Summary of Revenues and Expenditures

The summary below shows revenues & expenditures for the Town of Lexington for FY 2013-2016. It reflects actual results of FY2013 and FY2014, FY2015 estimated revenues and budgeted expenditures submitted to the Department of Revenue for the certification of the FY2015 tax rate, and the budget recommendations of the Town Manager and School Superintendent for the FY2016 budget and projected revenues to support those recommendations.

Revenue Summary	FY2013 Actual	FY2014 Actual	FY2015 Recap	FY2016 Projected
Tax Levy	$ 135,386,783	$ 141,842,484	$ 148,212,539	$ 154,493,901
State Aid	$ 9,410,134	$ 10,214,580	$ 11,193,462	$ 11,430,692
Local Receipts	$ 12,092,846	$ 14,374,770	$ 9,853,431	$ 11,769,694
Local Receipts not shown on Recap	$ -	$ -	$ 915,952	$ -
Available Funds	$ 7,249,652	$ 12,473,510	$ 11,012,293	$ 15,604,229
Other Available Fund: Use of Capital Stabilization Fund			$ 919,000	$ 620,567
Revenue Offsets	$ (1,645,350)	$ (1,644,621)	$ (2,492,221)	$ (1,987,549)
Enterprise Funds (Indirect)	$ 1,512,892	$ 1,497,405	$ 1,487,905	$ 1,617,576
Total General Fund	**$ 164,006,957**	**$ 178,758,128**	**$ 181,102,361**	**$ 193,549,110**
General Fund Expenditure Summary				
Education				
Lexington Public Schools	$ 74,925,772	$ 79,964,816	$ 86,623,929	$ 92,060,316
Minuteman Regional School	$ 1,407,979	$ 1,474,265	$ 1,244,384	$ 1,202,814
sub-total Education	$ 76,333,751	$ 81,439,081	$ 87,868,313	$ 93,263,130
Municipal Departments	$ 29,443,136	$ 30,406,706	$ 31,957,312	$ 33,578,271
Shared Expenses				
Benefits & Insurance	$ 28,062,850	$ 26,780,824	$ 29,824,627	$ 32,423,749
Debt (within-levy)	$ 5,462,902	$ 5,409,996	$ 6,730,641	$ 6,755,562
Reserve Fund	$ -	$ -	$ 900,000	$ 900,000
Facilities	$ 9,343,330	$ 9,667,013	$ 9,897,675	$ 9,899,631
sub-total Shared Expenses	$ 42,869,082	$ 41,857,833	$ 47,352,943	$ 49,978,942
Capital				
Cash Capital (designated)	$ 3,902,794	$ 6,919,202	$ 5,958,117	$ 4,871,905
sub-total Capital	$ 3,902,794	$ 6,919,202	$ 5,958,117	$ 4,871,905
Other				
Other (allocated)	$ 2,436,250	$ 8,661,056	$ 7,049,726	$ 11,856,862
Other (unallocated)	$ -	$ -	$ -	$ -
sub-total Other	$ 2,436,250	$ 8,661,056	$ 7,049,726	$ 11,856,862
Total General Fund	**$ 154,985,013**	**$ 169,283,878**	**$ 180,186,411**	**$ 193,549,110**
Surplus/(Deficit)	**$ 9,021,944**	**$ 9,474,250**	**$ 915,951**	**$ 0**

Exempt Debt Service	**FY2013 Actual**	**FY2014 Actual**	**FY2015 Appropriation**	**FY 2016 Recommended**	**Dollar Increase**	**Percent Increase**
Total 2200 Exempt Debt Service	**$ 6,599,081**	**$ 8,527,654**	**$ 8,373,332**	**$ 8,682,489**	**$ 309,157**	**3.69%**
Use of tax levy (FY2013) and Capital Stabilization Fund (FY2014-FY2016) to mitigate debt service impacts of Bridge/Bowman and Estabrook Projects	$ (400,000)	$ (1,600,000)	$ (950,000)	$ (215,000)	$ 735,000	-77.37%
Net 2200 Exempt Debt Service	**$ 6,199,081**	**$ 6,927,654**	**$ 7,423,332**	**$ 8,467,489**	**$ 1,044,157**	**14.07%**

