



Town of Lexington Annual Town Meeting 2020 Select Board Article Positions

Article 22: Amend FY2020 Operating, Enterprise and CPA Budget

This is an annual article that allows adjustments to be made to the current fiscal year (FY2020) appropriations.

This article would appropriate additional CPA revenue initiated by an increase in the state match for the current fiscal year as recommended by the Community Preservation Committee. The FY20 estimated state match did not initially include the 2019 state budget surplus of \$20 million dollars. The surplus funds were not included in the CPA Trust payments that were distributed in November 2019 because of a delay in the State legislature's passage of the FY19 budget closeout bill. As a result, the state recalculated the state match and increased Lexington's distribution by \$503,092 in January 2020. In addition, the Town's base state match for FY20 came in higher than budgeted. In total, Lexington's CPA state match is increasing by \$658,950 for FY20.

The Select Board unanimously supports passage of Article 22.