

**Select Board, School Committee, Appropriation Committee,
Capital Expenditures Committee
September 10, 2020
7:00 PM
Conducted by Remote Participation***

AGENDA

ITEMS FOR INDIVIDUAL CONSIDERATION

1. Budget Summit
 - Fiscal Year 2020 General Fund and Enterprise Fund Operating Results
 - Fiscal Year 2021 Revised Revenue Projections and Proposed Budget Revisions
 - Fiscal Year 2022 Budget Planning and Policy Considerations

ADJOURN

1. Anticipated Adjournment 8:30pm

*as per Executive Order regarding remote participation: <https://www.mass.gov/doc/open-meeting-law-order-march-12-2020/download>

Members of the public can view the meeting webinar from their computer or tablet by clicking on the following link at the time of the meeting: <https://zoom.us/j/94642459298>

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Webinar ID: 946 4245 9298

The next regularly scheduled Select Board meeting will be held by remote participation on Monday, September 14, 2020 at 6:00pm.

Hearing Assistance Devices Available on Request

All agenda time and the order of items are approximate and subject to change.



AGENDA ITEM SUMMARY

LEXINGTON BOARD OF SELECTMEN MEETING

AGENDA ITEM TITLE:

Budget Summit

PRESENTER:

Carolyn Kosnoff, Assistant Town
Manager for Finance

ITEM NUMBER:

I.1

Sub Item:

- Fiscal Year 2020 General Fund and Enterprise Fund Operating Results
- Fiscal Year 2021 Revised Revenue Projections and Proposed Budget Revisions
- Fiscal Year 2022 Budget Planning and Policy Considerations

SUMMARY:

Staff will present the FY2020 year-end financial results, including General Fund, Enterprise Funds and Revolving Funds; proposed FY2021 budget revisions for Fall 2020 Special Town Meeting; and future policy considerations ahead of the FY2022 budget development cycle.

SUGGESTED MOTION:

n/a

FOLLOW-UP:

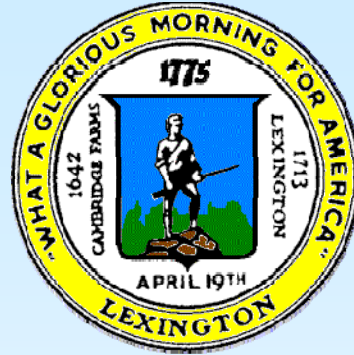
DATE AND APPROXIMATE TIME ON AGENDA:

9/10/2020

ATTACHMENTS:

Description	Type
<input type="checkbox"/> Summit Presentation- financial results and budget revisions	Presentation
<input type="checkbox"/> FY2021 Budget Crosswalk	Backup Material

Town of Lexington



Fiscal Update & Proposed FY2021 Budget Revisions

Fall Summit

September 10, 2020



Agenda

- FY2020 Financial Results
- FY2021 Rebalanced Budget
 - Updated Revenue Projections
 - Expenditure Updates
 - Enterprise and Revolving Fund Deficits
- CARES Act Funding Summary
- Reserves and Use of Free Cash
- Next Steps & Future Summit Dates



FY2020 General Fund Highlights:

- \$1.5M in FY2020 Surplus Revenues
- \$11M in FY2020 Expense Turn-backs
- \$3.4M in Unappropriated Certified Free Cash (as of 6/30/2019)
- **Estimated Free Cash as of 6/30/2020 = \$16M**

Revenue	(A) Estimates	(B) Collections	(A - B) Uncollected	B/A % Collected
General Fund	\$ 235,355,874	\$ 236,850,272	\$ (1,494,398)	100.63%

Summary of Operating Expenditures - General Fund

	(A) Revised Budget*	(B) Expenditures	(C) Encumbered	(D) Available	(B+C)/A % Used (Exp. & Enc.)	(B/A) % Used (Exp. Only)
Education	\$ 116,023,888	\$ 109,294,636	\$ 2,784,657	\$ 3,944,595	96.60%	94.20%
Shared Expenses	\$ 60,441,457	\$ 55,498,859	\$ 1,110,186	\$ 3,832,412	93.66%	91.82%
Municipal	\$ 40,376,016	\$ 35,953,418	\$ 1,113,074	\$ 3,309,524	91.80%	89.05%
Total	\$ 216,841,361	\$ 200,746,913	\$ 5,007,917	\$ 11,086,531	94.89%	92.58%

*Incorporates \$47,500 in supplemental appropriations approved at Special Town Meeting 2019-1.