Summary of Revenues and Expenditures (continued)

Revenue Summary	FY2013 Actual	FY2014 Actual	FY2015 Recap	FY2016 Projected
Other Expenses				
Revolving Funds	$ 2,227,781	$ 2,395,771	$ 3,179,010	$ 3,156,305
Grants	$ 97,219	$ 96,230	$ 102,916	$ 103,000
CPA	$ 5,475,592	$ 7,401,515	$ 4,907,460	$ 6,133,761
sub-total Other Expenses	$ 7,800,592	$ 9,893,516	$ 8,189,386	$ 9,393,066
Enterprise Funds (Direct)				
Water	$ 7,324,348	$ 7,835,386	$ 8,481,606	$ 9,195,730
Wastewater (Sewer)	$ 8,418,699	$ 8,637,738	$ 9,052,588	$ 8,624,962
Recreation and Community Programs	$ 1,658,811	$ 1,711,881	$ 1,848,116	$ 2,601,831
Cash Capital	$ 71,000	$ 1,211,750	$ 2,054,000	$ 2,667,500
sub-total Enterprise Funds	$ 17,472,859	$ 19,396,755	$ 21,436,309	$ 23,090,023
Exempt Debt				
Municipal	$ 2,026,243	$ 1,846,167	$ 1,949,180	$ 1,725,447
School	$ 4,172,838	$ 5,081,487	$ 5,474,152	$ 6,742,042
sub-total Exempt debt	$ 6,199,081	$ 6,927,654	$ 7,423,332	$ 8,467,489
Total Other Expenses	**$ 31,472,532**	**$ 36,217,925**	**$ 37,049,027**	**$ 40,950,577**
Total Expenses	**$ 186,457,544**	**$ 205,501,803**	**$ 217,235,438**	**$ 234,499,687**

