman Schools Renovations	\$ 22,700,000	Approved
Jun 2007	2008	Override		
		Schools	\$ 3,981,589	Approved
	2008	Debt Exclusion		
		Public Works Facility	\$ 25,180,000	Approved
Jun 2006	2007	Override		
		Schools #1	\$ 2,614,509	Not Appr.
		Schools #2	\$ 551,607	Not Appr.
		Maintenance - Schools & Municipal	\$ 1,059,100	Approved
		Municipal	\$ 799,335	Approved
Jun 2004	2005	Override	\$ 4,224,340	Approved
Jun 2003	2004	Override	\$ 4,957,000	Not Appr.
Jun 2002	2003	Debt Exclusion - Schools, Roads, Lincoln Park	\$ 42,550,000	Approved
May/June 2000	2001	Override – Town/School Services and Roads	\$ 3,440,829	Approved
Dec 1998	2000	Debt Exclusion – School Building Project	\$ 52,235,000	Approved
Dec 1997	-	Debt Exclusion – School Building Project	\$ 68,200,000	Not Appr.
Jun 1995	1996	Override – Town/School Services		
		Schools	\$ 1,172,152	Approved
		Open Space	\$ 29,000	Approved
		Police	\$ 102,000	Approved
		Fire	\$ 196,848	Approved
Jun 1992	1993	Override – Trash Collection	\$ 2,718,092	Approved
Jun 1990	1991	Override – Town/School Services	\$ 1,097,829	Approved
Aug 1988	1989	Debt Exclusion – Pine Meadows Golf Course	\$ 11,000,000	Approved

# State Aid

State Aid as a % of operating revenues



Fiscal Year	2000	2007	2008	2009 <sup>1</sup>	2010	2011	2012	2013
Cherry Sheet Revenues (Less Offset Items)	\$ 7,553,282	\$ 8,051,888	\$9,001,541	\$9,589,026	\$ 8,962,015	\$ 8,454,991	\$ 8,341,106	\$ 9,334,513
Less: School Building Reimbursements	\$ 863,984	\$ 187,696	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net State Aid Revenues	\$ 6,689,298	\$ 7,864,192	\$9,001,541	\$9,589,026	\$8,962,015	\$8,454,991	\$8,341,106	\$9,334,513
Net Operating Revenues	\$ 81,477,556	\$ 119,618,616	\$ 128,181,412	\$ 138,499,057	\$ 140,369,956	\$ 146,711,911	\$ 154,549,499	\$ 162,035,438
<b>State Aid as a % of operating revenues</b>	<b>8.2%</b>	<b>6.6%</b>	<b>7.0%</b>	<b>6.9%</b>	<b>6.4%</b>	<b>5.8%</b>	<b>5.4%</b>	<b>5.8%</b>
Net State Aid Revenues (constant dollars)	\$ 6,689,298	\$ 6,203,935	\$ 6,966,616	\$ 7,170,279	\$ 6,747,062	\$ 6,267,018	\$ 6,019,471	\$ 6,636,169
Percent change from prior year (constant dollars)	-	8.2%	12.3%	2.9%	-5.9%	-7.1%	-3.9%	10.2%

