



Town of Lexington Annual Town Meeting 2020 Select Board Article Positions

Article 9: Establish and Continue Departmental Revolving Funds

The purpose of this article to establish one new revolving fund and to re-authorize eleven existing revolving funds for Fiscal Year 2021.

Massachusetts General Laws authorizes municipalities to create revolving funds to account for receipts generated from the provision of a particular service and to allow those receipts to be expended for that service without further appropriation.

Annually, Town Meeting is asked to establish the total amount that may be spent in the upcoming fiscal year from each fund as shown in the Warrant.
A financial summary of each revolving is found in appendix C-2 of the Brown Book.

The Select Board unanimously support the passage of Article 9.