Revenue updates compared to original FY2021 Budget:

- General Fund operating revenue is expected to decline by approx. \$2M from original FY2021 budget
- State Aid (Chapter 70 and unrestricted) will be level funded from FY2020, resulting in a slight reduction for FY2021
- Reductions for Local Receipts (hotel & meals tax, fines, departmental receipts and investment income)
- Operating revenue decline is offset by strong new levy growth (approx. \$4.5M) and unexpended Free Cash



FY2021 Proposed Budget Updates:

- The general fund budget is rebalanced with no reductions in school or municipal operations
- Program improvements and capital projects currently on hold will move forward as originally planned
- Tax Levy support for Recreation Enterprise, Visitors Center and Liberty Ride will be needed to maintain operations
- CARES Act funds remain available through December 30, 2020 to cover COVID related expenses
- No additional reserve set-asides are recommended at this time, Free Cash will be allocated in the FY2022 budget



Town of Lexington

Fall Summit – September 10, 2020

Recreation Enterprise Net Income & Fund Balance

Recreation and Community Programs - Operating Net Income			
	FY2020 Actual	FY2021 Revenue Estimates*	FY2021 Revised Estimates
Enterprise Revenue			
Recreation Fees	\$ 759,909	\$ 1,448,963	\$ 464,036
Community Center Fees	\$ 372,293	\$ 465,300	\$ 153,135
Golf User Charges	\$ 759,738	\$ 775,000	\$ 757,111
Non-Fee Revenues	\$ 8,176	\$ 10,000	\$ —
Transfer from General Fund	\$ 208,859	\$ 218,916	\$ 218,916
Program Credits/Refunds	\$ —	\$ —	\$ (86,632)
Total Revenue	\$ 2,108,975	\$ 2,918,179	\$ 1,506,566
Enterprise Expenditures			
	FY2020 Actual	FY2021 Appropriated	FY2021 Projected
Department Payroll	\$ 1,246,375	\$ 1,502,343	\$ 937,170
Saffing PIR CTRS	\$ —	\$ 33,020	\$ 25,000
Department Expenses	\$ 1,044,372	\$ 1,480,045	\$ 1,041,951
Encumbrances	\$ 3,776	\$ —	\$ —
Indirect Charges	\$ 269,681	\$ 277,771	\$ 277,771
Total Expenditures	\$ 2,564,204	\$ 3,293,179	\$ 2,281,892
Operating Net Income/ (Loss)	\$ (455,229)	\$ (375,000)	\$ (775,326)
Use of Retained Earnings		\$ 375,000	\$ 375,000
Net Income/(Loss) to Fund Balance	\$ (455,229)	\$ —	\$ (400,326)

*Inclusive of revenue to fund indirect costs.

Recreation Retained Earnings			
	As of 6/30/2019	Projected as of 6/30/2020	Increase/ (Decrease)
Year-End Retained Earnings	\$ 669,745	\$ 224,284	\$ (445,461)



