

Town of Lexington

FY 2018 Revenue Projections

Town Manager's Office
Finance Department

Issued November 9, 2016



Town of Lexington

Revenue Projections

Revenue Executive Summary

This revenue projection is being submitted to the Board of Selectmen as required under Section 13 of Chapter 753 of the Acts of 1968, as amended, An Act Establishing the Selectmen-Town Manager Form of Government in the Town of Lexington. The projection is based on the most current data available. As new information becomes available, the projections may be revised. The summary below presents Total General Fund Revenues and Net General Fund Revenues. Total General Fund Revenues are annually recurring and non-recurring sources of revenue including transfers from special revenue funds, Specialized Stabilization Funds and the Health Care Trust Fund. Net General Fund Revenues are Total General Fund Revenues less revenues recommended to be set-aside to fund designated expenses. In FY2018, Total General Fund Operating Revenues are projected to increase by approximately \$8.9 million, or 4.4%. Net General Fund Revenues, those available to support school and municipal operating budgets, are projected to increase by \$9.3 million, or 5.0%.

General Fund Revenue Summary	FY15 Actual	FY16 Actual	FY17 Estimated	FY18 Projected	FY 17-18 Change	
					\$	%
Property Tax Levy (Table 1)	\$ 148,212,539	\$ 154,750,150	\$ 161,947,447	\$ 168,496,134	\$ 6,548,686	4.0%
State Aid (Table 2)	\$ 11,193,462	\$ 11,568,637	\$ 13,317,118	\$ 13,552,552	\$ 235,434	1.8%
Local Receipts (Table 3)	\$ 13,756,778	\$ 15,776,739	\$ 12,018,348	\$ 12,162,750	\$ 144,402	1.2%
Available Funds (Table 4)	\$ 11,012,293	\$ 15,654,839	\$ 13,120,492	\$ 15,404,869	\$ 2,284,377	17.4%
Other Available Funds - Use of Capital Stabilization Fund (Table 4a)	\$ 919,000	\$ 620,567	\$ 710,000	\$ 689,000	\$ (21,000)	-3.0%
Revenue Offsets (Table 5)	\$ (2,492,221)	\$ (2,905,154)	\$ (1,653,068)	\$ (1,983,047)	\$ (329,979)	20.0%
Enterprise Receipts (Table 6)	\$ 1,487,905	\$ 1,617,576	\$ 1,614,782	\$ 1,663,226	\$ 48,443	3.0%
Total General Fund Operating Revenues	\$ 184,089,756	\$ 197,083,353	\$ 201,075,120	\$ 209,985,483	\$ 8,910,363	4.4%
Less - Revenues Set-Aside for Designated Purposes	\$ 14,405,660	\$ 16,348,222	\$ 14,837,006	\$ 14,420,371	\$ (416,635)	-2.8%
Net General Fund Revenues	\$ 169,684,096	\$ 180,735,132	\$ 186,238,114	\$ 195,565,112	\$ 9,326,999	5.0%

Detailed Description:

Property Tax Levy: The FY2018 property tax levy - net of excluded debt service - is projected to increase approximately \$6.5 million, or 4.0%. The projected levy is a function of the FY2017 levy limit increased by 2.5% per Proposition 2 1/2, plus an increment for new growth. FY2018 new growth will be a function of construction activity for the period July 1, 2016 to June 30, 2017. FY2018 new growth is estimated at \$2,500,000 based on a review of historical data on new growth.

State Aid: The major categories of FY2018 state aid (Chapter 70 and Unrestricted General Government Aid) are projected to increase 2.0% from their FY2017 level, with total state aid projected to increase 1.8%. Final FY2018 state aid numbers are likely to be known in June 2017 when the Legislature adopts, and the Governor signs, the FY2018 State budget.

Local Receipts: FY2018 projections for each category of receipt are based on the history of actual collections and projections of 3 and 5 year historical averages, unless otherwise specified in the supplemental tables of this document. FY2018 local receipts are estimated to increase by approximately \$144,000 or 1.2% over FY17 estimates. A contributor to this growth is an increase in the estimate rental revenue to underwrite projected debt service to finance the replacement of the roof at the Munroe Center for the Arts.

Available Funds: Available Funds are projected to increase by approximately \$2.3 million or 17.4%. This increase represents a net change driven by a \$3.1 million increase in free cash based on its certification as of 7/1/16 compared to the amount that was appropriated to support the FY17 budget; by a decrease of \$450,000 in the proposed use of the Town's Health Claims Trust Fund to underwrite the Town's share of FY18 GIC premiums. In FY18, it is proposed that \$750,000 be used for this purpose thus freeing up \$750,000 in the tax levy to continue progress in funding the Town's OPEB liability); a \$254,000 decrease in the use of parking meter funds representing a one-time use of this amount in FY17 to complete the replacement of downtown parking meters; and a \$50,000 decrease in the use of the balance from the Cemetery Fund due to a trend of declining balances in that Fund. Another component of Available Funds is the proposed use of \$141,000 of the Transportation Demand Management Stabilization Fund to finance the Lexpress service and the Town's contribution to the REV Shuttle. In FY17, \$710,000 was appropriated from the Capital Stabilization Fund to fund the ongoing mitigation of the debt service impacts of the financing of large capital projects including the LHS modular classrooms construction. It is proposed that \$689,000 be appropriated in FY18 to continue

Revenue Offsets: Revenue Offsets are projected to increase by approximately \$330,000 or 20.0%. Revenue Offsets represent the set-aside of a portion of projected revenues needed for particular purposes including:

- (1) the component of state aid (Public Library aid reimbursement) that is distributed as Cherry Sheet aid, but, in fact, is a categorical grant that is not available to support general fund operations;
- (2) cherry sheet assessments - estimated charges to be levied by the Commonwealth to cover the costs of state and regional services provided to the Town. Cherry Sheet Assessments assume a 3.5% increase in FY 2018;
- (3) the Assessor's Overlay account which covers the cost of abatements and exemptions granted to property taxpayers ; and,
- (4) potential snow and ice deficits.

The FY18 increase in total revenue offsets is driven by the set-aside of \$300,000 in estimated FY18 revenue to cover a potential snow and ice deficit at the end of FY17. No such deficit occurred in FY16.



Town of Lexington

Revenue Projections

Revenue Executive Summary

Enterprise Receipts: Enterprise Receipts are preliminarily projected to increase 3%. This category of revenue represents transfers from the water, sewer and recreation enterprise funds to the general fund to cover general fund expenditures that support the operations of the water, sewer and recreation departments. These figures will be revised upon completion of an update of last year's indirect cost analyses that is

Revenues Set Aside for Designated Purposes: This represents components of Total General Fund Revenues that are set aside for designated purposes. The proposed purposes are shown below.

Revenues Set-Aside for Designated Expenses

		Financing Sources			Total	Notes
		Tax Levy	Free Cash	Other		
1	Set-Aside for Unanticipated Current Fiscal Year Needs		\$ 200,000	\$ -	\$ 200,000	Reserved for appropriation at the 2017 annual town meeting to fund supplemental appropriations to the FY17 budget.
2	Other Post-Employment Benefits (OPEB)	\$ 750,000	\$ 1,079,721	\$ -	\$ 1,829,721	\$750,000 from the tax levy made available from the proposed use of this amount from the Health Insurance Claims Trust Fund to fund FY18 Health Insurance.
3	Unallocated	\$ -	\$ 618,148	\$ -	\$ 618,148	Set-aside for as yet identified FY18 purposes.
4	Cash Capital	\$ -	\$ 3,350,000	\$ -	\$ 3,350,000	
5	Capital Stabilization Fund	\$ -	\$ 5,000,000	\$ -	\$ 5,000,000	To meet future capital/debt service needs.
6	Appropriate From Capital Stabilization Fund	\$ -	\$ -	\$ 689,000	\$ 689,000	To mitigate within levy debt service impact of major capital projects including LHS Modular Buildings construction financing.
7	Street Improvement Program	\$ 2,251,738	\$ -	\$ -	\$ 2,251,738	Consistent with long-term street maintenance plan.
8	Municipal Building Envelope and Systems	\$ 192,012	\$ -	\$ -	\$ 192,012	Initially funded in 2006 override; increases by 2.5% per year.
9	Senior Service Program	\$ 30,000	\$ -	\$ -	\$ 30,000	Tax work-off program.
10	Warrant Articles		\$ 40,000	\$ -	\$ 40,000	Getting to Net Zero
11	Set-Aside for Tax Levy Support of Community Center Program (Transfer to Article 5)	\$ 219,752	\$ -	\$ -	\$ 219,752	
12	Subtotal	\$ 3,443,502	\$ 10,287,869	\$ 689,000	\$ 14,420,371	
13	Operating Budget		\$ 3,800,000		\$ 3,800,000	\$3,800,000 of Free Cash to support the FY18 operating budget.
14	Grand Total	\$ 3,443,502	\$ 14,087,869	\$ 689,000	\$ 18,220,371	