# Local Receipts

	<b>FY08 Actual</b>	<b>FY09 Actual</b>	<b>FY10 Actual</b>	<b>FY11 Actual</b>	<b>FY12 Estimated</b>	<b>FY13 Projected</b>
Motor Vehicle Excise Tax	\$ 3,758,043	\$ 4,161,316	\$ 3,664,627	\$ 4,044,449	\$ 3,665,000	\$ 4,000,000
Other Excise	\$ 294,217	\$ 673,994	\$ 627,587	\$ 1,192,678	\$ 1,077,000	\$ 1,103,000
Penalties & Interest	\$ 317,016	\$ 415,855	\$ 397,037	\$ 568,595	\$ 337,000	\$ 344,000
PILOT's	\$ 803,593	\$ 634,637	\$ 463,500	\$ 500,045	\$ 502,000	\$ 520,000
Rentals	\$ 338,597	\$ 240,265	\$ 325,879	\$ 314,443	\$ 327,500	\$ 346,580
Departmental-Schools	\$ 415,914	\$ 347,505	\$ 417,908	\$ 549,295	\$ 315,494	\$ 334,310
Departmental-Municipal	\$ 1,685,125	\$ 1,709,987	\$ 1,650,246	\$ 1,469,900	\$ 1,536,900	\$ 1,459,900
Licenses & Permits	\$ 1,920,467	\$ 1,343,629	\$ 2,047,345	\$ 1,789,613	\$ 1,334,800	\$ 1,419,050
Special Assessments	\$ 203,502	\$ 45,421	\$ 47,904	\$ 32,689	\$ 28,000	\$ 26,000
Fines & Forfeits	\$ 370,368	\$ 347,308	\$ 365,677	\$ 329,394	\$ 352,800	\$ 335,810
Investment Income	\$ 1,666,272	\$ 891,655	\$ 289,337	\$ 309,099	\$ 290,000	\$ 300,000
Miscellaneous Recurring	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -
Miscellaneous Non-Recurring <sup>1</sup>	\$ 490,690	\$ 479,399	\$ 331,610	\$ 890,801	\$ -	\$ -
<b>Total</b>	<b>\$ 12,263,803</b>	<b>\$ 11,290,971</b>	<b>\$ 10,728,657</b>	<b>\$ 11,991,001</b>	<b>\$ 9,766,494</b>	<b>\$ 10,188,650</b>

# Available Fund and Enterprise Fund Receipts

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- Cash on hand
- Reserves – Free Cash
- Specialized Stabilization Funds
- Parking Meter Fund
- Cemetery Fund
- Enterprise Fund Receipts
  - Transfers to General Fund to cover indirect costs

# Annual Budget Process: FY2015

	July	August	September	October	November	December	January	February	March	April	May	June
Elections												
Town Meeting												
Town Manager												
Summit				I	II	III	IV	V				
BOS												
School Cmte.												
	Calendar Year 2013						Calendar Year 2014					

## Important Dates

### August 2013

Issuance of Capital and Operating Budget Guidelines

### October 2013

- I** Summit I - Financial Indicators & Projections  
Discuss Guidelines and Drivers  
Town Manager Review of Capital Budget Requests  
October 2nd

### November 2013

- II** Summit II - Revenue Projection and Allocation  
Town Manager Review of Operating Budget Requests  
November 15th

### December 2013

- III** Municipal Budget Workshops with Selectmen  
School Committee Hearings on Budget  
Summit III - Revenue Allocation  
December 18th

### January 2014

- IV** Submittal of FY2015 Superintendent's Recommended Budget to SC  
January 8th
- Submittal of FY2015 Manager's Recommended Budget to BOS  
January 13th
- Summit IV - Review of FY2015 Town Manager's Preliminary Budget  
January 17th

### February 2014

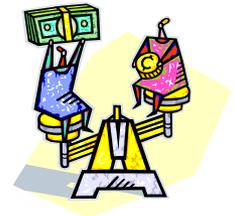
- V** Summit V - Comment and Budget Deliberations  
February 13th
- Board of Selectmen Vote on the FY2015 Recommended Budget  
**Budget Decisions and Deliberations Concluded**  
February 25th

### March 2014

- FY2015 Recommended Budget submitted to Town Meeting  
February 28th
- Municipal Election  
March 4th
- Town Meeting Commences (anticipated)  
March 17th
- Budget Presentations by Town Manager and Superintendent  
March 27th

### April 2014

- Town Meeting Begins Budget Deliberations  
April 1st



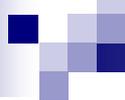
# Passing the Operating Budget: A motion

2013 Annual Town Meeting, April 22, 2013; Article 4

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## **ARTICLE 4: APPROPRIATE FY 2014 OPERATING BUDGET**

**MOTION:** That the following amounts be appropriated for the ensuing fiscal year and be raised in the tax levy or from general revenues of the Town, except where a transfer or other source is indicated they shall be provided by such transfer or other source.