Town of Lexington

Fall Summit – September 10, 2020

Visitor Center & Liberty Ride

Visitor Center - Operating Net Income			
	FY2021 Revenue Estimates*		FY2021 Revised Estimates
Revolving Fund Revenue			
Merchandise	\$ 126,000	\$	26,684
Battle Green Walking Tours	\$ —	\$	14,232
Annual GF Contribution	\$ 18,000	\$	18,000
GF Budget for Battle Green Guides	\$ —	\$	16,720
PIR for Transition Year	\$ 51,000	\$	51,000
Total Revenue	\$ 195,000	\$	126,636
		FY2021 Budget	FY2021 Revised Budget
Revolving Fund Expenditures			
Compensation- Visitor Center Staff	\$ 131,238	\$	129,914
Compensation- repurposed LR Staff	\$ —	\$	27,959
Department Expenses	\$ 63,798	\$	12,412
Total Expenditures	\$ 195,036	\$	170,285
Operating Net Income/ (Loss)	\$ (36)	\$	(43,649)
Cover FY2020 Fund Balance Deficit		\$	(11,710)
Net General Fund Support for VC		\$	(55,359)
Net General Fund Support for LR		\$	(4,195)

Year End Fund Balance			
	As of 6/30/2019	As of 6/30/2020	Increase/ (Decrease)
Visitor Center Revolving Fund	\$ (6,660)	\$ (11,710)	\$ (5,050)
Liberty Ride Revolving Fund	\$ 9,516	\$ (4,195)	\$ (13,711)



Town of Lexington

Fall Summit – September 10, 2020

CARES Act and Alternate Funding Sources

Funding Source	Grant/Funding Name	Department	Available
CARES Act (Federal)	Health & Human Services Grant	Health/Fire	\$ 28,903.47
MA Dept Public Health/ Massachusetts Health Officers Assoc (MHOA)	MHOA Grant	Board of Health	\$ 25,926.00
Metro Area Planning Council (MAPC)	Emergency Taxicab/Livery Grant	Human Services	\$ 29,200.00
Mass DOT	Shared Streets Grant	EconDev/DPW	\$ 53,830.00
CARES Act/FEMA (via State/MEMA)	Coronavirus Relief Fund	All Dept (via Finance)	\$ 2,979,363.00
Dept Elementary & Secondary Ed (DESE)	Remote Learning Technology Essentials	School Dept	\$ 19,685.00
CARES Act (via Dept Elementary & Secondary Ed (DESE))	Elementary and Secondary Ed Emergency Relief (ESSER)	School Dept	\$ 149,737.00
CARES Act/FEMA (via State/MEMA)	Coronavirus Relief Fund	School Dept	\$ 1,638,000.00
CARES Act/FEMA (via State/MEMA)	Governor's Emergency Education Relief (GEER) Fund	School Dept	currently unknown

*approximate (\$225/per student)

Total Available Federal/State Funding for COVID Response: \$4.9M



Potential Uses of Free Cash in FY2022 Budget (approx. \$16M):

Expected (\$9M):

- Retire note for Land Purchase – final year (\$2.3M)
- Estimated Cash Capital (\$4.2M)
- Use in FY2022 Operating Budget (\$1.5M) per 5-year plan
- Operating budget set-asides (\$1.0M)

Other Considerations (\$7M):

- Set-aside for FY2022 Revenue Shortfalls
- One-time contribution to Pension Fund to reduce unfunded liability (\$2.5M)
- Set-Aside to Other Post Employment Benefit Fund (OPEB)
- Set-Aside to Capital Stabilization Fund for future High School Reconstruction Project



Update on Pension Fund- Actuarial Valuation and Funding Schedule

- Unfunded Pension Fund liability increased by approximately \$20M due to changes in mortality tables and increases in staffing
- Current full funding date of 2024 will need to be extended
- Annual contribution from operating budget expected to increase between \$500K and \$1M per year through 2027- 2028
- Consider a one time appropriation from Free Cash to reduce unfunded liability and annual contribution



Revisions to Debt Service & Capital Stabilization Fund

- \$1.5M Exempt and \$6.5M GF debt issued February 2020 (10yr, .94%)
- \$17.9M Exempt and \$2.75M GF debt issued in June 2020 (15yr, 1.3%)
- Use of CSF for Exempt Debt shifted from FY2022 to FY2021