Town of Lexington

Revenue Projections

Revenue Summary					FY17-18 Change	
	FY15 Actual	FY16 Actual	FY17 Estimated	FY18 Projected	\$	%
Table 1: Property Tax Levy						
Tax Levy	\$ 141,843,659	\$ 148,286,733	\$ 154,769,047	\$ 161,947,447	\$ 7,178,400	4.6%
Prop. 2.5%	\$ 3,546,091	\$ 3,709,681	\$ 3,869,226	\$ 4,048,686	\$ 179,460	4.6%
New Growth	\$ 2,896,983	\$ 2,772,633	\$ 3,309,174	\$ 2,500,000	\$ (809,174)	-24.5%
Override/Excess Levy Capacity	\$ (74,194)	\$ (18,897)	NA	NA		
Subtotal	\$ 148,212,539	\$ 154,750,150	\$ 161,947,447	\$ 168,496,134	\$ 6,548,686	4.0%
Table 2: State Aid						
Chapter 70	\$ 9,584,428	\$ 9,968,536	\$ 11,631,074	\$ 11,863,695	\$ 232,621	2.0%
Charter School Reimbursement	\$ 1,786	\$ 893	\$ 7,728	\$ 1,790	\$ (5,938)	-76.8%
Unrestricted General Government Aid	\$ 1,363,715	\$ 1,412,809	\$ 1,473,560	\$ 1,503,031	\$ 29,471	2.0%
Veterans' Benefits & Exemptions	\$ 169,557	\$ 139,502	\$ 158,221	\$ 137,500	\$ (20,721)	-13.1%
Offsets (School Lunch & Library)	\$ 73,976	\$ 46,897	\$ 46,535	\$ 46,535	\$ -	0.0%
Subtotal	\$ 11,193,462	\$ 11,568,637	\$ 13,317,118	\$ 13,552,552	\$ 235,434	1.8%
Table 3: Local Receipts						
Motor Vehicle Excise Tax	\$ 4,941,045	\$ 4,953,052	\$ 4,600,000	\$ 4,600,000	\$ -	0.0%
Other Excise	\$ 1,698,096	\$ 1,727,554	\$ 1,496,300	\$ 1,496,000	\$ (300)	0.0%
Penalties & Interest	\$ 522,301	\$ 595,423	\$ 346,000	\$ 350,600	\$ 4,600	1.3%
PILOT's	\$ 564,588	\$ 569,564	\$ 593,000	\$ 594,000	\$ 1,000	0.2%
Rentals	\$ 287,082	\$ 255,391	\$ 276,400	\$ 321,850	\$ 45,450	16.4%
Departmental-Schools	\$ 601,557	\$ 514,090	\$ 504,580	\$ 450,600	\$ (53,980)	-10.7%
Departmental-Municipal	\$ 1,632,981	\$ 2,386,903	\$ 1,862,000	\$ 1,874,000	\$ 12,000	0.6%
Licenses & Permits	\$ 1,836,144	\$ 2,577,947	\$ 1,702,448	\$ 1,812,570	\$ 110,122	6.5%
Special Assessments	\$ 43,110	\$ 27,645	\$ 20,620	\$ 17,830	\$ (2,790)	-13.5%
Fines & Forfeits	\$ 284,355	\$ 274,569	\$ 303,000	\$ 302,300	\$ (700)	-0.2%
Investment Income	\$ 304,213	\$ 332,126	\$ 314,000	\$ 343,000	\$ 29,000	9.2%
Miscellaneous Non-Recurring	\$ 1,041,307	\$ 1,562,474			\$ -	
Local Receipts not shown on Recap	\$ -				\$ -	
Subtotal	\$ 13,756,778	\$ 15,776,739	\$ 12,018,348	\$ 12,162,750	\$ 144,402	1.2%
Table 4: Available Funds						
Parking	\$ 335,000	\$ 395,000	\$ 625,625	\$ 371,000	\$ (254,625)	-64.5%
Cemetery	\$ 105,000	\$ 105,000	\$ 105,000	\$ 55,000	\$ (50,000)	-47.6%
Free Cash	\$ 9,380,309	\$ 13,087,810	\$ 10,995,579	\$ 14,087,869	\$ 3,092,290	28.1%
Health Claims Trust Fund	\$ 1,000,000	\$ 1,858,947	\$ 1,200,000	\$ 750,000	\$ (450,000)	-37.5%
Insurance Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Transp.Demand Mgmt. Stab. Fund	\$ 88,000	\$ 137,000	\$ 137,000	\$ 141,000	\$ 4,000	2.9%
Traffic Mitigation Stabilization Fund	\$ -	\$ -	\$ 30,000	\$ -	\$ (30,000)	-100.0%
Avalon Bay School Enrollment Mitigation Fund	\$ 49,096	\$ -	\$ -	\$ -	\$ -	0.0%
Balances from Prior Yr. Capital Articles	\$ 54,888	\$ 71,082	\$ 27,288	\$ -	\$ (27,288)	-100.0%
Subtotal	\$ 11,012,293	\$ 15,654,839	\$ 13,120,492	\$ 15,404,869	\$ 2,284,377	17.4%
Table 4a: Other Available Funds						
Capital Projects Stabilization Fund	\$ 919,000	\$ 620,567	\$ 710,000	\$ 689,000	\$ (21,000)	-3.0%
Subtotal	\$ 919,000	\$ 620,567	\$ 710,000	\$ 689,000	\$ (21,000)	-3.0%
Table 5: Revenue Offsets						
Cherry Sheet Assessments	\$ (811,754)	\$ (817,550)	\$ (856,533)	\$ (886,512)	\$ (29,979)	3.5%
Cherry Sheet Offsets			\$ -			
School Lunch	\$ (26,514)	\$ -	\$ -	\$ -	\$ -	---
Public Libraries	\$ (47,462)	\$ (46,897)	\$ (46,535)	\$ (46,535)	\$ -	0.0%
Overlay (abatements)	\$ (953,485)	\$ (750,000)	\$ (750,000)	\$ (750,000)	\$ -	0.0%
Health Withholding Account Deficit	\$ -	\$ (647,057)	\$ -	\$ -	\$ -	---
Snow Deficit	\$ (653,006)	\$ (643,650)	\$ -	\$ (300,000)	\$ (300,000)	---
Subtotal	\$ (2,492,221)	\$ (2,905,154)	\$ (1,653,068)	\$ (1,983,047)	\$ (329,979)	20.0%
Table 6: Enterprise Receipts						
Water	\$ 789,275	\$ 856,255	\$ 856,255	\$ 881,942	\$ 25,688	3.0%
Wastewater (Sewer)	\$ 465,030	\$ 510,702	\$ 510,702	\$ 526,023	\$ 15,321	3.0%
Recreation and Community Programs	\$ 233,600	\$ 247,826	\$ 247,826	\$ 255,261	\$ 7,435	3.0%
Subtotal	\$ 1,487,905	\$ 1,614,783	\$ 1,614,782	\$ 1,663,226	\$ 48,443	3.0%
Gross General Fund Revenues	\$ 184,089,756	\$ 197,083,353	\$ 201,075,120	\$ 209,985,483	\$ 8,910,363	4.4%
Revenues Set Aside for Designated Expenses	\$ 14,405,660	\$ 16,348,222	\$ 14,837,006	\$ 14,420,371	\$ (416,635)	-2.8%
Net General Fund Revenues Available for Appropriation	\$ 169,684,096	\$ 180,735,132	\$ 186,238,114	\$ 195,565,112	\$ 9,326,999	5.0%



Town of Lexington

Revenue Projections

Table 1-A: Tax Levy History

Fiscal Year	Previous Year Levy Limit	Allowable 2 1/2% Increase	Allowable New Construction	Voter Approved Override	Total Tax Levy Limit	Exempt Debt Service	Allowable Amount which may be raised from Property Tax	Unused Tax Capacity	Actual Tax Levy
1996	\$ 48,752,066	\$ 1,218,802	\$ 325,180	\$ 1,500,000	\$ 51,796,048	\$ 1,412,532	\$ 53,208,580	\$ 50,219	\$ 53,158,361
1997	\$ 51,796,048	\$ 1,294,901	\$ 478,191	\$ -	\$ 53,569,140	\$ 1,174,088	\$ 54,743,228	\$ 29,327	\$ 54,713,901
1998	\$ 53,569,140	\$ 1,339,229	\$ 954,493	\$ -	\$ 55,862,862	\$ 1,100,500	\$ 56,963,362	\$ 22,726	\$ 56,940,636
1999	\$ 55,862,862	\$ 1,396,572	\$ 644,859	\$ -	\$ 57,904,293	\$ 1,033,500	\$ 58,937,793	\$ 8,416	\$ 58,929,377
2000	\$ 57,904,293	\$ 1,447,607	\$ 1,970,649	\$ -	\$ 61,322,549	\$ 120,000	\$ 61,442,549	\$ 298,410	\$ 61,144,139
2001	\$ 61,322,549	\$ 1,533,064	\$ 1,535,451	\$ 3,440,829	\$ 67,831,893	\$ 950,625	\$ 68,782,518	\$ 47,630	\$ 68,734,888
2002	\$ 67,831,893	\$ 1,695,797	\$ 1,573,592	\$ -	\$ 71,101,282	\$ 1,708,200	\$ 72,809,482	\$ 37,717	\$ 72,771,765
2003	\$ 71,101,282	\$ 1,777,532	\$ 1,350,048	\$ -	\$ 74,228,862	\$ 1,567,988	\$ 75,796,850	\$ 931	\$ 75,795,919
2004	\$ 74,230,931	\$ 1,855,773	\$ 1,915,573	\$ -	\$ 78,002,277	\$ 4,189,338	\$ 82,191,615	\$ 2,120	\$ 82,189,495
2005	\$ 78,000,157	\$ 1,950,957	\$ 1,692,120	\$ 4,224,340	\$ 85,867,574	\$ 5,325,045	\$ 91,192,619	\$ 36,195	\$ 91,156,424
2006	\$ 85,867,574	\$ 2,146,689	\$ 1,854,326	\$ -	\$ 89,868,589	\$ 4,943,313	\$ 94,811,902	\$ 51,242	\$ 94,760,661
2007	\$ 89,868,589	\$ 2,246,715	\$ 2,036,789	\$ 1,858,435	\$ 96,010,528	\$ 5,127,256	\$ 101,137,784	\$ 62,994	\$ 101,074,790
2008	\$ 96,012,202	\$ 2,400,305	\$ 2,485,650	\$ 3,981,589	\$ 104,879,746	\$ 5,372,874	\$ 110,252,620	\$ 45,961	\$ 110,206,659
2009	\$ 104,879,746	\$ 2,621,994	\$ 3,276,649	\$ -	\$ 110,778,389	\$ 5,632,642	\$ 116,411,031	\$ 72,867	\$ 116,338,164
2010	\$ 110,778,389	\$ 2,769,460	\$ 2,431,902	\$ -	\$ 115,979,750	\$ 5,746,384	\$ 121,726,134	\$ 58,674	\$ 121,667,460
2011	\$ 115,934,719	\$ 2,898,368	\$ 3,426,550	\$ -	\$ 122,259,637	\$ 5,753,550	\$ 128,013,187	\$ 57,464	\$ 127,955,723
2012	\$ 122,259,637	\$ 3,056,491	\$ 3,346,536	\$ -	\$ 128,662,664	\$ 5,379,620	\$ 134,042,285	\$ 46,950	\$ 133,995,335
2013	\$ 128,662,664	\$ 3,217,107	\$ 3,538,945	\$ -	\$ 135,440,316	\$ 6,199,081	\$ 141,639,396	\$ 53,534	\$ 141,585,863
2014	\$ 135,440,316	\$ 3,386,008	\$ 3,017,335	\$ -	\$ 141,843,659	\$ 6,927,654	\$ 148,771,313	\$ 1,175	\$ 148,770,138
2015	\$ 141,843,659	\$ 3,546,091	\$ 2,896,983	\$ -	\$ 148,286,733	\$ 7,423,332	\$ 155,710,065	\$ 74,194	\$ 155,635,871
2016	\$ 148,286,733	\$ 3,709,681	\$ 2,772,633	\$ -	\$ 154,769,047	\$ 8,324,697	\$ 163,093,744	\$ 18,897	\$ 163,074,847
2017	\$ 154,769,047	\$ 3,869,226	\$ 3,309,174	\$ -	\$ 161,947,447	\$ 8,330,096	\$ 170,277,544	NA	NA
2018	\$ 161,947,447	\$ 4,048,686	\$ 2,500,000	\$ -	\$ 168,496,134	\$ 9,049,241	\$ 177,545,374	NA	NA

Notes: FY17 new growth is a preliminary estimate subject to final review and certification by the Department of Revenue.