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**FY 2014 Budget**

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**Program 1000: Education**

1100 Lexington Public Schools

Personal Services \$ 68,649,329

Expenses \$ 12,664,634

Total Line Item 1100, Lexington Public Schools \$ 81,313,963

1200 Regional Schools \$ 1,474,266

**Program 2000: Shared Expenses**

2110 Contributory Retirement 4,805,537

2120 Non-Contributory Retirement 12,907

2130 Employee Insurance 23,182,159

2140 Unemployment 200,000

2150 Workers Compensation\* (M.G.L. Ch. 40, Sec. 13 A &amp; 13C) 610,915

2160 Property &amp; Liability Insurance 726,620

2170 Uninsured Losses\* (M.G.L. Ch. 40, Sec. 13) 150,000

**Program 2200: Debt Service**

2210 Payment on Funded Debt \$ 4,585,443

2220 Interest on Funded Debt \$ 681,560

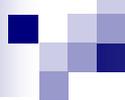
2230 Temporary Borrowing \$ 267,820

**Program 2300: Reserve Fund**

2300 Reserve Fund \$ 900,000

**Program 2400: Public Facilities**

2400 Facilities \$ 9,760,460



**Program 3000: Public Works**

3100-3500 DPW Personal Services	\$	3,406,288
3100-3500 DPW Expenses	\$	4,914,629

**Program 4000: Public Safety**

4100 Law Enforcement Personal Services	\$	5,452,542
4100 Law Enforcement Expenses	\$	680,954
4200 Fire Personal Services	\$	5,065,365
4200 Fire Expenses	\$	548,500

**Program 5000: Culture & Recreation**

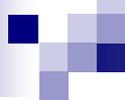
5100 Library Personal Services	\$	1,830,037
5100 Library Expenses	\$	257,677

**Program 6000: Human Services**

6000 Human Services Personal Services	\$	509,969
6000 Human Services Expenses	\$	686,867

**Program 7000: Community Development**

7100 Comm. Devel. Personal Services	\$	1,099,724
7100 Comm. Devel. Expenses	\$	181,953
7200 Planning Personal Services	\$	266,876
7200 Planning Expenses	\$	49,700
7300 Economic Devel. Personal Services	\$	91,199
7300 Economic Devel. Expenses	\$	33,550

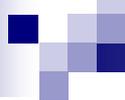


**Program 8000: General Government**

8110 Selectmen Personal Services	\$	127,853
8110 Selectmen Expenses	\$	92,325
8120 Legal	\$	410,000
8130 Town Report	\$	7,500
8210-8220 Town Manager Personal Services	\$	613,183
8210-8220 Town Manager Expenses	\$	218,150
8230 Salary Transfer Account	\$	801,988

**8300 Town Committees**

8310 Appropriation Committee	\$	7,500
8320 Misc. Towns and Committees	\$	4,500
8330 Public Celebrations Committee	\$	35,000
8400 Finance Personal Services	\$	1,263,064
8400 Finance Expenses	\$	438,945
8500 Town Clerk Personal Services	\$	310,955
8500 Town Clerk Expenses	\$	128,775
8600 MIS Personal Services	\$	336,510
8600 MIS Expenses	\$	654,394



and that the Town transfer the following sums to meet, in part, appropriations made at this Town Meeting:

\$335,000 from the Parking Meter Fund for line-items 3100-3500 and 4100;

\$105,000 from the Cemetery Trust Fund for line item 3100-3500;

\$90,000 from Transportation Demand Management/Public Transportation Stabilization Fund for Appropriations for line items 3100-3500;

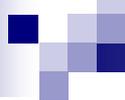
\$250,000 Avalon Bay School Enrollment Mitigation Fund for line-items 1100

\$ 4,201,709 from Unreserved Fund Balance/Free Cash;

\$818,689 from the Water Enterprise Fund;

\$450,116 from the Sewer Enterprise Fund; and

\$228,600 from the Recreation Enterprise Fund.



