



Town of Lexington Assessor's Office

Robert F. Lent, Director of Assessing

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Dear Taxpayer:

Enclosed please find your **Clause 41C – Elderly Exemption** Application for Fiscal Year 2017.

The deadline for filing Fiscal Year 2017 Exemptions is 3 months after the first Actual tax bill is mailed out (not during preliminary tax bills). Filing deadline is – April 3, 2017.

Complete the following sections of the application in order for our office to process your application

1. Section A (Ownership as of July 1, 2016)
2. Section B (Exemption Status as of July 1, 2016)
3. Section C (Gross Receipts from CALENDAR YEAR 2015)
 - a. **Gross Income Limit – Single - \$25,900**
 - b. **Gross Income Limit – Married - \$38,853**

(Allowable Social Security Deduction: Spouse \$2,262; Worker \$4,523)
4. Section D (Value of all property (assets) owned as of JULY 1, 2016)
 - a. **Asset Limit – Single - \$51,805**
 - b. **Asset Limit – Married - \$71,230**
5. Section E (Signature)

The following is a list of documentation to enclose along with your application:

- 2015 Federal Income Tax Return with all Schedules AND/OR**
- 2015 State Income Tax with all Schedules & Circuit Breaker (CB Form) if applicable**
- All 2015 Form 1099's**
- All 2015 W-2 forms**
- Copies of all property (assets) listing the value on July 1, 2016.**
 - ❖ Checking Accounts
 - ❖ Savings Accounts
 - ❖ Certificates of Deposit
 - ❖ IRA Account
 - ❖ Stocks, Bonds & Savings Bonds
 - ❖ Real Estate – Other than your primary residence in Lexington

Properties Held in Trust – Enclose the following (unless already on file with the Assessor's Office):

- The Trust Verification Form (if applicable)**

The applicant must be a Trustee of the Trust **“AND”** also hold a percentage of a Beneficial Interest

- Copies of the entire Trust Document**
- A copy of any amendments made to the Trust within the past 12 months**
- A copy of any amendments made to the Schedule of Beneficiaries**

Please Note:

The Complete Trust, Amendments and Schedules “Must” Be Recorded at the Registry of Deeds

If you have any further questions, please contact our office at 781 – 698 – 4578.

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