FY18 Exempt Debt Service based on debt modeling of current authorizations excluded from the limits of Proposition 2 1/2 and projects that are candidates for future debt exclusion projects. Amount shown is projected debt service net of the application of Capital Stabilization funds to mitigate taxpayer impact.



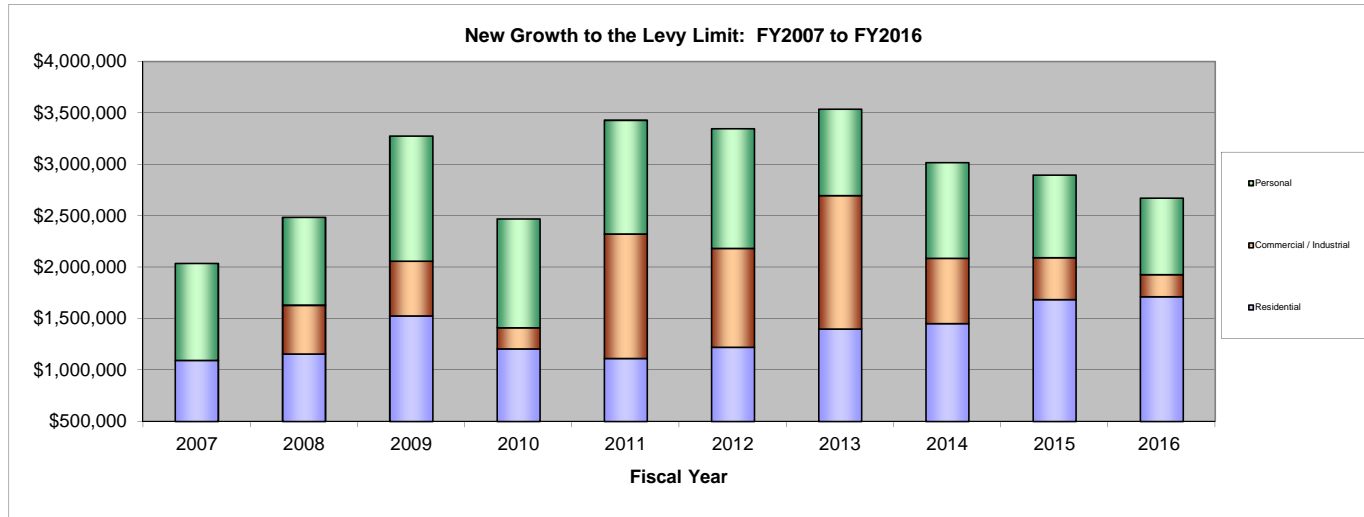
Town of Lexington

Revenue Projections

Table 1-B: New Tax Levy Growth

Summary

FY2018 new growth is estimated at \$2,500,000.



Fiscal Year	Residential	Commercial / Industrial	Personal	Total
1998	\$420,000	\$116,000	\$418,000	\$954,000
1999	\$216,000	\$325,000	\$104,000	\$645,000
2000	\$354,000	\$898,000	\$719,000	\$1,971,000
2001	\$622,000	\$293,000	\$621,000	\$1,536,000
2002	\$710,000	\$49,000	\$814,000	\$1,573,000
2003	\$890,000	\$47,000	\$413,000	\$1,350,000
2004	\$836,241	\$125,767	\$953,565	\$1,915,573
2005	\$866,131	\$320,315	\$505,674	\$1,692,120
2006	\$1,037,304	\$127,221	\$689,801	\$1,854,326
2007	\$1,093,643	\$0	\$943,146	\$2,036,789
2008	\$1,156,124	\$474,999	\$854,527	\$2,485,650
2009	\$1,526,313	\$533,896	\$1,216,440	\$3,276,649
2010	\$1,206,197	\$206,414	\$1,058,669	\$2,471,280
2011	\$1,112,487	\$1,212,054	\$1,105,704	\$3,430,245
2012	\$1,222,142	\$960,174	\$1,164,220	\$3,346,536
2013	\$1,400,099	\$1,297,354	\$841,492	\$3,538,945
2014	\$1,451,904	\$635,052	\$930,379	\$3,017,335
2015	\$1,686,061	\$408,312	\$802,610	\$2,896,983
2016	\$1,712,987	\$215,442	\$743,704	\$2,672,133
2017 ¹	\$1,858,460	\$507,650	\$943,064	\$3,309,174
Totals	\$21,378,093	\$8,752,650	\$15,841,995	\$45,972,738

Three Year Average FY 2015-2017	
C/I/P	\$1,206,927
Residential	\$1,752,503
Total	\$2,959,430
Five Year Average FY 2013-2017	
C/I/P	\$1,465,012
Residential	\$1,621,902
Total	\$3,086,914
Ten Year Average FY 2008-2017	
C/I/P	\$1,611,216
Residential	\$1,433,277
Total	\$3,044,493

¹ 2017 figures are preliminary, requiring review and approval by the Department of Revenue.



Town of Lexington

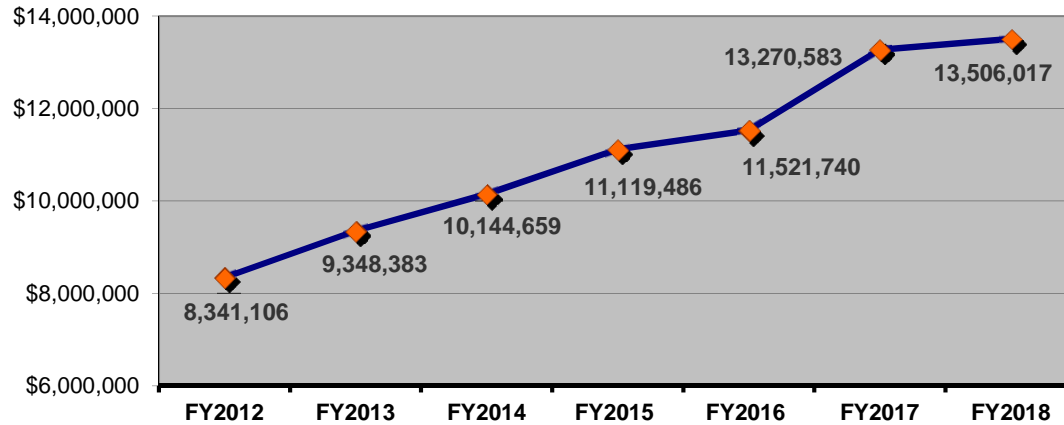
Revenue Projections

Table 2-A: State Aid (Cherry Sheet)

Summary

FY2018 state aid is projected to increase by 1.8%. Final FY2018 state aid numbers will probably not be known until June 2017 when the Legislature adopts, and the Governor signs, the FY2018 State budget. Our first glimpse of the direction of FY2018 state aid will be reflected in the Governor's proposed FY2018 budget which will be submitted to the Legislature in January 2017.

Net State Aid FY12 - FY18 projected



State Aid-Cherry Sheet:	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Actual	FY2016 Actual	FY2017 Estimated	FY2018 Projected
Education:							
Chapter 70	\$ 7,051,517	\$ 7,876,799	\$ 8,657,571	\$ 9,584,428	\$ 9,968,536	\$ 11,631,074	\$ 11,863,695
Charter Tuition Reimbursement	\$ 23,222	\$ 18,769	\$ 12,628	\$ 1,786	\$ 893	\$ 7,728	\$ 1,790
Offset Items:							
School Lunch	\$ 22,523	\$ 24,262	\$ 30,207	\$ 26,514	\$ -		\$ -
<i>Sub-Total, All Education Items</i>	\$ 7,097,262	\$ 7,919,830	\$ 8,700,406	\$ 9,612,728	\$ 9,969,429	\$ 11,638,802	\$ 11,865,485
General Government:							
Unrestricted General Government Aid	\$ 1,202,550	\$ 1,296,276	\$ 1,326,917	\$ 1,363,715	\$ 1,412,809	\$ 1,473,560	\$ 1,503,031
Veterans' Benefits	\$ 41,729	\$ 68,476	\$ 70,490	\$ 92,504	\$ 72,437	\$ 92,552	\$ 70,500
Exemptions: Vets, Blind, Surviving Spouses	\$ 22,088	\$ 88,063	\$ 77,053	\$ 77,053	\$ 67,065	\$ 65,669	\$ 67,000
Offset Items:							
Public Libraries	\$ 37,988	\$ 37,489	\$ 39,714	\$ 47,462	\$ 46,897	\$ 46,535	\$ 46,535
<i>Sub-Total, General Government</i>	\$ 1,304,355	\$ 1,490,304	\$ 1,514,174	\$ 1,580,734	\$ 1,599,208	\$ 1,678,316	\$ 1,687,066
Gross Cherry Sheet Totals	\$ 8,401,617	\$ 9,410,134	\$ 10,214,580	\$ 11,193,462	\$ 11,568,637	\$ 13,317,118	\$ 13,552,552
Less Offset Items:	\$ (60,511)	\$ (61,751)	\$ (69,921)	\$ (73,976)	\$ (46,897)	\$ (46,535)	\$ (46,535)
Net Cherry Sheet Totals	\$ 8,341,106	\$ 9,348,383	\$ 10,144,659	\$ 11,119,486	\$ 11,521,740	\$ 13,270,583	\$ 13,506,017