Program Summary

ELEMENT DESCRIPTION	A FY2013 Actual	B FY2014 Actual	C FY2015 Appropriation	D FY2016 Recommended	E (D-C) Change $	F (E/C) Change %
Operating Budget- General Fund Expenses						
Program 1000: Education						
1100 Lexington Public Schools	$ 74,925,772	$ 79,964,816	$ 86,623,929	$ 92,060,316	$ 5,436,387	6.28%
1200 Regional Schools	$ 1,407,979	$ 1,474,265	$ 1,244,384	$ 1,202,814	$ (41,570)	-3.34%
Total Education	**$ 76,333,751**	**$ 81,439,081**	**$ 87,868,313**	**$ 93,263,130**	**$ 5,394,817**	**6.14%**
Program 2000: Shared Expenses						
2110 Contributory Retirement	$ 5,124,696	$ 4,717,542	$ 5,005,537	$ 5,255,537	$ 250,000	4.99%
2120 Non-Contributory Retirement	$ 12,696	$ 13,087	$ 13,447	$ 13,810	$ 363	2.70%
2130 Employee Benefits (Hlth/Dental/Life/Medicare)	$ 21,635,504	$ 20,726,889	$ 23,041,965	$ 25,250,981	$ 2,209,016	9.59%
2140 Unemployment	$ 103,321	$ 217,608	$ 200,000	$ 200,000	$ -	0.00%
2150 Workers' Comp.*(MGL Ch. 40, Sec. 13A&13C)**	$ 511,130	$ 360,179	$ 612,223	$ 643,112	$ 30,889	5.05%
2160 Property & Liability Insurance	$ 624,947	$ 706,487	$ 776,455	$ 860,309	$ 83,854	10.80%
2170 Uninsured Losses *(MGL Ch. 40, Sec. 13)**	$ 50,556	$ 39,033	$ 175,000	$ 200,000	$ 25,000	14.29%
sub-total 2100 Benefits	*$28,062,850*	*$ 26,780,824*	*$ 29,824,627*	*$ 32,423,749*	*$ 2,599,122*	*8.71%*
2210 Payment on Funded Debt	$ 4,767,186	$ 4,657,772	$ 5,490,414	$ 5,169,842	$ (320,572)	-5.84%
2220 Interest on Funded Debt	$ 695,715	$ 694,599	$ 980,676	$ 939,550	$ (41,126)	-4.19%
2230 Temporary Borrowing	$ -	$ 57,625	$ 259,551	$ 646,170	$ 386,620	148.96%
sub-total 2200 Debt Services	*$ 5,462,902*	*$ 5,409,996*	*$ 6,730,641*	*$ 6,755,562*	*$ 24,921*	*0.37%*
2310 Reserve Fund	$ -		$ 900,000	$ 900,000	$ -	0.00%
sub-total 2300 Reserve Fund	*$ -*	*$ -*	*$ 900,000*	*$ 900,000*	*$ -*	*0.00%*
2400 Facilities	$ 9,343,330	$ 9,667,013	$ 9,897,675	$ 9,899,631	$ 1,956	0.02%
Total Shared Expenses	**$ 42,869,082**	**$ 41,857,833**	**$ 47,352,943**	**$ 49,978,942**	**$ 2,625,999**	**5.55%**
Program 3000: Public Works						
3100-3500 DPW Personal Services	$ 3,489,424	$ 3,664,252	$ 3,721,529	$ 3,764,416	$ 42,886	1.15%
3100-3500 DPW Expenses	$ 4,920,431	$ 5,221,298	$ 5,029,416	$ 4,985,157	$ (44,259)	-0.88%
October Storm Supplemental	$ 138,153	$ -	$ -	$ -	$ -	0.00%
Total Public Works	**$ 8,548,008**	**$ 8,885,551**	**$ 8,750,945**	**$ 8,749,573**	**$ (1,372)**	**-0.02%**
Program 4000: Public Safety			$ 0			
4100 Law Enforcement Personal Services	$ 5,315,329	$ 5,481,197	$ 5,571,687	$ 5,680,587	$ 108,900	1.95%
4100 Law Enforcement Expenses	$ 647,244	$ 689,831	$ 760,700	$ 821,269	$ 60,569	7.96%
sub-total 4100 Law Enforcement	*$ 5,962,573*	*$ 6,171,028*	*$ 6,332,387*	*$ 6,501,856*	*$ 169,469*	*2.68%*
4200 Fire Personal Services	$ 5,059,117	$ 4,860,501	$ 5,180,518	$ 5,810,284	$ 629,766	12.16%
4200 Fire Expenses	$ 482,626	$ 502,748	$ 622,510	$ 568,350	$ (54,160)	-8.70%
sub-total 4200 EMS/Fire	*$ 5,541,743*	*$ 5,363,249*	*$ 5,803,028*	*$ 6,378,634*	*$ 575,606*	*9.92%*
			$ -			
Total Public Safety	**$ 11,504,316**	**$ 11,534,278**	**$ 12,135,415**	**$ 12,880,489**	**$ 745,075**	**6.14%**
Program 5000: Culture & Recreation						
5100 Library Personal Services	$ 1,764,557	$ 1,887,828	$ 1,947,724	$ 1,988,796	$ 41,072	2.11%
5100 Library Expenses	$ 250,639	$ 257,004	$ 271,355	$ 385,499	$ 114,144	42.06%
Total Culture & Recreation	**$ 2,015,196**	**$ 2,144,832**	**$ 2,219,079**	**$ 2,374,295**	**$ 155,216**	**6.99%**
Program 6000: Human Services						
6000 Human Services Personal Services	$ 442,018	$ 479,473	$ 529,796	$ 496,020	$ (33,776)	-6.38%
6000 Human Services Expenses	$ 628,872	$ 612,315	$ 690,337	$ 707,643	$ 17,306	2.51%
Total Human Services	**$ 1,070,890**	**$ 1,091,789**	**$ 1,220,133**	**$ 1,203,663**	**$ (16,470)**	**-1.35%**

Program Summary (continued)