Capital Stabilization Fund (Brown Book)				
	Appropriations and Interest into the Capital Stabilization Fund	Anticipated Use of Capital Stabilization Fund for Within Levy Debt	Anticipated Use of Capital Stabilization Fund for Excluded Debt	Ending Balance
FY2018	\$8,119,224	(\$324,500)	(\$2,400,000)	\$28,597,933
FY2019	\$4,203,279	(\$573,500)	(\$4,500,000)	\$27,727,712
FY2020	\$2,269,456	\$0	(\$5,200,000)	\$24,797,168
FY2021 (est.)	\$1,576,899	\$0	(\$3,500,000)	\$22,874,067
FY2022 (est.)	\$1,500,000	(\$3,126,000)	(\$5,200,000)	\$16,048,067
FY2023 (est.)	\$3,000,000	(\$2,374,000)	(\$3,900,000)	\$12,774,067
FY2024 (est.)	\$4,500,000	(\$2,016,000)	\$0	\$15,258,067
FY2025 (est.)	\$6,000,000	(\$1,361,000)	\$0	\$19,897,067
FY2026 (est.)	\$7,500,000	\$0	\$0	\$27,397,067
FY2027 (est.)	\$0	\$0	\$0	\$27,397,067
FY2028 (est.)	\$0	\$0	\$0	\$27,397,067

Capital Stabilization Fund (Rev 9/2020)				
	Appropriations and Interest into the Capital Stabilization Fund	Anticipated Use of Capital Stabilization Fund for Within Levy Debt	Anticipated Use of Capital Stabilization Fund for Excluded Debt	Ending Balance
FY2018	\$8,119,224	(\$324,500)	(\$2,400,000)	\$28,597,933
FY2019	\$4,203,279	(\$573,500)	(\$4,500,000)	\$27,727,712
FY2020	\$2,269,456	\$0	(\$5,200,000)	\$24,797,168
FY2021 (Revised est.)	\$0	\$0	(\$4,600,000)	\$20,197,168
FY2022 (est.)	\$1,500,000	(\$1,762,000)	(\$3,200,000)	\$16,735,168
FY2023 (est.)	\$3,000,000	(\$2,246,000)	(\$1,900,000)	\$15,589,168
FY2024 (est.)	\$4,500,000	(\$1,892,000)	\$0	\$18,197,168
FY2025 (est.)	\$6,000,000	(\$1,239,000)	\$0	\$22,958,168
FY2026 (est.)	\$7,500,000	(\$578,000)	\$0	\$29,880,168
FY2027 (est.)	\$0	\$0	\$0	\$29,880,168
FY2028 (est.)	\$0	\$0	\$0	\$29,880,168



Next Steps in FY2021 & FY2022 Budget Process:

- Sept 24th: Final FY2021 budget revisions voted by Select Board
- Oct 8th: FY2022 Summit I: Preliminary Revenue and Indicators
- Oct 14th: Special Town Meeting to vote revised FY2021 Budget
- Nov 5th: FY2022 Summit II: Revenue Projections & Revenue Allocation Model
- January TBD: Town Manager's Preliminary Budget & Financing Plan (White Book)