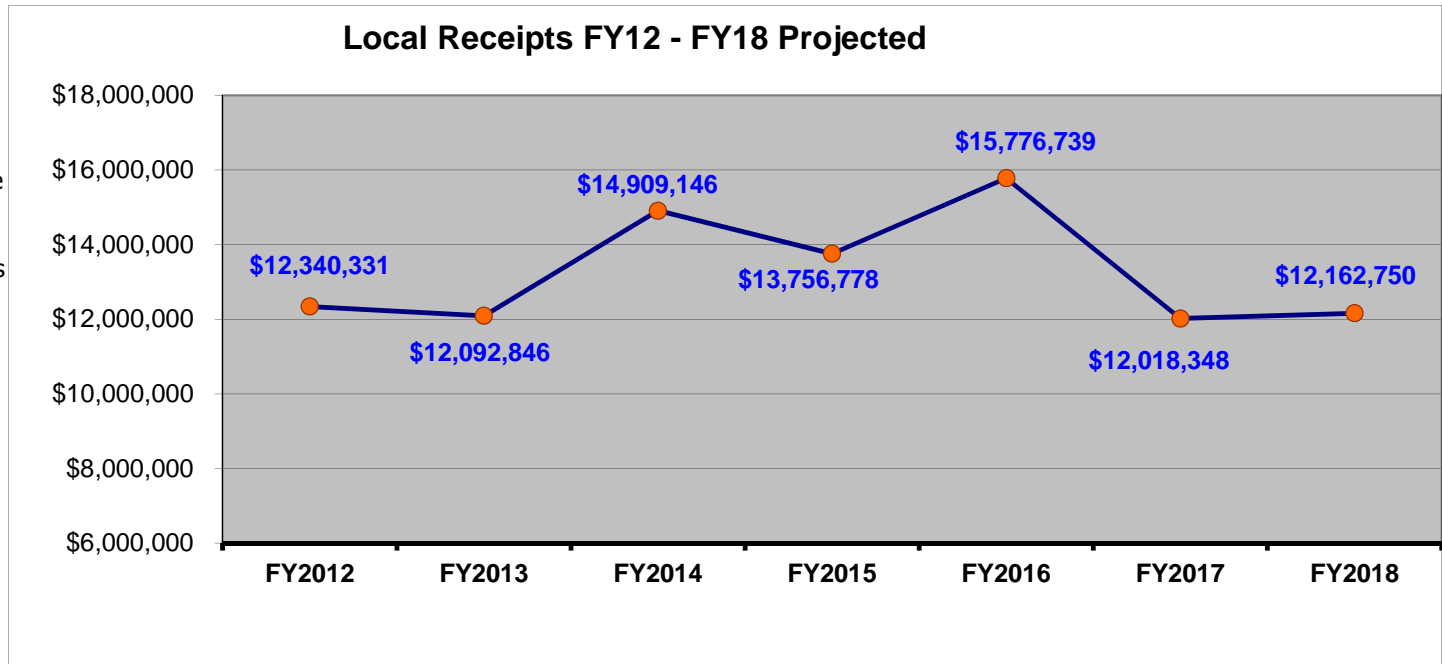
Town of Lexington

Revenue Projections

Table 3-A: Local Receipts Summary

Summary

Local Receipts make up 5.8% of the projected FY2018 total revenues for the Town of Lexington. Local receipts are one indicator of the status of economic growth in the community. Certain local receipts (e.g. motor vehicle excise, licenses and permits, investment income, hotel/motel) are closely related to the overall growth in the State's economy.



	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Actual	FY17 Estimated	FY18 Projected
Motor Vehicle Excise Tax	\$ 3,924,928	\$ 4,300,549	\$ 4,695,332	\$ 4,941,045	\$ 4,953,052	\$ 4,600,000	\$ 4,600,000
Other Excise	\$ 1,525,700	\$ 1,415,189	\$ 1,608,573	\$ 1,698,096	\$ 1,727,554	\$ 1,496,300	\$ 1,496,000
Penalties & Interest	\$ 461,887	\$ 468,003	\$ 670,076	\$ 522,301	\$ 595,423	\$ 346,000	\$ 350,600
PILOT's	\$ 488,569	\$ 539,258	\$ 535,492	\$ 564,588	\$ 569,564	\$ 593,000	\$ 594,000
Rentals	\$ 336,842	\$ 336,836	\$ 384,180	\$ 287,082	\$ 255,391	\$ 276,400	\$ 321,850
Departmental-Schools	\$ 576,164	\$ 272,741	\$ 807,116	\$ 601,557	\$ 514,090	\$ 504,580	\$ 450,600
Departmental-Municipal	\$ 1,522,991	\$ 1,516,166	\$ 1,604,149	\$ 1,632,981	\$ 2,386,903	\$ 1,862,000	\$ 1,874,000
Licenses & Permits	\$ 1,513,734	\$ 1,698,028	\$ 1,689,164	\$ 1,836,144	\$ 2,577,947	\$ 1,702,448	\$ 1,812,570
Special Assessments	\$ 24,885	\$ 24,312	\$ 103,086	\$ 43,110	\$ 27,645	\$ 20,620	\$ 17,830
Fines & Forfeits	\$ 344,126	\$ 335,984	\$ 376,800	\$ 284,355	\$ 274,569	\$ 303,000	\$ 302,300
Investment Income	\$ 247,761	\$ 272,998	\$ 278,458	\$ 304,213	\$ 332,126	\$ 314,000	\$ 343,000
Miscellaneous Non-Recurring	\$ 1,372,744	\$ 912,784	\$ 2,156,721	\$ 1,041,307	\$ 1,562,474	\$ -	\$ -
Total	\$ 12,340,331	\$ 12,092,846	\$ 14,909,146	\$ 13,756,778	\$ 15,776,739	\$ 12,018,348	\$ 12,162,750



Town of Lexington

Revenue Projections

Table 3-B (1): Local Receipt Detail - Motor Vehicle Excise Tax

Local Receipt Category	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Actual
	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
	\$ 3,924,928	\$ 4,300,549	\$ 4,695,332	\$ 4,941,045	\$ 4,953,052
10010050 41570 MOTOR VEHICLE EXCISE TAX-PR	\$ 1,354	\$ -	\$ -	\$ 498	\$ 129
10010050 41595 95 MOTOR VEHICLE EXCISE TAX	\$ 16	\$ -	\$ -	\$ 125	\$ -
10010050 41596 96 MOTOR VEHICLE EXCISE TAX	\$ -	\$ 26	\$ -	\$ -	\$ -
10010050 41597 97 MOTOR VEHICLE EXCISE TAX	\$ -	\$ 144	\$ 33	\$ -	\$ -
10010050 41598 98 MOTOR VEHICLE EXCISE TAX	\$ -	\$ 54	\$ -	\$ -	\$ -
10010050 41599 99 MOTOR VEHICLE EXCISE TAX	\$ 244	\$ 19	\$ -	\$ -	\$ 345
10010050 41500 00 MOTOR VEHICLE EXCISE TAX	\$ 370	\$ 29	\$ -	\$ -	\$ 235
10010050 41501 01 MOTOR VEHICLE EXCISE TAX	\$ 25	\$ -	\$ -	\$ -	\$ 288
10010050 41502 02 MOTOR VEHICLE EXCISE TAX	\$ -	\$ 22	\$ 71	\$ 28	\$ 170
10010050 41503 03 MOTOR VEHICLE EXCISE TAX	\$ -	\$ 30	\$ -	\$ 99	\$ 118
10010050 41504 04 MOTOR VEHICLE EXCISE TAX	\$ -	\$ 31	\$ 106	\$ 215	\$ 183
10010050 41505 05 MOTOR VEHICLE EXCISE TAX	\$ 100	\$ 181	\$ 89	\$ 60	\$ 325
10010050 41506 06 MOTOR VEHICLE EXCISE TAX	\$ 204	\$ 359	\$ 602	\$ 27	\$ 374
10010050 41507 07 MOTOR VEHICLE EXCISE TAX	\$ 1,218	\$ 516	\$ 1,042	\$ 991	\$ 114
10010050 41508 08 MOTOR VEHICLE EXCISE TAX	\$ 1,644	\$ 654	\$ 718	\$ 120	\$ 26
10010050 41509 09 MOTOR VEHICLE EXCISE TAX	\$ 5,053	\$ 1,233	\$ 652	\$ 474	\$ 122
10010050 41510 10 MOTOR VEHICLE EXCISE TAX	\$ 11,978	\$ (1,215)	\$ 1,423	\$ 393	\$ 127
10010050 41511 11 MOTOR VECHICLE EXCISE TAX	\$ 478,146	\$ 14,750	\$ 6,023	\$ 1,077	\$ 771
10010050 41511 12 MOTOR VECHICLE EXCISE TAX	\$ 3,424,575	\$ 669,300	\$ 4,427	\$ 3,406	\$ 842
10010050 41513 13 MOTOR VECHICLE EXCISE TAX	NA	\$ 3,614,417	\$ 731,036	\$ 9,603	\$ 1,016
10010050 41513 14 MOTOR VECHICLE EXCISE TAX	NA	NA	\$ 3,949,111	\$ 694,693	\$ 10,501
10010050 41513 15 MOTOR VECHICLE EXCISE TAX	NA	NA	NA	\$ 4,229,233	\$ 614,639
10010050 41513 16 MOTOR VECHICLE EXCISE TAX	NA	NA	NA	NA	\$ 4,322,728



