



**Town of Lexington
Assessor's Office**

Tel: (781) 698-4578
Fax: (781) 861-2733

Dear Taxpayer:

Enclosed please find your **Clause 41C – Elderly Exemption** Application for Fiscal Year 2016. The filing deadline for Fiscal Year 2016 is 3 months after the first **Actual** tax bill is mailed (on or about January 1st).

You must complete the following sections of the application in order for our office to process your application

1. Section A (Ownership as of July 1, 2015)
2. Section B (Exemption Status)
3. Section C (Gross Receipts for **CALENDAR YEAR 2014**)
 - a. **Gross Income Limit – Single - \$25,900**
 - b. **Gross Income Limit – Married - \$38,853****(Allowable Social Security Deduction: Spouse \$2,262; Worker \$4,523)**
4. Section D (Value of all property (assets) owned as of **JULY 1, 2015**)
 - a. **Asset Limit – Single - \$51,805**
 - b. **Asset Limit – Married - \$71,230**
5. Section E (Signature)

The following must be enclosed along with your application:

- 2014 COMPLETE Federal Income Tax Return “AND” State Income Tax Return**
- State Income Tax Circuit Breaker (CB Form) if applicable**
- All 2014 1099 forms**
- All 2014 W-2 forms**
- Copies of all property (assets) listing the value on “July 1, 2015”.**

- ❖ **Checking Accounts**
- ❖ **Savings Accounts**
- ❖ **Certificates of Deposit**
- ❖ **IRA Account**
- ❖ **Stocks, Bonds & Savings Bonds**
- ❖ **Real Estate – Other than your primary residence in Lexington**

- The Trust Verification Form (if applicable)**

For Properties Held in Trust – Enclose the following (unless already on file with the Assessor's Office):

The applicant must be a Trustee of the Trust **“AND”** also hold a percentage of a Beneficial Interest

- Copies of the entire Trust Document**
- A copy of any amendments made to the Trust within the past 12 months**
- A copy of any amendments made to the Schedule of Beneficiaries**

Please Note:

The Complete Trust, Amendments and Schedules “Must” Be Recorded at the Registry of Deeds

Your application cannot be processed unless complete and must include all of the required copies.

If you have any further questions, please contact our office at 781 – 698 – 4578.

Town of Lexington
Assessor's Office

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