Crosswalk of Potential Changes to FY2021 Approved Budget

Operating Budget Changes

Program	Element	Type	FY2021 Estimated Revenue	FY2021 Adjustments	FY2021 Revised Revenue	Notes
Revenue - Table 1	Tax Levy	Tax Levy	\$ 184,938,304		\$ 184,938,304	<i>Budget at full tax levy capacity</i>
Revenue - Table 1	Tax Levy	Prop. 2.5%	\$ 4,623,458		\$ 4,623,458	
Revenue - Table 1	Tax Levy	New Growth	\$ 2,750,000	\$ 1,750,000	\$ 4,500,000	The Assessor's office is reporting higher New Growth than projected, primarily due to construction on Hayden Ave.
Revenue - Table 2	State Aid	Chapter 70	\$ 14,656,494	\$ (200,145)	\$ 14,456,349	Level-funded, per July 30th announcement
Revenue - Table 2	State Aid	Charter School Reimbursement	\$ 10,367	\$ (10,367)	\$ —	
Revenue - Table 2	State Aid	Unrestricted Gen'l Government Aid	\$ 1,672,967	\$ (45,567)	\$ 1,627,400	Level-funded, per July 30th announcement
Revenue - Table 2	State Aid	Veterans' Benefits & Exemptions	\$ 124,689		\$ 124,689	
Revenue - Table 2	State Aid	Offsets (Library)	\$ 53,186		\$ 53,186	
Revenue - Table 3	Local Receipts	Motor Vehicle Excise Tax	\$ 5,465,000	\$ —	\$ 5,465,000	
Revenue - Table 3	Local Receipts	Other Excise	\$ 1,648,000	\$ (1,236,000)	\$ 412,000	Reflects a 75% decrease in Meals and Hotel/Motel Local Option Excises
Revenue - Table 3	Local Receipts	Penalties & Interest	\$ 341,500	\$ —	\$ 341,500	
Revenue - Table 3	Local Receipts	PILOT's	\$ 683,000	\$ —	\$ 683,000	
Revenue - Table 3	Local Receipts	Rentals	\$ 478,694	\$ (85,419)	\$ 393,276	Reflects a correction for cell tower rent, and a partial waiver of rent for Town Buildings
Revenue - Table 3	Local Receipts	Departmental-Schools	\$ 420,500	\$ (332,000)	\$ 88,500	Reflects reduction in Medicaid reimbursement
Revenue - Table 3	Local Receipts	Departmental-Municipal	\$ 2,554,300	\$ (81,775)	\$ 2,472,525	Primarily reflects loss of Ambulance Fees and other department activity that generates revenue, offset by higher projections for Net Metering revenue
Revenue - Table 3	Local Receipts	Licenses & Permits	\$ 1,973,350	\$ (66,750)	\$ 1,906,600	Reflects lower business activity that generate permit fees, such as Alcohol, Town Clerk and Board of Health, which has suspended permitting during pandemic
Revenue - Table 3	Local Receipts	Special Assessments	\$ 14,368	\$ —	\$ 14,368	
Revenue - Table 3	Local Receipts	Fines & Forfeits	\$ 202,000	\$ (101,000)	\$ 101,000	Decrease in parking enforcement/fines
Revenue - Table 3	Local Receipts	Investment Income	\$ 500,000	\$ (250,000)	\$ 250,000	Interest rates have declined significantly. MMDT currently 0.33%. Lowest earnings in past were \$250K.
Revenue - Table 3	Local Receipts	Miscellaneous Non-Recurring	\$ —	\$ 275,000	\$ 275,000	Placeholder for LED Streetlight reimbursement
Revenue - Table 4	Available Funds	Parking	\$ 385,000		\$ 385,000	
Revenue - Table 4	Available Funds	Cemetery Perpetual Care Fund	\$ 50,000		\$ 50,000	
Revenue - Table 4	Available Funds	Cemetery Sale of Lots Fund	\$ 40,480		\$ 40,480	

Revenue - Table 4	Available Funds	Free Cash (PY End)	\$ 12,716,777	\$ (3,377,783)	\$ 9,338,994	Appropriations of Certified Free Cash from Prior Year-End
Revenue - Table 4	Available Funds	Free Cash - FY2020	\$ —	\$ 299,161	\$ 299,161	Free Cash allocated to Re-balance Budget
Revenue - Table 4	Available Funds	Health Claims Trust Fund	\$ 750,000		\$ 750,000	
Revenue - Table 4	Available Funds	Transp.Demand Mgmt. Stab. Fund	\$ 141,000		\$ 141,000	
Revenue - Table 4	Available Funds	PEG Access Special Revenue Fund	\$ 652,711		\$ 652,711	
Revenue - Table 4	Available Funds	Betterments Fund	\$ 6,200		\$ 6,200	
Revenue - Table 4	Available Funds	Visitors Center Stabilization Fund	\$ 200,000		\$ 200,000	
Revenue - Table 5	Revenue Offsets	Cherry Sheet Assessments	\$ (977,900)		\$ (977,900)	
Revenue - Table 5	Revenue Offsets	Cherry Sheet Offsets - Library	\$ (53,186)		\$ (53,186)	
Revenue - Table 5	Revenue Offsets	Overlay (abatements)	\$ (750,000)		\$ (750,000)	
Revenue - Table 5	Revenue Offsets	Snow Deficit	\$ (400,000)	\$ 400,000	\$ —	The FY2020 snow season did not produce any deficits to carry into FY2021
Revenue - Table 6	Enterprise Receipts	Water	\$ 930,001		\$ 930,001	
Revenue - Table 6	Enterprise Receipts	Wastewater (Sewer)	\$ 541,663		\$ 541,663	
Revenue - Table 6	Enterprise Receipts	Recreation & Community Programs	\$ 277,771		\$ 277,771	
		Subtotal - Revenue Items	\$ 237,620,695	\$ (3,062,645)	\$ 234,558,050	