Table 3-B(2): Motor Vehicle Excise Billing & History

Amount Committed by Calendar Year																
commit	2011			2012			2013			2014			2015			
	# of Bills	Total Commitment	Avg./Bill	# of Bills	Total Commitment	Avg./Bill	# of Bills	Total Commitment	Avg./Bill	# of Bills	Total Commitment	Avg./Bill	# of Bills	Total Commitment	Avg./Bill	
1	23,574	\$ 2,943,325	\$ 124.85	23,710	\$ 3,073,254	\$ 130	23,797	\$ 3,264,869	\$ 137	24,036	\$ 3,521,953	\$ 147	24,005	\$ 3,662,898	\$ 153	
10	2	\$ 56	\$ 27.76	10	\$ 2,721	\$ 272										
11	1	\$ 16	\$ 16.25													
12	2	\$ 30	\$ 15.00													
13																
2	1,370	\$ 483,882	\$ 353.20	1,240	\$ 461,889	\$ 372	1,205	\$ 490,233	\$ 407	1,178	\$ 504,869	\$ 429	1,296	\$ 588,313	\$ 454	
25																
26																
28																
3	726	\$ 213,929	\$ 294.67	812	\$ 271,486	\$ 334	1,076	\$ 327,748	\$ 305	809	\$ 275,166	\$ 340	936	\$ 269,284	\$ 288	
99	60	\$ 7,485	\$ 124.75				58	\$ 7,434	\$ 128	54	\$ 5,979	\$ 111	53	\$ 5,625	\$ 106	
30																
31																
32																
4	945	\$ 237,699	\$ 251.53	882	\$ 210,947	\$ 239	654	\$ 156,553	\$ 239	912	\$ 224,922	\$ 247	795	\$ 211,832	\$ 266	
5	816	\$ 127,371	\$ 156.09	743	\$ 118,902	\$ 160	873	\$ 140,301	\$ 161	263	\$ 159,673	\$ 607	988	\$ 191,564	\$ 194	
6	791	\$ 87,457	\$ 110.57	688	\$ 67,177	\$ 98	737	\$ 73,667	\$ 100				664	\$ 68,022	\$ 102	
7	582	\$ 23,438	\$ 40.27	613	\$ 30,866	\$ 50	605	\$ 25,124	\$ 42				622	\$ 29,155	\$ 47	
8	25	\$ 4,344	\$ 173.78	5	\$ 147	\$ 29							238	\$ 8,076	\$ 34	
9	7	\$ 772	\$ 110.30	2	\$ 199	\$ 99.53										
Totals	28,901	\$ 4,129,804	\$ 142.89	28,705	\$ 4,237,588	\$ 147.63	29,005	\$ 4,485,928	\$ 154.66	27,252	\$ 4,692,561	\$ 172.19	29,597	5,034,768	\$ 170.11	

Actual Collections received in each FY

	2011		2012		2013		2014		2015	
Pre-2000	\$	1,476	\$	1,614	\$	243	\$	33	\$	623
FY 2000	\$	247	\$	370	\$	29				
FY 2001	\$	100	\$	25						
FY 2002	\$	188	\$	-	\$	22	\$	71	\$	28
FY 2003	\$	50	\$	-	\$	30			\$	99
FY 2004	\$	845	\$	-	\$	31	\$	106	\$	215
FY 2005	\$	908	\$	100	\$	181	\$	89	\$	60
FY 2006	\$	649	\$	204	\$	359	\$	602	\$	27
FY 2007	\$	2,025	\$	1,218	\$	516	\$	1,042	\$	991
FY 2008	\$	2,607	\$	1,644	\$	654	\$	718	\$	120
FY 2009	\$	26,064	\$	5,053	\$	1,233	\$	652	\$	474
FY 2010	\$	576,133	\$	11,978	\$	(1,215)	\$	1,423	\$	393
FY 2011	\$	3,433,157	\$	478,146	\$	14,750	\$	6,023	\$	1,077
FY 2012			\$	3,424,575	\$	669,300	\$	4,427	\$	3,406
FY 2013					\$	3,614,417	\$	731,036	\$	9,603
FY 2014							\$	3,949,111	\$	694,693
FY 2015									\$	4,229,233
FY 2016										
Totals	\$	4,044,449	\$	3,924,928	\$	4,300,549	\$	4,695,333	\$	4,941,042

Actual vs. Billed

	2011		2012		2013		2014		2015		
Billed	\$	4,129,804	Billed	\$	4,237,588	Billed	\$	4,485,928	Billed	\$	4,692,561
Actual	\$	4,044,449	Actual	\$	3,924,928	Actual	\$	4,300,549	Actual	\$	4,695,333
		97.9%			92.6%			95.9%			100.1%
									Billed	\$	5,034,768
									Actual	\$	4,941,042
											98.1%



Town of Lexington

Revenue Projections

Table 3-C: Local Receipt Detail - Other Excise

Local Receipt Category	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Actual	FY17 Estimated	FY18 Projected
10010070-41801	\$ 1,525,700	\$ 1,415,189	\$ 1,608,573	\$ 1,698,096	\$ 1,727,554	\$ 1,496,300	\$ 1,496,000
10010080 41901 OTHER EXCISE-HOTEL/MOTEL	\$ 718,706	\$ 750,723	\$ 762,630	\$ 880,026	\$ 951,942	\$ 803,400	\$ 812,000
10010080 41902 OTHER EXCISE-JET FUEL	\$ 445,559	\$ 250,928	\$ 419,411	\$ 346,731	\$ 278,337	\$ 250,000	\$ 250,000
10010080 41903 OTHER EXCISE - MEALS	\$ 361,435	\$ 413,538	\$ 426,532	\$ 471,339	\$ 497,276	\$ 442,900	\$ 434,000

Notes:

The 0.75% local option meals excise tax became effective on January 1, 2010. The 2% local optionHotel/Motel excise became effective on July 1, 2010.



Town of Lexington

Revenue Projections

Table 3-D: Local Receipt Detail - Penalties & Interest

Local Receipt Category	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Actual	FY17 Estimated	FY18 Projected
Penalties & Interest	\$ 461,887	\$ 468,003	\$ 670,076	\$ 522,301	\$ 595,423	\$ 346,000	\$ 350,600
10010080-41701 PENALTIES AND INTEREST P.P. TAX	\$ 5,215	\$ 14,996	\$ 12,586	\$ 9,365	\$ 12,960	\$ 11,000	\$ 11,600
10010060 41702 PENALTIES & INTEREST R.E. TAX	\$ 227,958	\$ 230,127	\$ 231,154	\$ 236,666	\$ 236,703	\$ 230,000	\$ 232,000
10010060 41703 PENALTIES & INTEREST TAX LIENS	\$ 172,326	\$ 167,194	\$ 363,927	\$ 224,980	\$ 284,488	\$ 50,000	\$ 50,000
10010060 41704 PENALTIES & INTEREST M.V. TAX	\$ 56,388	\$ 55,686	\$ 62,409	\$ 51,290	\$ 61,272	\$ 55,000	\$ 57,000



Town of Lexington

Revenue Projections

Table 3-E: Local Receipts Detail - Payments-In-Lieu-Of-Taxes (PILOT'S) ¹

Local Receipt Category	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Actual	FY17 Estimated	FY18 Projected
10010070-41801	\$ 488,569	\$ 539,258	\$ 535,492	\$ 564,588	\$ 569,564	\$ 593,000	\$ 594,000
Town of Arlington, MA	\$ 2,048	\$ 2,048	\$ 2,048	\$ 2,048	\$ 2,048	\$ 2,000	\$ 2,000
City of Cambridge, MA	\$ 1,985	\$ 1,985	\$ 1,985	\$ 1,985	\$ 1,985	\$ 1,985	\$ 1,985
Lexington Lodge #2204 BPOE (Elks)	\$ 5,883	\$ 6,060	\$ 6,242	\$ 6,429	\$ 6,622	\$ 5,900	\$ 6,200
Brookhaven	\$ 428,931	\$ 441,799	\$ 455,053	\$ 468,705	\$ 482,766	\$ 497,249	\$ 512,167
Trustees of the Supreme Council (Masons)	\$ 17,122	\$ 17,636	\$ 18,165	\$ 18,710	\$ 19,271	\$ 17,200	\$ 18,000
Waldorf School (formerly classified as Rental Receipt)	\$ 32,346	\$ 32,950	\$ 33,565	\$ 33,565	\$ 33,565	\$ 34,404	\$ 35,264
Lexington Housing Authority	\$ -	\$ 36,533	\$ 18,171	\$ 18,726	\$ 22,302	\$ 17,600	\$ 19,000
Ameresco (solar arrays on town/school buildings)	\$ -	\$ -	\$ -	\$ 14,081	\$ 720	\$ -	\$ -
Solar City Corp. (solar arrays at Compost site at Hartwell Ave.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,313	\$ -
Miscellaneous	\$ 252	\$ 246	\$ -	\$ 339	\$ 285	\$ -	\$ -

Notes:

¹ PILOTs projected on the basis of historical averages with the exception of Brookhaven and Waldorf School which increase annually per written agreements.

² In the first full fiscal year of operation, payments in lieu of taxes from Ameresco and Solar City are accounted for as personal property receipts per requirements of the Department of Revenue and thus are a component of the projected tax levy.



