

Town of Lexington

Motion

2018 Annual Town Meeting

**ARTICLE 10 APPROPRIATE THE FY2019 COMMUNITY PRESERVATION COMMITTEE
OPERATING BUDGET AND CPA PROJECTS**

MOTION: That the Town hear and act on the report of the Community Preservation Committee on the FY2019 Community Preservation budget and, pursuant to the recommendations of the Community Preservation Committee, take the following actions:

That the Town reserve for appropriation the following amounts from estimated FY2019 receipts as recommended by the Community Preservation Committee:

1. \$551,400 for the acquisition, creation and preservation of open space;
2. \$551,400 for the acquisition, preservation, rehabilitation and restoration of historic resources;
3. \$551,400 for the acquisition, creation, preservation and support of community housing; and
4. \$3,859,800 to the Unbudgeted Reserve.

And further, that the Town make appropriations from the Community Preservation Fund and other sources as follows:

- a) That this item be indefinitely postponed;
- b) That \$365,000 be appropriated for the Community Center Sidewalk, and to meet this appropriation \$365,000 be appropriated from the Historic Resources Reserve of the Community Preservation Fund;
- c) That \$20,000 be appropriated for Archives & Records Management and Records Conservation & Preservation, and to meet this appropriation \$20,000 be appropriated from the Historic Resources Reserve of the Community Preservation Fund;
- d) That \$200,000 be appropriated for the Renovation and Adaptive Re-Use of 9 Oakland Street, and to meet this appropriation \$200,000 be appropriated from the Historic Resources Reserve of the Community Preservation Fund;
- e) That \$100,000 be appropriated for Public Grounds Irrigation Improvements, and to meet this appropriation \$40,000 be appropriated from the Unbudgeted Reserve of the Community Preservation Fund and \$60,000 be appropriated from the General Fund unreserved fund balance;
- f) That \$302,000 be appropriated for Playground Replacement Program- Bowman School, and to meet this appropriation \$302,000 be appropriated from the Unbudgeted Reserve of the Community Preservation Fund;
- g) That \$975,000 be appropriated for Athletic Facility Lighting, and to meet this appropriation \$975,000 be appropriated from the Unbudgeted Reserve of the Community Preservation Fund;
- h) That \$3,340,000 be appropriated for the Center Track and Field Reconstruction, and to meet this appropriation the Treasurer, with the approval of the Board of Selectmen, is authorized to borrow \$3,340,000 under M.G.L. Chapter 44, Section 7 as amended or under M.G.L. Chapter 44B, as amended, or any other enabling authority. Any

premium received by the Town upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount;

- i) That \$75,000 be appropriated for the Old Reservoir Bathhouse Design, and to meet this appropriation \$75,000 be appropriated from the Unbudgeted Reserve of the Community Preservation Fund;
- j) That \$1,400,000 be appropriated for Lowell Street/Farmview Affordable Housing Supplemental Funds, and to meet this appropriation \$600,000 be appropriated from the Community Housing Reserve of the Community Preservation Fund and \$800,000 be appropriated from the Undesignated Fund Balance of the Community Preservation Fund;
- k) That \$2,314,516 be appropriated for CPA Debt Service and related costs and to meet this appropriation \$380,550 be appropriated from the Open Space Reserve of the Community Preservation Fund, \$400,000 be appropriated from the Historic Resources Reserve of the Community Preservation Fund and \$1,533,966 be appropriated from the Unbudgeted Reserve of the Community Preservation Fund;
and
- l) That \$150,000 be appropriated for the Administrative Expenses and all other necessary and proper expenses of the Community Preservation Committee for FY2019 and to meet this appropriation \$150,000 be appropriated from the Unbudgeted Reserve of the Community Preservation Fund.

(03/30/2018)