



Town of Lexington Annual Town Meeting 2020 Select Board Article Positions

Article 19a: Establish and Appropriate to and from Specified Stabilization Funds

Specified stabilization funds are established by a vote of Town Meeting for specific purposes. Money in stabilization funds may be invested and the interest earned accrues to that particular fund. The money in these funds may be appropriated for a designated purpose by a two-thirds vote of Town Meeting.

Item 19a will be voted on as part of the consent agenda, whereas Items b and c will be individually considered by Town Meeting.

Article 19a is recommending that \$3,500,000 be appropriated from the Capital Stabilization Fund for projects excluded from the limits of Proposition 2½; this is consistent with the projections made by the Town at the time of the Debt Exclusion Referendum.

The Select Board unanimously supports passage of Article 19a.