



Town of Lexington Annual Town Meeting 2023

Article 4: Appropriate the FY2024 Operating Budget

Presenter: Jill Hai

This article requests Town Meeting approval for the Fiscal Year 2024 operating budget. Town Meeting can review recorded presentations of the Town Manager, Minuteman Tech and LPS Superintendent of Schools regarding their FY24 operating budgets.

The operating budget is the result of four financial summits, three days of departmental budget hearings and approximately 7 months of work by staff, multiple boards and committees, our two financial committees, the School Committee and the Select Board. All of those involved in this process worked collaboratively to bring you a recommended, balanced budget that considered current operating needs, capital needs identified in our long-term planning and the need to address other long-term liabilities. The Select Board are grateful to the School Committee, Appropriation Committee, Capital Expenditures Committee and Town Staff for their hard work and dedication in bringing forward this budget.

The Select Board unanimously supports passage of Article 4.