ELEMENT DESCRIPTION	FY2013 Actual	FY2014 Actual	FY2015 Appropriation	FY2016 Recommended	Change $	Change %
Operating Budget- General Fund Expenses						
Program 7000: Office of Land Use, Inspectional Services and Economic Development (LU/IS/ED)						
7100 Office of LU/IS/ED Personal Services	$ 1,350,776	$ 1,358,506	$ 1,563,432	$ 1,752,910	$ 189,477	12.12%
7100 Office of LU/IS/ED Expenses	$ 238,256	$ 197,047	$ 290,639	$ 358,157	$ 67,518	23.23%
Total Office of LU/IS/ED	**$ 1,589,033**	**$ 1,555,553**	**$ 1,854,071**	**$ 2,111,067**	**$ 256,995**	**13.86%**
Program 8000: General Government						
8110 Selectmen Personal Services	$ 97,027	$ 111,887	$ 130,721	$ 138,687	$ 7,967	6.09%
8110 Selectmen Expenses	$ 92,206	$ 68,854	$ 104,825	$ 103,325	$ (1,500)	-1.43%
8120 Legal	$ 340,592	$ 416,621	$ 410,000	$ 410,000	$ -	0.00%
8130 Town Report	$ 6,945	$ 7,500	$ 8,000	$ 13,500	$ 5,500	68.75%
sub-total 8100 Board of Selectmen	*$ 536,770*	*$ 604,862*	$ 653,546	$ 665,512	$ 11,967	1.83%
8210-8220 Town Manager Personal Services	$ 623,768	$ 617,579	$ 639,756	$ 546,170	$ (93,587)	-14.63%
8210-8220 Town Manager Expenses	$ 160,271	$ 173,405	$ 237,620	$ 215,085	$ (22,535)	-9.48%
8230 Salary Transfer Account* *(MGL Ch.40, Sec 13D)*	$ 413,224	$ 673,588	$ 697,464	$ 820,316	$ 122,852	17.61%
sub-total 8200 Town Manager	*$ 1,197,263*	*$ 1,464,572*	$ 1,574,840	$ 1,581,571	$ 6,731	0.43%
8310 Financial Committees	$ 6,225	$ 7,559	$ 7,500	$ 7,500	$ -	0.00%
8320 Misc. Boards and Committees	$ 2,178	$ 3,276	$ 4,500	$ 19,500	$ 15,000	333.33%
8330 Public Celebrations Committee	$ 51,675	$ 29,956	$ 41,000	$ 42,000	$ 1,000	2.44%
sub-total 8300 Town Committees	*$ 60,077*	*$ 40,791*	*$ 53,000*	*$ 69,000*	$ 16,000	30.19%
8400 Finance Personal Services	$ 1,168,140	$ 1,251,874	$ 1,292,090	$ 1,341,058	$ 48,968	3.79%
8400 Finance Expenses	$ 384,346	$ 374,901	$ 495,975	$ 462,875	$ (33,100)	-6.67%
sub-total 8400 Finance	*$ 1,552,486*	*$ 1,626,774*	*$ 1,788,065*	*$ 1,803,933*	$ 15,868	0.89%
8500 Town Clerk Personal Services	$ 337,600	$ 347,171	$ 362,992	$ 327,229	$ (35,763)	-9.85%