Town of Lexington

Revenue Projections

Table 3-F: Local Receipt Detail - Rentals

Local Receipt Category	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Actual	FY17 Estimated	FY18 Projected
	\$ 336,842	\$ 336,836	\$ 384,180	\$ 287,082	\$ 255,391	\$ 276,400	\$ 321,850
Buildings 10010100-43601 ¹	\$ 45,560	\$ 47,876	\$ 48,720	\$ 51,362	\$ 49,545	\$ 50,000	\$ 86,637
Cell Towers 10010090-43298 ²	\$ 291,282	\$ 288,959	\$ 335,466	\$ 235,720	\$ 205,846	\$ 226,410	\$ 235,218
MWRA	\$ 80,978	\$ 59,527	\$ 113,100	\$ 53,271	\$ 31,098	\$ 60,000	\$ 60,000
Nextel	\$ 39,404	\$ 40,586	\$ 41,803	\$ -	\$ 43,170	\$ -	\$ -
Verizon	\$ 38,678	\$ 57,445	\$ 41,034	\$ 42,265	\$ -	\$ 44,839	\$ 50,000
Sprint/Nextel	\$ 39,507	\$ 40,692	\$ 41,913	\$ 43,058	\$ 44,465	\$ 45,680	\$ 47,050
AT&T (formerly Cingular)	\$ 36,043	\$ 36,657	\$ 37,015	\$ 45,061	\$ 45,516	\$ 41,784	\$ 43,038
T-Mobile (now USA Mobility)	\$ 29,421	\$ 28,260	\$ 51,011	\$ 62,476	\$ 41,597	\$ 34,107	\$ 35,130
Metro PCS	\$ 27,252	\$ 25,793	\$ 9,590	\$ 7,196	\$ -	\$ -	\$ -

Notes:

¹ based on rental agreements with the Munroe Center for the Arts, the Waldorf School and LexFarm, and sidewalk agreements with Bertuccis and Peets. Major driver of the increase in FY18 is attributable to the projected increase in lease payments from the Munroe School for the Arts to finance debt service for the repair of the Munroe School roof.

² FY18 Cell tower revenues based on terms of existing cell tower lease agreements with the exception of Verizon which is based on projected terms of a new agreement to be bid the winter of 2016/2017.



Town of Lexington

Revenue Projections

Table 3-G: Local Receipt Detail - Schools Departmental Revenue

Local Receipt Category	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Actual	FY17 Estimated	FY18 Projected
10010070-41801	\$ 576,164	\$ 272,741	\$ 807,116	\$ 601,557	\$ 514,090	\$ 504,580	\$ 450,600
10010200 43401 TUITION		\$ 13,000	\$ 41,815	\$ 64,739	\$ 23,496	\$ -	\$ -
10010200 48403 MEDICAID REIMBURSEMENT	\$ 444,360	\$ 151,494	\$ 711,015	\$ 453,360	\$ 374,687	\$ 435,000	\$ 400,000
10010200 43404 MUSIC FEES	\$ 84,935	\$ 150		\$ -	\$ -	\$ -	\$ -
10010200 43405 STUDENT PARKING FEES	\$ 14,821	\$ 13,800	\$ 4,800	\$ 12,420	\$ 11,944	\$ 12,000	\$ 12,000
10010200 43406 TRANSCRIPT FEES	\$ 29,435	\$ 27,341	\$ 28,176	\$ 29,490	\$ 33,075	\$ 28,300	\$ 29,000
10010090 43299 E-RATE FILING REIMBURSEMENT	\$ 2,614	\$ 66,956	\$ 15,785	\$ 41,548	\$ 41,533	\$ 29,280	\$ 9,600
10010200-43407 HOMELESS STUDENT TRANSPORTATION	\$ -	\$ -	\$ 5,525	\$ 37,460	\$ 29,354	\$ -	\$ -

Notes:

10010200 43404 MUSIC FEES: Music Fees were eliminated by a vote of School Committee in 2012.

10010200 48403 MEDICAID REIMBURSEMENT: After the books were closed for FY13, it was discovered the \$347,490 of FY13 Medicaid reimbursement was inadvertently posted to the Metco account in June 2013. This error was corrected in FY14. Had this mis-posting been identified timely, actual FY13 receipts would have been \$498,984. FY14 receipts are artificially higher than estimates as a result of this correction.



Town of Lexington

Revenue Projections

Table 3-H: Local Receipt Detail - Municipal Departmental Revenue

Local Receipt Category	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Actual	FY17 Estimated	FY18 Projected
Departmental-Municipal	\$ 1,522,991	\$ 1,516,166	\$ 1,604,149	\$ 1,632,981	\$ 2,386,903	\$ 1,862,000	\$ 1,874,000
10010090 42701 FIRE DEPT REC-AMBULANCE FEE	\$ 917,229	\$ 891,544	\$ 963,526	\$ 1,012,005	\$ 1,395,031	\$ 1,267,255	\$ 1,300,000
10010090 42702 FIRE DEPT REC-FIRE ALARM FEES	\$ 16,050	\$ 7,450	\$ 32,750	\$ 15,350	\$ 13,900	\$ 15,770	\$ 15,500
10010090 42703 POLICE DEPT REC-HOUSE ALARM	\$ 12,570	\$ 28,960	\$ 14,440	\$ 18,720	\$ 9,485	\$ 14,000	\$ 14,000
10010090 43202 CERTIFICATE OF REDEMPTION	\$ 48	\$ 68	\$ 84	\$ 104	\$ 88	\$ 76	\$ 78
10010090 43205 MUNICIPAL LIEN CERTIFICATES	\$ 49,005	\$ 47,765	\$ 32,079	\$ 34,504	\$ 32,658	\$ 38,000	\$ 33,000
10010090 43208 SEALER OF WTS & MEASURES FEES	\$ 1,278	\$ 1,256	\$ -	\$ -	\$ -	\$ 750	\$ -
10010090 43210 PROTECTED TREE FEES	\$ 27,819	\$ 29,235	\$ 24,285	\$ 24,985	\$ 22,725	\$ 23,000	\$ 23,000
10010090 43213 FEES FOR ENGINEERING SERVIC	\$ 3,636	\$ 3,499	\$ 393	\$ 161	\$ 230	\$ 200	\$ 200
10010090 43219 BATTLE GREEN GUIDES/CHARTERS	\$ 400	\$ 510	\$ 660	\$ 450	\$ 450	\$ 500	\$ 500
10010090 43221 LEXPRESS FARES	\$ 88,530	\$ 87,724	\$ 89,867	\$ 80,215	\$ 77,031	\$ 86,000	\$ 77,000
10010090 43226 FIRE DEPARTMENT FEE	\$ 31,690	\$ 32,315	\$ 34,205	\$ 34,820	\$ 33,275	\$ 32,737	\$ 33,000
10010090 43227 TOWN CLERK FEE	\$ 37,629	\$ 33,151	\$ 37,085	\$ 37,041	\$ 34,825	\$ 35,800	\$ 35,900
10010090 43228 POLICE DEPT FEE	\$ 55,749	\$ 66,721	\$ 68,889	\$ 66,142	\$ 52,095	\$ 62,000	\$ 62,000
10010090 43229 REGISTRY SURCHARGE FEE	\$ 32,935	\$ 35,275	\$ 33,325	\$ 29,205	\$ 20,920	\$ 32,545	\$ 28,000
10010090 43230 DPW FEES FOR SERVICE	\$ 600	\$ 665	\$ 490	\$ 468	\$ 468	\$ 500	\$ 500
10010090 43231 P.B. FILING & REVIEW FEES	\$ 17,400	\$ 15,825	\$ 34,500	\$ 21,600	\$ 19,600	\$ 21,805	\$ 21,800
10010090 43232 B & Z MICROFILM FEES	\$ 12,856	\$ 13,783	\$ 11,765	\$ 15,155	\$ 8,660	\$ 13,600	\$ 12,000
10010090 43233 B.O.A. HEARING FEES	\$ 18,564	\$ 21,519	\$ 13,526	\$ 16,438	\$ 11,200	\$ 17,140	\$ 13,700
10010090 43234 P.B. SALE OF MAPS & DEV. RE	\$ 523	\$ 214	\$ 270	\$ 350	\$ 110	\$ 336	\$ 240
10010090 43235 ANR PLAN FILING FEES	\$ 500	\$ 700	\$ 500	\$ 600	\$ 300	\$ 560	\$ 470
10010090 43236 RENTAL CAR SURCHARGE FEES	\$ 2,665	\$ 3,145	\$ 3,181	\$ 3,283	\$ 3,179	\$ 2,715	\$ 3,000
10010090 43238 CONSERVATION FEES	\$ 29,094	\$ 25,635	\$ 32,751	\$ 36,326	\$ 32,373	\$ 28,700	\$ 31,000
10010090 43240 CEMETERY PREPARATION	\$ 139,063	\$ 122,321	\$ 122,087	\$ 133,079	\$ 125,588	\$ 127,200	\$ 126,000
10010090 43299 MISC. FEES	\$ 20,709	\$ 23,806	\$ 27,190	\$ 35,323	\$ 475,551	\$ 26,500	\$ 26,500
10010090 43302 AVLAON BAY MONITORING SERVICES	\$ -	\$ -	\$ 19,300	\$ 9,650	\$ 9,650	\$ 9,650	\$ 9,650
10010090 43545 SUPPORTIVE DAY CARE FEES	\$ -	\$ 15,862	\$ -	\$ -	\$ -	\$ -	\$ -
10010090 43547 TRENCH PERMIT FEES	\$ 6,450	\$ 7,217	\$ 7,000	\$ 7,007	\$ 7,510	\$ 5,535	\$ 7,000

Notes:

FY2018 projections based on inspection of history of actual collections and projections of 3 and 5 year historical averages