Expenses

Program	Element	Type	FY2021 Approved Budget	FY2021 Adjustments	FY2021 Revised Budget	Notes
1000 - Education	1100 - Lex. Public Sch.	Personal Services	\$ 98,932,332		\$ 98,932,332	
1000 - Education	1100 - Lex. Public Sch.	Expenses	\$ 19,425,324		\$ 19,425,324	
1000 - Education	1200 - Minuteman Regional High School		\$ 2,863,147		\$ 2,863,147	
2000 - Shared Exp.	2110 Contributory Retirement		\$ 6,685,537		\$ 6,685,537	
2000 - Shared Exp.	2120 Non-Contributory Retirement		\$ 15,907		\$ 15,907	
2000 - Shared Exp.	2130 Employee Benefits (Health/Dental/Life/Medicare)		\$ 30,188,039		\$ 30,188,039	
2000 - Shared Exp.	2140 Unemployment		\$ 200,000		\$ 200,000	
2000 - Shared Exp.	2150 Workers' Comp. (MGL Ch. 40, Sec. 13A&13C, Ch. 41, Sec. 111F)*		\$ 875,000		\$ 875,000	
2000 - Shared Exp.	2210 Property & Liability Insurance		\$ 845,000		\$ 845,000	
2000 - Shared Exp.	2220 Uninsured Losses (MGL Ch. 40, Sec. 13)*		\$ 250,000		\$ 250,000	
2000 - Shared Exp.	2310 Solar Producer Payments		\$ 410,000		\$ 410,000	
2000 - Shared Exp.	2400 Debt Service	2410 Payment on Funded Debt	\$ 6,147,000	\$ 145,000	\$ 6,292,000	Adjusted for June Bond & BAN issue
2000 - Shared Exp.	2400 Debt Service	2420 Interest on Funded Debt	\$ 1,030,508	\$ 71,166	\$ 1,101,674	Adjusted for June Bond & BAN issue
2000 - Shared Exp.	2400 Debt Service	2430 Temporary Borrowing	\$ 3,339,936	\$ (362,027)	\$ 2,977,909	Adjusted for June Bond & BAN issue
2000 - Shared Exp.	2510 Reserve Fund		\$ 750,000		\$ 750,000	