8500 Town Clerk Expenses	$ 115,818	$ 123,249	$ 121,075	$ 109,375	$ (11,700)	-9.66%
sub-total 8500 Town Clerk	*$ 453,418*	*$ 470,420*	*$ 484,067*	*$ 436,604*	$ (47,463)	-9.81%
8600 IS Personal Services	$ 283,387	$ 355,598	$ 473,201	$ 752,113	$ 278,913	58.94%
8600 IS Expenses	$ 632,292	$ 631,686	$ 750,950	$ 950,450	$ 199,500	26.57%
sub-total 8600 IS	*$ 915,679*	*$ 987,284*	*$ 1,224,151*	$ 1,702,563	$ 478,413	39.08%
Total General Government	**$ 4,715,694**	**$ 5,194,704**	**$ 5,777,669**	**$ 6,259,183**	**$ 481,515**	**8.33%**
Total Municipal	**$ 29,443,136**	**$ 30,406,706**	**$ 31,957,312**	**$ 33,578,271**	**$ 1,620,959**	**5.07%**
Capital						
Capital Requests (Cash-GF)	$ 2,307,497	$ 4,855,174	$ 3,524,891	$ 2,419,000	$ (1,105,891)	-31.37%
Building Envelope & Systems Set-Aside	$ 169,711	$ 173,954	$ 178,302	$ 182,760	$ 4,458	2.50%
Streets Set-Aside	$ 1,425,586	$ 1,890,074	$ 2,254,924	$ 2,270,145	$ 15,221	0.68%
					$ -	
Total Capital	**$ 3,902,794**	**$ 6,919,202**	**$ 5,958,117**	**$ 4,871,905**	**$ (1,086,212)**	**-18.23%**
Other						
33 Marrett Road Property Acquisition	$ -	$ 3,560,000		$ -	$ -	-
33 Marrett Road Phase I Building Improvements	$ -	$ 322,816		$ -		
Set-Aside for Potential Local Aid/Federal Aid Reductions	$ -	$ -		$ 110,000	$ 110,000	-
Set-Aside for Unanticipated Current Fiscal Year Needs	$ -	$ -	$ -	$ 200,000	$ 200,000	-
Set-Aside for Tax Levy Support of Community Center Program (Transfer to Article 5, 2015 ATM)				$ 216,836	$ 216,836	-
Allocated to Debt Service/Capital Projects/Building Renewal Stabilization Fund	$ 1,600,000	$ 3,983,240	$ 5,910,726	$ 9,447,832	$ 3,537,106	59.84%
Senior Service Program	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ -	0.00%
OPEB Trust Fund	$ 500,000	$ 775,000	$ 1,119,000	$ 1,862,194	$ 743,194	66.42%
Warrant Articles	$ 316,250			$ -	$ -	-
Total Other Articles	**$ 2,436,250**	**$ 8,661,056**	**$ 7,049,726**	**$ 11,856,862**	**$ 4,807,136**	**68.19%**
General Fund Total	**$ 154,985,013**	**$ 169,283,878**	**$ 180,186,411**	**$ 193,549,110**	**$ 13,362,699**	**7.42%**