Town of Lexington

Revenue Projections

Table 3-I: Local Receipt Detail - Licenses & Permits

Local Receipt Category	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Actual	FY17 Estimated	FY18 Projected
Licenses & Permits	\$ 1,513,734	\$ 1,698,028	\$ 1,689,164	\$ 1,836,144	\$ 2,577,947	\$ 1,702,448	\$ 1,812,570
10010120 44105 ALCOHOL & BEVERAGE LIC	\$ 76,600	\$ 75,675	\$ 85,175	\$ 78,985	\$ 80,675	\$ 79,150	\$ 79,400
10010120 44201 BUILDING PERMITS	\$ 929,458	\$ 1,052,466	\$ 1,045,324	\$ 1,222,769	\$ 1,805,836	\$ 1,106,853	\$ 1,200,000
10010120 44202 GAS PERMITS	\$ 33,381	\$ 29,204	\$ 27,871	\$ 27,799	\$ 30,891	\$ 27,194	\$ 28,800
10010120 44203 WIRING PERMITS	\$ 165,171	\$ 209,317	\$ 189,587	\$ 190,993	\$ 317,186	\$ 190,000	\$ 200,000
10010120 44204 PLUMBING PERMITS	\$ 62,633	\$ 69,326	\$ 64,076	\$ 60,215	\$ 70,350	\$ 63,697	\$ 64,000
10010120 44205 SHEET METAL PERMITS	\$ 10,840	\$ 23,978	\$ 27,012	\$ 25,741	\$ 26,656	\$ 17,500	\$ 19,000
10010120 44223 COMBINED PERMITS	\$ 2,510	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10010120 44224 MECHANICAL PERMITS	\$ 40,675	\$ 45,833	\$ 50,086	\$ 29,365	\$ 46,812	\$ 30,000	\$ 35,000
10010120 44225 SELECTMEN'S LIC. & PERMITS	\$ 2,955	\$ 2,490	\$ 2,905	\$ 735	\$ 1,335	\$ 1,000	\$ 1,000
10010120 44227 BOARD OF HEALTH LIC. & PERMITS	\$ 47,792	\$ 48,241	\$ 50,750	\$ 45,126	\$ 51,664	\$ 48,000	\$ 48,000
10010120 44229 FIRE DEPT LIC. & PERMITS	\$ 32,930	\$ 28,225	\$ 30,250	\$ 38,545	\$ 44,495	\$ 32,455	\$ 33,000
10010120 44230 B & Z MISC PERMITS	\$ 5,265	\$ 7,831	\$ 8,923	\$ 11,466	\$ 7,068	\$ 6,769	\$ 6,800
10010120 44253 CABLE FRANCHISE LICENSE	\$ 4,201	\$ 4,299	\$ 4,328	\$ 6,946	\$ 6,730	\$ 4,300	\$ 4,500
10010120 44258 FIREARMS LICENSE	\$ 3,113	\$ 4,125	\$ 3,700	\$ 2,350	\$ 2,963	\$ 2,350	\$ 2,350
10010120 44290 TOWN CLERK'S LIC & PERMITS	\$ 46,928	\$ 48,595	\$ 49,485	\$ 49,120	\$ 48,321	\$ 48,122	\$ 48,000
10010120 44293 DPW STREET OPENING PERMITS	\$ 44,758	\$ 42,704	\$ 44,948	\$ 38,258	\$ 32,517	\$ 40,296	\$ 38,000
10010120 44294 RIGHT OF WAY OBSTRUCTION	\$ -	\$ 600	\$ 100	\$ 200	\$ 100	\$ -	\$ -
10010120 44296 DRAIN LAYERS LICENSE	\$ 1,300	\$ 1,160	\$ 1,210	\$ 1,420	\$ 1,020	\$ 1,263	\$ 1,220
10010120 44299 MISC. LICENSE & PERMITS	\$ 3,225	\$ 3,960	\$ 3,535	\$ 6,113	\$ 3,330	\$ 3,500	\$ 3,500



Town of Lexington

Revenue Projections

Table 3-J: Local Receipt Detail - Special Assessments

Local Receipt Category	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Actual	FY17 Estimated	FY18 Projected
		\$ 24,885	\$ 24,312	\$ 103,086	\$ 43,110	\$ 27,645	\$ 20,620
10010160 47502 STREET BTMT PD IN ADVANCE	\$ 1,734	\$ 4,296	\$ 78,518	\$ 14,608	\$ 7,272		
10010160 47691 STREET BTMT PRINCIPAL	\$ 15,095	\$ 12,671	\$ 17,673	\$ 18,795	\$ 12,690		
10010160 47690 STREET BTMT INTEREST	\$ 8,057	\$ 7,345	\$ 6,894	\$ 9,707	\$ 7,683		



Town of Lexington

Revenue Projections

Table 3-K: Local Receipts Detail - Fines & Forfeits

Local Receipt Category	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Actual	FY17 Estimated	FY18 Projected
Fines & Forfeits	\$ 344,126	\$ 335,984	\$ 376,800	\$ 284,355	\$ 274,569	\$ 303,000	\$ 302,300
10010170 47702 PARKING FINES	\$ 104,709	\$ 120,898	\$ 141,422	\$ 108,965	\$ 87,668	\$ 112,620	\$ 112,700
10010170 47704 NON CRIMINAL FINES	\$ 10,585	\$ 10,526	\$ 14,295	\$ 11,485	\$ 10,601	\$ 12,102	\$ 11,500
10010170 47706 REGISTRY CMVI	\$ 226,253	\$ 199,861	\$ 215,247	\$ 160,578	\$ 145,688	\$ 174,000	\$ 174,000
10010150 46801 COURT FINES	\$ 2,580	\$ 4,700	\$ 5,836	\$ 3,328	\$ 30,613	\$ 4,621	\$ 4,100

Notes: Projections are based on inspection of 3 and 5 year averages.



Town of Lexington

Revenue Projections

Table 3-L.: Local Receipt Detail - Investment Income

Local Receipt Category	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Actual	FY17 Estimated	FY18 Projected
Investment Income	\$ 247,761	\$ 272,998	\$ 278,458	\$ 304,213	\$ 332,126	\$ 314,000	\$ 343,000
10010180 48211 INT EARNED ON SAVINGS	\$ 247,761	\$ 272,998	\$ 278,458	\$ 304,213	\$ 332,126	\$ 314,000	\$ 343,000



Town of Lexington

Revenue Projections

Table 3-M: Local Receipt Detail - Miscellaneous Recurring & Non-Recurring

Local Receipt Category	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Actual	FY17 Estimated	FY18 Projected
	\$ 1,372,744	\$ 912,784	\$ 2,156,721	\$ 1,041,307	\$ 1,562,474	\$ -	\$ -
Miscellaneous Non-Recurring	\$ 373,160	\$ 336,411	\$ 717,439	\$ 704,099	\$ 512,122	\$ -	\$ -
Premium on Debt	\$ 534,041	\$ 456,998	\$ 1,436,035	\$ 337,209	\$ 1,050,352	\$ -	\$ -
Medicare Part D/RDS Subsidy	\$ 465,544	\$ 119,375	\$ 3,247	\$ -	\$ -	\$ -	\$ -

Notes:

No estimate is made for this category of revenue as they are unpredictable with the exception of the Medicare Part D / RDS Subsidy. The Medicare Part D / RDS Subsidy was received annually as a result of Lexington providing retiree drug coverage and was applied in the year after its receipt toward funding of the Town's OPEB liability. Beginning in FY13, the Town joined the Commonwealth's Group Insurance Commission (GIC). As a result, the Medicare Part D/RDS Subsidy is now passed through the to the Town in the form of a credit against the December premium the Town pays to the GIC. Despite this change, the credit effectively results in year-end surplus which becomes part of the subsequent July 1st certification of free cash. The 7/1/16 free cash certification of \$14,087,869 includes the December 2015 credit of \$329,720.



Table 4-A: Available Funds

Available Fund Categories	Appropriated Fiscal 2012	Appropriated Fiscal 2013	Appropriated Fiscal 2014	Appropriated Fiscal 2015	Appropriated Fiscal 2016	Appropriated Fiscal 2017	Projected Fiscal 2018
Parking	\$ 335,000	\$ 335,000	\$ 335,000	\$ 335,000	\$ 395,000	\$ 625,625	\$ 371,000
Cemetery	\$ 120,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 55,000
Free Cash	\$ 7,125,000	\$ 6,269,024	\$ 11,650,931	\$ 9,380,309	\$ 13,087,810	\$ 10,995,579	\$ 14,087,869
Health Claims Trust Fund	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 1,858,947	\$ 1,200,000	\$ 750,000
Capital Projects Stabilization Fund	\$ -	\$ -	\$ -	\$ 919,000	\$ 620,567	\$ 710,000	\$ 689,000
Transp.Demand Mgmt. Stab. Fund	\$ 83,560	\$ 85,160	\$ 90,000	\$ 88,000	\$ 137,000	\$ 137,000	\$ 141,000
Traffic Mitigation Stabilization Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ -
Center Improvement District Stabilization Fund	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance Proceeds	\$ 4,610	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -
School Bus Stabilization Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Avalon Bay School Enrollment Mitigation Fund	\$ 250,000	\$ 250,000	\$ 250,000	\$ 49,096	\$ -	\$ -	\$ -
Balances from Prior Yr. Capital Articles	\$ 42,046	\$ 5,468	\$ 42,579	\$ 54,888	\$ 71,082	\$ 27,288	\$ -
Total Available Funds	\$ 7,975,216	\$ 7,249,652	\$ 12,473,510	\$ 11,931,293	\$ 16,275,406	\$ 13,830,492	\$ 16,093,869



Town of Lexington

Revenue Projections

Table 4-B: Parking Meter Fund

Revenues

org 24049310	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Actual	FY17 Estimate
Beginning Balance	\$ 517,135	\$ 521,705	\$ 596,625	\$ 678,543	\$ 743,967	\$ 691,817
Budgeted (Expenses)	\$ (335,000)	\$ (335,000)	\$ (335,000)	\$ (335,000)	\$ (520,000)	\$ (625,625)
Actual Collected	\$ 339,570	\$ 409,920	\$ 416,918	\$ 400,424	\$ 467,850	
Ending Balance	\$ 521,705	\$ 596,625	\$ 678,543	\$ 743,967	\$ 691,817	\$ 66,192

Notes:

Parking Fund does not include fines from tickets - only permit sales & meter collections.