# CAPITAL BUDGETING

- **TOTAL ASSETS: \$267 million (financial statements)**
- **FY14-FY18 CAPITAL PLAN: \$82.7 MM**
- **FY18 CAPITAL REQUESTS: \$19.6MM (all funds)**
- **FY14 CAPITAL FUNDING: \$19.5MM**  
Financing capital- debt v. cash
- **Inside or outside the levy limit**

CAPITAL ASSETS  
(net of depreciation)  
June 30, 2011 and 2010

	<u>Governmental</u> <u>Activities</u>		<u>Business-Type</u> <u>Activities</u>		<u>Total</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Land	\$ 15,009	\$ 10,459	\$ 3,774	\$ 3,417	\$ 18,783	\$ 13,876
Buildings and improvements	137,852	66,044	7,308	7,716	145,160	73,760
Machinery and equipment	3,556	3,460	-	35	3,556	3,495
Infrastructure	28,238	28,983	42,333	42,186	70,571	71,169
Construction in progress	14,917	86,777	6,185	4,788	21,102	91,565
<b>Total</b>	<b>\$ 199,572</b>	<b>\$ 195,723</b>	<b>\$ 59,600</b>	<b>\$ 58,142</b>	<b>\$ 259,172</b>	<b>\$ 253,865</b>

# FY2014 CAPITAL BUDGET SUMMARY

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## Capital Requests Summary

	Free Cash/Tax Levy	Other Financing Sources	Debt	Total
General Fund	\$ 5,376,623	\$ -	\$ 7,424,482	\$ 12,801,105
Chapter 90/Other Funding	\$ -	\$ 1,062,743		\$ 1,062,743
Water Enterprise	\$ -	\$ 750,000	\$ 345,500	\$ 1,095,500
Sewer Enterprise	\$ -	\$ 200,000	\$ 1,245,500	\$ 1,445,500
Recreation Enterprise	\$ -	\$ 261,750	\$ -	\$ 261,750
Compost Revolving Fund	\$ -	\$ -	\$ -	\$ -
Community Preservation Act	\$ -	\$ 3,055,052	\$ -	\$ 3,055,052
<b>Total (all Funds)</b>	<b>\$ 5,376,623</b>	<b>\$ 5,329,545</b>	<b>\$ 9,015,482</b>	<b>\$ 19,721,650</b>

# Cash Capital

TABLE VII: FY2014 RECOMMENDED FUNDING FROM REVENUES (Cash by Source)