2000 - Shared Exp.	2600 Facilities		\$ 11,990,390		\$ 11,990,390	
3000 - Public Works	3100-3500 DPW	Personal Services	\$ 4,332,465		\$ 4,332,465	
3000 - Public Works	3100-3500 DPW	Expenses	\$ 6,473,172		\$ 6,473,172	
4000 - Public Safety	4100 Law Enforcement	Personal Services	\$ 7,079,469		\$ 7,079,469	
4000 - Public Safety	4100 Law Enforcement	Expenses	\$ 959,089		\$ 959,089	
4000 - Public Safety	4200 Fire	Personal Services	\$ 6,800,552		\$ 6,800,552	
4000 - Public Safety	4200 Fire	Expenses	\$ 697,682		\$ 697,682	
5000 - Culture & Rec.	5100 Library	Personal Services	\$ 2,372,517		\$ 2,372,517	
5000 - Culture & Rec.	5100 Library	Expenses	\$ 586,909		\$ 586,909	
6000 - Human Svcs	6000 Human Services	Personal Services	\$ 660,748		\$ 660,748	
6000 - Human Svcs	6000 Human Services	Expenses	\$ 826,074		\$ 826,074	
7000 - Land Use	7100-7400 Land Use	Personal Services	\$ 2,114,074		\$ 2,114,074	
7000 - Land Use	7100-7400 Land Use	Expenses	\$ 510,687		\$ 510,687	
8000 - Gen'l Govt.	8110 Select Board	Personal Services	\$ 129,199		\$ 129,199	
8000 - Gen'l Govt.	8110 Select Board	Expenses	\$ 114,838		\$ 114,838	
8000 - Gen'l Govt.	8120 Legal		\$ 410,000		\$ 410,000	
8000 - Gen'l Govt.	8130 Town Report		\$ 13,688		\$ 13,688	
8000 - Gen'l Govt.	8140 PEG		\$ 627,151		\$ 627,151	
8000 - Gen'l Govt.	8210-8220 Town Mngr	Personal Services	\$ 845,915		\$ 845,915	
8000 - Gen'l Govt.	8210-8220 Town Mngr	Expenses	\$ 269,785		\$ 269,785	
8000 - Gen'l Govt.	8230 Salary Transfer Account (MGL Ch.40, Sec 13D)*		\$ 408,732		\$ 408,732	
8000 - Gen'l Govt.	8310 Financial Committees		\$ 8,262		\$ 8,262	
8000 - Gen'l Govt.	8320 Misc. Boards and Committees		\$ 10,500		\$ 10,500	
8000 - Gen'l Govt.	8330 Town Celebrations Committee		\$ 45,338		\$ 45,338	
8000 - Gen'l Govt.	8400 Finance	Personal Services	\$ 1,404,865		\$ 1,404,865	
8000 - Gen'l Govt.	8400 Finance	Expenses	\$ 497,480		\$ 497,480	
8000 - Gen'l Govt.	8500 Town Clerk	Personal Services	\$ 440,852		\$ 440,852	
8000 - Gen'l Govt.	8500 Town Clerk	Expenses	\$ 149,600		\$ 149,600	
8000 - Gen'l Govt.	8600 Info. Tech.	Personal Services	\$ 939,117		\$ 939,117	
8000 - Gen'l Govt.	8600 Info. Tech.	Expenses	\$ 1,853,600		\$ 1,853,600	
Cash Capital	Capital Requests		\$ 4,900,531		\$ 4,900,531	
Cash Capital	Building Envelope & Systems Set-Aside		\$ 208,962		\$ 208,962	
Cash Capital	Streets Set-Aside		\$ 2,634,022		\$ 2,634,022	
Other	Unallocated		\$ 225,000	\$ (225,000)	\$ —	Will be captured in June 30, 2020 Free Cash
Other	Set-Aside for Unanticipated FY2020 Needs		\$ 200,000	\$ (200,000)	\$ —	Will be captured in June 30, 2020 Free Cash
Other	General Fund Support for Community Center/Recreation		\$ 218,916	\$ 400,000	\$ 618,916	General Fund support for Recreation
Other	General Fund Support for Visitor Center		\$ —	\$ 56,000	\$ 56,000	General Fund support for Visitor Center

Other	General Fund Support for Liberty Ride	\$ —	\$ 5,000	\$ 5,000	General Fund support for Liberty Ride
Other	Transfer to Capital Stabilization Fund*	\$ 1,773,062	\$ (1,773,062)	\$ —	Will be captured in June 30, 2020 Free Cash
Other	Transfer to OPEB Trust Fund*	\$ 1,929,721	\$ (1,179,721)	\$ 750,000	Will be captured in June 30, 2020 Free Cash
	Subtotal - Expense Items	\$ 237,620,694	\$ (3,062,645)	\$ 234,558,050	
*ATM did not approve CSF and OPEB transfers - showing original Brown Book values so overall totals balance		Net Change	\$ —	\$ —	\$ —