Appropriated from the Parking Meter Fund

Program Department	Category	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Actual	FY17 Estimate
DPW							
3110 Administration	Expenses	\$ 2,673	\$ 1,715	\$ 2,175	\$ 2,149	\$ 1,753	\$ 1,784
3210 Highway Maintenance	Expenses	\$ 31,383	\$ 33,112	\$ 69,899	\$ 66,937	\$ 74,293	\$ 73,283
3620 Parking Operations	Personal Services	\$ 7,910	\$ -	\$ -	\$ -		
	Expenses	\$ 2,584	\$ -	\$ -	\$ -		
DPW Total		\$ 44,550	\$ 34,827	\$ 72,074	\$ 69,086	\$ 76,046	\$ 75,067
Police							
4110 Police Admin	Personal Services	\$ 90,002	\$ 86,452	\$ 73,744	\$ 74,543	\$ 74,073	\$ 74,086
4120 Patrol & Enforce	Personal Services	\$ 194,487	\$ 194,183	\$ 170,654	\$ 173,366	\$ 167,153	\$ 168,310
4130 Parking Meter Maintenance	Personal Services	\$ 3,905	\$ -	\$ -			
	Expenses	\$ 2,056	\$ -	\$ -			
4130 Traffic Bureau	Personal Services	\$ -	\$ 14,812	\$ 14,919	\$ 15,006	\$ 14,909	\$ 14,759
	Expenses	\$ -	\$ 4,725	\$ 3,609	\$ 2,999	\$ 52,820	\$ 62,778
Police Total		\$ 290,450	\$ 300,173	\$ 262,926	\$ 265,914	\$ 308,954	\$ 319,933
Debt Service		\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ -
General Fund Parking Meter Appropriation		\$ 335,000	\$ 335,000	\$ 335,000	\$ 335,000	\$ 395,000	\$ 395,000
Capital		\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ 230,625
Total Appropriations		\$ 335,000	\$ 335,000	\$ 335,000	\$ 335,000	\$ 520,000	\$ 625,625
						\$ -	\$ -

Note: FY16 and FY17 appropriations include funds for the costs incurred in the Police and Public Works departments in support of the Town's parking programs as well as capital funds appropriated for the replacement of parking meters.



Town of Lexington

Revenue Projections

Table 4-C: Free Cash History

A	B	C	D	E	F	G
10010070-41801	Beginning Free Cash	Receipts in Excess of Estimates	Expenditures less than App.	Misc. Factors	Appropriations from F.C. and other adjustments	Cert. F.C.
FY 2001	\$ 1,836,400	\$ 3,086,536	\$ 1,208,713	\$ -	\$ (692,645)	\$ 5,439,004
FY 2002	\$ 2,250,004	\$ (603,164)	\$ 487,229	\$ -	\$ -	\$ 2,135,507
FY 2003	\$ 1,495,174	\$ (372,684)	\$ 232,472	\$ -	\$ (39,959)	\$ 1,315,003
FY 2004	\$ 1,315,003	\$ (301,684)	\$ 588,899	\$ -	\$ -	\$ 2,323,303
FY 2005	\$ 2,123,303	\$ 1,732,103	\$ 333,862	\$ 1,852,214	\$ (715,232)	\$ 5,409,985
FY 2006	\$ 5,409,985	\$ 3,385,764	\$ 429,318	\$ -	\$ (5,422,720)	\$ 3,802,347
FY 2007	\$ 3,802,347	\$ 2,462,181	\$ 1,966,642	\$ 432,693	\$ (3,802,347)	\$ 4,861,516
FY 2008	\$ 4,861,516	\$ 2,084,646	\$ 2,967,150	\$ 429,921	\$ (4,861,516)	\$ 5,481,717
FY 2009	\$ 5,481,717	\$ 1,669,160	\$ 3,113,850	\$ 1,376,499	\$ (5,481,717)	\$ 6,159,509
FY 2010	\$ 6,159,509	\$ 2,476,716	\$ 3,772,879	\$ 875,405	\$ (6,159,509)	\$ 7,125,000
FY 2011	\$ 7,125,000	\$ 2,392,461	\$ 4,797,523	\$ 953,116	\$ (7,125,000)	\$ 8,143,100
FY 2012	\$ 8,143,100	\$ 3,800,023	\$ 5,889,241	\$ 2,911,667	\$ (8,143,100)	\$ 12,600,931
FY 2013	\$ 12,600,931	\$ 3,751,452	\$ 4,417,500	\$ 1,260,573	\$ (11,727,331)	\$ 10,303,125
FY 2014	\$ 10,303,125	\$ 4,677,709	\$ 7,407,913	\$ 422,581	\$ (9,703,125)	\$ 13,108,202
FY 2015	\$ 13,108,202	\$ 4,858,093	\$ 4,432,010	\$ 1,841,084	\$ (12,764,202)	\$ 11,475,187
FY 2016	\$ 11,475,187	\$ 3,825,713	\$ 7,168,120	\$ 2,002,674	\$ (10,383,826)	\$ 14,087,869

Notes:

The table above shows the factors that drive the annual certification of free cash.



Town of Lexington

Revenue Projections

Table 5-A: Revenue Offsets

Category	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Actual	FY17 Estimated	FY18 Projected
Cherry Sheet Assessments	\$ (736,561)	\$ (813,255)	\$ (795,309)	\$ (811,754)	\$ (817,550)	\$ (856,533)	\$ (886,512)
Cherry Sheet Offsets							
School Lunch	\$ (22,523)	\$ (24,262)	\$ (30,207)	\$ (26,514)	\$ -	\$ -	\$ -
Public Libraries	\$ (37,988)	\$ (37,489)	\$ (39,714)	\$ (47,462)	\$ (46,897)	\$ (46,535)	\$ (46,535)
Overlay (abatements)	\$ (1,023,396)	\$ (770,344)	\$ (779,391)	\$ (953,485)	\$ (750,000)	\$ (750,000)	\$ (750,000)
Snow Deficit	\$ (654,053)	\$ -	\$ -	\$ (653,006)	\$ (643,650)	\$ -	\$ (300,000)
Health Withholding Account Deficit	\$ -	\$ -	\$ -	\$ -	\$ (647,057)	\$ -	\$ -
Total Revenue Offsets	\$ (2,474,521)	\$ (1,645,350)	\$ (1,644,621)	\$ (2,492,221)	\$ (2,905,154)	\$ (1,653,068)	\$ (1,983,047)

Notes:

FY2018 Cherry Sheet Assessments reflect an assumed 3.5% increase over FY2017 assessments.



Town of Lexington

Revenue Projections

Table 6-A: Enterprise Receipts

Category	FY12 Appropriated	FY13 Appropriated	FY14 Appropriated	FY15 Appropriated	FY16 Appropriated	FY17 Appropriated	FY18 Projected
Water	\$ 1,679,052	\$ 2,614,705	\$ 818,689	\$ 789,275	\$ 898,614	\$ 856,255	\$ 881,942
Wastewater (Sewer)	\$ 1,227,047	\$ 1,785,104	\$ 450,116	\$ 465,030	\$ 478,354	\$ 510,702	\$ 526,023
Recreation and Community Programs	\$ 213,600	\$ 223,600	\$ 228,600	\$ 233,600	\$ 240,608	\$ 247,826	\$ 255,261
Total Enterprise Receipts	\$ 3,119,699	\$ 4,623,409	\$ 1,497,405	\$ 1,487,905	\$ 1,617,576	\$ 1,614,782	\$ 1,663,226

Notes:

Projected FY18 is based on an assumed 3% increase in costs. These figures will be revised upon completion of an update of last year's indirect cost analysis that is currently in progress.



Town of Lexington

Revenue Projections

Table 7-A: Revenues Set Aside for Designated Purposes

Category	Appropriated FY2011	Appropriated FY 2012	Appropriated FY 2013	Appropriated FY2014	Appropriated FY2015	Appropriated FY2016	Appropriated FY2017	Projected FY18
General Stabilization Fund	\$ 710,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Set-Aside for as yet identified needs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 618,148
Set-Aside for Unanticipated Current Fiscal Year Needs	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ 156,000	\$ 200,000	\$ 33,600	\$ 200,000
Set-Aside for potential reductions in state aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Set-Aside to mitigate debt service impacts of LHS	\$ -	\$ -	\$ -	\$ -	\$ 919,000	\$ 620,567	\$ 710,000	\$ 689,000
Modular Classroom Financing								
Set-Aside for Tax Levy Support of Community Center Program (Transfer to Article 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 216,836	\$ 253,007	\$ 219,752
Capital Stabilization Fund	\$ -	\$ -	\$ 1,600,000	\$ 4,855,174	\$ 5,910,726	\$ 9,447,832	\$ 6,991,205	\$ 5,000,000
Return Premium to CPA Fund	\$ -	\$ 216,885	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Capital ¹	\$ 1,270,000	\$ 1,615,000	\$ 2,307,497	\$ 4,855,174	\$ 3,524,891	\$ 2,190,082	\$ 2,552,712	\$ 3,350,000
Other Post-Employment Benefit Liability (OPEB)	\$ 479,399	\$ 500,000	\$ 500,000	\$ 775,000	\$ 1,119,000	\$ 1,200,000	\$ 1,512,318	\$ 1,829,721
Special Education Reserve	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Street Improvement Program	\$ 551,578	\$ 846,602	\$ 1,425,586	\$ 1,890,074	\$ 2,254,924	\$ 2,270,145	\$ 2,526,835	\$ 2,251,738
Building Envelope Program	\$ 161,534	\$ 165,572	\$ 169,711	\$ 173,954	\$ 178,303	\$ 182,760	\$ 187,329	\$ 192,012
Senior Work-Off Program	\$ -	\$ 10,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 30,000	\$ 30,000
Other ²	\$ -	\$ -	\$ 316,250	\$ 3,560,000	\$ 322,816	\$ -	\$ 40,000	\$ 40,000
Total Set Aside for Designated Uses	\$ 3,722,511	\$ 3,554,059	\$ 6,339,044	\$ 16,129,376	\$ 14,405,660	\$ 16,348,222	\$ 14,837,006	\$ 14,420,371

¹ FY14 amount includes \$1.5 million voted for Estabrook School Access Improvements under Article 5 of the November 2012 special town meeting. The FY15 amount includes \$350,000 to be deposited into the Fund in anticipation of its appropriation at the 2015 annual town meeting to mitigate FY16 exempt debt service attributable to the Bridge/Bowman and Estabrook School renovation/reconstruction projects.

² FY13 amount is for the School Bus Transportation Subsidy approved under Article 17 of the 2012 annual town meeting. FY14 amount is the general fund share of purchase price of the property at 33 Marrett Road. The FY15 amount is the general fund share of the Phase I improvements at 33 Marrett Road voted at the Nov. 2013 special town meeting. FY17 for Sustainable Lexington Article 16 ATM 2016 (Getting to Net Zero) and FY18 is for additional funding for Getting to Net Zero.