	PROJECT	Free Cash	Tax Levy	Balances from Prior Yr. Articles	Water Retained Earnings	Sewer Retained Earnings	Recreation Retained Earnings	Revolving Fund	CPA	Other Funding	TOTAL COST
<b>SCHOOL PROJECTS</b>											
1	Systemwide School Classroom Furniture Capital Request (\$281,031)	\$ 37,065	-	\$ 42,579	-	-	-	-	-	-	\$ 79,644
2	Time Clock/Time Reporting System	\$ 30,000	-	-	-	-	-	-	-	-	\$ 30,000
3	Systemwide Technology Capital Request (\$1,213,000)	\$ 39,435	\$ 445,565	-	-	-	-	-	-	-	\$ 485,000
	<b>SUBTOTAL</b>	<b>\$ 106,500</b>	<b>\$ 445,565</b>	<b>\$ 42,579</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 594,644</b>
<b>FACILITIES</b>											
1	Municipal Building Envelope and Systems	-	\$ 173,954	-	-	-	-	-	-	-	\$ 173,954
2	Muzzey Senior Center Upgrade Phase 3	-	-	-	-	-	-	-	\$ 526,818	-	\$ 526,818
3	Cary Memorial Building Upgrades	-	-	-	-	-	-	-	\$ 550,000	-	\$ 550,000
4	School Building Flooring Program	\$ 125,000	-	-	-	-	-	-	-	-	\$ 125,000
5	Interior Painting Program	\$ 150,000	-	-	-	-	-	-	-	-	\$ 150,000
6	School Window Treatments Extraordinary Repair	\$ 50,000	-	-	-	-	-	-	-	-	\$ 50,000
7	School Paving Program	\$ 150,000	-	-	-	-	-	-	-	-	\$ 150,000
8	Public Facilities Bid Documents	\$ 75,000	-	-	-	-	-	-	-	-	\$ 75,000
9	School Security Standardization	\$ 370,000	-	-	-	-	-	-	-	-	\$ 370,000
10	Installed Wall Units - Air Conditioner	\$ 56,000	-	-	-	-	-	-	-	-	\$ 56,000
11	School Building Envelope and Systems Program	\$ 235,000	-	-	-	-	-	-	-	-	\$ 235,000
12	New Clarke Middle School Bus Loop	\$ 35,000	-	-	-	-	-	-	-	-	\$ 35,000
13	Human Resources Office Renovation	\$ 29,500	-	-	-	-	-	-	-	-	\$ 29,500
14	Hastings Kitchen Renovation	\$ 90,000	-	-	-	-	-	-	-	-	\$ 90,000
	<b>SUBTOTAL</b>	<b>\$ 1,365,500</b>	<b>\$ 173,954</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,076,818</b>	<b>\$ -</b>	<b>\$ 2,616,272</b>
<b>MUNICIPAL PROJECTS</b>											
1	Cary Memorial Library RFID Conversion Project	\$ 124,000	-	-	-	-	-	-	-	-	\$ 124,000
2	Head End Equipment Replacement - Phase IV	\$ 60,000	-	-	-	-	-	-	-	-	\$ 60,000
3	MIS Technology Improvement Program-Phase II	-	\$ 160,000	-	-	-	-	-	-	-	\$ 160,000
4	Network Redundancy and Improvement Plan	\$ 36,000	-	-	-	-	-	-	-	-	\$ 36,000
5	Replace Town Wide Phone Systems-Phase II	-	\$ 146,000	-	-	-	-	-	-	-	\$ 146,000
6	Town Wide Electronic Document Management System-Phase III	\$ 60,000	-	-	-	-	-	-	-	-	\$ 60,000
7	Street Improvements	-	\$ 1,890,074	-	-	-	-	-	-	\$ 924,164	\$ 2,814,238
8	CPA Conservation Restriction Enforcement Funds	-	-	-	-	-	-	\$ 25,000	-	-	\$ 25,000
9	Lexington Center Pocket Park Design and Ancillary Costs (Phase I of II)	-	-	-	-	-	-	\$ 21,500	-	-	\$ 21,500
10	Hastings Park Gazebo Rehabilitation Design	-	\$ 15,000	-	-	-	-	-	-	-	\$ 15,000
11	Sanitary Sewer System Investigation and Improvements (\$1,200,000)	-	-	-	-	\$ 200,000	-	-	-	-	\$ 200,000
12	Water Distribution System Improvements (\$900,000)	-	-	-	\$ 700,000	-	-	-	-	-	\$ 700,000
13	Town Wide Culvert Replacement	-	\$ 390,000	-	-	-	-	-	-	-	\$ 390,000
14	Storm Drainage Improvements and NPDES Compliance (\$340,000)	-	\$ 155,155	-	-	-	-	-	-	-	\$ 155,155
15	Hastings Park Irrigation	\$ 73,000	-	-	-	-	-	-	-	-	\$ 73,000
16	Hydrant Replacement Program	\$ 50,000	-	-	\$ 50,000	-	-	-	-	-	\$ 100,000
17	Town-wide Signalization Improvements	\$ 125,000	-	-	-	-	-	-	-	-	\$ 125,000
18	Concord Avenue Sidewalks (\$3,000,000)	-	-	-	-	-	-	-	-	\$ 96,000	\$ 96,000
19	Park Improvements, Synthetic Turf Replacement (\$565,000)	-	-	-	-	-	\$ 186,750	-	\$ 150,000	-	\$ 336,750
20	Park and Playground Improvements	-	-	-	-	-	-	-	\$ 147,500	-	\$ 147,500
21	Park Improvements - Athletic Fields	-	-	-	-	-	-	-	\$ 65,000	-	\$ 65,000
22	Pine Meadows Improvements	-	-	-	-	-	\$ 75,000	-	-	-	\$ 75,000
23	Archives & Records Management/Records Conservation & Preservation	-	-	-	-	-	-	-	\$ 20,000	-	\$ 20,000
24	33 Marret Road Purchase - Short Term Debt Service and Issuance Costs, and Ancillary Costs	-	-	-	-	-	-	-	\$ 262,500	-	\$ 262,500
25	Merriam Hill Renovation	-	-	-	-	-	-	-	\$ 3,000	-	\$ 3,000
26	Moon Hill National Register Nomination	-	-	-	-	-	-	-	\$ 6,000	-	\$ 6,000
	<b>SUBTOTAL</b>	<b>\$ 528,000</b>	<b>\$ 2,756,229</b>	<b>\$ -</b>	<b>\$ 750,000</b>	<b>\$ 200,000</b>	<b>\$ 261,750</b>	<b>\$ -</b>	<b>\$ 700,500</b>	<b>\$ 1,020,164</b>	<b>\$ 6,216,643</b>
<b>OTHER CPA FUNDED PROJECTS</b>											
1	LexHAB Set-Aside for Housing Acquisition	-	-	-	-	-	-	-	\$ 450,000	-	\$ 450,000
2	Buckman Tavern Restoration and Renovation	-	-	-	-	-	-	-	\$ 650,000	-	\$ 650,000
3	Greeley Village Front Door Replacement	-	-	-	-	-	-	-	\$ 172,734	-	\$ 172,734
4	ACROSS Lexington Pedestrian and Bicycle Route	-	\$ 875	-	-	-	-	-	\$ 5,000	-	\$ 5,875
	<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ 875</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,277,734</b>	<b>\$ -</b>	<b>\$ 1,278,609</b>
	<b>TOTAL</b>	<b>\$ 2,000,000</b>	<b>\$ 3,376,623</b>	<b>\$ 42,579</b>	<b>\$ 750,000</b>	<b>\$ 200,000</b>	<b>\$ 261,750</b>	<b>\$ -</b>	<b>\$ 3,055,052</b>	<b>\$ 1,020,164</b>	<b>\$ 10,706,168</b>

