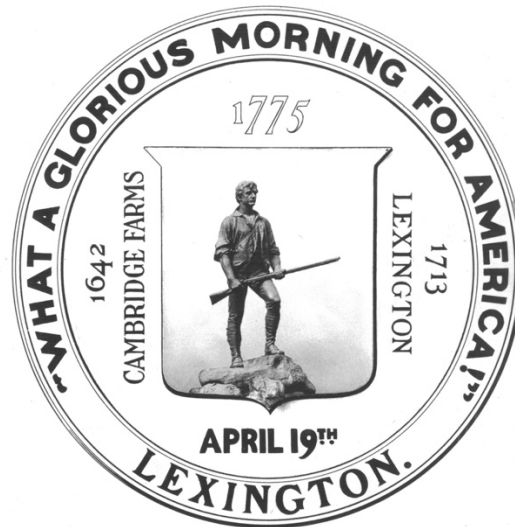


CAPITAL EXPENDITURES COMMITTEE

TOWN OF LEXINGTON



UPDATE TO THE REPORT TO THE SPECIAL TOWN MEETING (STM) 2022-3

(Released October 24, 2022)

Released November 1, 2022

Submitted by:
Charles Lamb, Chair
David G. Kanter, Vice-Chair & Clerk
Sandy Beebee
Michael Boudett
Rodney Cole
Lisah Rhodes

This document provides an update to the Committee's Report with a dollar amount and source that were identified after the publishing of that Report, but prior to the STM.

On Page 2: Replace the 3rd paragraph beginning "(h)" in its entirety with:

(h) Capital, appropriate \$2,375,392 to: Consisting of \$1,675,999 from new levy growth per the Capital Stabilization Fund (CSF) Guideline; and \$699,393, a one-time transfer, based on new levy growth under the Tax Increment Financing (TIF) agreement currently with Takeda Pharmaceuticals (properties at 200, 300, and 400 Shire Way).