

Community Preservation Fund Balances

	Open Space Reserve Allocation	Historic Resources	Community Housing	Unbudgeted Reserves	Undesignated Fund Balance	TOTAL CPA FUNDS
1 Available Balance (Projected as of 6/30/2023)	\$ 949,860	\$ 80,113	\$ 2,451,184	\$ 197,474	\$ 4,860,688	\$ 8,939,320
2 FY2024 Revenue Estimate (30% State match)	\$ 807,500	\$ 807,500	\$ 807,500	\$ 5,652,500	\$ -	\$ 8,075,000
3 Less: FY2024 Debt Service Obligation	\$ (309,750)	\$ (771,750)		\$ (707,400)	\$ -	\$ (1,788,900)
4 Proposed FY2024 Projects:						
5 Willard's Woods Site Improvements	\$ (1,306,673)					\$ (1,306,673)
6 Whipple Hill Trail and Fire Access					\$ (300,000)	\$ (300,000)
7 Stone Building Renovation & Addition					\$ (1,000,000)	\$ (1,000,000)
8 Archive and Records Management		\$ (35,000)				\$ (35,000)
9 East Village Clock Restoration		\$ (9,600)				\$ (9,600)
10 First Parish Clock Restoration		\$ (12,000)				\$ (12,000)
11 Munroe Center for the Arts					\$ (3,267,000)	\$ (3,267,000)
12 Lexington Archaeology bylaw					\$ (65,000)	\$ (65,000)
13 Hancock-Clarke Barn Restoration					\$ (118,419)	\$ (118,419)
14 Affordable Housing Trust pre-funding			\$ (1,500,000)			\$ (1,500,000)
15 LexHAB Property Acquisition			\$ (400,000)			\$ (400,000)
16 LexHAB Rehabilitation/Preservation and Installation			\$ (345,125)			\$ (345,125)
17 Park And Playground Improvements-Justin Park				\$ (155,000)		\$ (155,000)
18 Park And Playground Improvements- Bridge School				\$ (285,000)		\$ (285,000)
19 Public Grounds Irrigation Improvements				\$ (80,000)		\$ (80,000)
20 Transforming Trees Into Art				\$ (22,000)		\$ (22,000)
21 Lincoln Park Field Improvements				\$ (2,475,000)		\$ (2,475,000)
22 Administrative Budget				\$ (150,000)		\$ (150,000)
23 TOTAL 2024 ATM Proposed Projects	\$ (1,306,673)	\$ (56,600)	\$ (2,245,125)	\$ (3,167,000)	\$ (4,750,419)	\$ (11,525,817)
24 TOTAL FY2024 Proposed Budget (Line 3+23)	\$ (1,616,423)	\$ (828,350)	\$ (2,245,125)	\$ (3,874,400)	\$ (4,750,419)	\$ (13,314,717)
25 Projected Remaining Balance (Line 1+2+24)	\$ 140,937	\$ 59,263	\$ 1,013,559	\$ 1,975,574	\$ 110,269	\$ 3,699,603