

Possible need for Article 10(b) amendment

If Article 10(a) does not pass (Stone Building), then CEC (or I) will offer an amendment to the motion for 10(b) to reduce the \$2,000,000 debt to \$1,600,000 and increase the \$1,000,000 Unbudgeted Reserve amount to \$1,400,000.

Explanation:

The Stone Building is proposed to be funded with cash. \$2,000,000 of debt is proposed for MCA. If 10(a) does not pass then this amendment would reduce the amount of borrowing by \$400,000. Obviously, I will only offer this amendment if 10(a) does not pass.

LEXINGTON TOWN MEETING AMENDMENT FORM

ARTICLE NUMBER:	DATE:
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I, _____

move to Amend the Motion

Examples of text for amendments may include statements such as:

By striking the words... And by substituting the words...	By adding the Following...	By striking in its entirety Section () Paragraph () ... And by substituting in its place the following Section () Paragraph () ...
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Action Taken: *Pass* *Fail* *Unanimous* *Majority* *Other*