

ARTICLE 7 APPROPRIATE TO AFFORDABLE HOUSING TRUST

To see if the Town will vote to appropriate the balance of the Affordable Housing Capital Stabilization Fund to the Affordable Housing Trust, and further, to direct future payments in lieu of building affordable housing units, as negotiated in the 2017 Memorandum of Agreement between the Town and Brookhaven, to the Affordable Housing Trust, rather than into the Affordable Housing Capital Stabilization Fund; or act in any other manner in relation thereto.

(Inserted by the Select Board at the request of the Affordable Housing Trust Study Committee)

FUNDS REQUESTED: Unknown at press time

DESCRIPTION: The 2017 Memorandum of Agreement (MOA) between the Town and Brookhaven regarding Brookhaven’s expansion included a condition that Brookhaven make payments in lieu of constructing affordable housing units. Town Meeting authorized an Affordable Housing Stabilization Fund to receive these ongoing payments since the Town did not then have an Affordable Housing Trust. This warrant article would distribute the funds from the Affordable Housing Stabilization Fund into the Affordable Housing Trust, and would further direct that future Brookhaven payments in lieu of affordable housing units be distributed to the Affordable Housing Trust.