

ARTICLE 9 ESTABLISH AND CONTINUE DEPARTMENTAL REVOLVING FUNDS

To see if the Town will vote, pursuant to the Massachusetts General Laws Chapter 44, Section 53E½ and Chapter 110 of the Code of the Town of Lexington, to continue existing revolving funds; to amend said Chapter 110 to establish new revolving funds; to determine whether the maximum amounts that may be expended from such new and existing revolving fund accounts in FY2024 shall be the following amounts or any other amounts; or act in any other manner in relation thereto.

(Inserted by the Select Board)

FUNDS REQUESTED:

Program or Purpose for Revolving Funds	FY2024 Authorization
School Bus Transportation	TBD
Building Rental Revolving Fund	\$597,000
Regional Cache - Hartwell Avenue	\$0
Lexington Tree Fund	\$90,000
DPW Burial Containers	\$60,000
DPW Compost Operations	\$854,000
Minuteman Household Hazardous Waste	\$300,000
Senior Services	\$75,000
Residential Engineering Review	\$57,600
Health Programs	\$90,000
Lab Animal Permits	\$40,000
Tourism Revolving Fund	TBD
Refuse and Recycling Collection	TBD

DESCRIPTION: The amount that may be spent from a revolving fund established under Massachusetts General Laws Chapter 44, Section 53E½ must be approved annually by Town Meeting. The Funds are credited with the receipts received in connection with the programs supported by such funds, and expenditures may be made from the revolving fund without further appropriation.