



## **Town of Lexington Annual Town Meeting 2020 Select Board Positions**

### **Article 25: Purchase of Land /Eminent Domain**

Article 25 requests approval to authorize the Select Board to acquire by purchase, donation, eminent domain or otherwise for municipal purposes all or a portion of a parcel of land known as Edison Way, the parcel of land adjacent to the Depot Square lot.

This property is currently owned by the Lexington Historical Society, and if approved by Town Meeting, this parcel would be used to support future parking and street improvements in the area adjacent to the Depot lot and behind the commercial properties on Massachusetts Avenue.

The Town and the Historical Society each had the property appraised and have cooperatively negotiated a price that is in the midpoint of the two appraisals at \$177,000 for the land, which will be appropriated from the Parking Meter Fund balance.

The Select Board unanimously supports the passage of Article 25.