

# Lexington Public Schools Fiscal Year 2024 Budget

Level Service Budget Recommendation  
of the School Committee

March 2023

# FY24 Budget Drivers and Assumptions

- ❖ Pandemic
- ❖ National Labor Shortage
- ❖ Inflation

- Enrollment rebounds to prior projections
- General education staffing levels return to normal; new additions for mandates and enrollment impacts
- Expense increases: transportation, tuition, special education services
- Utilize available offset accounts as judiciously as possible



# FY 2024 Revenue Allocation

## FY 2024 Revenue Allocation

### Available Revenue

- \$273,450,788 - total revenue available for allocation
- \$266,854,000 - allocated across municipal and school accounts
- \$6,734,442 - incremental revenue balance available FY 2024

### FY24 Allocation

- FY 2023 LPS Base Budget of \$128,254,447
- Apply Revenue Allocation Model (LPS: 74.0%; Municipal: 26.0%)
- Additional FY 2024 Revenue Appropriation +\$4,983,911 (3.89%)
- FY 2024 Total LPS Allocation = \$133,238,358

# LPS FY 2024 Budget Overview

	FY 2023	FY 2024	Variance	% Change
<b>Salary</b>	\$106,450,152	\$111,365,179	\$4,915,027	4.62%
<b>Expenses</b>	\$ 21,804,295	\$ 21,661,544	(\$ 142,751)	-0.65%
<b>Transfers</b>		\$ 211,634	\$ 211,634	
<b>Total</b>	\$128,254,447	\$133,238,358	\$4,983,911	3.89%

*\*Transfer for additional 12.0 FTEs in FY24 based on Town estimate for benefits of \$17,636.2 per employee*

# LPS Budget Increases Over Time

3.89%

- FY 2024 - 3.9% or \$4.984M
- FY 2023 - 4.4% or \$5.377M
- FY 2022 - 4.2% or \$5.019M
- FY 2021 - 4.3% or \$4.854M
- FY 2020 - 5.4% or \$5.859M
- FY 2019 - 6.9% or \$6.989M
- FY 2018 - 6.6% or \$6.432M
- FY 2017 - 7.2% or \$5.667M

*FY22 increase includes \$500K from Special Education Stabilization*

Our original  
FY24 Budget  
Request = 4.16%

Closing the gap:  
3.89 vs. 4.16%

## 1. Existing SpEd Stabilization

- \$1,156,485
- Established at 2008 ATM
- Requires a  $\frac{2}{3}$  vote of TMMs to access funds

## 2. Newly Proposed SpEd Reserve

- \$750,000
- Municipal Modernization Act allows municipalities to establish Special Education Reserve account
- Requires approval of the Select Board and School Committee to access funds

# FY 2023: Projections vs. Actual Enrollment

## FY23: Actual vs. Projected Enrollment (October 1st)

	Actual FY22	Projected FY23	Actual FY23	Difference Midline Proj
<b>K - 5</b>	2702	2637	2702	+65
		+90		
<b>6 - 8</b>	1748	1786	1765	+37
		+/-50		
<b>9 - 12</b>	2273	2272	2303	+31
		+/-55		

- Overall enrollment was projected to decline by approx 86 students, but actually increased in 2022-2023 by **47 students**
- K - 8: Actual K-8 enrollment exceeded projections by 102 students
- HS enrollment was expected to be relatively flat, but exceeded the projection by 31 students

Request Category	Program	FTE. Request	FTE. Granted
Base	Athletics K-12	1.00	
	Special Education	(0.95)	(0.95)
Enroll	6-8 World Language	0.50	0.50
	9-12 Social Studies	0.60	
	K-12 Counseling	0.10	
	K-12 Health	0.40	0.40
	K-12 PE/Wellness	0.30	0.30
	Special Education	6.03	4.03
	K-12 Curriculum	1.00	1.00
	Mandate	Special Education	6.82
Program Improvement	Athletics K-12	0.75	
	K-12 Counseling	0.63	0.33
	K-12 PE/Wellness	1.00	1.00
	K-5 Curriculum	0.60	
	LCP	0.91	
	LHS	1.80	
	Special Education	1.00	
<b>Grand Total</b>		<b>22.48</b>	<b>13.43</b>

- A 13.43 FTE net increase in staffing to meet legal and contractual mandates
- History of FTE changes in budget:
  - FY24 - 13.43 FTE
  - FY23 - (1.31) FTE
  - FY22 - (6.0) FTE
  - FY21 - 3.19 FTE
  - FY20 - 28.07 FTE
  - FY19 - 22.25 FTE
  - FY18 - 49.34 FTE
  - FY17 - 50.58 FTE

## Summary of FY24 Staffing Changes



Community	2009 Enrollment	2021 Enrollment	Percent Growth	2009 Actual NSS	2021 Actual NSS	Percent Growth	Per Pupil Adjusted Budget Growth 2009-2020	FY21 NSS Per Pupil Expenditure
<i>Arlington</i>	4,469	6,092	36.32%	\$47,421,632	\$92,758,913	95.60%	43.49%	\$15,226
<i>Brookline</i>	6,015	7,648	27.15%	\$87,260,380	\$156,033,504	78.81%	40.63%	\$20,402
<i>Burlington</i>	3,712	3,518	-5.23%	\$45,300,750	\$75,581,056	66.84%	76.04%	\$21,484
<i>Cambridge</i>	6,125	7,519	22.76%	\$140,640,518	\$234,477,564	66.72%	35.81%	\$31,185
<i>Lexington</i>	6,118	7,282	19.03%	\$83,824,280	\$141,484,355	68.79%	41.81%	\$19,429
<i>Newton</i>	11,762	12,831	9.09%	\$162,147,423	\$248,670,417	53.36%	40.58%	\$19,380
<i>Wellesley</i>	4,796	4,867	1.67%	\$60,255,062	\$93,506,555	55.18%	52.64%	\$19,177
<i>Winchester*</i>	3,838	4,685	22.07%	\$41,447,282	\$69,168,147	66.88%	36.71%	\$14,764

## FY 2009 – FY 2021 Enrollment Adjusted Cost Growth for School Systems in Similar Communities



# Special Thanks

Dave Coelho, Assistant Superintendent of Finance & Operations

Laura Reinholm, Assistant Director of Finance

Kathleen Kim, Financial Analyst

Adrian Leone, Executive Administrative Assistant

All LPS Finance & Operations Staff

And a big shoutout to our amazing LPS students for their incredible artwork!