Note: Line-Items marked with an asterisk (*) will be presented at Town Meeting as Continuing Balance accounts.

Program Summary (continued)

ELEMENT	DESCRIPTION	A FY2013 Actual	B FY2014 Actual	C FY2015 Appropriation	D FY2016 Recommended	E (D-C) Change $	F (E/C) Change %
Enterprise Funds							
3600	Water Enterprise	$ 7,324,348	$ 7,835,386	$ 8,481,606	$ 9,195,730	$ 714,125	8.42%
3700	Sewer Enterprise	$ 8,418,699	$ 8,637,738	$ 9,052,588	$ 8,624,962	$ (427,626)	-4.72%
5200	Recreation Enterprise	$ 1,658,811	$ 1,711,881	$ 1,848,116	$ 2,601,831	$ 753,715	40.78%
	Cash Capital - Enterprise	$ 71,000	$ 1,211,750	$ 2,054,000	$ 2,667,500	$ 613,500	29.87%
Total Enterprise Funds (Oper. Exp. ONLY)		**$ 17,472,859**	**$ 19,396,755**	**$ 21,436,309**	**$ 23,090,023**	**$ 1,653,714**	**7.71%**
Revolving Funds							
1100	School Bus Transportation	$ 628,993	$ 551,768	$ 830,000	$ 850,000	$ 20,000	2.41%
2400	Public Facilities Revolving Fund	$ 359,735	$ 390,557	$ 409,083	$ 420,866	$ 11,783	2.88%
3320	Tree (DPW-Forestry)	$ 9,577	$ 25,000	$ 25,000	$ 45,000	$ 20,000	80.00%
3330	Burial Container (DPW-Cemetery)	$ 25,893	$ 26,538	$ 40,000	$ 40,000	$ -	0.00%
3420	Compost Operations (DPW-Rec.)	$ 361,953	$ 445,925	$ 494,980	$ 534,922	$ 39,942	8.07%
3420	MHHP Operations	$ 120,356	$ 145,727	$ 180,000	$ 180,000	$ -	0.00%
6120	Council on Aging Programs	$ 57,179	$ 63,617	$ 100,000	$ 100,000	$ -	0.00%
7140	Health Programs	$ 9,787	$ 9,141	$ 14,000	$ 14,000	$ -	0.00%
8140	PEG Access	$ 483,566	$ 524,210	$ 690,947	$ 20,516	$ -	55451615.30%
7320	Tourism/ Liberty Ride	$ 168,877	$ 212,347	$ 275,000	$ 280,000	$ 5,000	1.82%
3100	Regional Cache - Hartwell Avenue	$ 1,866	$ 942	$ 20,000	$ 20,000	$ -	0.00%
7340	Visitor Center	$ -	$ -	$ 100,000	$ 117,000	$ 17,000	17.00%
Total Revolving Funds		**$ 2,227,781**	**$ 2,395,771**	**$ 3,179,010**	**$ 2,622,305**	**$ (556,705)**	**-17.51%**
Community Preservation Act (CPA)							
CPA Capital		$ 5,325,592	$ 7,251,515	$ 4,757,460	$ 5,983,761	$ 1,226,301	25.78%
CPA Other (Projects & Admin.)		$ 150,000	$ 150,000	$ 150,000	$ 150,000	$ -	0.00%
Total CPA		**$ 5,475,592**	**$ 7,401,515**	**$ 4,907,460**	**$ 6,133,761**	**$ 1,226,301**	**24.99%**
Grants							
Grants & Subsidies (MBTA&Exec. Office of Elder Affairs)		$ 97,219	$ 96,230	$ 102,916	$ 103,000	$ 84	0.08%
Total Grants		**$ 97,219**	**$ 96,230**	**$ 102,916**	**$ 103,000**	**$ 84**	**0.08%**
Exempt Debt (Net of Capital Stabilization Fund Mitigation)							
Municipal		$ 2,026,243	$ 1,846,167	$ 1,949,180	$ 1,725,447	$ (223,733)	-11.48%
School		$ 4,172,838	$ 5,081,487	$ 5,474,152	$ 6,742,042	$ 1,267,890	23.16%
Total Exempt Debt		**$ 6,199,081**	**$ 6,927,654**	**$ 7,423,332**	**$ 8,467,489**	**$ 1,044,157**	**14.07%**
Reconciliation							
Education		$ 76,333,751	$ 81,439,081	$ 87,868,313	$ 93,263,130	$ 5,394,817	6.14%
Shared Expenses		$ 42,869,082	$ 41,857,833	$ 47,352,943	$ 49,978,942	$ 2,625,999	5.55%
Municipal		$ 29,443,136	$ 30,406,706	$ 31,957,312	$ 33,578,271	$ 1,620,959	5.07%
Capital		$ 3,902,794	$ 6,919,202	$ 5,958,117	$ 4,871,905	$ (1,086,212)	-18.23%
Other		$ 2,436,250	$ 8,661,056	$ 7,049,726	$ 11,856,862	$ 4,807,136	68.19%
Enterprise		$ 17,472,859	$ 19,396,755	$ 21,436,309	$ 23,090,023	$ 1,653,714	7.71%
Revolving Funds & Grants		$ 2,325,000	$ 2,492,001	$ 3,281,926	$ 3,259,305	$ (22,622)	-0.69%
CPA		$ 5,475,592	$ 7,401,515	$ 4,907,460	$ 6,133,761	$ 1,226,301	24.99%
Exempt Debt		$ 6,199,081	$ 6,927,654	$ 7,423,332	$ 8,467,489	$ 1,044,157	14.07%
Totals		**$ 186,457,544**	**$ 205,501,803**	**$ 217,235,438**	**$ 234,499,687**	**$ 17,264,249**	**7.95%**