# How capital projects are funded (an example)

## ARTICLE 16: APPROPRIATE FOR PUBLIC FACILITIES CAPITAL PROJECTS

MOTION: That the following amounts be appropriated for the following capital improvements to public facilities and that each amount be raised as indicated:

- a) School Building Roofing Program - \$147,400 for reconstructing and making extraordinary repairs, including design and engineering costs related thereto, for school building roofs, and that to meet this appropriation the Treasurer, with the approval of the Board of Selectmen, is authorized to borrow \$147,400 under M.G.L. Chapter 44, Section 7 or any other enabling authority.
- b) Clarke Middle School Auditorium Safety and Technology Upgrade - \$174,000 for remodeling, reconstructing and making extraordinary repairs to the auditorium, and that to meet this appropriation the Treasurer, with the approval of the Board of Selectmen, is authorized to borrow \$174,000 under M.G.L. Chapter 44, Section 7 or any other enabling authority.
- c) Bridge and Bowman Schools Renovation Design, Development and Engineering - \$750,000 for the cost of architectural and engineering services for planning the reconstruction of the Bridge and Bowman Schools, and that to meet this appropriation the Treasurer, with the approval of the Board of Selectmen, is authorized to borrow \$750,000 under M.G.L. Chapter 44, Section 7, or any other enabling authority.
- d) School Improvement Projects \$378,000 for reconstructing and making extraordinary repairs to school buildings and for removing or relocating modular classrooms and that to meet this appropriation \$378,000 be raised from the general fund unreserved fund balance.